

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

WHITE PINE COUNTY



FOR THE FISCAL YEAR ENDED JUNE 30, 2015

WITH REPORT OF

INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

PREPARED BY:

WHITE PINE COUNTY FINANCE DEPARTMENT

WHITE PINE COUNTY

Table of Contents

INTRODUCTORY SECTION

Letter of Transmittal	3
White Pine County Organizational Chart and Elected Officials.....	7
County Commission Organizational Chart and Appointed Officials	8

FINANCIAL SECTION

Independent Auditors' Report.....	11
Management's Discussion and Analysis.....	15

Basic Financial Statements:

Government-wide Financial Statements:

Statement of Net Position	22
Statement of Activities	23

Fund Financial Statements:

Balance Sheet – Governmental Funds.....	24
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	25
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	26
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	27
Statement of Net Position – Proprietary Funds	28
Statement of Revenues, Expenses, and Changes In Fund Net Position – Proprietary Funds	29
Statement of Cash Flows – Proprietary Funds	30
Combined Statement of Fiduciary Net Position – Fiduciary Funds.....	31

Notes to the Financial Statements	32
---	----

Required Supplementary Information:

Schedule of the Proportionate Share of the Net Pension Liability	58
Schedule of Contributions	59
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual: General Fund (Detailed)	60
Schedule of Funding Progress	68

WHITE PINE COUNTY

Table of Contents (Continued)

Supplementary Information:

Combining Balance Sheet – Non-major Governmental Funds	70
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Non-major Governmental Funds	77
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual Special Revenue Funds	84
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual Capital Project Funds	136
Combining Statement of Changes in Position and Liabilities - All Trust and Agency Funds	140

STATISTICAL SECTION

Financial Trends:

Net Position by Component	149
Changes in Net Position	150
Fund Balances – Governmental Funds	152
Changes in Fund Balances – Governmental Funds	153

Revenue Capacity:

Assessed Value of Estimated Actual Value of Taxable Property	154
Property Tax Rates – Direct and Overlapping Governments	155
Principal Property Tax Payers	156
Property Tax Levies and Collections	157
Taxable Sales by Category	158
Direct and Overlapping Sales Tax Rates	159

Debt Capacity:

Ratios of Outstanding Debt by Type	160
Ratios of General Bonded Debt Outstanding	161
Direct and Overlapping Governmental Activities Debt	162
Legal Debt Margin	163

Demographic Information:

Demographic and Economic Statistics	164
Principal Employers	165

Operating Information:

Full-time Equivalent County Government Employees by Function/Program	166
Operating Indicators by Function/Program	167
Capital Asset Statistics by Function/Program	168

WHITE PINE COUNTY

**Table of Contents
(Continued)**

OTHER COMMUNICATIONS FROM INDEPENDENT AUDITORS:

Report on Compliance and on Internal Control over Financial Reporting	171
Report on Compliance with State Statutes and Administrative Code.....	173
Schedule of Expenditures of Federal Awards.....	177
Report on Compliance with Requirements Applicable to Each Major Program And on Internal Control over Compliance with OMB Circular A-133	179
Schedule of Findings and Questioned Costs:	
Summary of Auditor's Results.....	181
Financial Statement Findings.....	182
Federal Award Findings and Questioned Costs.....	184
Summary Schedule of Prior Year Audit Findings	185
Corrective Action Plan.....	187

This page intentionally left blank

INTRODUCTORY SECTION

This page intentionally left blank



White Pine County Department of Finance

801 Clark Street, Suite 5
Ely, Nevada 89301
(775) 293-6508 FAX (775) 289-7711

November 17, 2015

Residents of White Pine County
The Honorable Board of County Commissioners
White Pine County, Nevada

We are pleased to submit the Comprehensive Annual Financial Report of White Pine County, Nevada for the fiscal year ended June 30, 2015.

Nevada Revised Statutes (NRS) 254.624 requires the County to issue an annual report in its financial position and activities and that this report be audited by an independent certified public accounting firm. This report is intended to fulfill the County's obligation under this NRS.

County management assumes full responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, based on a comprehensive framework of internal controls established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatements. To the best of our knowledge and belief, the data presented is complete and accurate in all material aspects; it is presented in a manner designed to fairly set forth the financial position and results of operation of the County; and we have included all disclosures necessary to enable the reader to gain an understanding of the County's financial activities.

Hinton Burdick, PLLC, Certified Public Accountants, has audited the County's financial statements for the fiscal year ended June 30, 2015 and has issued an unmodified opinion. An unmodified opinion from the auditor is a clean opinion which indicates that the auditors were able to access needed financial information, that the information presented has conformed to GAAP (generally accepted accounting principles) and the auditors place no caveats or conditions upon the information presented. The auditor's Report on the Financial Statements is located on the first page in the Financial Section of this report.

We are presenting the Management's Discussion and Analysis (MD&A) as an introduction to the financial statements. This section provides an overview and analysis of changes in the County's financial position to aid readers in understanding their financial impact and relationship to the financial statements and schedules provided. This section is presented to provide more meaningful information to our readers and to demonstrate accountability for our financial actions. The MD&A can be found immediately following the auditor's Report on the Financial Statements in the Financial Section of this report.

GOVERNMENTAL PROFILE OF WHITE PINE COUNTY

White Pine County is a subdivision of the State of Nevada. It was originally within the boundaries of Lander County until 1869 when the Nevada legislature created White Pine County. It is located in the east central portion of the State and covers an area of approximately 8,900 miles. The county seat is located in the City of Ely, the only incorporated city in the County. Townships in the County include Lund, Ruth and McGill. The population as of July 2014 was 10,218. The County is governed by a five member Board of Commissioners that serve four year terms.

The County serves citizens with programs that provide for safety, health, welfare, infrastructure and quality of life. Providing safety are the Sheriff's Department, District Attorney's Office, Judicial Services, Juvenile Probation, Fire District, Emergency Medical Services, Emergency Management and the Building & Planning Department. Health and welfare are provided by the Public Health Nurse and Social Services. Public infrastructure is provided through the Maintenance Department and the Road Department. Finally, quality of life is enhanced for our citizens through programs including Library Services, the Senior Center, the Agricultural Extension, the Aquatic Center, the Golf Course, the Fairgrounds and numerous parks.

In addition, the County provides for administrative and internal support services that are required to run the County, some of which are mandated through Nevada Revised Statutes (NRS). These include property appraisal and assessment, tax collection, record keeping, recording services, finance, purchasing, internal audit, technology services, human resources, economic development and risk management.

The County does include one blended component unit in its financial statements. Although it is a legally separate entity, it functions as an integral part of the primary government's operations and, therefore, is included as part of the primary government. The blended component unit is the White Pine County Fire District and it is reported as special revenue fund. The County does not have any discretely presented component units.

The County has established various funds to track financial activities in compliance with NRS and GAAP, as well as to facilitate management control and monitoring of revenues and expenditures. The funds include the General Fund, 52 Special Revenue Funds, 2 Capital Improvement Funds, 2 Proprietary Funds and 25 Fiduciary Funds. Budgeting is done annually for all County services in accordance with NRS 354.470 through 354.626, collectively known as the Local Government Budget and Finance Act. The legal level of budgetary control rests with the Board of County Commissioners and the Finance Director.

LOCAL ECONOMIC CONDITION AND OUTLOOK

Outside of government employment which accounts for approximately 36% of jobs in the County, the natural resources and mining industry is the next largest employer providing 28% of jobs. This is followed by the trade, transportation and utilities industry at 12% and the leisure and hospitality industry at 11%. With the natural resources and mining providing 28% of the jobs, the County's economy is closely tied to this industry. Tax revenues peaked in fiscal year 2012 at \$11,092,804 and have been consistently declining in subsequent fiscal years: 2013 (\$9,950,725), 2014 (\$8,341,891) and 2015 (\$8,293,087). These decreases are due to a combination of factors including but not limited to steadily dropping mineral prices impacting the mines, sunset of the electric franchise fee and abatements and exemptions on real and personal property taxes provided pursuant to Nevada Revised Statutes and outside the control of the County.

The largest mine, Robinson Nevada owned by KGHM International, produces primarily copper. A combination of decreases in copper prices, slowing demand and increasing supply is placing pressure on Robinson Nevada to cutback in order to bring their budget back into balance. In addition there are several gold mines that operate in White Pine County. Barrick Gold Corporation, in the northern part of the County, was recently sold to Kinross Gold Corporation in an effort to reduce their debt. The sale is expected to close in mid-January of 2016. Midway Gold, the County's newest gold mine, filed for bankruptcy in the summer of 2015.

Another major factor impacting the economy is the amount of exempt land outside the control of the County. Approximately 91% of land in White Pine County is controlled by the Federal Government split between the Bureau of Land Management, the Forest Service and the National Parks Service. This has a limiting effect on economic development in the County. There is currently an initiative to transfer some of this federal land to the State and eventually to the County. Although this process will take several years, the long-term effects should be more opportunity for economic expansion within the County.

MAJOR INITIATIVES

White Pine County has worked on several major projects during the fiscal year.

- The County continues to place major emphasis on upgrading technology throughout all departments. Active work is proceeding to identify resources to implement a GIS system for the County. An accurate GIS system will assist many departments in their day-to-day operations as well as enable the County to move toward implementation of an enhanced 911 system to increase public safety.
- Architectural drawings for an expansion of the library were completed. This is anticipated to be a \$735,000 project that will provide additional office space, meeting rooms and study areas. It is projected that the construction phase will commence in January or February of 2016.
- The County continues to utilize Bureau of Land Management funding made available through the Southern Nevada Public Land Management Act to upgrade parks throughout the County. Projects that were completed include upgrades to the Preston, Ruth, McGill, Steptoe and Courthouse parks. Projects currently underway include upgrades to Camp Success and the White Pine County Fairgrounds.
- The County continues its efforts to work with the City of Ely in order to provide services to citizens in the most cost effective manner possible. During the year the County renewed its contract with the City for police services and entered into an agreement for a new shared service to cover the work of the building and planning departments for both governments. It is anticipated that shared services agreements for animal control and fire services should be reached during the upcoming fiscal year. The County is committed to finding other ways in which to work with the City to provide efficient, quality services while reducing costs for everyone.
- Water rights and transfer of water from one basin to another is an ongoing issue. The County is continuing efforts to prevent the Southern Nevada Water Authority from transferring water in White Pine County to Clark County. Progress is being made but the issue is not close to resolution. It is anticipated that this issue will remain ongoing for several more years.

LONG-TERM FINANCIAL PLANNING

With the County's economy driven by the mining industry, the Commissioners try to establish budgets for general operations with revenues that are recurring every year. The large one-time revenue amounts received for the net proceeds of mining tax are set aside to accomplish large projects. They are the main source of the funding for most of the projects described in the Major Initiatives section of this letter.

The County has two more major projects that it has committed to dependent on the receipt of net proceeds of mining tax and SB74 funds. The first is an expansion and upgrade of the detention facility. Included in this project will be the upgrade of existing cells along with additional cells/dorms to accommodate future needs, a temporary juvenile holding facility, redesign of the dispatch area and additional evidence storage.

The second project is a small secure court facility. The current courthouse is over 100 years old and cannot reasonably be brought up to current security standards. The new facility would house only the judicial related offices located in the current courthouse. Currently, the thought is that this facility can be built adjacent to the expanded detention facility will eliminate the need to transport prisoners and provide a safer environment for the public.

The ending general fund balance has \$673,035 assigned for the fiscal year 2016 budget appropriation which is down from last year when \$806,693 was assigned for subsequent year budget appropriation. Although the utilization of fund balance to pay for operations is decreasing, the Commissioners understand that long-term utilization of general fund balance to fund operations is not sustainable. Therefore, they are continuing their efforts to reduce expenditures during the upcoming fiscal years through a financial strategic planning process. A committee has been assigned to evaluate alternatives and bring recommendations back to the County Commission that will long-term solutions for providing essential services and quality of life to all County residents in a cost effective and affordable manner. The final report from the committee is anticipated to be available in December 2016 in order to provide direction during the FY2017 budget process.

RELEVANT FINANCIAL POLICIES

The County utilizes budgetary controls in order to adequately track revenues and expenditures and to comply with legal requirements. The annual reports provided herein demonstrate the County's ongoing commitment to sound financial management.

Due to the small size of the County, difficulties arise in trying to provide for separation of duties. Each employee wears multiple hats in order to meet legal requirements and the needs of our citizens. To address this issue, the County has started an internal auditing program that will regularly review all departments that receive cash. In the beginning stages of this program, there have already been methods identified to strengthen internal control over cash handling. Additionally, the County Treasurer and County Finance Director are finalizing an ordinance to better control the cash practices of the County. It is anticipated that the ordinance should be passed and implemented during fiscal year 2016.

Investment of the County's idle funds is the responsibility of the County Treasurer. The policy utilized requires that investments are made with safety, liquidity, and yield in that priority order. Additional information on cash and investments can be found in the notes to the financial statements.

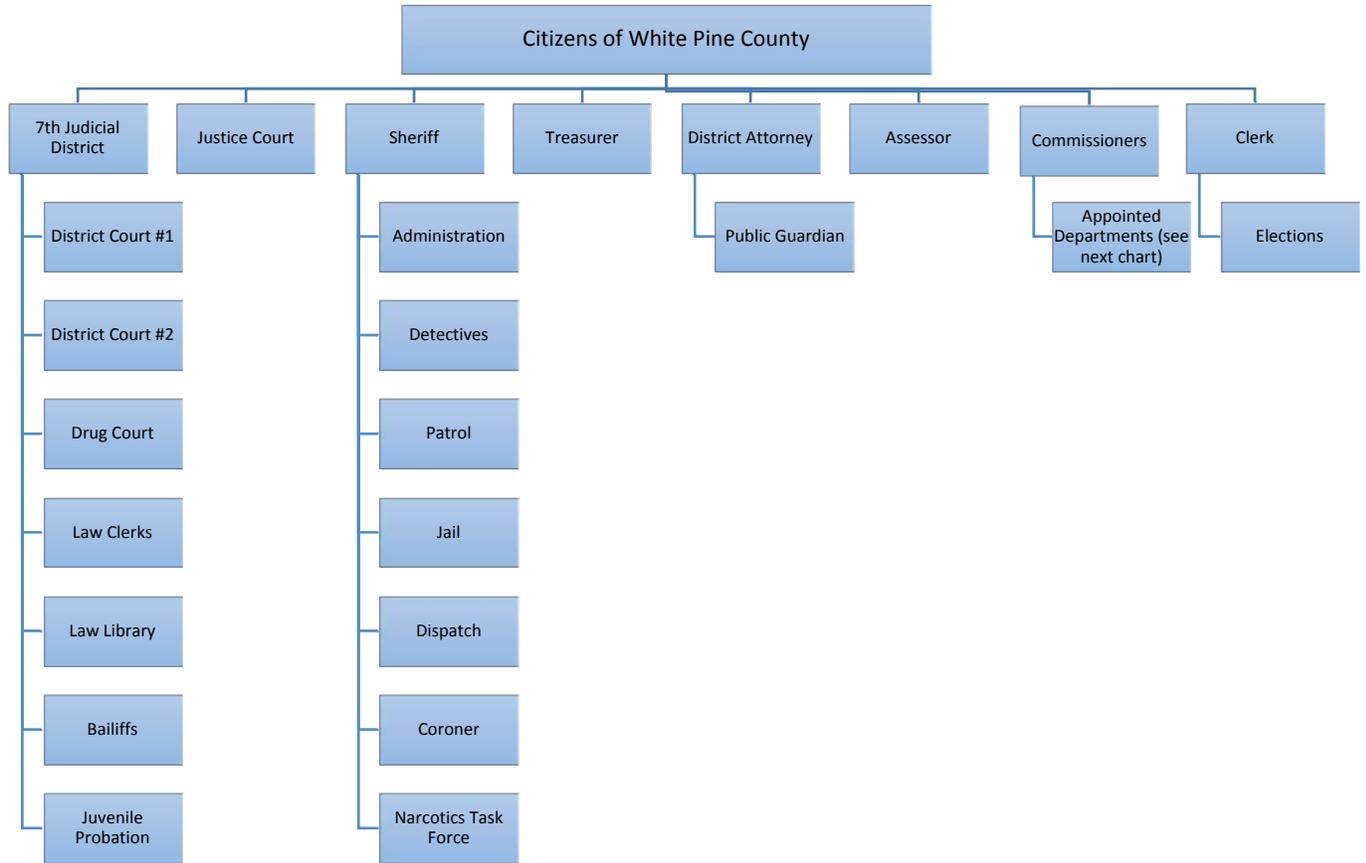
ACKNOWLEDGMENTS

The preparation of this report on a timely basis could not have been accomplished without the entire staff of the Finance Office. Additionally, the assistance received from staff in every department throughout the County was sincerely appreciated. Finally, a special thanks to the Board of County Commissioners for their dedication and leadership to the financial success of White Pine County.

Respectfully submitted,

Elizabeth Frances
Finance Director

**WHITE PINE COUNTY ORGANIZATIONAL CHART
ELECTED OFFICIALS/JUDICIAL**

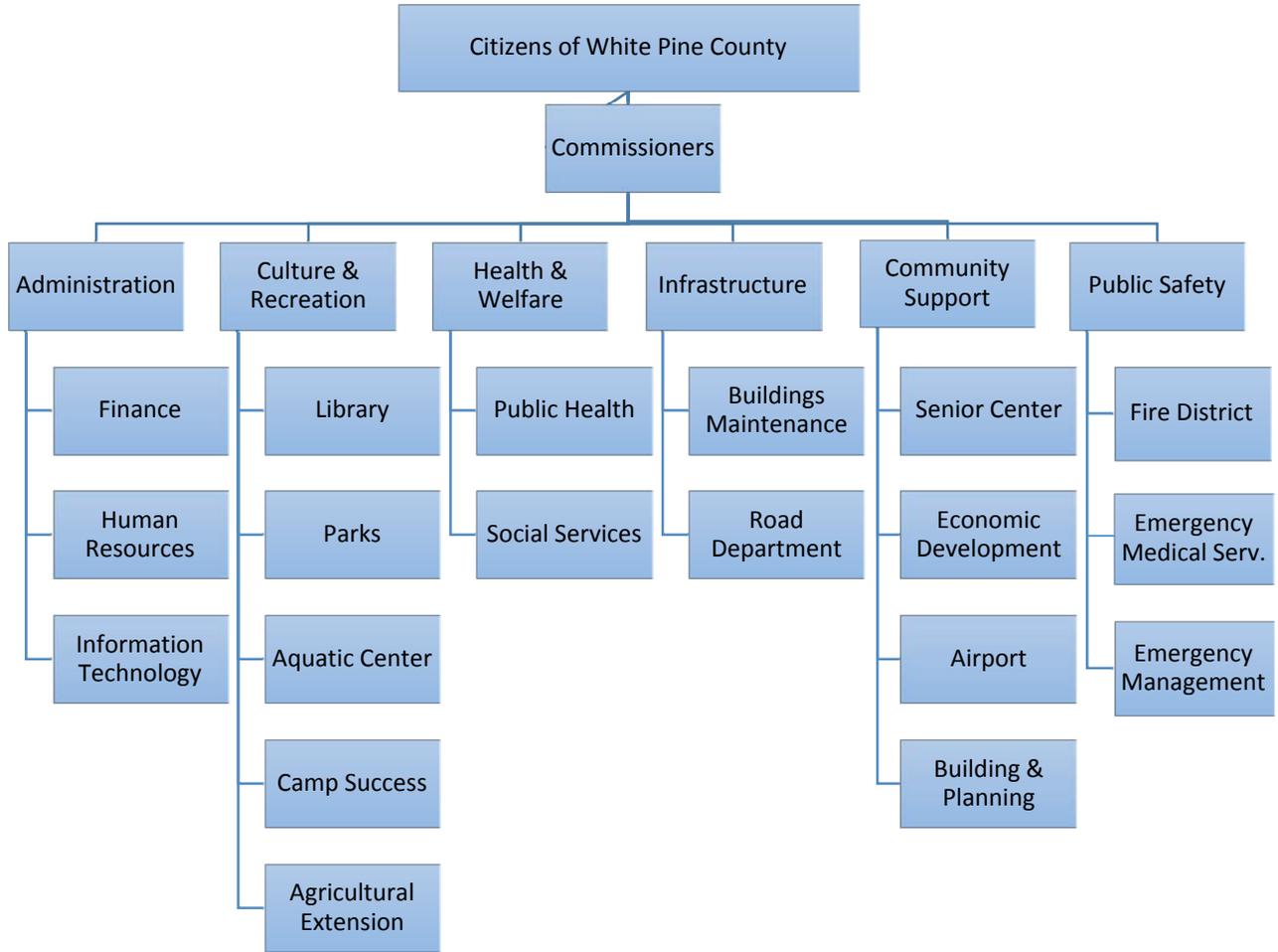


Elected Officials

Commissioner, Chairman
 Commissioner, Vice-Chair
 Commissioner
 Commissioner
 Commissioner
 Assessor
 Clerk
 District Attorney
 Justice of the Peace
 Recorder
 Sheriff
 Treasurer

Gary Perea
 Laurie Carson
 Mike Coster
 Richard Howe
 Carol McKenzie
 Burton Hilton
 Nichole Baldwin
 Michael Wheable
 Stephen Bishop
 Martha Sindelar-Rivera
 Dan Watts
 Catherine Bakaric

COUNTY COMMISSION ORGANIZATIONAL CHART



Appointed Officials

Finance Director/IT Supervisor	Elizabeth Frances
Human Resources Director	Kathy Ricci
Library Director	Lori Romero
Maintenance/Parks Superintendent	Bill Calderwood
Aquatic Center Director	Megan Brown
Agricultural Extension Director	Seth Urbanowitz
Public Health Nurse	Karen Collis
Social Services Director	Bunny Hill
Road Superintendent	Bill Miller
Senior Center Director	Christine Ricci
Director of Economic Development	James Garza
Airport Manager	Steven Stork
Fire Chief/EMS/Emergency Manager	Brett Waters

FINANCIAL SECTION

This page intentionally left blank

Independent Auditors' Report

The Honorable County Commissioners
White Pine County
Ely, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of White Pine County, Nevada, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of United State of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of White Pine County, Nevada as of June 30, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 1 to the financial statements, in fiscal year 2015, the County adopted new accounting guidance, GASB Statement No. 68, Accounting and Financial Reporting for Pensions, and GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date. Our opinion is not modified with respect to this matter.

Other Matters

Report on Summarized Comparative Information

We have previously audited White Pine County's financial statements for the year ended June 30, 2014, and our report dated November 17, 2014, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedules related to pensions, and schedule of funding progress as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 6, 2015, on our consideration of White Pine County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



HintonBurdick, PLLC
St. George, Utah
November 6, 2015

This page intentionally left blank

WHITE PINE COUNTY, NEVADA
Management's Discussion and Analysis
June 30, 2015

White Pine County's discussion and analysis is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the financial statements and notes, to gain a more complete picture of the information presented.

Financial Highlights

- The County qualified as a low-risk auditee and the auditor's report offers an unmodified opinion that the County's financial statements are presented fairly in all material respects.
- Net position for governmental activities totaled \$47,205,212 at the end of fiscal year 2015 and \$62,207,927 at the end of fiscal year 2014. This is a decrease in the net position of governmental activities of \$15,002,715 between fiscal years 2014 and 2015. Net position for business-type activities totaled \$1,228,814 and \$1,309,716 at the end of fiscal years 2015 and 2014 respectively.
- For 2015, unrestricted net position totaled a negative \$12,150,590 for governmental activities. This is a decrease of \$16,135,686 from 2014. Unrestricted net position for business-type activities totaled \$361,251 which was a decrease of \$13,197 from 2014.
- Pursuant to Governmental Accounting Standards Board Statements (GASB) 68 and 71 related to the County's participation in the Public Employee's Retirement System, the County posted a Restatement Adjustment to its net position in the amount of negative \$15,835,418. This is the main item causing the large decreases in net position and unrestricted net position.
- At the end of the fiscal year 2015, the unassigned fund balance for the General Fund was \$4,930,530 or 43% of total General Fund expenditures and transfers. For fiscal year 2014, the General Fund unassigned fund balance was \$5,231,122. The decrease in unassigned fund balance of \$300,592 is a result of expenditures and transfers exceeding revenues by a total of \$336,033, the increase to nonspendable fund balance in the amount of \$98,217 and the decrease to fund balance assigned for budgetary appropriations of \$133,658.
- The County's primary revenue sources for governmental activities during 2015 are Ad Valorem property taxes of \$6,030,453 and consolidated taxes of \$3,179,631. These two revenue sources comprise 40% and 21%, respectively, or 61% of total general governmental revenues for 2015. During fiscal 2014, Ad Valorem property taxes were \$6,137,975 and consolidated taxes were \$3,007,306. These revenue sources comprised 41% and 20%, respectively, or 61% of total general governmental revenues for 2014.
- The County's total expenses were \$19,946,586 for 2015 and \$19,976,402 for 2014. The greatest expenses were in the following activities: public safety, general government and public works. (Please refer to the table on page 19.)
- Total capital assets being depreciated in governmental activities were \$92,753,079 for 2015 and \$82,644,860 for 2014. Total capital assets being depreciated in business-type activities were \$2,001,487 for 2015 and \$2,001,487 for 2014. For additional information on the County's capital assets, see note 6 in the accompanying financial statements.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of: government-wide financial statements, fund financial statements, and notes to basic financial statements. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

- The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- The statement of net position presents information on all of the County's assets, liabilities and deferred inflows, with the difference being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, and community support.

Fund Financial Statements

- A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and agency funds.

Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds are provided in the combining and individual fund statements.
- The County adopts an annual appropriated budget for each of its governmental funds. A statement of revenues, expenditures and changes in fund balance-budget and actual is provided for each of the County's governmental funds to demonstrate compliance with the budget. The statements for the major governmental funds are included as required supplementary information to the basic financial statements. Statements for all other governmental funds are included as supplementary information.

Proprietary Funds

- When the County charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities.

Fiduciary Funds

- The County's fiduciary funds consist of 25 agency funds. The agency funds are used to hold monies for other entities or individuals until disposition.

Notes to the Basic Financial Statements

- The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. It also includes a schedule of compliance with state statutes reporting requirements and budgetary comparisons for the original and final budgets of the General Fund.
- The combining statements and individual fund schedules are presented immediately following the required supplementary information.

Government-Wide Financial Analysis

- Net position of White Pine County as of June 30, 2015 and June 30, 2014, is summarized and analyzed below:

	Governmental activities		Business-type activities		Combined total	
	2015	2014	2015	2014	2015	2014
Current and other assets	\$ 39,592,222	\$ 39,673,382	\$ 383,084	\$ 402,340	\$ 39,975,306	\$ 40,075,722
Long-term assets	-	-	-	-	-	-
Capital assets	27,211,143	27,538,008	867,563	935,268	28,078,706	28,473,276
Total assets	66,803,365	67,211,390	1,250,647	1,337,608	68,054,012	68,548,998
Deferred outflows of resources	1,829,530	-	-	-	1,829,530	-
Long-term liabilities outstanding	15,511,081	1,610,804	-	-	15,511,081	1,610,804
Other liabilities	2,055,440	2,590,298	21,833	27,892	2,077,273	2,618,190
Total liabilities	17,566,521	4,201,102	21,833	27,892	17,588,354	4,228,994
Deferred inflows of resources	3,861,162	802,361	-	-	3,861,162	802,361
Net position:						
Net investment in capital assets	27,211,143	27,538,008	867,563	935,268	28,078,706	28,473,276
Restricted	32,124,449	30,684,823	-	-	32,124,449	30,684,823
Unrestricted	(12,130,380)	3,985,096	361,251	374,448	(11,769,129)	4,359,544
Total net position	\$ 47,205,212	\$ 62,207,927	\$ 1,228,814	\$ 1,309,716	\$ 48,434,026	\$ 63,517,643

- As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Governmental activities assets exceeded liabilities and deferred inflows by \$47,205,212 as of June 30, 2015 and \$62,207,927 as of June 30, 2014. Business-type activities assets exceeded liabilities and deferred inflows by \$1,228,814 as of June 30, 2015 and \$1,309,716 as of June 30, 2014.
- A large portion of the County's net position for its governmental activities and the largest portion for its business-type activities reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.), less any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.
- The large decrease in the County's net position that resulted in a negative unrestricted net position is due to the reporting change required by GASB Statements 68 and GASB 71. These GASB statements drastically impact the manner in which governments report their pension liabilities even though there is no change in the actual practice of how payments are handled by the County to the Nevada Public Employees' Retirement System. Simply put, the old GASB requirements provided that the County would recognize as expense the required retirement contributions paid for employees every year based on the amount of eligible salaries. When the County paid all retirement contributions due within the year, no liability was recorded. Under the new GASB the County is required to show on its financial statements a proportionate share of the difference between the total pension liability and the plan net position of the Nevada Public Employees' Retirement System. Calculations of the County's proportionate share led to the restatement of beginning net position for the fiscal year which resulted in a reduction of \$15,574,997. Please see Note 16 for additional information.
- The largest portion of the County's net position for governmental activities represents resources that are subject to external restrictions on how they may be used. Of the restricted net position, 12% is for capital projects, 25% is for net proceeds mitigation, and the remainder is restricted for the County's special revenue funds.

- Unrestricted investment earnings for the County for the year ended June 30, 2015 were \$359,662. This is a 24% increase from the prior fiscal year.
- At June 30, 2015 and June 30, 2014, White Pine County had positive balances of net position for its government-wide activities.

Program revenues include charges for services, fines and forfeitures, certain licenses and permits, and both operating and capital grants and contributions.

	Governmental Activities		Business-type activities		Combined total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program revenues:						
Charges for services	\$ 2,304,075	\$ 2,641,910	\$ 298,974	\$ 187,507	\$ 2,603,049	\$ 2,829,417
Operating grants and contributions	1,733,935	1,733,892	-	-	1,733,935	1,733,892
Capital grants and contributions	1,509,137	892,980	-	-	1,509,137	892,980
General revenues:						
Taxes	13,191,341	13,140,806	-	-	13,191,341	13,140,806
State gaming licenses	142,504	145,998	-	-	142,504	145,998
Net proceeds from mines	752,079	804,237	-	-	752,079	804,237
Unrestricted investment earnings	356,759	285,006	2,903	2,797	359,662	287,803
Gains on sale of capital assets	12,787	229,473	-	-	12,787	229,473
Other revenue/(expense)	424,813	241,909	-	-	424,813	241,909
Total revenues	<u>20,427,430</u>	<u>20,116,211</u>	<u>301,877</u>	<u>190,304</u>	<u>20,729,307</u>	<u>20,306,515</u>
Expenses:						
General government	4,745,169	5,176,492	-	-	4,745,169	5,176,492
Judicial	2,404,617	2,432,750	-	-	2,404,617	2,432,750
Public safety	5,806,024	6,058,618	-	-	5,806,024	6,058,618
Public works	3,271,677	3,588,292	-	-	3,271,677	3,588,292
Health and sanitation	123,844	109,893	-	-	123,844	109,893
Welfare	686,984	669,570	-	-	686,984	669,570
Culture and recreation	2,220,879	1,094,641	-	-	2,220,879	1,094,641
Community support	343,817	427,298	-	-	343,817	427,298
Intergovernmental	22,817	25,317	-	-	22,817	25,317
Golf	-	-	208,948	213,033	208,948	213,033
Building and planning	-	-	142,730	180,498	142,730	180,498
Total expenses	<u>19,625,828</u>	<u>19,582,871</u>	<u>351,678</u>	<u>393,531</u>	<u>19,977,506</u>	<u>19,976,402</u>
Increase(Decrease) in net position before transfers and contributions	801,602	533,340	(49,801)	(203,227)	751,801	330,113
Capital contributions	-	-	-	-	-	-
Transfers	31,101	21,361	(31,101)	(21,361)	-	-
Increase(Decrease) in net position	832,703	554,701	(80,902)	(224,588)	751,801	330,113
Net position, beginning	62,207,927	61,653,226	1,309,716	1,534,304	63,517,643	63,187,530
Restatement adjustments	(15,835,418)	-	-	-	(15,835,418)	-
Net position, ending	<u>\$ 47,205,212</u>	<u>\$ 62,207,927</u>	<u>\$ 1,228,814</u>	<u>\$ 1,309,716</u>	<u>\$ 48,434,026</u>	<u>\$ 63,517,643</u>

Financial Analysis of the County's Funds

- Government Funds
 - The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of expendable resources. Such information is useful in assessing the

County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

- As of the end of the fiscal years, the County's governmental funds reported a combined ending fund balance of \$37,858,627 and \$36,734,824 for years 2015 and 2014 respectively. This is an increase of \$1,123,803 in comparison with the prior year.
- The General Fund is the chief operating fund of the County. Comparatively, the fund balance of the General Fund was \$13,713,968 at the end of 2015 and was \$14,050,001 at the end of 2014. The fund balance of the County's General Fund decreased by \$336,033 during the current fiscal year. This utilization of fund balance was much lower than anticipated.

Budgetary Highlights

- The general fund's legal level of budgetary control is the function level. The final amended budget for expenditures and transfers out to other funds was \$12,033,538. This budget represents anticipated expenses/other financing uses over revenues/other financing sources in the amount of \$817,560. Actual expenditures and transfers were \$610,916 less than the final budget.
- Revenues and other financing sources received in the general fund were less than budgeted by \$129,389. The net result of lower revenues/other financing sources and expenditures/other financing uses was a decrease in the general fund balance of \$336,033. However, the budgeted decrease of the general fund balance was \$817,560 and so results of actual operations were better than anticipated by an amount of \$481,527.

Economic Factors

- Mining continues to play a significant role in the economy of White Pine County. Mineral prices have experience severe declines and are adversely impacting mining operations in the County. The Robinson Nevada Mine owned by KGHM International, Limited is the largest employer in the County. It is struggling to maintain a balanced budget and has decreased the number of contractors utilized and their number of employees. Recently announced was the sale of Barrick's Bald Mountain Mine although sources at the mine state that mining operations will continue. The Mid-Way Gold mine has declared bankruptcy. As other international mines continue to produce copper at lower prices and worldwide demand continues to drop, we can expect to see a continuing trend of downward market prices.
- Due to the difficulties being faced by the mines, they cannot be relied on as a stable future economic factor for the County. Therefore, the County continues to promote expansion through tourism and by capitalizing on its quality of life issues; isolation, outdoor recreation, and the desire of individuals and businesses to get away from the pressures of urban life and locate in a rural community.
- The County will continue to pursue opportunities for renewable energy projects. Future possibilities include utilization of the pinyon-juniper partnership to produce biofuels and the long-term lease of County land for a solar farm.

Requests for information

- This report is designed to provide a general overview of White Pine County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Elizabeth Frances, Finance Director, at 801 Clark Street, Suite 5, Ely, Nevada 89301.

BASIC FINANCIAL STATEMENTS

WHITE PINE COUNTY
Statement of Net Position
June 30, 2015

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Assets			
Cash and investments	\$ 37,389,620	\$ 383,030	\$ 37,772,650
Receivables (net of allowance for uncollectibles)	2,047,066	54	2,047,120
Prepaid Expenses	133,737	-	133,737
Inventory	21,799	-	21,799
Capital assets not being depreciated			
Land	1,061,044	4,200	1,065,244
Construction in progress	765,516	-	765,516
Capital assets being depreciated, net of accumulated depreciation			
Equipment and vehicles	3,306,633	77,775	3,384,408
Improvements other than buildings	4,137,546	726,825	4,864,371
Buildings	12,174,293	58,763	12,233,056
Infrastructure	5,766,111	-	5,766,111
Total assets	<u>66,803,365</u>	<u>1,250,647</u>	<u>68,054,012</u>
Deferred Outflows of Resources			
Deferred outflows related to pensions	<u>1,829,530</u>	-	<u>1,829,530</u>
Total deferred outflows of resources	<u>1,829,530</u>	-	<u>1,829,530</u>
Liabilities			
Accounts payable and other current liabilities	1,411,872	21,833	1,433,705
Unearned revenue	68,323	-	68,323
Noncurrent liabilities:			
Due within one year	575,245	-	575,245
Due in more than one year	15,511,081	-	15,511,081
Total liabilities	<u>17,566,521</u>	<u>21,833</u>	<u>17,588,354</u>
Deferred Inflows of Resources			
Deferred revenue -net proceeds	149,163	-	149,163
Deferred inflows related to pensions	3,711,999	-	3,711,999
Total deferred inflows of resources	<u>3,861,162</u>	-	<u>3,861,162</u>
Net Position			
Net investment in capital assets	27,211,143	867,563	28,078,706
Restricted for:			
Capital projects	3,921,488	-	3,921,488
Net proceeds mitigation	8,000,000	-	8,000,000
Other purposes	20,202,961	-	20,202,961
Unrestricted	(12,130,380)	361,251	(11,769,129)
Total net position	<u>\$ 47,205,212</u>	<u>\$ 1,228,814</u>	<u>\$ 48,434,026</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Activities
For the Year Ended June 30, 2015

Functions/Programs	Expenses	Program Revenues		Net (Expense) / Revenue and Change in Net Position			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 4,745,169	\$ 542,596	\$ 61,884	\$ 517,032	\$ (3,623,657)	\$ -	\$ (3,623,657)
Judicial	2,404,617	429,893	-	-	(1,974,724)	-	(1,974,724)
Public safety	5,806,024	819,754	1,046,258	-	(3,940,012)	-	(3,940,012)
Public works	3,271,677	274,306	228,312	35,000	(2,734,059)	-	(2,734,059)
Health and sanitation	123,844	9,742	-	-	(114,102)	-	(114,102)
Welfare	686,984	30	178,728	-	(508,226)	-	(508,226)
Culture and recreation	2,220,879	174,854	10,002	957,105	(1,078,918)	-	(1,078,918)
Community support	343,817	52,900	208,751	-	(82,166)	-	(82,166)
Intergovernmental	22,817	-	-	-	(22,817)	-	(22,817)
Total governmental activities	<u>19,625,828</u>	<u>2,304,075</u>	<u>1,733,935</u>	<u>1,509,137</u>	<u>(14,078,681)</u>	<u>-</u>	<u>(14,078,681)</u>
Business-type activities:							
Golf	208,948	141,425	-	-	-	(67,523)	(67,523)
Building and Planning	142,730	157,549	-	-	-	14,819	14,819
Total business-type activities	<u>351,678</u>	<u>298,974</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(52,704)</u>	<u>(52,704)</u>
Total primary government	<u>\$ 19,977,506</u>	<u>\$ 2,603,049</u>	<u>\$ 1,733,935</u>	<u>\$ 1,509,137</u>	<u>\$ (14,078,681)</u>	<u>\$ (52,704)</u>	<u>\$ (14,131,385)</u>
General revenues:							
Ad valorem taxes					6,030,453	-	6,030,453
Consolidated taxes - generated from sales tax					3,179,631	-	3,179,631
Motor vehicle fuel tax					2,116,996	-	2,116,996
Sales taxes					663,820	-	663,820
Room taxes					7,315	-	7,315
Franchise taxes					25,781	-	25,781
Payment in lieu of taxes					1,167,345	-	1,167,345
State gaming licenses					142,504	-	142,504
Net proceeds from mines					752,079	-	752,079
Unrestricted investment earnings					356,759	2,903	359,662
Gain on sale of capital assets					12,787	-	12,787
Other revenues					424,813	-	424,813
Transfers					31,101	(31,101)	-
Total general revenues					<u>14,911,384</u>	<u>(28,198)</u>	<u>14,883,186</u>
Change in net position					832,703	(80,902)	751,801
Net position - beginning					62,207,927	1,309,716	63,517,643
Restatement adjustments					(15,835,418)	-	(15,835,418)
Net position - ending					<u>\$ 47,205,212</u>	<u>\$ 1,228,814</u>	<u>\$ 48,434,026</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Balance Sheet
Governmental Funds
June 30, 2015

	General Fund	Other Governmental Funds	Total Governmental Funds
Assets			
Cash and investments	\$ 13,542,520	\$ 23,847,100	\$ 37,389,620
Accounts receivable	17,983	154,500	172,483
Property taxes receivable	144,260	13,985	158,245
Due from other governments	700,028	1,016,310	1,716,338
Due from other funds	73,800	-	73,800
Prepaid expenses	110,403	23,334	133,737
Restricted cash and investments	-	-	-
Inventory	21,799	-	21,799
Total assets	<u>\$ 14,610,793</u>	<u>\$ 25,055,229</u>	<u>\$ 39,666,022</u>
Liabilities, Deferred Inflows, and Fund Balances			
Liabilities:			
Accounts payable	\$ 328,145	\$ 525,006	853,151
Accrued liabilities	372,396	186,325	558,721
Unearned revenue	-	68,323	68,323
Due to other funds	-	73,800	73,800
Total liabilities	<u>700,541</u>	<u>853,454</u>	<u>1,553,995</u>
Deferred inflows of resources:			
Deferred revenue - net proceeds	106,641	42,522	149,163
Unavailable revenue - property taxes	89,643	14,594	104,237
Total deferred inflows of resources	<u>196,284</u>	<u>57,116</u>	<u>253,400</u>
Fund balances:			
Nonspendable:			
Prepays	110,403	23,334	133,737
Inventory	21,799	-	21,799
Restricted for:			
General government	-	748,557	748,557
Judicial	-	835,511	835,511
Public safety	-	38,879	38,879
Public works	-	6,209,863	6,209,863
Welfare	-	38,688	38,688
Community support	-	451,110	451,110
Capital projects	-	3,921,488	3,921,488
Net proceeds mitigation	8,000,000	-	8,000,000
Other purposes	-	1,000,000	1,000,000
Committed for:			
Culture and recreation	-	3,269,407	3,269,407
Public safety	-	4,999,351	4,999,351
Welfare	-	2,608,471	2,608,471
Assigned for:			
FY2016 budget appropriation	673,035	-	673,035
Unassigned	4,908,731	-	4,908,731
Total fund balances	<u>13,713,968</u>	<u>24,144,659</u>	<u>37,858,627</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 14,610,793</u>	<u>\$ 25,055,229</u>	<u>\$ 39,666,022</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
For the Year Ended June 30, 2015

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - total governmental funds		\$ 37,858,627
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Governmental capital assets	\$ 94,579,639	
Accumulated depreciation	<u>(67,368,496)</u>	27,211,143
Deferred outflows and inflows of resources related to pensions and deferred charges or credits on refundings are applicable to future reporting periods and, therefore are not reported in the funds.		
Deferred outflows related to pensions	1,829,530	
Deferred inflows related to pensions	<u>(3,711,999)</u>	(1,882,469)
Revenues considered unavailable not reported in the funds.		104,237
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Compensated absences	(1,106,241)	
Net pension liability	(13,929,159)	
Net OPEB obligation	<u>(1,050,926)</u>	<u>(16,086,326)</u>
Net position of governmental activities		<u><u>\$ 47,205,212</u></u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2015

	General Fund	Other Governmental Funds	Total Governmental Funds
Revenues			
Taxes	\$ 4,985,527	\$ 3,307,560	\$ 8,293,087
Licenses and permits	40,897	1,170	42,067
Intergovernmental	4,922,677	4,233,411	9,156,088
Charges for services	444,295	414,826	859,121
Fines and forfeitures	220,793	106,855	327,648
Investment Earnings	186,305	71,472	257,777
Miscellaneous revenue	189,257	1,304,866	1,494,123
Total revenues	<u>10,989,751</u>	<u>9,440,160</u>	<u>20,429,911</u>
Expenditures			
Current:			
General government	3,631,555	437,455	4,069,010
Judicial	2,325,577	66,592	2,392,169
Public Safety	3,791,808	1,610,756	5,402,564
Public Works	-	1,870,440	1,870,440
Health and Sanitation	123,812	-	123,812
Welfare	-	676,577	676,577
Culture and Recreation	721,045	588,001	1,309,046
Community Support	-	344,023	344,023
Intergovernmental Expense	22,817	-	22,817
Capital outlay:			
General government	-	1,708,746	1,708,746
Public Safety	-	368,591	368,591
Public Works	-	668,557	668,557
Culture and Recreation	-	424,396	424,396
Community Support	-	4,406	4,406
Total expenditures	<u>10,616,614</u>	<u>8,768,540</u>	<u>19,385,154</u>
Excess revenues over (under) expenditures	<u>373,137</u>	<u>671,620</u>	<u>1,044,757</u>
Other financing sources (uses)			
Sale of capital assets	2,714	45,231	47,945
Transfers in	94,124	823,896	918,020
Transfers out	(806,008)	(80,911)	(886,919)
Total other financing sources and uses	<u>(709,170)</u>	<u>788,216</u>	<u>79,046</u>
Net change in fund balances	(336,033)	1,459,836	1,123,803
Fund balances - beginning of year	<u>14,050,001</u>	<u>22,684,823</u>	<u>36,734,824</u>
Fund balances - end of year	<u>\$ 13,713,968</u>	<u>\$ 24,144,659</u>	<u>\$ 37,858,627</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To The Statement of Activities
For the Year Ended June 30, 2015

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$	1,123,803
Revenues that do not provide current financial resources are not reported as revenues in governmental funds. This represents the change in unavailable revenues for property taxes that are deferred in the funds.		(15,267)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.		
Capital outlay	\$	2,168,886
Depreciation expense		<u>(2,460,594)</u>
		(291,708)
Pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the statement of net position because the reported net pension liability is measured a year before the report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pension, is reported in the statement of activities.		
Pension contributions	\$	1,827,432
Pension expense		<u>(1,803,642)</u>
		23,790
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and disposals) is to decrease net position.		(35,158)
Some changes in long term liabilities in the statement of activities do not reduce the use of current financial resources and, therefore, are not reported as expense reductions in the governmental funds.		
Change in compensated absences		(3,152)
Net change in OPEB obligation		<u>30,395</u>
		<u>27,243</u>
Change in net position of governmental activities	\$	<u><u>832,703</u></u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Net Position
Proprietary Funds
June 30, 2015

	Nonmajor Golf Course Fund	Nonmajor Building & Planning Fund	Combined Total
Assets			
Current Assets:			
Cash	\$ 146,222	\$ 236,808	\$ 383,030
Receivables (net of allowance of \$0)	-	54	54
Total current assets	<u>146,222</u>	<u>236,862</u>	<u>383,084</u>
Noncurrent assets:			
Land	4,200	-	4,200
Buildings	114,208	-	114,208
Improvements	1,569,199	-	1,569,199
Furniture, equipment & vehicles	236,992	81,088	318,080
Accumulated depreciation	(1,093,813)	(44,311)	(1,138,124)
Total noncurrent assets	<u>830,786</u>	<u>36,777</u>	<u>867,563</u>
Total Assets	<u>977,008</u>	<u>273,639</u>	<u>1,250,647</u>
Liabilities			
Current Liabilities:			
Accounts payable	4,421	3,308	7,729
Accrued liabilities	9,671	2,083	11,754
Customer deposits	-	2,350	2,350
Total current liabilities	<u>14,092</u>	<u>7,741</u>	<u>21,833</u>
Total Liabilities	<u>14,092</u>	<u>7,741</u>	<u>21,833</u>
Net Position			
Net investment in capital assets	830,786	36,777	867,563
Unrestricted	<u>132,130</u>	<u>229,121</u>	<u>361,251</u>
Total net position	<u>\$ 962,916</u>	<u>\$ 265,898</u>	<u>\$ 1,228,814</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2015

	Nonmajor Golf Course Fund	Nonmajor Building & Planning Fund	Combined Total
Operating Revenues			
Charges for Sales and Services			
Golf Course Fees	\$ 101,593	\$ -	\$ 101,593
Golf Cart Rentals	18,347	-	18,347
Golf Course Shed Fees	21,485	-	21,485
Building Permit Fees	-	157,549	157,549
	<u>141,425</u>	<u>157,549</u>	<u>298,974</u>
Total Operating Revenues			
Operating Expenses			
Salaries	78,994	38,106	117,100
Employee Benefits	35,351	18,056	53,407
Service, Supplies and Other	46,104	67,361	113,465
Depreciation	48,499	19,207	67,706
	<u>208,948</u>	<u>142,730</u>	<u>351,678</u>
Total Operating Expenses			
Operating Income (Loss)	<u>(67,523)</u>	<u>14,819</u>	<u>(52,704)</u>
Non-operating Revenues (Expenses)			
Investment Earnings	-	2,903	2,903
	<u>-</u>	<u>2,903</u>	<u>2,903</u>
Total Non-Operating Revenue (Expense)			
Income (loss) before contributions and transfers	(67,523)	17,722	(49,801)
Transfers Out	<u>(16,837)</u>	<u>(14,264)</u>	<u>(31,101)</u>
Change in net position	(84,360)	3,458	(80,902)
Total net position, Beginning of Year	<u>1,047,276</u>	<u>262,440</u>	<u>1,309,716</u>
Total net position, End of Year	<u>\$ 962,916</u>	<u>\$ 265,898</u>	<u>\$ 1,228,814</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2015

	Nonmajor Golf Course Fund	Nonmajor Building & Planning Fund	Combined Total
Cash Flows From Operating Activities:			
Cash received from customers, service fees	\$ 141,401	\$ 157,495	\$ 298,896
Cash paid to suppliers	(46,985)	(73,646)	(120,631)
Cash paid to employees	(113,027)	(56,350)	(169,377)
Net cash flows from operating activities	<u>(18,611)</u>	<u>27,499</u>	<u>8,888</u>
Cash Flows From Noncapital Financing Activities:			
Transfers from/(to) other funds	(16,837)	(14,264)	(31,101)
Net cash flows from noncapital financing activities	<u>(16,837)</u>	<u>(14,264)</u>	<u>(31,101)</u>
Cash Flows From Capital and Related Financing Activities:			
Purchase of capital assets	-	-	-
Net cash flows from capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows From Investing Activities:			
Interest on investments	-	2,903	2,903
Net change in Cash and Cash Equivalents	(35,448)	16,138	(19,310)
Cash and Cash Equivalents, Beginning of Year	<u>181,670</u>	<u>220,670</u>	<u>402,340</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 146,222</u></u>	<u><u>\$ 236,808</u></u>	<u><u>\$ 383,030</u></u>
Reconciliation of Operating Income to Net Cash Flows From Operating Activities:			
Net Operating Income/(Loss)	\$ (67,523)	\$ 14,819	\$ (52,704)
Adjustments to reconcile net income/(loss) to net cash provided by operating activities:			
Depreciation/amortization	48,499	19,207	67,706
Changes in operating assets and liabilities:			
(Increase)/Decrease in receivables	(24)	(54)	(78)
Increase/(Decrease) in payables	(881)	(6,285)	(7,166)
Increase/(Decrease) in accrued liabilities & deposits	1,318	(188)	1,130
Net cash flows from operating activities	<u><u>\$ (18,611)</u></u>	<u><u>\$ 27,499</u></u>	<u><u>\$ 8,888</u></u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Combined Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2015

	<u>Agency Funds</u>
Assets	
Cash and investments	\$ 1,456,758
Accounts receivable	121,363
Property taxes receivable	<u>891</u>
Total Assets	<u><u>\$ 1,579,012</u></u>
Liabilities	
Due to other governments	\$ 1,111,284
Funds held in trust	<u>466,765</u>
Total Liabilities	<u>1,578,049</u>
Deferred Inflows of Resources	
Deferred revenues - net proceeds	<u>963</u>
Total Deferred Inflows of Resources	<u>963</u>
Total Liabilities and Deferred Inflows	<u><u>\$ 1,579,012</u></u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies

Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, when applicable, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable.

Reporting Entity

The County (government) is a political subdivision of the State of Nevada with a County Commission comprised of five commissioners elected at large. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. As to the County there are no discretely presented component units which are included to form the reporting entity.

Blended Component Unit. The White Pine County Fire District organized under NRS 474.460 is considered a blended component unit of the County. The District is reported as a special revenue fund.

Jurisdictions that are not considered to be part of the County include the incorporated City of Ely, White Pine County School District, White Pine County Hospital District, White Pine County Tourism and Recreation Board, White Pine County T.V. District and McGill/Ruth General Improvement District.

Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies, Continued

All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund - The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

The County does not report any major proprietary funds. However, it does have two nonmajor proprietary funds that are reported as separate columns in the fund financial statements – *Golf Course Fund* and *Building & Planning Fund*.

Additionally the County reports the following fund types:

Fiduciary Funds

Agency Funds are custodial in nature and cannot be used to support the County's own programs.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies, Continued

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The agency fund has no measurement focus but utilizes the *accrual basis of accounting* for reporting its assets and liabilities.

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Deposits and Investments

Cash includes cash on hand, demand deposits with banks and other financial institutions, deposits in other types of accounts or cash management pools that have the general characteristics of demand deposit accounts and short-term investments with original maturities of three months or less from the date of acquisition. Statutes authorize the County to invest in the State Investment Pool, bonds and debentures of the United States, obligations of the Federal Land Banks, bills and notes of the U.S. Treasury, obligations of the U.S. Postal Service, obligations of the Federal National Mortgage Association, certificates of deposits, short-term bonds of local governments and Banker's acceptance. All investments are carried at fair value with unrealized gains and losses recorded as adjustments to investment earnings. Fair market values are based on quoted market prices.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies, Continued

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to” or “due from other funds.” The County does not have any trade accounts receivable, all other receivables are deemed collectible and an allowance for uncollectible accounts is deemed immaterial and has not been recorded.

Inventories

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include property, equipment and infrastructure, are reported in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

Buildings	10-40 years
Improvements	15-40 years
Equipment and vehicles	3-15 years
Infrastructure and roads	15-40 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has only one type of item that qualifies for reporting in this category on the statement of net position which is *deferred outflows related to pensions* (see Note 12).

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies, Continued

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two types of items that qualify for reporting in this category on the statement of net position which are *deferred revenue – net proceeds* and *deferred inflows related to pensions* (see Note 12). The governmental funds balance sheet reports *unavailable revenue – property taxes* and *deferred revenue – net proceeds*. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plan's fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies, Continued

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The County Commission is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The County Finance Director is authorized to assign amounts to a specific purpose in accordance with the County's budget policy. The County Commission may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Revenues and Expenditures/Expenses

Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

All real property within White Pine County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is being assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative sessions, the tax rate was further limited to \$3.66 per hundred dollars of assessed valuation unless an additional rate is approved by the electorate. White Pine County is currently at this maximum tax limit.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies, Continued

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied. Taxes on property are due on the third Monday in August; however, they may be made in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial, mobile homes, aircraft and agricultural. In White Pine County, taxes on motor vehicles are collected by the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula.

Taxes on net proceeds of mines are determined by the Nevada Tax Commission. Billing and collection functions are performed by the State with amounts remitted to the County.

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. According to employee contracts, the full amount of earned but unused vacation and one-half of earned but unused sick leave has been recorded as a liability. The liability for these compensated absences is recorded as long-term debt in the government-wide statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the golf course fund and building and planning fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Use of Estimates

Generally accepted accounting principles require management to make estimates and assumptions that affect assets and liabilities, contingent assets and liabilities, and revenues and expenditures. Actual results could differ from those estimates.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies, Continued

Prior-Year Summarized Comparative Information

Comparative data for the prior year has been extracted from the 2013-2014 financial statements and reclassified where necessary. It has been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the County's financial statements for the year ended June 30, 2014, from which the summarized information was derived.

New pronouncements

For the year ended June 30, 2015, the County implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. GASB Statement Nos. 68 and 71 establish standards for measuring and recognizing net pension assets and liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures related to pension benefits provided through defined benefit pension plans. In addition, Statement No. 68 requires disclosure of information related to pension benefits. Implementation of these new Statements resulted in a restatement of beginning net position in the County's government-wide and proprietary fund financial statements (see Note 16).

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 2. Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund balance sheet includes a reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheets. The details of these differences are reported in the reconciliation on page 25.

The governmental fund statement of revenues, expenditures, and changes in fund balance includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. These differences are the result of converting from the current resources measurement focus and modified accrual basis for governmental fund statements to the economic resources measurement focus and full accrual basis used for government-wide statements. The details of these differences are reported in the reconciliation on page 27.

NOTE 3. Stewardship, Compliance and Accountability

Budgets and Budgetary Accounting

White Pine County adheres to the Local Government Budget and Finance Act incorporated in Chapter 354 of the Nevada Revised Statutes. The provisions of this Act include the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Board files a tentative budget with the Nevada Department of Taxation for all funds other than Fiduciary Funds, which are not required to be budgeted. The appropriated budget is prepared by fund, function and department.
2. Public budget hearings on the tentative budgets are held on the third Monday in May.
3. On or before June 1, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Department of Taxation for final approval.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for the general fund, special revenue and capital projects are adopted on a basis consistent with generally accepted accounting principles (GAAP) except that all capital asset purchases are reported as expenditures when paid, gross proceeds from the sale of assets are reported as revenue when received, payments for notes receivable are reported as revenue when received and loans to businesses are reported as an expenditure when disbursed. Budgets for the debt service funds are adopted on a basis consistent with GAAP except that loan proceeds are treated as other financing sources and principal payments are treated as other expenditures. Uncommitted appropriations lapse at the end of the year.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 3. Stewardship, Compliance and Accountability, Continued

6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the budget officer and/or the Board of Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval of the Board of Commissioners following a scheduled and noticed public hearing. Exceptions to the public hearing requirement exist for grants and donations made for specified purposes.
7. In accordance with State statute, actual expenditures may not exceed budgetary appropriations of the various governmental functions.

Expenditures over Appropriations

None of the County's departments or funds had expenditures in excess of final budget appropriations.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the County. A purchase order is required for all purchases in excess of \$250 and all travel.

NOTE 4. Deposits and Investments

Deposits

Custodial Credit Risk

For deposits this is the risk that in the event of a bank failure, the government's deposit may not be returned to it. The County does not have a formal policy for custodial credit risk. As of June 30, 2015, \$0 of the County's bank balance of \$4,893,694 was exposed to custodial credit risk because it was either fully insured by FDIC insurance or collateralized by a pledging financial institution.

Investments

The County Treasurer is the official charged with making investments and follows an investment policy adopted in August, 2002. That policy provides that investments be made with safety, liquidity, and yield in that priority order with the maximum maturity of investments at 5 years. The provisions of State Law (NRS 355.170) govern the investment of public funds.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 4. Deposits and Investments, Continued

As of June 30, 2015 the County had the following investments, ratings, and maturities:

	Fair Value	Credit Rating (1)	Weighted Average Maturity (2)
Investments:			
Local Government Investment Pool	\$ 2,200,293	*	108 days
Money Market	4,976,914	AAA/Aaa	N/A
US Government Securities	2,221,526	AA+	1533 days
Federal Agency Issues	3,673,639	AA+	905 days
Negotiable Certificates of Deposit	22,015,386	FDIC Insured	545 days
Total investments	\$ 35,087,758		

* This information is not readily available.

- (1) Ratings are provided where applicable to indicate the associated credit risk. N/A indicates not applicable.
- (2) Interest rate risk is estimated using the weighted average days to maturity.

Custodial Credit Risk

For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The Nevada State Treasurer's Office operates the Local Government Pooled Investment Fund (LGPIF). The LGPIF is available for investment of funds administrated by the Nevada Public Treasurer.

The LGPIF is not registered with the SEC as an investment company. Deposits in the LGPIF are not insured or otherwise guaranteed by the State of Nevada, and participants share proportionally in any realized gain or losses on investments.

Interest rate risk

In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting its investments to liquid securities with maturities of less than five years.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 5. Interfund Receivables, Payables and Transfers

Interfund balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursed expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The composition of interfund balances as of June 30, 2015 is as follows:

	Due from Other Funds	Due to Other Funds
General Fund	\$ 73,800	\$ -
Non-major funds	-	(73,800)
Total	\$ 73,800	\$ (73,800)

Transfers between funds occur primarily to finance programs accounted for in one fund with resources collected in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended June 30, 2015 are shown in the following table:

Transfer in:	Transfers out:			Total
	General	Nonmajor Governmental	Nonmajor Proprietary	
General Fund	\$ -	\$ 63,023	\$ 31,101	\$ 94,124
Nonmajor Governmental Funds	806,008	17,888	-	823,896
Total	\$ 806,008	\$ 80,912	\$ 31,101	\$ 918,021

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 6. Capital Assets

The following table summarizes the changes to capital assets for governmental activities during the year:

Governmental Activities:	Balance 6/30/2014	Additions	Deletions	Balance 6/30/2015
Capital assets, not being depreciated:				
Land	\$ 1,061,044	\$ -	\$ -	\$ 1,061,044
Construction in progress	8,955,487	1,303,093	(9,493,064)	765,516
Total capital assets, not being depreciated:	<u>10,016,531</u>	<u>1,303,093</u>	<u>(9,493,064)</u>	<u>1,826,560</u>
Capital assets, being depreciated:				
Improvements other than buildings	6,259,331	1,326,389	-	7,585,720
Buildings	8,129,975	7,985,024	-	16,114,999
Equipment & vehicles	11,869,092	1,047,445	(250,639)	12,665,898
Infrastructure	56,386,462	-	-	56,386,462
Total capital assets, being depreciated:	<u>82,644,860</u>	<u>10,358,858</u>	<u>(250,639)</u>	<u>92,753,079</u>
Less accumulated depreciation for:				
Improvements other than buildings	(3,086,418)	(361,756)	-	(3,448,174)
Buildings	(3,587,439)	(353,267)	-	(3,940,706)
Equipment & vehicles	(8,679,646)	(895,100)	215,481	(9,359,265)
Infrastructure	(49,769,880)	(850,471)	-	(50,620,351)
Total accumulated depreciation	<u>(65,123,383)</u>	<u>(2,460,594)</u>	<u>215,481</u>	<u>(67,368,496)</u>
Total capital assets, being depreciated, net	<u>17,521,477</u>	<u>7,898,264</u>	<u>(35,158)</u>	<u>25,384,583</u>
Governmental activities capital assets, net	<u>\$ 27,538,008</u>	<u>\$ 9,201,357</u>	<u>\$ (9,528,222)</u>	<u>\$ 27,211,143</u>

Depreciation expense was charged to the functions/programs of the County as follows:

Governmental Activities:	
General government	\$ 497,586
Judicial	9,618
Public safety	372,384
Public works	1,367,584
Culture and recreation	213,422
Total depreciation expense - governmental activities	<u>\$ 2,460,594</u>

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 6. Capital Assets, Continued

The following table summarizes the changes to capital assets for business-type activities during the year:

Business Type Activities:	Balance 6/30/2014	Additions	Deletions	Balance 6/30/2015
Capital assets, not being depreciated:				
Land	\$ 4,200	\$ -	\$ -	\$ 4,200
Total capital assets, not being depreciated:	4,200	-	-	4,200
Capital assets, being depreciated:				
Improvements other than buildings	1,569,199	-	-	1,569,199
Buildings	114,208	-	-	114,208
Equipment & vehicles	318,080	-	-	318,080
Total capital assets, being depreciated:	2,001,487	-	-	2,001,487
Less accumulated depreciation for:				
Improvements other than buildings	(808,634)	(33,740)	-	(842,374)
Buildings	(53,175)	(2,270)	-	(55,445)
Equipment & vehicles	(208,609)	(31,696)	-	(240,305)
Total accumulated depreciation	(1,070,418)	(67,706)	-	(1,138,124)
Total capital assets, being depreciated, net	931,069	(67,706)	-	863,363
Business type activities capital assets, net	<u>\$ 935,269</u>	<u>\$ (67,706)</u>	<u>\$ -</u>	<u>\$ 867,563</u>

Changes in construction in progress are summarized as follows:

The County is currently working on the following projects: camp success, library expansion, admin building storage project, and round 14 fairgrounds upgrades.

NOTE 7. Long-Term Debt

The following is a summary of changes in long-term debt for the year ended June 30, 2015:

Governmental activities:	Balance 6/30/2014	Additions	Retirements	Balance 6/30/2015	Current Portion
Accrued Compensated Absences	1,103,089	644,827	(641,675)	1,106,241	575,245
Net OPEB Obligation	1,081,321	144,989	(175,384)	1,050,926	-
Net Pension Liability	17,574,979	-	(3,645,820)	13,929,159	-
 Total long term debt	 <u>\$ 19,759,389</u>	 <u>\$ 789,816</u>	 <u>\$ (4,462,879)</u>	 <u>\$ 16,086,326</u>	 <u>\$ 575,245</u>

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 8. Net Proceeds of Mines

The County receives net proceeds of mines taxes through the State of Nevada that is then apportioned by the County. The County receives a payment in June of each year as a settlement payment for the previous calendar year(s). This amount is recognized as revenue when received, consistent with prior years. In June of each year the County also receives an advance payment for current calendar year. In the past this amount would not have been received until after fiscal year end and therefore to be consistent the amount is recorded as a deferred inflow of resources when received.

NOTE 9. Available Borrowing Capacity

The lawful County government general obligation debt limit is established under NRS 244A.059 not to exceed an amount equal to 10 percent of the total of the last assessed valuation of taxable property situated within the County. At June 30, 2015, the general obligation debt limit of White Pine County was \$459,439,835. The County has general obligation long-term debt outstanding at year end of \$0. Accordingly, its legal borrowing capacity is \$45,943,984 at June 30, 2015.

The lawful unincorporated town government general obligation debt limit is established under NRS 269.425 not to exceed an amount equal to 25 percent of the total of the last assessed valuation of taxable property situated within the town. At June 30, 2015, the general obligation debt limit of the unincorporated towns of Lund, McGill and Ruth was \$753,427; \$2,441,864 and \$906,034 respectively. As none of these towns had general obligation debt at June 30, 2015, these amounts are also their available borrowing capacity amounts.

NOTE 10. Commitments and Contingencies

White Pine County is obligated as follows:

Grants Received

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability in the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Litigation

The County is party to legal proceedings which normally occur in governmental operations. County officials believe these legal proceedings are not likely to have a material adverse impact on the financial position of the County.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 11. **Opened/Closed Funds**

No special revenue funds were added during the year ended June 30, 2015
No capital projects funds were added during the year ended June 30, 2015
No agency funds were added during the year ended June 30, 2015
No enterprise funds were added during the year ended June 30, 2015

NOTE 12. **Retirement and Pension Plan**

Public Employees' Retirement System of Nevada (PERS)

Plan description

PERS administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% multiplier. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 12. Retirement and Pension Plan, Continued

Vesting

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with thirty years of service.

Police/Fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal year ended June 30, 2014 and June 30, 2015 the Statutory Employer/employee matching rate was 13.25% for Regular and 20.75% for Police/Fire. The Employer-pay contribution (EPC) rate was 25.75% for Regular and 40.50% for Police/Fire.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 12. Retirement and Pension Plan, Continued

The County's contributions for the current and two preceding fiscal years, all of which were equal to the required contributions, were as follows:

Year Ended June 30,	Regular Fund	Police/Fire Fund
2013	\$ 576,494	\$ 964,870
2014	659,111	1,036,661
2015	710,285	1,117,147

Investment policy

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System. The following was the Board adopted policy target asset allocation as of June 30, 2014:

Asset Class	Target Allocation	Long-term Geometric Expected Real Rate of Return*
Domestic equity	42%	5.50%
International equity	18%	5.75%
Domestic fixed income	30%	0.25%
Private markets	10%	6.80%

*As of June 30, 2014, PERS' long-term inflation assumption was 3.50%.

Pension liability

Net pension liability

At June 30, 2015, the County reported a liability of \$13,929,159 for its proportionate share of the PERS' net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2014. The County's proportion measured as of June 30, 2014, was 0.133650 percent, which was an increase of 0.024280 percent from its proportion measured as of June 30, 2013.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 12. Retirement and Pension Plan, Continued

Pension liability discount rate sensitivity

The following presents the net pension liability of the PERS as of June 30, 2014, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1-percentage-point higher (9.00%) than the current discount rate:

	1% Decrease (7.00%)	Discount Rate (8.00%)	1% Increase (9.00%)
Proportionate share of Net pension (asset) / liability	\$ 21,661,365	\$ 13,929,159	\$ 7,501,727

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

Actuarial assumptions

The County's net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	3.50%
Payroll growth	5.00%, including inflation
Investment rate of return	8.00%
Productivity pay increase	0.75%
Projected salary increases	Regular: 4.60% to 9.75%, depending on service Police/Fire: 5.25% to 14.50%, depending on service Rates include inflation and productivity increases
Consumer Price Index	3.50%
Other assumptions	Same as those used in the June 30, 2014 funding actuarial valuation

Actuarial assumptions used in the June 30, 2014 valuation were based on the results of the experience review completed in 2013.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 12. Retirement and Pension Plan, Continued

The discount rate used to measure the total pension liability was 8.00% as of June 30, 2014 and June 30, 2013. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2014, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2014 and June 30, 2013.

Pension expense and deferred outflows/inflows of resources related to pensions

For the year ended June 30, 2015, the County recognized pension expense for PERS of \$1,803,642. At June 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 666,587
Net difference between projected and actual earnings on pension plan investments	-	2,925,694
Changes in proportion and differences between contributions and proportional share of contributions	2,098	119,718
Subtotal	2,098	3,711,999
Contributions subsequent to the measurement date	1,827,432	-
Total	\$ 1,829,530	\$ 3,711,999
Governmental activities	\$ 1,829,530	\$ 3,711,999
	\$ 1,829,530	\$ 3,711,999

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 12. Retirement and Pension Plan, Continued

The \$1,827,432 reported as deferred outflows of resources related to PERS pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	<u>Deferred Outflows (Inflows) of Resources</u>
2016	\$ (876,146)
2017	(876,146)
2018	(876,146)
2019	(876,146)
2020	(120,774)
Thereafter	(84,542)

NOTE 13. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County assesses these risks and manages these risks through commercial insurance companies. There were no significant changes in coverage during the year ended June 30, 2015.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 14. Related Party Transactions

In the normal course of business dealings in the Community, the County is engaged in several related party transactions during the year. Below is a schedule showing the related parties, the relationship, the types of goods or services purchased during the year and the total purchases for fiscal year 2015.

Related Party	Relationship	Goods or Services	Total Purchases
Bath Lumber	Assessor, Burton Hilton	Operating/maintenance supplies	\$70,797
Gust Electric	Chief Juvenile Probation Officer, Lynette Gust	Electrical supplies and services	\$5,881
The Border Inn	County Commissioner, Gary Perea	Fuel for ambulances and fire trucks	\$805
Schell Creek	Maintenance Superintendent, Bill Calderwood	Building improvement services	\$289,964

Commissioners and other employees involved with the businesses cited in the above disclosure abstained from approving the expenditures listed.

NOTE 15. Post-Employment Healthcare Plan

Plan Description

The County subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment healthcare plan administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who meet the eligibility requirement for retirement within the Nevada Public Employee Retirement System and retired on or before August 1, 2008 had the option upon retirement to enroll in coverage under the PEBP. The subsidy provided by the County is determined by their number of years of service. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Funding Policy

NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired district employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy.

Retirees, that retired by September 2008, qualify for a subsidy of \$293.35 at five years of service and \$772.11 at 20 years of service with incremental increases for each year of service between. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2015, the County contributed \$175,384 to the plan for current premiums. The County did not prefund any future benefits.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 15. Post-Employment Healthcare Plan, Continued

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) for the plan is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

For fiscal year 2015 the County's annual OPEB cost (expense) of \$144,989 for the PEBP and County plan was equal to the ARC of \$174,519 plus interest on the net OPEB obligation of \$43,253 less adjustments to the annual required contributions of \$(72,783). The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligations for fiscal years 2013 through 2015 are as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>% of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
6/30/2015	\$ 144,989	121%	\$ 1,050,926
6/30/2014	\$ 98,093	160%	\$ 1,081,321
6/30/2013	\$ 100,195	158%	\$ 1,140,645

The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the PEBP:

Annual required contribution	\$ 174,519
Interest on net OPEB obligation	43,253
Adjustments to annual required contributions	<u>(72,783)</u>
Annual OPEB cost (expense)	144,989
Contributions made	<u>(175,384)</u>
Change in net OPEB obligation	(30,395)
Net OPEB obligation - beginning of year	<u>1,081,321</u>
Net OPEB obligation - end of year	<u><u>\$ 1,050,926</u></u>

Funded Status and Funding Progress

The County's most recent actuarial valuation was as of January 1, 2015 and as of the end of the fiscal year the County has not prefunded any portion of the plan. The actuarial accrued liability (AAL) for benefits was \$1,990,857 and having not funded the obligation the County currently has no associated assets to offset this liability. Because of this the unfunded actuarial accrued liability (UAAL) is equal to the AAL. The covered payroll (annual payroll of active employees covered by the plan) was \$6,438,816 and the ratio of the UAAL to the covered payroll was 30.9%.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2015

NOTE 15. Post-Employment Healthcare Plan, Continued

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2015 actuarial valuation, the entry age normal cost actuarial cost method was used. The actuarial assumptions included a 4 percent investment rate of return which is the target rate of return for the Nevada Public Employee Retirement System. This rate is used since state law allows trusts to be created within the retirement system for investing assets associated with other post-employment benefits. If the District ultimately chooses to fund the plan, they would fund it through a trust with the assets invested by PERS. An annual healthcare cost trend rate of 8 percent is used initially, reduced by decrements to an ultimate rate of 5 percent after six years. A standard 2.75 percent inflation rate was used throughout.

The UAAL is being amortized on a level dollar basis over a closed 30-year period. The remaining amortization period at June 30, 2015 is 23 years.

NOTE 16. Restatement Adjustment

As mentioned in Note 1 to the financial statements, the County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. GASB Statement Nos. 68 and 71 establish standards for measuring and recognizing net pension assets and liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures related to pension benefits provided through defined benefit pension plans. This resulted in a restatement of beginning net position as follows:

	Governmental Activities	Total
Restatement adjustment - implementation of GASB 68:		
Net pension liability	\$ 17,574,979	\$ 17,574,979
Deferred outflows - contributions made during fiscal year 2014	(1,739,561)	(1,739,561)
Total restatement adjustment	\$ 15,835,418	\$ 15,835,418

This page intentionally left blank

REQUIRED SUPPLEMENTARY INFORMATION

WHITE PINE COUNTY
Schedule of the Proportionate Share of the Net Pension Liability
Public Employees' Retirement System of Nevada
June 30, 2015
Last 10 Fiscal Years

		Reporting Fiscal Year (Measurement Date)
		2015 (2014)
Proportion of the net pension liability (asset)		0.133650%
Proportionate share of the net pension liability (asset)	\$	13,929,159
Covered employee payroll	\$	6,581,223
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll		211.65%
Plan fiduciary net position as a percentage of the total pension liability		76.3%

Note: County implemented GASB 68 in fiscal year 2015. Prior year information is not available.

WHITE PINE COUNTY
Schedule of Contributions
Public Employees' Retirement System of Nevada
June 30, 2015
Last 10 Fiscal Years

	Reporting Fiscal Year
	(Measurement Date)
	2015
	(2014)
Contractually required contribution	\$ 1,695,772
Contributions in relation to the contractually required contribution	\$ (1,695,772)
Contribution deficiency (excess)	\$ -
Covered employee payroll	\$ 6,581,223
Contributions as a percentage of covered-employee payroll	25.77%

Note: The entity implemented GASB 68 in fiscal year 2015. Prior year information is not available.

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Totals for June 30, 2014)

REVENUES:	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2014
	Original	Final			
Taxes:					
Ad Valorem					
Real Property	\$ 3,907,435	\$ 2,943,835	\$ 2,871,987	\$ (71,848)	\$ 2,800,672
Personal Property	670,331	1,610,531	1,437,413	(173,118)	1,614,669
Oil and Gas	21,000	23,200	21,404	(1,796)	19,496
Net Proceeds of Mines	492,844	492,844	628,942	136,098	672,560
Franchise	13,000	13,000	25,781	12,781	22,635
Total Taxes	<u>5,104,610</u>	<u>5,083,410</u>	<u>4,985,527</u>	<u>(97,883)</u>	<u>5,130,032</u>
Licenses, Permits:					
Business Licenses and Permits					
Liquor Licenses	4,100	4,100	4,400	300	3,760
County Gaming Licenses	30,000	30,000	24,815	(5,185)	32,705
Miscellaneous Licenses and Permits	6,820	7,475	11,682	4,207	9,603
Total licenses and permits	<u>40,920</u>	<u>41,575</u>	<u>40,897</u>	<u>(678)</u>	<u>46,068</u>
Intergovernmental:					
State Shared Revenues					
Consolidated Tax	2,858,506	2,858,506	3,023,847	165,341	2,859,965
State Gaming License	140,000	140,000	142,504	2,504	145,998
CED/CDBG	55,000	55,000	45,000	(10,000)	45,000
Other Governmental Shared Revenues					
Payment in Lieu of Taxes	1,160,000	1,160,000	1,167,345	7,345	1,267,648
Tri-County Co-op	120,000	120,000	129,498	9,498	128,863
Public Defender Co-op	10,000	10,000	6,566	(3,434)	5,462
Interlocal Sheriff Co-op	550,939	550,939	407,817	(143,122)	550,939
District Attorney Co-op	-	-	100	100	100
FAA	5,000	5,000	-	(5,000)	5,320
Total Intergovernmental	<u>4,899,445</u>	<u>4,899,445</u>	<u>4,922,677</u>	<u>23,232</u>	<u>5,009,295</u>
Fines and Forfeitures:					
Court Fines	75,000	75,000	63,950	(11,050)	78,928
Forfeited Bail	85,000	85,000	73,715	(11,285)	80,537
Administrative Fees	60,000	81,000	83,128	2,128	59,018
Total Fines and Forfeitures	<u>220,000</u>	<u>241,000</u>	<u>220,793</u>	<u>(20,207)</u>	<u>218,483</u>
Charges for Services:					
Clerk's Fees	26,500	26,500	29,948	3,448	30,313
Recorder's Fees	95,000	95,100	83,369	(11,731)	98,765
Assessors Commissions	165,000	186,230	224,149	37,919	251,347
Sheriff Fees	13,200	13,200	14,571	1,371	14,707

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Totals for June 30, 2014)

REVENUES:	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2014
	Original	Final			
Charges for Services Cont.					
Prisoner Board	500	500	-	(500)	375
Justice Court Fees	19,500	19,500	13,013	(6,487)	21,484
Public Defender Fees	1,500	1,500	7,969	6,469	(1,656)
Concession Stand Fees	600	600	221	(379)	36
McGill Pool Receipts	25,000	-	-	-	26,659
Airport User Fees	1,200	1,200	971	(229)	1,034
Library User Fees	5,000	5,000	6,027	1,027	5,848
Juvenile Detention Fees	6,000	6,000	3,653	(2,347)	3,975
County Park Use Fees	12,000	12,000	11,825	(175)	12,275
Other	20,200	20,200	48,579	28,379	21,555
Total Charges for Services	<u>391,200</u>	<u>387,530</u>	<u>444,295</u>	<u>56,765</u>	<u>486,717</u>
Miscellaneous					
Investment earnings	115,000	115,000	186,305	71,305	162,562
Miscellaneous Revenue	333,022	333,122	157,460	(175,662)	250,790
Sales of Tax Deed	-	772	11,924	11,152	229,473
Insurance Reimbursement	-	-	2,665	2,665	-
Security Reimburse	20,000	20,000	17,208	(2,792)	17,545
Total Miscellaneous	<u>468,022</u>	<u>468,894</u>	<u>375,562</u>	<u>(93,332)</u>	<u>660,370</u>
TOTAL REVENUES	<u>\$11,124,197</u>	<u>\$11,121,854</u>	<u>\$10,989,751</u>	<u>\$ (132,103)</u>	<u>\$11,550,965</u> (continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Totals for June 30, 2014)

EXPENDITURES:	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2014
	Original	Final			
GENERAL GOVERNMENT					
Legislative Activity					
Commissioners					
Salaries and Wages	\$ 172,675	\$ 138,275	\$ 138,161	\$ 114	\$ 164,188
Employee Benefits	107,895	76,195	74,181	2,014	87,045
Services and Supplies	44,800	34,358	29,477	4,881	31,315
Total legislative	<u>325,370</u>	<u>248,828</u>	<u>241,819</u>	<u>7,009</u>	<u>282,548</u>
Executive Activity					
Clerk					
Salaries and Wages	230,321	228,321	226,053	2,268	207,277
Employee Benefits	110,466	103,366	102,425	941	94,101
Services and Supplies	18,003	17,003	12,407	4,596	14,639
	<u>358,790</u>	<u>348,690</u>	<u>340,885</u>	<u>7,805</u>	<u>316,017</u>
Assessor					
Salaries and Wages	215,912	215,712	213,408	2,304	224,646
Employee Benefits	99,684	101,284	100,553	731	96,459
Services and Supplies	17,215	18,131	16,457	1,674	11,494
	<u>332,811</u>	<u>335,127</u>	<u>330,418</u>	<u>4,709</u>	<u>332,599</u>
Total Executive	<u>691,601</u>	<u>683,817</u>	<u>671,303</u>	<u>12,514</u>	<u>648,616</u>
Elections Activity					
Election Department					
Salaries and Wages	3,600	2,140	2,138	2	-
Employee Benefits	315	615	490	125	-
Services and Supplies	23,750	27,610	25,422	2,188	24,539
Total Elections Activity	<u>27,665</u>	<u>30,365</u>	<u>28,050</u>	<u>2,315</u>	<u>24,539</u>
Finance Activity					
Recorder					
Salaries and Wages	158,371	167,871	160,303	7,568	154,769
Employee Benefits	68,644	73,244	72,367	877	69,272
Services and Supplies	5,600	5,600	3,906	1,694	4,470
	<u>232,615</u>	<u>246,715</u>	<u>236,576</u>	<u>10,139</u>	<u>228,511</u>
Finance Department					
Salaries and Wages	209,270	207,570	203,816	3,754	221,234
Employee Benefits	91,236	88,236	87,346	890	95,259
Services and Supplies	8,450	8,618	6,619	1,999	15,469
	<u>308,956</u>	<u>304,424</u>	<u>297,781</u>	<u>6,643</u>	<u>331,962</u>

(continued)

**WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Totals for June 30, 2014)**

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2014
	Original	Final			
Treasurer					
Salaries and Wages	147,737	150,237	148,378	1,859	140,112
Employee Benefits	65,897	66,597	65,988	609	62,124
Services and Supplies	11,120	11,120	4,362	6,758	16,979
	<u>224,754</u>	<u>227,954</u>	<u>218,728</u>	<u>9,226</u>	<u>219,215</u>
Information Technology					
Salaries and Wages	47,144	45,544	45,376	168	10,183
Employee Benefits	22,789	19,879	19,341	538	2,093
Services and Supplies	262,572	282,503	267,198	15,305	204,959
Capital Outlay	8,500	-	-	-	159,221
	<u>341,005</u>	<u>347,926</u>	<u>331,915</u>	<u>16,011</u>	<u>376,456</u>
Total Finance Activity	<u>1,107,330</u>	<u>1,127,019</u>	<u>1,085,000</u>	<u>42,019</u>	<u>1,156,144</u>
Other General Government Activities					
Buildings and Maintenance					
Salaries and Wages	357,943	348,743	338,350	10,393	336,412
Employee Benefits	168,450	173,950	172,574	1,376	154,155
Services and Supplies	130,241	129,691	106,877	22,814	162,277
	<u>656,634</u>	<u>652,384</u>	<u>617,801</u>	<u>34,583</u>	<u>652,844</u>
Airport Operating					
Salaries and Wages	26,766	25,766	25,616	150	25,606
Employee Benefits	10,343	10,943	10,621	322	10,596
Services and Supplies	36,650	41,026	30,545	10,481	42,133
	<u>73,759</u>	<u>77,735</u>	<u>66,782</u>	<u>10,953</u>	<u>78,335</u>
Economic Development					
Salaries and Wages	156,444	156,944	152,463	4,481	155,425
Employee Benefits	78,339	80,539	80,225	314	77,615
Services and Supplies	14,250	9,612	5,520	4,092	17,828
	<u>249,033</u>	<u>247,095</u>	<u>238,208</u>	<u>8,887</u>	<u>250,868</u>
Human Resources					
Salaries and Wages	77,456	78,056	77,747	309	76,082
Employee Benefits	32,689	33,489	33,181	308	32,039
Services and Supplies	15,083	7,183	3,957	3,226	24,992
	<u>125,228</u>	<u>118,728</u>	<u>114,885</u>	<u>3,843</u>	<u>133,113</u>
Other					
Employee Benefits	184,244	159,011	144,051	14,960	185,618
Services and Supplies	433,291	529,358	423,654	105,704	354,389
Capital Outlay	-	-	-	-	76,754
	<u>617,535</u>	<u>688,369</u>	<u>567,705</u>	<u>120,664</u>	<u>616,761</u>
Total Other General Government	<u>1,722,189</u>	<u>1,784,311</u>	<u>1,605,381</u>	<u>178,930</u>	<u>1,731,921</u>
Total General Government	<u>3,874,155</u>	<u>3,874,340</u>	<u>3,631,553</u>	<u>242,787</u>	<u>3,843,768</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Totals for June 30, 2014)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2014
	Original	Final			
PUBLIC SAFETY					
Sheriff					
Administration					
Salaries and Wages	146,514	158,514	150,510	8,004	148,067
Employee Benefits	81,080	86,880	85,367	1,513	82,940
Services and Supplies	13,460	16,781	14,769	2,012	20,619
	<u>241,054</u>	<u>262,175</u>	<u>250,646</u>	<u>11,529</u>	<u>251,626</u>
Detective					
Salaries and Wages	147,751	151,751	149,734	2,017	147,316
Employee Benefits	99,342	99,642	97,852	1,790	94,754
Services and Supplies	7,900	7,600	4,361	3,239	9,194
	<u>254,993</u>	<u>258,993</u>	<u>251,947</u>	<u>7,046</u>	<u>251,264</u>
Patrol					
Salaries and Wages	1,238,989	1,249,989	1,232,694	17,295	1,203,494
Employee Benefits	811,620	799,620	781,191	18,429	764,169
Services and Supplies	130,500	138,569	107,659	30,910	135,555
	<u>2,181,109</u>	<u>2,188,178</u>	<u>2,121,544</u>	<u>66,634</u>	<u>2,103,218</u>
Jail					
Salaries and Wages	341,390	348,390	343,354	5,036	332,390
Employee Benefits	252,746	244,746	232,220	12,526	226,305
Services and Supplies	104,200	121,465	104,810	16,655	91,997
	<u>698,336</u>	<u>714,601</u>	<u>680,384</u>	<u>34,217</u>	<u>650,692</u>
Dispatch					
Salaries and Wages	292,275	290,720	290,244	476	284,478
Employee Benefits	133,482	114,882	113,582	1,300	123,141
Services and Supplies	21,210	19,010	17,089	1,921	20,356
Capital Outlay	-	12,755	12,754	1	-
	<u>446,967</u>	<u>437,367</u>	<u>433,669</u>	<u>3,698</u>	<u>427,975</u>
Coroner					
Services and Supplies	28,800	29,300	25,456	3,844	20,104
	<u>28,800</u>	<u>29,300</u>	<u>25,456</u>	<u>3,844</u>	<u>20,104</u>
Total Sheriff	<u>3,851,259</u>	<u>3,890,614</u>	<u>3,763,646</u>	<u>126,968</u>	<u>3,704,879</u>
Office of Emergency Management					
Salaries and Wages	33,163	17,463	17,376	87	12,416
Employee Benefits	15,466	4,066	1,498	2,568	5,130
Services and Supplies	9,450	11,650	9,288	2,362	10,691
	<u>58,079</u>	<u>33,179</u>	<u>28,162</u>	<u>5,017</u>	<u>28,237</u>
Total Public Safety	<u>3,909,338</u>	<u>3,923,793</u>	<u>3,791,808</u>	<u>131,985</u>	<u>3,733,116</u>
Judicial					
District Attorney					
Salaries and Wages	404,874	419,762	415,487	4,275	384,603
Employee Benefits	164,339	169,181	166,130	3,051	153,041
Services and Supplies	45,030	47,850	39,083	8,767	44,134
	<u>614,243</u>	<u>636,793</u>	<u>620,700</u>	<u>16,093</u>	<u>581,778</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Totals for June 30, 2014)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2014
	Original	Final			
District Court Bailiffs					
Salaries and Wages	132,988	120,888	119,157	1,731	110,122
Employee Benefits	67,417	67,004	64,195	2,809	61,454
Services and Supplies	2,150	3,663	2,245	1,418	1,865
	<u>202,555</u>	<u>191,555</u>	<u>185,597</u>	<u>5,958</u>	<u>173,441</u>
Law Library					
Services and Supplies	28,000	28,000	22,589	5,411	26,866
	<u>28,000</u>	<u>28,000</u>	<u>22,589</u>	<u>5,411</u>	<u>26,866</u>
Justice of the Peace - Ely					
Salaries and Wages	183,538	191,943	182,902	9,041	198,434
Employee Benefits	60,157	67,177	65,920	1,257	66,627
Services and Supplies	3,170	6,290	5,778	512	9,150
	<u>246,865</u>	<u>265,410</u>	<u>254,600</u>	<u>10,810</u>	<u>274,211</u>
Judicial Related Costs					
Services and Supplies	522,021	504,021	466,622	37,399	446,031
	<u>522,021</u>	<u>504,021</u>	<u>466,622</u>	<u>37,399</u>	<u>446,031</u>
Court Judicial Support					
Services and Supplies	39,650	40,950	31,816	9,134	28,509
	<u>39,650</u>	<u>40,950</u>	<u>31,816</u>	<u>9,134</u>	<u>28,509</u>
District Court Department 1					
Salaries and Wages	109,323	113,961	109,324	4,637	112,149
Employee Benefits	41,082	40,082	37,213	2,869	39,433
Services and Supplies	12,750	12,750	6,757	5,993	6,907
	<u>163,155</u>	<u>166,793</u>	<u>153,294</u>	<u>13,499</u>	<u>158,489</u>
District Court Department 2					
Salaries and Wages	109,324	112,323	111,514	809	110,703
Employee Benefits	40,054	41,054	39,225	1,829	36,536
Services and Supplies	111,346	122,546	119,402	3,144	109,743
	<u>260,724</u>	<u>275,923</u>	<u>270,141</u>	<u>5,782</u>	<u>256,982</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Totals for June 30, 2014)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2014
	Original	Final			
Juvenile Probation					
Salaries and Wages	196,009	184,509	183,956	553	182,121
Employee Benefits	104,303	103,353	100,965	2,388	94,141
Services and Supplies	19,150	22,100	18,078	4,022	19,481
	<u>319,462</u>	<u>309,962</u>	<u>302,999</u>	<u>6,963</u>	<u>295,743</u>
Juvenile Detention					
Services and Supplies	36,100	30,900	17,219	13,681	32,397
	<u>36,100</u>	<u>30,900</u>	<u>17,219</u>	<u>13,681</u>	<u>32,397</u>
Total Judicial	<u>2,432,775</u>	<u>2,450,307</u>	<u>2,325,577</u>	<u>124,730</u>	<u>2,274,447</u>
Health and Sanitation					
Public Health					
Salaries and Wages	48,525	49,025	48,755	270	46,782
Employee Benefits	19,219	19,719	19,267	452	18,270
Services and Supplies	64,153	63,153	55,790	7,363	44,288
Total Health and Sanitation	<u>131,897</u>	<u>131,897</u>	<u>123,812</u>	<u>8,085</u>	<u>109,340</u>
Culture and Recreation					
Parks Maintenance					
Salaries and Wages	114,173	102,723	98,228	4,495	111,650
Employee Benefits	53,883	43,683	42,190	1,493	52,396
Services and Supplies	105,120	110,320	82,341	27,979	72,971
	<u>273,176</u>	<u>256,726</u>	<u>222,759</u>	<u>33,967</u>	<u>237,017</u>
McGill Pool					
Salaries and Wages	36,000	-	-	-	33,577
Employee Benefits	4,261	-	-	-	4,030
Services and Supplies	6,850	-	-	-	8,253
	<u>47,111</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,860</u>
Library Operating					
Salaries and Wages	189,661	183,881	182,399	1,482	187,618
Employee Benefits	63,541	77,721	73,677	4,044	66,052
Services and Supplies	46,848	48,448	45,577	2,871	55,413
	<u>300,050</u>	<u>310,050</u>	<u>301,653</u>	<u>8,397</u>	<u>309,083</u>
Natural Resource Management					
Services and Supplies	199,600	203,600	196,633	6,967	132,890
	<u>199,600</u>	<u>203,600</u>	<u>196,633</u>	<u>6,967</u>	<u>132,890</u>
Total Culture and Recreation	<u>819,937</u>	<u>770,376</u>	<u>721,045</u>	<u>49,331</u>	<u>724,850</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Totals for June 30, 2014)

	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2014
	Original	Final			
EXPENDITURES (Continued):					
Intergovernmental Expense					
Cooperative agreement					
Animal control	22,817	22,817	22,817	-	22,817
Other	4,000	4,000	-	4,000	2,500
	<u>26,817</u>	<u>26,817</u>	<u>22,817</u>	<u>4,000</u>	<u>25,317</u>
TOTAL EXPENDITURES	<u>11,194,919</u>	<u>11,177,530</u>	<u>10,616,614</u>	<u>560,916</u>	<u>10,710,838</u>
Excess of Revenues Over/(Under) Expenditures	(70,722)	(\$55,676)	373,137	428,813	840,127
Other Financing Sources (uses):					
Sale of Property	-	-	2,714	2,714	-
Transfers Out	(797,397)	(856,008)	(806,008)	50,000	(2,706,113)
Transfers In	68,060	94,124	94,124	-	21,361
Total Other Financing Sources (Uses):	<u>(729,337)</u>	<u>(761,884)</u>	<u>(709,170)</u>	<u>52,714</u>	<u>(2,684,752)</u>
Net Change in Fund Balance	(800,059)	(817,560)	(336,033)	481,527	(1,844,625)
Fund Balance, Beginning of Year	<u>14,050,001</u>	<u>14,050,001</u>	<u>14,050,001</u>	<u>-</u>	<u>15,894,626</u>
Fund Balance, End of Year	<u>\$ 13,249,942</u>	<u>\$ 13,232,441</u>	<u>\$ 13,713,968</u>	<u>\$ 481,527</u>	<u>\$ 14,050,001</u>

WHITE PINE COUNTY
Required Supplementary Information
Schedule of Funding Progress
Other Post-Employment Benefits
For the Year Ended June 30, 2015

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) EANC (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
1/1/2015	\$ -	\$ 1,990,857	\$ 1,990,857	0.0%	\$ 6,438,816	30.9%
1/1/2012	\$ -	\$ 2,127,082	\$ 2,127,082	0.0%	\$ 5,794,566	36.7%
1/1/2009	\$ -	\$ 13,904,776	\$ 13,904,776	0.0%	\$ 5,419,587	256.6%

SUPPLEMENTARY INFORMATION
NONMAJOR GOVERNMENTAL FUNDS
COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Agricultural District 13	Emergency Medical Serv.	Agricultural Extension	Indigent	CSBG Fed Grnt/Indigent	WSAP Grant Indigent	Private Grants/Welfare	Road Fund
Assets								
Cash and investments	\$ 216,582	\$ 415,396	\$ 127,735	\$ 1,549,241	\$ -	\$ 156	\$ 35,485	\$ 2,186,621
Accounts receivable	2,447	13,554	-	9,300	-	-	-	-
Property taxes receivable	1,720	1,720	488	4,928	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-
Due from other governments	2,730	2,730	781	16,994	13,031	907	-	253,619
Total assets	\$ 223,479	\$ 433,400	\$ 129,004	\$ 1,580,463	\$ 13,031	\$ 1,063	\$ 35,485	\$ 2,440,240
Liabilities, Deferred Inflows, and Fund Balances								
Liabilities:								
Accounts payable	\$ 5,301	\$ 12,889	\$ 1,387	\$ 16,392	\$ 1,079	\$ 844	\$ -	\$ 38,761
Accrued liabilities	496	12,583	1,027	13,846	-	-	-	79,028
Unearned revenue	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	8,968	-	-	-
Total liabilities	5,797	25,472	2,414	30,238	10,047	844	-	117,789
Deferred inflows of resources:								
Deferred revenue - net proceeds	2,246	2,246	642	11,417	-	-	-	-
Unavailable revenue - property taxes	2,085	2,085	-	6,254	-	-	-	-
Total deferred inflows of resources	4,331	4,331	642	17,671	-	-	-	-
Fund balances:								
Nonspendable - prepaids	-	-	-	-	-	-	-	-
Restricted for:								
General government	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	2,322,451
Welfare	-	-	-	-	2,984	219	35,485	-
Community support	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-
Committed for:								
Culture and recreation	213,351	-	125,948	-	-	-	-	-
Public safety	-	403,597	-	-	-	-	-	-
Welfare	-	-	-	1,532,554	-	-	-	-
Total fund balances	213,351	403,597	125,948	1,532,554	2,984	219	35,485	2,322,451
Total liabilities, deferred inflows, & fund balances	\$ 223,479	\$ 433,400	\$ 129,004	\$ 1,580,463	\$ 13,031	\$ 1,063	\$ 35,485	\$ 2,440,240

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Public Transit Fund	Regional Transportation	SB 74 Fund	Recorder Tech. Fees	Assessor Tech. Fees	Clerk Tech. Fees	Mining Map Rev Fund	Library Gift Fund
Assets								
Cash and investments	\$ 2,208,357	\$ 1,517,534	\$ 3,390,146	\$ 20,857	\$ 168,810	\$ 463	\$ 101,876	\$ 61,989
Accounts receivable	127	-	-	-	6	-	-	-
Property taxes receivable	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-
Due from other governments	108,543	116,493	108,547	-	-	-	-	454
Total assets	<u>\$ 2,317,027</u>	<u>\$ 1,634,027</u>	<u>\$ 3,498,693</u>	<u>\$ 20,857</u>	<u>\$ 168,816</u>	<u>\$ 463</u>	<u>\$ 101,876</u>	<u>\$ 62,443</u>
Liabilities, Deferred Inflows, and Fund Balances								
Liabilities:								
Accounts payable	\$ 21,863	\$ 41,779	\$ -	\$ -	\$ 14,095	\$ -	\$ -	\$ 420
Accrued liabilities	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	<u>21,863</u>	<u>41,779</u>	<u>-</u>	<u>-</u>	<u>14,095</u>	<u>-</u>	<u>-</u>	<u>420</u>
Deferred inflows of resources:								
Deferred revenue - net proceeds	-	-	-	-	4,715	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,715</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:								
Nonspendable - prepaids	-	-	-	-	-	-	-	-
Restricted for:								
General government	-	-	-	20,857	150,006	463	101,876	-
Judicial	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	2,295,164	1,592,248	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-
Committed for:								
Culture and recreation	-	-	-	-	-	-	-	62,023
Public safety	-	-	3,498,693	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Total fund balances	<u>2,295,164</u>	<u>1,592,248</u>	<u>3,498,693</u>	<u>20,857</u>	<u>150,006</u>	<u>463</u>	<u>101,876</u>	<u>62,023</u>
Total liabilities, deferred inflows, & fund balances	<u>\$ 2,317,027</u>	<u>\$ 1,634,027</u>	<u>\$ 3,498,693</u>	<u>\$ 20,857</u>	<u>\$ 168,816</u>	<u>\$ 463</u>	<u>\$ 101,876</u>	<u>\$ 62,443</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Genetic Marker Test	Range Improvement	Lund Town	McGill Town	Ruth Town	Fire District Operating	Wildlife Mgmt Fund	Senior Center
Assets								
Cash and investments	\$ 3,236	\$ 18,988	\$ 48,842	\$ 242,928	\$ 98,467	\$ 2,069,780	\$ 3,615	\$ 118,601
Accounts receivable	-	-	-	5,581	-	28,284	-	-
Property taxes receivable	-	-	-	-	-	-	-	2,419
Prepaid expense	-	-	-	-	-	-	-	-
Due from other governments	-	-	2,731	16,190	7,822	-	-	3,904
Total assets	<u>\$ 3,236</u>	<u>\$ 18,988</u>	<u>\$ 51,573</u>	<u>\$ 264,699</u>	<u>\$ 106,289</u>	<u>\$ 2,098,064</u>	<u>\$ 3,615</u>	<u>\$ 124,924</u>
Liabilities, Deferred Inflows, and Fund Balances								
Liabilities:								
Accounts payable	\$ 3,236	\$ 18,177	\$ 1,733	\$ 7,583	\$ 4,411	\$ 20,032	\$ 249	\$ 5,623
Accrued liabilities	-	-	-	2,720	1,343	21,447	-	9,401
Unearned revenue	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	<u>3,236</u>	<u>18,177</u>	<u>1,733</u>	<u>10,303</u>	<u>5,754</u>	<u>41,479</u>	<u>249</u>	<u>15,024</u>
Deferred inflows of resources:								
Deferred revenue - net proceeds	-	-	19	88	22	-	-	12,029
Unavailable revenue - property taxes	-	-	-	-	-	-	-	2,085
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>19</u>	<u>88</u>	<u>22</u>	<u>-</u>	<u>-</u>	<u>14,114</u>
Fund balances:								
Nonspendable - prepaids	-	-	-	-	-	-	-	-
Restricted for:								
General government	-	811	49,821	254,308	100,513	-	3,366	-
Judicial	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	95,786
Capital projects	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	1,000,000	-	-
Committed for:								
Culture and recreation	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	1,056,585	-	-
Welfare	-	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>811</u>	<u>49,821</u>	<u>254,308</u>	<u>100,513</u>	<u>2,056,585</u>	<u>3,366</u>	<u>95,786</u>
Total liabilities, deferred inflows, & fund balances	<u>\$ 3,236</u>	<u>\$ 18,988</u>	<u>\$ 51,573</u>	<u>\$ 264,699</u>	<u>\$ 106,289</u>	<u>\$ 2,098,064</u>	<u>\$ 3,615</u>	<u>\$ 124,924</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Industrial Park	Great Basin RDA Fund	Justice Crt Admin Fees	Juvenile Crt Admin Fees	Justice Crt Facilities	Ely Justice Court Collect.	Drug Rehab Program
Assets							
Cash and investments	\$ 357,320	\$ 17,731	\$ 106,123	\$ 56,247	\$ 384,187	\$ 77,183	\$ 118,685
Accounts receivable	-	-	-	-	-	-	100
Property taxes receivable	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-
Due from other governments	-	-	-	1,294	-	-	250
Total assets	<u>\$ 357,320</u>	<u>\$ 17,731</u>	<u>\$ 106,123</u>	<u>\$ 57,541</u>	<u>\$ 384,187</u>	<u>\$ 77,183</u>	<u>\$ 119,035</u>
Liabilities, Deferred Inflows, and Fund Balances							
Liabilities:							
Accounts payable	\$ 2,049	\$ -	\$ 866	\$ -	\$ -	\$ 2,164	\$ 3,332
Accrued liabilities	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Total liabilities	<u>2,049</u>	<u>-</u>	<u>866</u>	<u>-</u>	<u>-</u>	<u>2,164</u>	<u>3,332</u>
Deferred inflows of resources:							
Deferred revenue - net proceeds	-	-	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:							
Nonspendable - prepaids	-	-	-	-	-	-	-
Restricted for:							
General government	-	17,731	-	-	-	-	-
Judicial	-	-	105,257	57,541	384,187	75,019	115,703
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Community support	355,271	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Committed for:							
Culture and recreation	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Total fund balances	<u>355,271</u>	<u>17,731</u>	<u>105,257</u>	<u>57,541</u>	<u>384,187</u>	<u>75,019</u>	<u>115,703</u>
Total liabilities, deferred inflows, & fund balances	<u>\$ 357,320</u>	<u>\$ 17,731</u>	<u>\$ 106,123</u>	<u>\$ 57,541</u>	<u>\$ 384,187</u>	<u>\$ 77,183</u>	<u>\$ 119,035</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Victim Impact Panel	District Court House Arrest	Grant Projects	Justice Court House Arrest	Dist Crt Admin Fees	Legal Aid	Forensic Services	Las Vegas Water Filings
Assets								
Cash and investments	\$ 3,092	\$ 4,341	\$ -	\$ 2,342	\$ 88,566	\$ 8,948	\$ 48,967	\$ -
Accounts receivable	-	-	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-
Due from other governments	-	-	231,092	-	-	-	-	-
Total assets	<u>\$ 3,092</u>	<u>\$ 4,341</u>	<u>\$ 231,092</u>	<u>\$ 2,342</u>	<u>\$ 88,566</u>	<u>\$ 8,948</u>	<u>\$ 48,967</u>	<u>\$ -</u>
Liabilities, Deferred Inflows, and Fund Balances								
Liabilities:								
Accounts payable	\$ -	\$ 350	\$ 135,278	\$ 187	\$ -	\$ -	\$ 56	\$ -
Accrued liabilities	-	-	1,107	-	-	-	106	-
Unearned revenue	-	-	50,190	-	-	-	-	-
Due to other funds	-	-	44,517	-	-	-	-	-
Total liabilities	<u>-</u>	<u>350</u>	<u>231,092</u>	<u>187</u>	<u>-</u>	<u>-</u>	<u>162</u>	<u>-</u>
Deferred inflows of resources:								
Deferred revenue - net proceeds	-	-	-	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:								
Nonspendable - prepaids	-	-	-	-	-	-	-	-
Restricted for:								
General government	-	-	-	-	-	-	48,805	-
Judicial	3,092	3,991	-	2,155	88,566	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-
Committed for:								
Culture and recreation	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	8,948	-	-
Total fund balances	<u>3,092</u>	<u>3,991</u>	<u>-</u>	<u>2,155</u>	<u>88,566</u>	<u>8,948</u>	<u>48,805</u>	<u>-</u>
Total liabilities, deferred inflows, & fund balances	<u>\$ 3,092</u>	<u>\$ 4,341</u>	<u>\$ 231,092</u>	<u>\$ 2,342</u>	<u>\$ 88,566</u>	<u>\$ 8,948</u>	<u>\$ 48,967</u>	<u>\$ -</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Domestic Violence	Youth Drug Prevention	Ely Pool Building	Aquatic Facilities Operations	Camp Success	St of NV China Springs	State Indigent	St of NV Child Support	Emergency Management
Assets									
Cash and investments	\$ 100	\$ 5,017	\$ 13,136	\$ 2,610,073	\$ 203,600	\$ 40,151	\$ 1,080,992	\$ 53	\$ -
Accounts receivable	-	-	1,063	57,374	-	-	-	-	34,150
Property taxes receivable	-	-	-	-	-	253	-	-	-
Prepaid expense	-	-	-	3,124	-	-	-	-	-
Due from other governments	-	-	-	51,197	-	406	7,809	1,478	498
Total assets	\$ 100	\$ 5,017	\$ 14,199	\$ 2,721,768	\$ 203,600	\$ 40,810	\$ 1,088,801	\$ 1,531	\$ 34,648
Liabilities, Deferred Inflows, and Fund Balances									
Liabilities:									
Accounts payable	\$ 100	\$ -	\$ -	\$ 32,526	\$ 60	\$ -	\$ 15,415	\$ 1,478	\$ 1,499
Accrued liabilities	-	-	-	19,142	-	-	-	-	2,302
Unearned revenue	-	-	-	16,630	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	20,315
Total liabilities	100	-	-	68,298	60	-	15,415	1,478	24,116
Deferred inflows of resources:									
Deferred revenue - net proceeds	-	-	-	-	-	334	6,417	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	334	6,417	-	-
Fund balances:									
Nonspendable - prepaids	-	-	-	3,124	-	-	-	-	-
Restricted for:									
General government	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-	-
Public safety	-	5,017	-	-	-	-	-	-	10,532
Public works	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	53	-
Capital projects	-	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-	-
Committed for:									
Culture and recreation	-	-	14,199	2,650,346	203,540	-	-	-	-
Public safety	-	-	-	-	-	40,476	-	-	-
Welfare	-	-	-	-	-	-	1,066,969	-	-
Total fund balances	-	5,017	14,199	2,653,470	203,540	40,476	1,066,969	53	10,532
Total liabilities, deferred inflows, & fund balances	\$ 100	\$ 5,017	\$ 14,199	\$ 2,721,768	\$ 203,600	\$ 40,810	\$ 1,088,801	\$ 1,531	\$ 34,648

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Task Force Grnt/Sheriff	Violence Agnst Women	CCPBG Grant	E.L.Cord P/T Positions	Airport Improvements	Capital Improvement	Total Nonmajor Gvtl. Funds
Assets							
Cash and investments	\$ 29,014	\$ 6,402	\$ 1,743	\$ -	\$ 295,136	\$ 3,682,246	\$ 23,847,100
Accounts receivable	2,514	-	-	-	-	-	154,500
Property taxes receivable	-	-	-	-	-	2,457	13,985
Prepaid expense	-	-	-	-	-	20,210	23,334
Due from other governments	4,022	7,906	-	-	52,026	2,856	1,016,310
Total assets	<u>\$ 35,550</u>	<u>\$ 14,308</u>	<u>\$ 1,743</u>	<u>\$ -</u>	<u>\$ 347,162</u>	<u>\$ 3,707,769</u>	<u>\$ 25,055,229</u>
Liabilities, Deferred Inflows, and Fund Balances							
Liabilities:							
Accounts payable	\$ 4,592	\$ 159	\$ 240	\$ -	\$ 38,931	\$ 69,870	\$ 525,006
Accrued liabilities	21,777	-	-	-	-	-	186,325
Unearned revenue	-	-	1,503	-	-	-	68,323
Due to other funds	-	-	-	-	-	-	73,800
Total liabilities	<u>26,369</u>	<u>159</u>	<u>1,743</u>	<u>-</u>	<u>38,931</u>	<u>69,870</u>	<u>853,454</u>
Deferred inflows of resources:							
Deferred revenue - net proceeds	-	-	-	-	-	2,347	42,522
Unavailable revenue - property taxes	-	-	-	-	-	2,085	14,594
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,432</u>	<u>57,116</u>
Fund balances:							
Nonspendable - prepaids	-	-	-	-	-	20,210	23,334
Restricted for:							
General government	-	-	-	-	-	-	748,557
Judicial	-	-	-	-	-	-	835,511
Public safety	9,181	14,149	-	-	-	-	38,879
Public works	-	-	-	-	-	-	6,209,863
Welfare	-	-	-	-	-	-	38,688
Community support	-	-	-	-	-	-	451,110
Capital projects	-	-	-	-	308,231	3,613,257	3,921,488
Other purposes	-	-	-	-	-	-	1,000,000
Committed for:							
Culture and recreation	-	-	-	-	-	-	3,269,407
Public safety	-	-	-	-	-	-	4,999,351
Welfare	-	-	-	-	-	-	2,608,471
Total fund balances	<u>9,181</u>	<u>14,149</u>	<u>-</u>	<u>-</u>	<u>308,231</u>	<u>3,633,467</u>	<u>24,144,659</u>
Total liabilities, deferred inflows, & fund balances	<u>\$ 35,550</u>	<u>\$ 14,308</u>	<u>\$ 1,743</u>	<u>\$ -</u>	<u>\$ 347,162</u>	<u>\$ 3,707,769</u>	<u>\$ 25,055,229</u>

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2015

REVENUES:	Agricultural Dist. 13	Emergency Med. Serv.	Agricultural Extension	Indigent	CSBG FED Grant/Indigent	WSAP Grant Indigent	Private Grants/Welfare	Road Fund
Taxes	\$ 111,228	\$ 111,231	\$ 31,695	\$ 317,844	\$ -	\$ -	\$ -	\$ 42,296
Licenses, permits and fees	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	128,715	62,012	5,115	-	1,661,090
Charges for services	-	248,263	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	20,307
Miscellaneous	29,166	6,901	4,972	30	-	-	9,891	123,540
Total	<u>140,394</u>	<u>366,395</u>	<u>36,667</u>	<u>446,589</u>	<u>62,012</u>	<u>5,115</u>	<u>9,891</u>	<u>1,847,233</u>
EXPENDITURES:								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	466,903	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	1,649,488
Welfare	-	-	-	370,230	62,012	5,139	6,296	-
Culture and Recreation	58,354	-	40,478	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-
Capital Outlay:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	30,000	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	118,307
Culture and Recreation	321,507	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-
Total	<u>379,861</u>	<u>496,903</u>	<u>40,478</u>	<u>370,230</u>	<u>62,012</u>	<u>5,139</u>	<u>6,296</u>	<u>1,767,795</u>
Excess of revenues over (under) expenditures	<u>(239,467)</u>	<u>(130,508)</u>	<u>(3,811)</u>	<u>76,359</u>	<u>-</u>	<u>(24)</u>	<u>3,595</u>	<u>79,438</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(239,467)	(130,508)	(3,811)	76,359	-	(24)	3,595	79,438
Fund Balances - Beginning	452,818	534,105	129,759	1,456,195	2,984	243	31,890	2,243,013
Fund Balances - Ending	<u>\$ 213,351</u>	<u>\$ 403,597</u>	<u>\$ 125,948</u>	<u>\$ 1,532,554</u>	<u>\$ 2,984</u>	<u>\$ 219</u>	<u>\$ 35,485</u>	<u>\$ 2,322,451</u>

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2015

REVENUES:	Public Transit	Regional Transportation	SB 74 Fund	Recorder Tech. Fees	Assessor Tech. Fees	Clerk Tech. Fees	Mining Map Revenue	Library Gift Fund
Taxes	\$ 663,702	\$ 637,799	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	6,151
Charges for services	-	-	-	8,103	102,537	30	9,988	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	4,464	-	-	-	-	-	-	831
Miscellaneous	-	14,251	663,519	-	-	-	-	5,550
Total	668,166	652,050	663,519	8,103	102,537	30	9,988	12,532
EXPENDITURES:								
Current:								
General Government	-	-	-	6,479	62,241	-	4,865	-
Public Safety	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Public Works	154,993	24,693	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	11,421
Community Support	-	-	-	-	-	-	-	-
Capital Outlay:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Works	240,987	295,121	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-
Total	395,980	319,814	-	6,479	62,241	-	4,865	11,421
Excess of revenues over (under) expenditures	<u>272,186</u>	<u>332,236</u>	<u>663,519</u>	<u>1,624</u>	<u>40,296</u>	<u>30</u>	<u>5,123</u>	<u>1,111</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	152,517	-	-	-	-	-
Transfers out	-	-	-	-	(27,236)	-	-	(4,450)
Total other financing sources (uses)	-	-	152,517	-	(27,236)	-	-	(4,450)
Net change in fund balances	272,186	332,236	816,036	1,624	13,060	30	5,123	(3,339)
Fund Balances - Beginning	2,022,978	1,260,012	2,682,657	19,233	136,946	433	96,753	65,362
Fund Balances - Ending	<u>\$ 2,295,164</u>	<u>\$ 1,592,248</u>	<u>\$ 3,498,693</u>	<u>\$ 20,857</u>	<u>\$ 150,006</u>	<u>\$ 463</u>	<u>\$ 101,876</u>	<u>\$ 62,023</u>

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2015

REVENUES:	Genetic Marker	Range Improvement	Lund Town	McGill Town	Ruth Town	Fire District Operating	Wildlife Mngmt Fund	Senior Center
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 114,271	\$ -	\$ 158,775
Licenses, permits and fees	-	-	-	270	900	-	-	-
Intergovernmental	-	-	16,782	98,506	46,747	57,257	35,000	83,171
Charges for services	-	18,272	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	1,846	-	-
Miscellaneous	9,742	-	-	1,753	-	-	1,509	55,750
Total	9,742	18,272	16,782	100,529	47,647	173,374	36,509	297,696
EXPENDITURES:								
Current:								
General Government	11,502	18,177	-	9,712	44,881	-	2,497	-
Public Safety	-	-	-	511	-	702,435	-	-
Judicial	-	-	-	-	-	-	-	-
Public Works	-	-	11,818	29,448	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	35,584	-	-	-	-
Community Support	-	-	-	-	-	-	-	311,780
Capital Outlay:								
General Government	-	-	-	-	-	-	35,000	-
Public Safety	-	-	-	-	-	338,591	-	-
Public Works	-	-	-	14,142	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	4,406
Total	11,502	18,177	11,818	89,397	44,881	1,041,026	37,497	316,186
Excess of revenues over (under) expenditures	(1,760)	95	4,964	11,132	2,766	(867,652)	(988)	(18,490)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	45,000	-	231
Transfers in	-	-	-	-	-	392,214	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	437,214	-	231
Net change in fund balances	(1,760)	95	4,964	11,132	2,766	(430,438)	(988)	(18,259)
Fund Balances - Beginning	1,760	716	44,857	243,176	97,747	2,487,023	4,354	114,045
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 811</u>	<u>\$ 49,821</u>	<u>\$ 254,308</u>	<u>\$ 100,513</u>	<u>\$ 2,056,585</u>	<u>\$ 3,366</u>	<u>\$ 95,786</u>

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2015

REVENUES:	Industrial Park	Great Basin RDA Fund	Justice Court Admin Fees	Juvenile Crt Admin Fee	Justice Court Facilities	Ely Justice Court Collect.	Drug Rehab Program
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-
Intergovernmental	-	110,000	-	-	-	-	-
Charges for services	-	-	-	20,380	-	-	-
Fines and forfeitures	-	-	17,059	-	35,123	28,240	-
Investment Earnings	3,904	-	-	-	4,090	-	-
Miscellaneous	-	-	-	-	-	-	43,767
Total	<u>3,904</u>	<u>110,000</u>	<u>17,059</u>	<u>20,380</u>	<u>39,213</u>	<u>28,240</u>	<u>43,767</u>
EXPENDITURES:							
Current:							
General Government	-	103,644	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Judicial	-	-	7,244	4,931	19,045	19,445	7,298
Public Works	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Community Support	16,666	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-
Total	<u>16,666</u>	<u>103,644</u>	<u>7,244</u>	<u>4,931</u>	<u>19,045</u>	<u>19,445</u>	<u>7,298</u>
Excess of revenues over (under) expenditures	<u>(12,762)</u>	<u>6,356</u>	<u>9,815</u>	<u>15,449</u>	<u>20,168</u>	<u>8,795</u>	<u>36,469</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(12,762)	6,356	9,815	15,449	20,168	8,795	36,469
Fund Balances - Beginning	368,033	11,375	95,442	42,092	364,019	66,224	79,234
Fund Balances - Ending	<u>\$ 355,271</u>	<u>\$ 17,731</u>	<u>\$ 105,257</u>	<u>\$ 57,541</u>	<u>\$ 384,187</u>	<u>\$ 75,019</u>	<u>\$ 115,703</u>

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2015

	Victim Impact Panel	District Court House Arrest	Grant Projects	Justice Court House Arrest	Dist Court Admn Fees	Legal Aid	Forensic Services	Las Vegas Water Filings
REVENUES:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-
Intergovernmental	-	-	1,092,776	-	-	-	-	-
Charges for services	-	-	-	-	-	-	7,253	-
Fines and forfeitures	-	-	-	-	18,787	7,646	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous	500	3,001	12,918	1,234	-	-	-	-
Total	500	3,001	1,105,694	1,234	18,787	7,646	7,253	-
EXPENDITURES:								
Current:								
General Government	-	-	165,054	-	-	-	8,403	-
Public Safety	-	-	-	-	-	-	-	-
Judicial	-	1,651	-	2,472	2,650	-	-	-
Public Works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	12,733	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-
Capital Outlay:								
General Government	-	-	957,105	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-
Total	-	1,651	1,122,159	2,472	2,650	12,733	8,403	-
Excess of revenues over (under) expenditures	500	1,350	(16,465)	(1,238)	16,137	(5,087)	(1,150)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	2,500	-	-	-	-
Transfers out	-	-	(1,903)	-	-	-	-	(33,884)
Total other financing sources (uses)	-	-	(1,903)	2,500	-	-	-	(33,884)
Net change in fund balances	500	1,350	(18,368)	1,262	16,137	(5,087)	(1,150)	(33,884)
Fund Balances - Beginning	2,592	2,641	18,368	893	72,429	14,035	49,955	33,884
Fund Balances - Ending	\$ 3,092	\$ 3,991	\$ -	\$ 2,155	\$ 88,566	\$ 8,948	\$ 48,805	\$ -

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2015

REVENUES:	Domestic Violence	Youth Drug Prevention	Ely Pool Building	Aquatic Facilities Operations	Camp Success	ST of NV China Springs	State Indigent	ST of NV Child Support
Taxes	\$ -	\$ -	\$ 7,315	\$ 664,295	\$ -	\$ 16,484	\$ 317,683	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	10	1,871	-	-	-	-
Miscellaneous	1,450	-	-	111,459	3,300	-	-	15,580
Total	1,450	-	7,325	777,625	3,300	16,484	317,683	15,580
EXPENDITURES:								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	1,450	490	-	-	-	24,140	-	-
Judicial	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	220,167	-
Culture and Recreation	-	-	-	440,049	2,115	-	-	-
Community Support	-	-	-	-	-	-	-	15,577
Capital Outlay:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	85,252	17,637	-	-	-	-
Community Support	-	-	-	-	-	-	-	-
Total	1,450	490	85,252	457,686	2,115	24,140	220,167	15,577
Excess of revenues over (under) expenditures	-	(490)	(77,927)	319,939	1,185	(7,656)	97,516	3
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	22,111	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	22,111	-	-	-	-
Net change in fund balances	-	(490)	(77,927)	342,050	1,185	(7,656)	97,516	3
Fund Balances - Beginning	-	5,507	92,126	2,311,420	202,355	48,132	969,453	50
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 5,017</u>	<u>\$ 14,199</u>	<u>\$ 2,653,470</u>	<u>\$ 203,540</u>	<u>\$ 40,476</u>	<u>\$ 1,066,969</u>	<u>\$ 53</u>

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2015

REVENUES:	Emergency Management	Task Force Grant/Sheriff	Violence Agnst Women	CCPBG Grant	E.L. Cord P/T Positions	Airport Improvements	Capital Improvement	Total Nonmajor Gvtl. Funds
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,942	\$ 3,307,560
Licenses, permits and fees	-	-	-	-	-	-	-	1,170
Intergovernmental	134,133	120,190	56,878	1,856	-	517,032	-	4,233,411
Charges for services	-	-	-	-	-	-	-	414,826
Fines and forfeitures	-	-	-	-	-	-	-	106,855
Investment Earnings	-	-	-	-	-	-	34,149	71,472
Miscellaneous	-	-	21,645	-	13,438	-	150,000	1,304,866
Total	<u>134,133</u>	<u>120,190</u>	<u>78,523</u>	<u>1,856</u>	<u>13,438</u>	<u>517,032</u>	<u>297,091</u>	<u>9,440,160</u>
EXPENDITURES:								
Current:								
General Government	-	-	-	-	-	-	-	437,455
Public Safety	134,133	192,815	87,879	-	-	-	-	1,610,756
Judicial	-	-	-	1,856	-	-	-	66,592
Public Works	-	-	-	-	-	-	-	1,870,440
Welfare	-	-	-	-	-	-	-	676,577
Culture and Recreation	-	-	-	-	-	-	-	588,001
Community Support	-	-	-	-	-	-	-	344,023
Capital Outlay:								
General Government	-	-	-	-	-	548,904	167,737	1,708,746
Public Safety	-	-	-	-	-	-	-	368,591
Public Works	-	-	-	-	-	-	-	668,557
Culture and Recreation	-	-	-	-	-	-	-	424,396
Community Support	-	-	-	-	-	-	-	4,406
Total	<u>134,133</u>	<u>192,815</u>	<u>87,879</u>	<u>1,856</u>	<u>-</u>	<u>548,904</u>	<u>167,737</u>	<u>8,768,540</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(72,625)</u>	<u>(9,356)</u>	<u>-</u>	<u>13,438</u>	<u>(31,872)</u>	<u>129,354</u>	<u>671,620</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	45,231
Transfers in	-	74,150	10,000	-	-	-	170,404	823,896
Transfers out	-	-	-	-	(13,438)	-	-	(80,911)
Total other financing sources (uses)	<u>-</u>	<u>74,150</u>	<u>10,000</u>	<u>-</u>	<u>(13,438)</u>	<u>-</u>	<u>170,404</u>	<u>788,216</u>
Net change in fund balances	-	1,525	644	-	-	(31,872)	299,758	1,459,836
Fund Balances - Beginning	10,532	7,656	13,505	-	-	340,103	3,333,709	22,684,823
Fund Balances - Ending	<u>\$ 10,532</u>	<u>\$ 9,181</u>	<u>\$ 14,149</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 308,231</u>	<u>\$ 3,633,467</u>	<u>\$ 24,144,659</u>

WHITE PINE COUNTY
AGRICULTURAL DISTRICT 13
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 65,159	\$ 65,144	\$ (15)
Personal Property	38,139	32,441	(5,698)
Oil and Gas	500	390	(110)
Net Proceeds	11,123	13,253	2,130
Total Taxes	<u>114,921</u>	<u>111,228</u>	<u>(3,693)</u>
Other Revenue:			
Miscellaneous	20,000	29,166	9,166
Total Other	<u>20,000</u>	<u>29,166</u>	<u>9,166</u>
Total Revenues	<u>134,921</u>	<u>140,394</u>	<u>5,473</u>
EXPENDITURES:			
Salaries and Wages	13,857	9,712	4,145
Employee Benefits	2,918	1,499	1,419
Services and Supplies	75,510	47,143	28,367
Capital Outlay	406,800	321,507	85,293
Total Expenditures	<u>499,085</u>	<u>379,861</u>	<u>119,224</u>
Excess of Revenues Over (Under) Expenditures	(364,164)	(239,467)	124,697
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(364,164)	(239,467)	124,697
Fund Balance, Beginning of Year	<u>452,818</u>	<u>452,818</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 88,654</u>	<u>\$ 213,351</u>	<u>\$ 124,697</u>

WHITE PINE COUNTY
EMERGENCY MEDICAL SERVICE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 65,273	\$ 65,147	\$ (126)
Personal Property	38,029	32,441	(5,588)
Oil and Gas	500	390	(110)
Net Proceeds	11,123	13,253	2,130
Total Taxes	<u>114,925</u>	<u>111,231</u>	<u>(3,694)</u>
Charges for Services			
Ambulance Fees	234,500	248,263	13,763
Total Charges for Services	<u>234,500</u>	<u>248,263</u>	<u>13,763</u>
Other Revenue			
Miscellaneous	1,500	6,901	5,401
Total Other	<u>1,500</u>	<u>6,901</u>	<u>5,401</u>
Total Revenues	<u>350,925</u>	<u>366,395</u>	<u>15,470</u>
EXPENDITURES:			
Salaries and Wages	232,720	229,731	2,989
Employee Benefits	114,819	112,736	2,083
Services and Supplies	133,224	124,436	8,788
Capital Outlay	30,000	30,000	-
Total Expenditures	<u>510,763</u>	<u>496,903</u>	<u>13,860</u>
Excess of Revenues Over (Under) Expenditures	(159,838)	(130,508)	29,330
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(159,838)	(130,508)	29,330
Fund Balance, Beginning of Year	534,105	534,105	-
Fund Balance, End of Year	<u>\$ 374,267</u>	<u>\$ 403,597</u>	<u>\$ 29,330</u>

WHITE PINE COUNTY
AGRICULTURAL EXTENSION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 18,641	\$ 18,527	\$ (114)
Personal Property	10,872	9,268	(1,604)
Oil and Gas	150	113	(37)
Net Proceeds	3,178	3,787	609
Total Taxes	<u>32,841</u>	<u>31,695</u>	<u>(1,146)</u>
Other Revenue			
Investment Earnings	200	1,602	1,402
Miscellaneous	3,877	3,370	(507)
Total Other	<u>4,077</u>	<u>4,972</u>	<u>895</u>
Total Revenues	<u>36,918</u>	<u>36,667</u>	<u>(251)</u>
EXPENDITURES:			
Salaries and Wages	21,636	21,608	28
Employee Benefits	4,640	4,414	226
Services and Supplies	19,721	14,456	5,265
Total Expenditures	<u>45,997</u>	<u>40,478</u>	<u>5,519</u>
Excess of Revenues Over (Under) Expenditures	(9,079)	(3,811)	5,268
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(9,079)	(3,811)	5,268
Fund Balance, Beginning of Year	<u>129,759</u>	<u>129,759</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 120,680</u>	<u>\$ 125,948</u>	<u>\$ 5,268</u>

WHITE PINE COUNTY
INDIGENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 186,709	\$ 186,175	\$ (534)
Personal Property	108,435	92,689	(15,746)
Oil and Gas	1,500	1,115	(385)
Net Proceeds	31,780	37,865	6,085
Total Taxes	<u>328,424</u>	<u>317,844</u>	<u>(10,580)</u>
Intergovernmental			
Federal Grant	153,034	116,715	(36,319)
State Grant	12,000	12,000	-
Total Invergovernmental	<u>165,034</u>	<u>128,715</u>	<u>(36,319)</u>
Other Revenue			
Miscellaneous	1,200	30	(1,170)
Total Other	<u>1,200</u>	<u>30</u>	<u>(1,170)</u>
Total Revenues	<u>494,658</u>	<u>446,589</u>	<u>(48,069)</u>
EXPENDITURES:			
Salaries and Wages	110,868	107,849	3,019
Employee Benefits	49,418	47,729	1,689
Services and Supplies	336,993	214,652	122,341
Total Expenditures	<u>497,279</u>	<u>370,230</u>	<u>127,049</u>
Excess of Revenues			
Over (Under) Expenditures	(2,621)	76,359	78,980
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(2,621)	76,359	78,980
Fund Balance, Beginning of Year	1,456,195	1,456,195	-
Fund Balance, End of Year	<u>\$ 1,453,574</u>	<u>\$ 1,532,554</u>	<u>\$ 78,980</u>

WHITE PINE COUNTY
CSBG FED GRANT/INDIGENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grants	\$ 21,275	\$ 8,210	\$ (13,065)
Federal Grants	99,791	53,802	(45,989)
Total Intergovernmental	<u>121,066</u>	<u>62,012</u>	<u>(59,054)</u>
Total Revenues	<u>121,066</u>	<u>62,012</u>	<u>(59,054)</u>
EXPENDITURES:			
Services and Supplies	121,066	62,012	59,054
Total Expenditures	<u>121,066</u>	<u>62,012</u>	<u>59,054</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	2,984	2,984	-
Fund Balance, End of Year	<u>\$ 2,984</u>	<u>\$ 2,984</u>	<u>\$ -</u>

WHITE PINE COUNTY
WSAP GRANT / INDIGENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grant	\$ 8,483	\$ 5,115	\$ (3,368)
Total Intergovernmental	8,483	5,115	(3,368)
Total Revenues	8,483	5,115	(3,368)
EXPENDITURES:			
Services and Supplies	8,483	5,139	3,344
Total Expenditures	8,483	5,139	3,344
Excess of Revenues Over (Under) Expenditures	-	(24)	(24)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	(24)	(24)
Fund Balance, Beginning of Year	243	243	-
Fund Balance, End of Year	\$ 243	\$ 219	\$ (24)

**WHITE PINE COUNTY
PRIVATE GRANTS/WELFARE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Miscellaneous receipts	\$ 9,000	\$ 9,891	\$ 891
Total Other	9,000	9,891	891
Total Revenues	9,000	9,891	891
EXPENDITURES:			
Services and Supplies	9,000	6,296	2,704
Total Expenditures	9,000	6,296	2,704
Excess of Revenues Over (Under) Expenditures	-	3,595	3,595
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	3,595	3,595
Fund Balance, Beginning of Year	31,890	31,890	-
Fund Balance, End of Year	\$ 31,890	\$ 35,485	\$ 3,595

WHITE PINE COUNTY
ROAD FUND
Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
County Motor Vehicle	\$ 41,989	\$ 42,296	\$ 307
Total Tax Revenue	<u>41,989</u>	<u>42,296</u>	<u>307</u>
Intergovernmental			
National Forest Wild	194,018	228,312	34,294
State Motor Vehicle - 1.25 & 1.75	609,187	610,591	1,404
State Motor Vehicle - 2.35	823,616	822,187	(1,429)
Total Intergovernmental	<u>1,626,821</u>	<u>1,661,090</u>	<u>34,269</u>
Other Revenue			-
Investment Earnings	8,000	20,307	12,307
Miscellaneous	100,000	123,540	23,540
Total Other	<u>108,000</u>	<u>143,847</u>	<u>35,847</u>
Total Revenues	<u>1,776,810</u>	<u>1,847,233</u>	<u>70,423</u>
EXPENDITURES:			
Public Works			
Salaries	952,911	845,188	107,723
Employee Benefits	390,305	347,744	42,561
Services and Supplies	572,303	456,556	115,747
Capital Outlay	120,308	118,307	2,001
Total Expenditures	<u>2,035,827</u>	<u>1,767,795</u>	<u>268,032</u>
Excess of Revenues Over/(Under) Expenditures	(259,017)	79,438	338,455
Other Financing Sources (Uses)			
Transfers In	-	-	-
Net Change in Fund Balance	(259,017)	79,438	338,455
Fund Balance, Beginning of Year	<u>2,243,013</u>	<u>2,243,013</u>	-
Fund Balance, End of Year	<u>\$ 1,983,996</u>	<u>\$ 2,322,451</u>	<u>\$ 338,455</u>

**WHITE PINE COUNTY
PUBLIC TRANSIT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Taxes - 1/4 Optional Sale	\$ 604,820	\$ 663,702	\$ 58,882
Total Taxes	<u>604,820</u>	<u>663,702</u>	<u>58,882</u>
Other Revenue:			
Investment Earnings	1,500	4,464	2,964
Total Other	<u>1,500</u>	<u>4,464</u>	<u>2,964</u>
Total Revenues	<u>606,320</u>	<u>668,166</u>	<u>61,846</u>
EXPENDITURES:			
Services and Supplies	385,200	154,993	230,207
Capital Outlay	<u>336,827</u>	<u>240,987</u>	<u>95,840</u>
Total Expenditures	<u>722,027</u>	<u>395,980</u>	<u>326,047</u>
Excess of Revenues Over (Under) Expenditures	(115,707)	272,186	387,893
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(115,707)	272,186	387,893
Fund Balance, Beginning of Year	<u>2,022,978</u>	<u>2,022,978</u>	-
Fund Balance, End of Year	<u>\$ 1,907,271</u>	<u>\$ 2,295,164</u>	<u>\$ 387,893</u>

**WHITE PINE COUNTY
REGIONAL TRANSPORTATION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
County Motor Vehicle	\$ 633,104	\$ 637,799	\$ 4,695
Total Taxes	<u>633,104</u>	<u>637,799</u>	<u>4,695</u>
Other Revenue			
Investment Earnings	1,500	14,251	12,751
Total Other	<u>1,500</u>	<u>14,251</u>	<u>12,751</u>
Total Revenues	<u>634,604</u>	<u>652,050</u>	<u>17,446</u>
EXPENDITURES:			
Public Works			
Employee Benefits	200	117	83
Services and Supplies	45,800	24,576	21,224
Capital Outlay	595,000	295,121	299,879
Total Expenditures	<u>641,000</u>	<u>319,814</u>	<u>321,186</u>
Excess of Revenues Over (Under) Expenditures	(6,396)	332,236	338,632
Fund Balance, Beginning of Year	<u>1,260,012</u>	<u>1,260,012</u>	-
Fund Balance, End of Year	<u><u>\$ 1,253,616</u></u>	<u><u>\$ 1,592,248</u></u>	<u><u>\$ 338,632</u></u>

WHITE PINE COUNTY
SB 74
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Miscellaneous	\$ 435,000	\$ 663,519	\$ 228,519
Total Other	<u>435,000</u>	<u>663,519</u>	<u>228,519</u>
Total Revenues	<u>435,000</u>	<u>663,519</u>	<u>228,519</u>
EXPENDITURES:			
Capital Outlay	250,000	-	250,000
Total Expenditures	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Excess of Revenues Over (Under) Expenditures	185,000	663,519	478,519
Other Financing Sources (Uses):			
Transfers In	<u>152,517</u>	<u>152,517</u>	<u>-</u>
Net Change in Fund Balance	337,517	816,036	478,519
Fund Balance, Beginning of Year	<u>2,682,657</u>	<u>2,682,657</u>	<u>-</u>
Fund Balance, End of Year	<u><u>\$ 3,020,174</u></u>	<u><u>\$ 3,498,693</u></u>	<u><u>\$ 478,519</u></u>

WHITE PINE COUNTY
RECORDER TECHNOLOGY FEES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Recorder Technology Fees	\$ 8,000	\$ 8,016	\$ 16
Foreclosure Fees	80	87	7
Total Charges for Services	<u>8,080</u>	<u>8,103</u>	<u>23</u>
Total Revenues	<u>8,080</u>	<u>8,103</u>	<u>23</u>
EXPENDITURES:			
Services and Supplies	<u>8,000</u>	<u>6,479</u>	<u>1,521</u>
Total Expenditures	<u>8,000</u>	<u>6,479</u>	<u>1,521</u>
Excess of Revenues Over (Under) Expenditures	80	1,624	1,544
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	80	1,624	1,544
Fund Balance, Beginning of Year	<u>19,233</u>	<u>19,233</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 19,313</u>	<u>\$ 20,857</u>	<u>\$ 1,544</u>

WHITE PINE COUNTY
ASSESSOR TECHNOLOGY FEES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Assessor Technology Fees	\$ 150,000	\$ 102,537	\$ (47,463)
Total Charges for Services	<u>150,000</u>	<u>102,537</u>	<u>(47,463)</u>
Total Revenues	<u>150,000</u>	<u>102,537</u>	<u>(47,463)</u>
EXPENDITURES:			
Services and Supplies	146,925	62,241	84,684
Total Expenditures	<u>146,925</u>	<u>62,241</u>	<u>84,684</u>
Excess of Revenues Over (Under) Expenditures	3,075	40,296	37,221
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(27,236)</u>	<u>(27,236)</u>	<u>-</u>
Net Change in Fund Balance	(24,161)	13,060	37,221
Fund Balance, Beginning of Year	136,946	136,946	-
Fund Balance, End of Year	<u>\$ 112,785</u>	<u>\$ 150,006</u>	<u>\$ 37,221</u>

**WHITE PINE COUNTY
CLERK TECHNOLOGY FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Clerk Technology Fees	\$ -	\$ 30	\$ 30
Total Charges for Services	-	30	30
Total Revenues	-	30	30
EXPENDITURES:			
Services and Supplies	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	-	30	30
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	30	30
Fund Balance, Beginning of Year	433	433	-
Fund Balance, End of Year	\$ 433	\$ 463	\$ 30

WHITE PINE COUNTY
MINING MAP REVENUE FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Mining Map Fees	\$ 34,000	\$ 9,988	\$ (24,012)
Total Charges for Services	<u>34,000</u>	<u>9,988</u>	<u>(24,012)</u>
Total Revenues	<u>34,000</u>	<u>9,988</u>	<u>(24,012)</u>
EXPENDITURES:			
Travel and Training	1,000	411	589
Services and Supplies	<u>16,000</u>	<u>4,454</u>	<u>11,546</u>
Total Expenditures	<u>17,000</u>	<u>4,865</u>	<u>12,135</u>
Excess of Revenues Over (Under) Expenditures	17,000	5,123	(11,877)
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	17,000	5,123	(11,877)
Fund Balance, Beginning of Year	<u>96,753</u>	<u>96,753</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 113,753</u>	<u>\$ 101,876</u>	<u>\$ (11,877)</u>

**WHITE PINE COUNTY
LIBRARY GIFT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 6,518	\$ 4,962	\$ (1,556)
State Grants	1,189	1,189	-
Total Intergovernmental	<u>7,707</u>	<u>6,151</u>	<u>(1,556)</u>
Other Revenue			
Investment Earnings	180	831	651
Miscellaneous Revenue	7,750	5,550	(2,200)
Total Other	<u>7,930</u>	<u>6,381</u>	<u>(1,549)</u>
Total Revenues	<u>15,637</u>	<u>12,532</u>	<u>(3,105)</u>
EXPENDITURES:			
Services and Supplies	<u>15,457</u>	<u>11,421</u>	<u>4,036</u>
Total Expenditures	<u>15,457</u>	<u>11,421</u>	<u>4,036</u>
Excess of Revenues Over (Under) Expenditures	180	1,111	931
Other Financing Sources (Uses):			
Transfers Out	<u>(4,450)</u>	<u>(4,450)</u>	<u>-</u>
Net Change in Fund Balance	(4,270)	(3,339)	931
Fund Balance, Beginning of Year	<u>65,362</u>	<u>65,362</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 61,092</u>	<u>\$ 62,023</u>	<u>\$ 931</u>

**WHITE PINE COUNTY
GENETIC MARKER TESTING
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Miscellaneous Revenue	\$ 12,000	\$ 9,742	\$ (2,258)
Total Revenues	<u>12,000</u>	<u>9,742</u>	<u>(2,258)</u>
EXPENDITURES:			
Services and Supplies	12,000	11,502	498
Total Expenditures	<u>12,000</u>	<u>11,502</u>	<u>498</u>
Excess of Revenues Over (Under) Expenditures	-	(1,760)	(1,760)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	(1,760)	(1,760)
Fund Balance, Beginning of Year	1,760	1,760	-
Fund Balance, End of Year	<u>\$ 1,760</u>	<u>\$ -</u>	<u>\$ (1,760)</u>

**WHITE PINE COUNTY
RANGE IMPROVEMENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Grazing Fees	\$ 20,000	\$ 18,272	\$ (1,728)
Total Charges for Services	<u>20,000</u>	<u>18,272</u>	<u>(1,728)</u>
Total Revenues	<u>20,000</u>	<u>18,272</u>	<u>(1,728)</u>
EXPENDITURES:			
Services and Supplies	<u>20,000</u>	<u>18,177</u>	<u>1,823</u>
Total Expenditures	<u>20,000</u>	<u>18,177</u>	<u>1,823</u>
Excess of Revenues Over (Under) Expenditures	-	95	95
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	95	95
Fund Balance, Beginning of Year	<u>716</u>	<u>716</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 716</u>	<u>\$ 811</u>	<u>\$ 95</u>

WHITE PINE COUNTY
LUND TOWN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Consolidated Tax	\$ 13,999	\$ 15,867	\$ 1,868
Other	1,876	915	(961)
Total Intergovernmental	<u>15,875</u>	<u>16,782</u>	<u>907</u>
Total Revenues	<u>15,875</u>	<u>16,782</u>	<u>907</u>
EXPENDITURES:			
Salaries and Wages	700	560	140
Employee Benefits	396	358	38
Services and Supplies	14,834	10,900	3,934
Total Expenditures	<u>15,930</u>	<u>11,818</u>	<u>4,112</u>
Excess of Revenues Over (Under) Expenditures	(55)	4,964	5,019
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(55)	4,964	5,019
Fund Balance, Beginning of Year	<u>44,857</u>	<u>44,857</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 44,802</u>	<u>\$ 49,821</u>	<u>\$ 5,019</u>

WHITE PINE COUNTY
MCGILL TOWN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Licenses and Permits			
County Gaming License	\$ 800	\$ 270	\$ (530)
	<u>800</u>	<u>270</u>	<u>(530)</u>
Intergovernmental			
Consolidated Tax	88,087	94,240	6,153
Other	5,083	4,266	(817)
Total Intergovernmental	<u>93,170</u>	<u>98,506</u>	<u>5,336</u>
Other Revenue			
Miscellaneous Revenue	800	1,753	953
Total Other	<u>800</u>	<u>1,753</u>	<u>953</u>
Total Revenues	<u>94,770</u>	<u>100,529</u>	<u>5,759</u>
EXPENDITURES:			
Culture and Recreation			
Salaries, wages and benefits	25,837	22,149	3,688
Services and Supplies	19,150	13,435	5,715
Total Culture and Recreation	<u>44,987</u>	<u>35,584</u>	<u>9,403</u>
General Government			
Salaries, wages and benefits	3,052	2,039	1,013
Services and Supplies	8,289	7,673	616
Total General Government	<u>11,341</u>	<u>9,712</u>	<u>1,629</u>
Public Safety			
Services and Supplies	1,000	511	489
Total Public Safety	<u>1,000</u>	<u>511</u>	<u>489</u>
Public Works			
Services and Supplies	54,400	29,448	24,952
Total Public Works	<u>54,400</u>	<u>29,448</u>	<u>24,952</u>
Other Expenses			
Capital Outlay	15,000	14,142	858
Total Expenditures	<u>126,728</u>	<u>89,397</u>	<u>37,331</u>
Excess of Revenues			
Over (Under) Expenditures	(31,958)	11,132	43,090
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(31,958)	11,132	43,090
Fund Balance, Beginning of Year	<u>243,176</u>	<u>243,176</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 211,218</u>	<u>\$ 254,308</u>	<u>\$ 43,090</u>

WHITE PINE COUNTY
RUTH TOWN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Licenses and Permits			
County Gaming License	\$ 800	\$ 900	\$ 100
	<u>800</u>	<u>900</u>	<u>100</u>
Intergovernmental			
Consolidated Tax	42,179	45,677	3,498
Other	2,025	1,070	(955)
Total Intergovernmental	<u>44,204</u>	<u>46,747</u>	<u>2,543</u>
Total Revenues	<u>45,004</u>	<u>47,647</u>	<u>2,643</u>
EXPENDITURES:			
Salaries and Wages	14,600	14,532	68
Employee Benefits	2,206	2,099	107
Services and Supplies	31,163	28,250	2,913
Capital Outlay	-	-	-
Total Expenditures	<u>47,969</u>	<u>44,881</u>	<u>3,088</u>
Excess of Revenues Over (Under) Expenditures	(2,965)	2,766	5,731
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(2,965)	2,766	5,731
Fund Balance, Beginning of Year	<u>97,747</u>	<u>97,747</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 94,782</u>	<u>\$ 100,513</u>	<u>\$ 5,731</u>

**WHITE PINE COUNTY
FIRE DISTRICT OPERATING
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Taxes			
Franchise Taxes	\$ 110,000	\$ 114,271	\$ 4,271
Total taxes	<u>110,000</u>	<u>114,271</u>	<u>4,271</u>
Intergovernmental			
Federal	12,500	57,257	44,757
Total Intergovernmental	<u>12,500</u>	<u>57,257</u>	<u>44,757</u>
Other Revenue			
Investment Earnings	7,000	1,846	(5,154)
Total Other	<u>7,000</u>	<u>1,846</u>	<u>(5,154)</u>
Total Revenues	<u>129,500</u>	<u>173,374</u>	<u>43,874</u>
EXPENDITURES:			
Salaries and Wages	170,489	155,002	15,487
Employee Benefits	190,013	163,775	26,238
Services and Supplies	404,505	383,658	20,847
Capital Outlay	393,000	338,591	54,409
Total Expenditures	<u>1,158,007</u>	<u>1,041,026</u>	<u>116,981</u>
Excess of Revenues Over (Under) Expenditures	(1,028,507)	(867,652)	160,855
Other Financing Sources (Uses):			
Transfers In	392,214	392,214	-
Sale of Capital Assets	-	45,000	45,000
Total Other Financing Sources	<u>392,214</u>	<u>437,214</u>	<u>45,000</u>
Net Change in Fund Balance	(636,293)	(430,438)	205,855
Fund Balance, Beginning of Year	<u>2,487,023</u>	<u>2,487,023</u>	-
Fund Balance, End of Year	<u>\$ 1,850,730</u>	<u>\$ 2,056,585</u>	<u>\$ 205,855</u>

**WHITE PINE COUNTY
WILDLIFE MANAGEMENT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grants	\$ 70,000	\$ 35,000	\$ (35,000)
Total Intergovernmental	<u>70,000</u>	<u>35,000</u>	<u>(35,000)</u>
Other Revenue			
Miscellaneous Revenue	\$ 3,000	\$ 1,509	\$ (1,491)
Total Other	<u>3,000</u>	<u>1,509</u>	<u>(1,491)</u>
Total Revenues	<u>73,000</u>	<u>36,509</u>	<u>(36,491)</u>
EXPENDITURES:			
Employee Benefits	300	292	8
Services and Supplies	2,700	2,205	495
Capital outlay	70,000	35,000	35,000
Total Expenditures	<u>73,000</u>	<u>37,497</u>	<u>35,503</u>
Excess of Revenues Over (Under) Expenditures	-	(988)	(988)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	(988)	(988)
Fund Balance, Beginning of Year	4,354	4,354	-
Fund Balance, End of Year	<u>\$ 4,354</u>	<u>\$ 3,366</u>	<u>\$ (988)</u>

WHITE PINE COUNTY
SENIOR CENTER
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 90,398	\$ 92,950	\$ 2,552
Personal Property	54,067	46,341	(7,726)
Oil and Gas	700	551	(149)
Net Proceeds	15,890	18,933	3,043
Total Taxes	<u>161,055</u>	<u>158,775</u>	<u>(2,280)</u>
Intergovernmental			
Federal Grant	87,839	83,171	(4,668)
Total Intergovernmental	<u>87,839</u>	<u>83,171</u>	<u>(4,668)</u>
Other Revenue			
Private Grant	-	-	-
Miscellaneous Revenue	59,850	55,750	(4,100)
Total Other	<u>59,850</u>	<u>55,750</u>	<u>(4,100)</u>
Total Revenues	<u>308,744</u>	<u>297,696</u>	<u>(11,048)</u>
EXPENDITURES:			
Salaries and Wages	141,316	140,311	1,005
Employee Benefits	63,692	62,187	1,505
Services and Supplies	126,118	109,282	16,836
Capital Outlay	4,406	4,406	-
Total Expenditures	<u>335,532</u>	<u>316,186</u>	<u>19,346</u>
Excess of Revenues Over (Under) Expenditures	(26,788)	(18,490)	8,298
Other Financing Sources (Uses):			
Sale of Capital Assets	-	231	231
Net Change in Fund Balance	(26,788)	(18,259)	8,529
Fund Balance, Beginning of Year	114,045	114,045	-
Fund Balance, End of Year	<u>\$ 87,257</u>	<u>\$ 95,786</u>	<u>\$ 8,529</u>

**WHITE PINE COUNTY
INDUSTRIAL PARK
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Investment Earnings	\$ 1,000	\$ 3,904	\$ 2,904
Total Other	1,000	3,904	2,904
Total Revenues	1,000	3,904	2,904
EXPENDITURES:			
Services and Supplies	107,100	16,666	90,434
Total Expenditures	107,100	16,666	90,434
Excess of Revenues Over (Under) Expenditures	(106,100)	(12,762)	93,338
Other Financing Sources (Uses):			
Transfers Out	-	-	-
Net Change in Fund Balance	(106,100)	(12,762)	93,338
Fund Balance, Beginning of Year	368,033	368,033	-
Fund Balance, End of Year	\$ 261,933	\$ 355,271	\$ 93,338

**WHITE PINE COUNTY
GREAT BASIN RDA FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grants	\$ 110,000	\$ 110,000	\$ -
Total Intergovernmental	110,000	110,000	-
Total Revenues	110,000	110,000	-
EXPENDITURES:			
Services and Supplies	112,906	103,644	9,262
Total Expenditures	112,906	103,644	9,262
Excess of Revenues Over (Under) Expenditures	(2,906)	6,356	9,262
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Net Change in Fund Balance	(2,906)	6,356	9,262
Fund Balance, Beginning of Year	11,375	11,375	-
Fund Balance, End of Year	\$ 8,469	\$ 17,731	\$ 9,262

WHITE PINE COUNTY
JUSTICE COURT ADMIN FEE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Administrative Fees	\$ 16,000	\$ 17,059	\$ 1,059
Total Fines and Forfeitures	<u>16,000</u>	<u>17,059</u>	<u>1,059</u>
Total Revenues	<u>16,000</u>	<u>17,059</u>	<u>1,059</u>
EXPENDITURES:			
Services and Supplies	12,500	7,244	5,256
Capital Outlay	<u>13,000</u>	<u>-</u>	<u>13,000</u>
Total Expenditures	<u>25,500</u>	<u>7,244</u>	<u>18,256</u>
Excess of Revenues Over (Under) Expenditures	(9,500)	9,815	19,315
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(9,500)	9,815	19,315
Fund Balance, Beginning of Year	<u>95,442</u>	<u>95,442</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 85,942</u>	<u>\$ 105,257</u>	<u>\$ 19,315</u>

WHITE PINE COUNTY
JUVENILE COURT ADMIN FEE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Juvenile Detention Fee	\$ 28,835	\$ 20,380	\$ (8,455)
Total Charges for Services	<u>28,835</u>	<u>20,380</u>	<u>(8,455)</u>
Other Revenue:			
Miscellaneous Revenue	100	-	(100)
Total Other	<u>100</u>	<u>-</u>	<u>(100)</u>
Total Revenues	<u>28,935</u>	<u>20,380</u>	<u>(8,555)</u>
EXPENDITURES:			
Services and Supplies	28,735	4,931	23,804
Capital Outlay	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Expenditures	<u>33,735</u>	<u>4,931</u>	<u>28,804</u>
Excess of Revenues Over (Under) Expenditures	(4,800)	15,449	20,249
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(4,800)	15,449	20,249
Fund Balance, Beginning of Year	<u>42,092</u>	<u>42,092</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 37,292</u>	<u>\$ 57,541</u>	<u>\$ 20,249</u>

**WHITE PINE COUNTY
JUSTICE COURT FACILITIES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Administrative Fees	\$ 24,000	\$ 35,123	\$ 11,123
Total Fines and Forfeitures	<u>24,000</u>	<u>35,123</u>	<u>11,123</u>
Other Revenue:			
Investment Earnings	-	4,090	4,090
Total Other	-	4,090	4,090
Total Revenues	<u>24,000</u>	<u>39,213</u>	<u>15,213</u>
EXPENDITURES:			
Services and Supplies	89,000	19,045	69,955
Total Expenditures	<u>89,000</u>	<u>19,045</u>	<u>69,955</u>
Excess of Revenues Over (Under) Expenditures	(65,000)	20,168	85,168
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(65,000)	20,168	85,168
Fund Balance, Beginning of Year	364,019	364,019	-
Fund Balance, End of Year	<u>\$ 299,019</u>	<u>\$ 384,187</u>	<u>\$ 85,168</u>

WHITE PINE COUNTY
ELY JUSTICE COURT COLLECTIONS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Administrative Fees	\$ 30,000	\$ 28,240	\$ (1,760)
Total Fines and Forfeitures	<u>30,000</u>	<u>28,240</u>	<u>(1,760)</u>
 Total Revenues	 <u>30,000</u>	 <u>28,240</u>	 <u>(1,760)</u>
EXPENDITURES:			
Services and Supplies	30,000	19,445	10,555
Total Expenditures	<u>30,000</u>	<u>19,445</u>	<u>10,555</u>
 Excess of Revenues Over (Under) Expenditures	 -	 8,795	 8,795
Other Financing Sources (Uses):			
Transfers Out	-	-	-
 Net Change in Fund Balance	 -	 8,795	 8,795
 Fund Balance, Beginning of Year	 <u>66,224</u>	 <u>66,224</u>	 <u>-</u>
Fund Balance, End of Year	<u>\$ 66,224</u>	<u>\$ 75,019</u>	<u>\$ 8,795</u>

**WHITE PINE COUNTY
DRUG REHAB PROGRAM
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 25,000	\$ 43,767	\$ 18,767
Total Other	<u>25,000</u>	<u>43,767</u>	<u>18,767</u>
Total Revenues	<u>25,000</u>	<u>43,767</u>	<u>18,767</u>
EXPENDITURES:			
Services and Supplies	<u>78,000</u>	<u>7,298</u>	<u>70,702</u>
Total Expenditures	<u>78,000</u>	<u>7,298</u>	<u>70,702</u>
Excess of Revenues Over (Under) Expenditures	(53,000)	36,469	89,469
Other Financing Sources (Uses):			
Transfers In	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
Net Change in Fund Balance	(3,000)	36,469	39,469
Fund Balance, Beginning of Year	<u>79,234</u>	<u>79,234</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 76,234</u>	<u>\$ 115,703</u>	<u>\$ 39,469</u>

WHITE PINE COUNTY
VICTIM IMPACT PANEL
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 1,000	\$ 500	\$ (500)
Total Other	<u>1,000</u>	<u>500</u>	<u>(500)</u>
 Total Revenues	 <u>1,000</u>	 <u>500</u>	 <u>(500)</u>
EXPENDITURES:			
Services and Supplies	1,000	-	1,000
Total Expenditures	<u>1,000</u>	<u>-</u>	<u>1,000</u>
 Excess of Revenues Over (Under) Expenditures	 -	 500	 500
Other Financing Sources (Uses):			
Transfers Out	-	-	-
 Net Change in Fund Balance	 -	 500	 500
 Fund Balance, Beginning of Year	 <u>2,592</u>	 <u>2,592</u>	 <u>-</u>
Fund Balance, End of Year	<u>\$ 2,592</u>	<u>\$ 3,092</u>	<u>\$ 500</u>

**WHITE PINE COUNTY
DISTRICT COURT HOUSE ARREST
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Miscellaneous Revenue	\$ 6,500	\$ 3,001	\$ (3,499)
Total Other	6,500	3,001	(3,499)
Total Revenues	6,500	3,001	(3,499)
EXPENDITURES:			
Services and Supplies	6,500	1,651	4,849
Total Expenditures	6,500	1,651	4,849
Excess of Revenues Over (Under) Expenditures	-	1,350	1,350
Other Financing Sources (Uses):			
Transfers Out	-	-	-
Net Change in Fund Balance	-	1,350	1,350
Fund Balance, Beginning of Year	2,641	2,641	-
Fund Balance, End of Year	\$ 2,641	\$ 3,991	\$ 1,350

WHITE PINE COUNTY
GRANT PROJECTS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 3,410,017	\$ 1,092,776	\$ (2,317,241)
Total Intergovernmental	<u>3,410,017</u>	<u>1,092,776</u>	<u>(2,317,241)</u>
Other Revenue:			
Miscellaneous Revenues	63,108	12,918	(50,190)
Total Other	<u>63,108</u>	<u>12,918</u>	<u>(50,190)</u>
 Total Revenues	 <u>3,473,125</u>	 <u>1,105,694</u>	 <u>(2,367,431)</u>
EXPENDITURES:			
General Government			
Salaries and Wages	47,902	39,375	8,527
Employee Benefits	8,171	8,171	-
Services and Supplies	349,288	117,508	231,780
Capital Outlay	3,084,229	957,105	2,127,124
Total Expenditures	<u>3,489,590</u>	<u>1,122,159</u>	<u>2,367,431</u>
Excess of Revenues Over (Under) Expenditures	(16,465)	(16,465)	-
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(1,903)</u>	<u>(1,903)</u>	<u>-</u>
Net Change in Fund Balance	(18,368)	(18,368)	-
Fund Balance, Beginning of Year	<u>18,368</u>	<u>18,368</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY
JUSTICE CT HOUSE ARREST
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 3,000	\$ 1,234	\$ (1,766)
Total Other	3,000	1,234	(1,766)
Total Revenues	3,000	1,234	(1,766)
EXPENDITURES:			
Services and Supplies	3,000	2,472	528
Total Expenditures	3,000	2,472	528
Excess of Revenues Over (Under) Expenditures	-	(1,238)	(1,238)
Other Financing Sources (Uses):			
Transfers In	2,500	2,500	-
Net Change in Fund Balance	2,500	1,262	(1,238)
Fund Balance, Beginning of Year	893	893	-
Fund Balance, End of Year	\$ 3,393	\$ 2,155	\$ (1,238)

**WHITE PINE COUNTY
DISTRICT COURT ADMN FEES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Administrative Fees	\$ 14,500	\$ 18,787	\$ 4,287
Total Fines and Forfeitures	<u>14,500</u>	<u>18,787</u>	<u>4,287</u>
Total Revenues	<u>14,500</u>	<u>18,787</u>	<u>4,287</u>
EXPENDITURES:			
Services and Supplies	14,500	2,650	11,850
Total Expenditures	<u>14,500</u>	<u>2,650</u>	<u>11,850</u>
Excess of Revenues Over (Under) Expenditures	-	16,137	16,137
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	16,137	16,137
Fund Balance, Beginning of Year	72,429	72,429	-
Fund Balance, End of Year	<u>\$ 72,429</u>	<u>\$ 88,566</u>	<u>\$ 16,137</u>

WHITE PINE COUNTY
LEGAL AID
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Court Fines	\$ 6,800	\$ 7,646	\$ 846
Total Fines and Forfeitures	<u>6,800</u>	<u>7,646</u>	<u>846</u>
Total Revenues	<u>6,800</u>	<u>7,646</u>	<u>846</u>
EXPENDITURES:			
Services and Supplies	<u>16,400</u>	<u>12,733</u>	<u>3,667</u>
Total Expenditures	<u>16,400</u>	<u>12,733</u>	<u>3,667</u>
Excess of Revenues Over (Under) Expenditures	(9,600)	(5,087)	4,513
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(9,600)	(5,087)	4,513
Fund Balance, Beginning of Year	<u>14,035</u>	<u>14,035</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 4,435</u>	<u>\$ 8,948</u>	<u>\$ 4,513</u>

**WHITE PINE COUNTY
FORENSIC SERVICES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Other	\$ 12,000	\$ 7,253	\$ (4,747)
Total Charges for Services	<u>12,000</u>	<u>7,253</u>	<u>(4,747)</u>
Total Revenues	<u>12,000</u>	<u>7,253</u>	<u>(4,747)</u>
EXPENDITURES:			
Salaries and Wages	8,718	7,505	1,213
Employee Benefits	982	898	84
Total Expenditures	<u>9,700</u>	<u>8,403</u>	<u>1,297</u>
Excess of Revenues Over (Under) Expenditures	2,300	(1,150)	(3,450)
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	2,300	(1,150)	(3,450)
Fund Balance, Beginning of Year	<u>49,955</u>	<u>49,955</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 52,255</u>	<u>\$ 48,805</u>	<u>\$ (3,450)</u>

**WHITE PINE COUNTY
LAS VEGAS WATER FILINGS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ -	\$ -	\$ -
Total Taxes	-	-	-
Total Revenues	-	-	-
EXPENDITURES:			
Services and Supplies	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers Out	(33,884)	(33,884)	-
Net Change in Fund Balance	(33,884)	(33,884)	-
Fund Balance, Beginning of Year	33,884	33,884	-
Fund Balance, End of Year	\$ -	\$ -	\$ -

WHITE PINE COUNTY
DOMESTIC VIOLENCE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Marriage licenses	\$ 2,000	\$ 1,450	\$ (550)
Total Other	<u>2,000</u>	<u>1,450</u>	<u>(550)</u>
Total Revenues	<u>2,000</u>	<u>1,450</u>	<u>(550)</u>
EXPENDITURES:			
Services and Supplies	<u>2,000</u>	<u>1,450</u>	<u>550</u>
Total Expenditures	<u>2,000</u>	<u>1,450</u>	<u>550</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WHITE PINE COUNTY
YOUTH DRUG PREVENTION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ -	\$ -	\$ -
Total Other	-	-	-
Total Revenues	-	-	-
EXPENDITURES:			
Services and Supplies	5,507	490	5,017
Total Expenditures	5,507	490	5,017
Excess of Revenues Over (Under) Expenditures	(5,507)	(490)	5,017
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(5,507)	(490)	5,017
Fund Balance, Beginning of Year	5,507	5,507	-
Fund Balance, End of Year	\$ -	\$ 5,017	\$ 5,017

**WHITE PINE COUNTY
ELY POOL PROJECT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Room Tax	\$ -	\$ 7,315	\$ 7,315
Total Taxes	-	7,315	7,315
Other Revenue			
Investment Earnings	-	10	10
Total Other	-	10	10
Total Revenues	-	7,325	7,325
EXPENDITURES:			
Capital Outlay	85,431	85,252	179
Total Expenditures	85,431	85,252	179
Excess of Revenues Over (Under) Expenditures	(85,431)	(77,927)	7,504
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(85,431)	(77,927)	7,504
Fund Balance, Beginning of Year	92,126	92,126	-
Fund Balance, End of Year	\$ 6,695	\$ 14,199	\$ 7,504

WHITE PINE COUNTY
AQUATIC FACILITIES OPERATIONS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Sales Tax	\$ 450,600	\$ 664,295	\$ 213,695
Total Taxes	<u>450,600</u>	<u>664,295</u>	<u>213,695</u>
Other Revenue			
Investment Earnings	1,000	1,871	871
Miscellaneous Revenue	99,539	111,459	11,920
Total Other	<u>100,539</u>	<u>113,330</u>	<u>12,791</u>
Total Revenues	<u>551,139</u>	<u>777,625</u>	<u>226,486</u>
EXPENDITURES:			
Culture and Recreation			
Salaries and Wages	234,337	194,439	39,898
Employee Benefits	59,187	41,316	17,871
Services and Supplies	245,767	204,294	41,473
Capital Outlay	17,640	17,637	3
Total Expenditures	<u>556,931</u>	<u>457,686</u>	<u>99,245</u>
Excess of Revenues Over (Under) Expenditures	(5,792)	319,939	325,731
Other Financing Sources (Uses):			
Transfers In	<u>22,111</u>	<u>22,111</u>	<u>-</u>
Net Change in Fund Balance	16,319	342,050	325,731
Fund Balance, Beginning of Year	<u>2,311,420</u>	<u>2,311,420</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 2,327,739</u>	<u>\$ 2,653,470</u>	<u>\$ 325,731</u>

WHITE PINE COUNTY
CAMP SUCCESS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Miscellaneous Revenues	\$ -	\$ 3,300	\$ 3,300
Total Other	-	3,300	3,300
Total Revenues	-	3,300	3,300
EXPENDITURES:			
Services and Supplies	8,340	2,115	6,225
Total Expenditures	8,340	2,115	6,225
Excess of Revenues Over (Under) Expenditures	(8,340)	1,185	9,525
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(8,340)	1,185	9,525
Fund Balance, Beginning of Year	202,355	202,355	-
Fund Balance, End of Year	\$ 194,015	\$ 203,540	\$ 9,525

WHITE PINE COUNTY
ST OF NV-CHINA SPRINGS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 9,633	\$ 9,637	\$ 4
Personal Property	5,718	4,819	(899)
Oil and Gas	130	59	(71)
Net Proceeds	1,653	1,969	316
Total Taxes	<u>17,134</u>	<u>16,484</u>	<u>(650)</u>
Total Revenues	<u>17,134</u>	<u>16,484</u>	<u>(650)</u>
EXPENDITURES:			
Services and Supplies	<u>25,040</u>	<u>24,140</u>	<u>900</u>
Total Expenditures	<u>25,040</u>	<u>24,140</u>	<u>900</u>
Excess of Revenues Over (Under) Expenditures	(7,906)	(7,656)	250
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(7,906)	(7,656)	250
Fund Balance, Beginning of Year	<u>48,132</u>	<u>48,132</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 40,226</u>	<u>\$ 40,476</u>	<u>\$ 250</u>

WHITE PINE COUNTY
STATE INDIGENT
Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 251,919	\$ 186,015	\$ (65,904)
Personal Property	106,500	92,689	(13,811)
Oil and Gas	2,000	1,114	(886)
Net Proceeds	38,780	37,865	(915)
Total Tax Revenue	<u>399,199</u>	<u>317,683</u>	<u>(81,516)</u>
Total Revenues	<u>399,199</u>	<u>317,683</u>	<u>(81,516)</u>
EXPENDITURES:			
Welfare			
Services and Supplies	<u>344,287</u>	<u>220,167</u>	<u>124,120</u>
Total Expenditures	<u>344,287</u>	<u>220,167</u>	<u>124,120</u>
Net Change in Fund Balance	54,912	97,516	42,604
Fund Balance, Beginning of Year	<u>969,453</u>	<u>969,453</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,024,365</u>	<u>\$ 1,066,969</u>	<u>\$ 42,604</u>

WHITE PINE COUNTY
STATE OF NEVADA CHILD SUPPORT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 17,500	\$ 15,580	\$ (1,920)
Total Other	<u>17,500</u>	<u>15,580</u>	<u>(1,920)</u>
Total Revenues	<u>17,500</u>	<u>15,580</u>	<u>(1,920)</u>
EXPENDITURES:			
Services and Supplies	<u>17,500</u>	<u>15,577</u>	<u>1,923</u>
Total Expenditures	<u>17,500</u>	<u>15,577</u>	<u>1,923</u>
Excess of Revenues Over (Under) Expenditures	-	3	3
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	3	3
Fund Balance, Beginning of Year	<u>50</u>	<u>50</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 50</u>	<u>\$ 53</u>	<u>\$ 3</u>

WHITE PINE COUNTY
EMERGENCY MANAGEMENT GRANT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 303,653	\$ 134,133	\$ (169,520)
Total Intergovernmental	<u>303,653</u>	<u>134,133</u>	<u>(169,520)</u>
Total Revenues	<u>303,653</u>	<u>134,133</u>	<u>(169,520)</u>
EXPENDITURES:			
Salaries and Wages	49,134	41,730	7,404
Employee Benefits	25,972	21,718	4,254
Services and Supplies	<u>228,547</u>	<u>70,685</u>	<u>157,862</u>
Total Expenditures	<u>303,653</u>	<u>134,133</u>	<u>169,520</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	<u>10,532</u>	<u>10,532</u>	-
Fund Balance, End of Year	<u>\$ 10,532</u>	<u>\$ 10,532</u>	<u>\$ -</u>

WHITE PINE COUNTY
TASK FORCE GRANT/SHERIFF
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 90,000	\$ 90,190	\$ 190
Participating Agency Revenues	30,000	30,000	-
Total Intergovernmental	<u>120,000</u>	<u>120,190</u>	<u>190</u>
Total Revenues	<u>120,000</u>	<u>120,190</u>	<u>190</u>
EXPENDITURES:			
Salaries and Wages	111,698	111,351	347
Employee Benefits	79,182	78,715	467
Services and Supplies	3,250	2,749	501
Total Expenditures	<u>194,130</u>	<u>192,815</u>	<u>1,315</u>
Excess of Revenues Over (Under) Expenditures	(74,130)	(72,625)	1,505
Other Financing Sources (Uses):			
Transfers In	<u>74,150</u>	<u>74,150</u>	<u>-</u>
Net Change in Fund Balance	20	1,525	1,505
Fund Balance, Beginning of Year	<u>7,656</u>	<u>7,656</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 7,676</u>	<u>\$ 9,181</u>	<u>\$ 1,505</u>

WHITE PINE COUNTY
VIOLENCE AGAINST WOMEN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grant	\$ 125,051	\$ 56,878	\$ (68,173)
Total Intergovernmental	<u>125,051</u>	<u>56,878</u>	<u>(68,173)</u>
Other Revenues			
In Kind Revenues	27,867	21,645	(6,222)
Total Other	<u>27,867</u>	<u>21,645</u>	<u>(6,222)</u>
Total Revenues	<u>152,918</u>	<u>78,523</u>	<u>(74,395)</u>
EXPENDITURES:			
Services and Supplies	135,051	66,234	68,817
In Kind Expenses	<u>27,867</u>	<u>21,645</u>	<u>6,222</u>
Total Expenditures	<u>162,918</u>	<u>87,879</u>	<u>75,039</u>
Excess of Revenues Over (Under) Expenditures	(10,000)	(9,356)	644
Other Financing Sources (Uses):			
Transfers In	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Net Change in Fund Balance	-	644	644
Fund Balance, Beginning of Year	<u>13,505</u>	<u>13,505</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 13,505</u>	<u>\$ 14,149</u>	<u>\$ 644</u>

WHITE PINE COUNTY
CCPBG GRANT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grant	\$ 3,343	\$ 1,840	\$ (1,503)
Federal Grant	16	16	-
Total Intergovernmental	<u>3,359</u>	<u>1,856</u>	<u>(1,503)</u>
Total Revenues	<u>3,359</u>	<u>1,856</u>	<u>(1,503)</u>
EXPENDITURES:			
Services and Supplies	<u>3,359</u>	<u>1,856</u>	<u>1,503</u>
Total Expenditures	<u>3,359</u>	<u>1,856</u>	<u>1,503</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY
E.L. CORD P/T POSITIONS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Private Grant	\$ 13,438	\$ 13,438	\$ -
Total Other Revenue	<u>13,438</u>	<u>13,438</u>	<u>-</u>
Total Revenues	<u>13,438</u>	<u>13,438</u>	<u>-</u>
EXPENDITURES:			
Salaries and Wages	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	13,438	13,438	-
Other Financing Sources (Uses):			
Transfers Out	<u>(13,438)</u>	<u>(13,438)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(13,438)</u>	<u>(13,438)</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY
AIRPORT IMPROVEMENTS
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 4,703,540	\$ 517,032	\$ (4,186,508)
Total Intergovernmental	<u>4,703,540</u>	<u>517,032</u>	<u>(4,186,508)</u>
Total Revenues	<u>4,703,540</u>	<u>517,032</u>	<u>(4,186,508)</u>
EXPENDITURES:			
Capital Outlay	<u>4,958,175</u>	<u>548,904</u>	<u>4,409,271</u>
Total Expenditures	<u>4,958,175</u>	<u>548,904</u>	<u>4,409,271</u>
Excess of Revenues Over (Under) Expenditures	(254,635)	(31,872)	222,763
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(254,635)	(31,872)	222,763
Fund Balance, Beginning of Year	<u>340,103</u>	<u>340,103</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 85,468</u>	<u>\$ 308,231</u>	<u>\$ 222,763</u>

WHITE PINE COUNTY
CAPITAL IMPROVEMENTS
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 107,139	\$ 102,971	\$ (4,168)
Personal Property	6,612	(3,878)	(10,490)
Net Proceeds	11,624	13,849	2,225
Total Taxes	<u>125,375</u>	<u>112,942</u>	<u>(12,433)</u>
Other Revenue			
Miscellaneous	300,500	150,000	(150,500)
Investment Earnings	10,000	34,149	24,149
Total Other Revenue:	<u>310,500</u>	<u>184,149</u>	<u>(126,351)</u>
Total Revenues:	<u>435,875</u>	<u>297,091</u>	<u>(138,784)</u>
EXPENDITURES:			
Capital Outlay	<u>3,908,529</u>	<u>167,737</u>	<u>3,740,792</u>
Total Expenditures	<u>3,908,529</u>	<u>167,737</u>	<u>3,740,792</u>
Excess of Revenues Over (Under) Expenditures	(3,472,654)	129,354	3,602,008
Other Financing Sources (Uses):			
Transfers In	<u>170,404</u>	<u>170,404</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>170,404</u>	<u>170,404</u>	<u>-</u>
Net Change in Fund Balance	(3,302,250)	299,758	3,602,008
Fund Balance, Beginning of Year	<u>3,333,709</u>	<u>3,333,709</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 31,459</u>	<u>\$ 3,633,467</u>	<u>\$ 3,602,008</u>

This page intentionally left blank

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS**

**Fiduciary Funds
Trust and Agency**

Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable, Nonexpendable Trust, Pension Trust, and Agency Funds. Nonexpendable Trust and Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2015

	Balance 6/30/2014	Additions	Deductions	Balance 6/30/2015
BAKER TV DISTRICT				
Assets:				
Cash	\$ 4,578	\$ 53	\$ -	\$ 4,631
Total Assets	<u>\$ 4,578</u>	<u>\$ 53</u>	<u>\$ -</u>	<u>\$ 4,631</u>
Liabilities:				
Funds Held in Trust	\$ 4,578	\$ 53	\$ -	\$ 4,631
Total Liabilities	<u>\$ 4,578</u>	<u>\$ 53</u>	<u>\$ -</u>	<u>\$ 4,631</u>
WHITE PINE TV DISTRICT #1				
Assets:				
Cash	\$ 554,936	\$ 145,555	\$ -	700,491
Total Assets	<u>\$ 554,936</u>	<u>\$ 145,555</u>	<u>\$ -</u>	<u>\$ 700,491</u>
Liabilities:				
Funds Held in Trust	\$ 554,936	\$ 145,555	\$ -	\$ 700,491
Total Liabilities	<u>\$ 554,936</u>	<u>\$ 145,555</u>	<u>\$ -</u>	<u>\$ 700,491</u>
PROPERTY SALES TRUST				
Assets:				
Cash	\$ 772	\$ 52,758	\$ 772	\$ 52,758
Total Assets	<u>\$ 772</u>	<u>\$ 52,758</u>	<u>\$ 772</u>	<u>\$ 52,758</u>
Liabilities:				
Funds Held in Trust	\$ 772	\$ 52,758	\$ 772	\$ 52,758
Total Liabilities	<u>\$ 772</u>	<u>\$ 52,758</u>	<u>\$ 772</u>	<u>\$ 52,758</u>
STEPTOE VALLEY WATER DISTRICT				
Assets:				
Cash	\$ 56	\$ -	\$ 56	\$ -
Total Assets	<u>\$ 56</u>	<u>\$ -</u>	<u>\$ 56</u>	<u>\$ -</u>
Liabilities:				
Due to Other Governments	\$ 56	\$ -	\$ 56	\$ -
Total Liabilities	<u>\$ 56</u>	<u>\$ -</u>	<u>\$ 56</u>	<u>\$ -</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2015

	Balance 6/30/2014	Additions	Deductions	Balance 6/30/2015
LUND IRRIGATION				
Assets:				
Cash	\$ 38	\$ 8,874	\$ 8,912	\$ -
Total Assets	<u>\$ 38</u>	<u>\$ 8,874</u>	<u>\$ 8,912</u>	<u>\$ -</u>
Liabilities:				
Due to Other Governments	\$ 38	\$ 8,874	\$ 8,912	\$ -
Total Liabilities	<u>\$ 38</u>	<u>\$ 8,874</u>	<u>\$ 8,912</u>	<u>\$ -</u>
CITY OF ELY				
Assets:				
Cash	\$ 10,258	\$ 88,025	\$ 97,731	\$ 552
Taxes Receivable	243	891	243	891
Total Assets	<u>\$ 10,501</u>	<u>\$ 88,916</u>	<u>\$ 97,974</u>	<u>\$ 1,443</u>
Liabilities:				
Due to Other Governments	\$ 1,512	\$ 88,916	\$ 88,985	\$ 1,443
Total Liabilities	<u>1,512</u>	<u>88,916</u>	<u>88,985</u>	<u>1,443</u>
Deferred Inflows of Resources:				
Deferred Revenue - Net Proceeds	8,989	-	8,989	-
Total Deferred Inflows of Resources	<u>8,989</u>	<u>-</u>	<u>8,989</u>	<u>-</u>
Total Liabilities and Deferred Inflows	<u>\$ 10,501</u>	<u>\$ 88,916</u>	<u>\$ 97,974</u>	<u>\$ 1,443</u>
STATE OF NEVADA				
Assets:				
Cash	\$ 125,001	\$ 1,270,621	\$ 1,345,757	\$ 49,865
Accounts Receivable	-	13	-	13
Due from Other Governments	1,540	-	1,540	-
Total Assets	<u>\$ 126,541</u>	<u>\$ 1,270,634</u>	<u>\$ 1,347,297</u>	<u>\$ 49,878</u>
Liabilities:				
Due to Other Governments	\$ 126,541	\$ 1,270,634	\$ 1,347,297	\$ 49,878
Total Liabilities	<u>\$ 126,541</u>	<u>\$ 1,270,634</u>	<u>\$ 1,347,297</u>	<u>\$ 49,878</u>
STATE INDIGENT ACCIDENT				
Assets:				
Cash	\$ 13,317	\$ 42,219	\$ 53,710	\$ 1,826
Accounts Receivable	320	1,171	320	1,171
Due from Other Governments	136	-	136	-
Total Assets	<u>\$ 13,773</u>	<u>\$ 43,390</u>	<u>\$ 54,166</u>	<u>\$ 2,997</u>
Liabilities:				
Due to Other Governments	\$ 8,093	\$ 42,427	\$ 48,486	\$ 2,034
Total Liabilities	<u>8,093</u>	<u>42,427</u>	<u>48,486</u>	<u>2,034</u>
Deferred Inflows of Resources:				
Deferred Revenues - Net Proceeds	5,680	963	5,680	963
Total Deferred Inflows of Resources	<u>5,680</u>	<u>963</u>	<u>5,680</u>	<u>963</u>
Total Liabilities and Deferred Inflows	<u>\$ 13,773</u>	<u>\$ 43,390</u>	<u>\$ 54,166</u>	<u>\$ 2,997</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2015

	Balance 6/30/2014	Additions	Deductions	Balance 6/30/2015
HOSPITAL DISTRICT				
Assets:				
Cash	\$ 58,005	\$ 1,519,922	\$ 1,573,437	\$ 4,490
Accounts Receivable	11,508	42,168	11,508	42,168
Due from Other Governments	4,893	-	4,893	-
Total Assets	<u>\$ 74,406</u>	<u>\$ 1,562,090</u>	<u>\$ 1,589,838</u>	<u>\$ 46,658</u>
Liabilities:				
Due to Other Governments	\$ 74,406	\$ 1,562,090	\$ 1,589,838	\$ 46,658
Total Liabilities	<u>74,406</u>	<u>1,562,090</u>	<u>1,589,838</u>	<u>46,658</u>
Deferred Inflows of Resources:				
Unavailable Revenue -Property Taxes	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Total Liabilities and Deferred Inflows	<u>\$ 74,406</u>	<u>\$ 1,562,090</u>	<u>\$ 1,589,838</u>	<u>\$ 46,658</u>
ELY JUSTICE COURT				
Assets:				
Cash	\$ 21,269	\$ 357,877	\$ 371,246	\$ 7,900
Total Assets	<u>\$ 21,269</u>	<u>\$ 357,877</u>	<u>\$ 371,246</u>	<u>\$ 7,900</u>
Liabilities:				
Funds Held in Trust	\$ 21,269	\$ 357,877	\$ 371,246	\$ 7,900
Total Liabilities	<u>\$ 21,269</u>	<u>\$ 357,877</u>	<u>\$ 371,246</u>	<u>\$ 7,900</u>
DA COST RESTITUTION CASH				
Assets:				
Cash	\$ 6,435	\$ 13,321	\$ 4,253	\$ 15,503
Total Assets	<u>\$ 6,435</u>	<u>\$ 13,321</u>	<u>\$ 4,253</u>	<u>\$ 15,503</u>
Liabilities:				
Funds Held in Trust	\$ 6,435	\$ 13,321	\$ 4,253	\$ 15,503
Total Liabilities	<u>\$ 6,435</u>	<u>\$ 13,321</u>	<u>\$ 4,253</u>	<u>\$ 15,503</u>
DA BAD CHECK TRUST CASH				
Assets:				
Cash	\$ 15,691	\$ 564	\$ 743	\$ 15,512
Total Assets	<u>\$ 15,691</u>	<u>\$ 564</u>	<u>\$ 743</u>	<u>\$ 15,512</u>
Liabilities:				
Funds Held in Trust	\$ 15,691	\$ 564	\$ 743	\$ 15,512
Total Liabilities	<u>\$ 15,691</u>	<u>\$ 564</u>	<u>\$ 743</u>	<u>\$ 15,512</u>
PUBLIC ADMIN TRUST CASH				
Assets:				
Cash	\$ 202,069	\$ 1,454	\$ -	\$ 203,523
Total Assets	<u>\$ 202,069</u>	<u>\$ 1,454</u>	<u>\$ -</u>	<u>\$ 203,523</u>
Liabilities:				
Funds Held in Trust	\$ 202,069	\$ 1,454	\$ -	\$ 203,523
Total Liabilities	<u>\$ 202,069</u>	<u>\$ 1,454</u>	<u>\$ -</u>	<u>\$ 203,523</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2015

	Balance 6/30/2014	Additions	Deductions	Balance 6/30/2015
SHERIFF BAIL ACCOUNT				
Assets:				
Cash	\$ 325	\$ 33,333	\$ 30,663	\$ 2,995
Total Assets	<u>\$ 325</u>	<u>\$ 33,333</u>	<u>\$ 30,663</u>	<u>\$ 2,995</u>
Liabilities:				
Funds Held in Trust	\$ 325	\$ 33,333	\$ 30,663	\$ 2,995
Total Liabilities	<u>\$ 325</u>	<u>\$ 33,333</u>	<u>\$ 30,663</u>	<u>\$ 2,995</u>
SHERIFF CIVIL CASH				
Assets:				
Cash	\$ 7,812	\$ 81,971	\$ 89,596	\$ 187
Total Assets	<u>\$ 7,812</u>	<u>\$ 81,971</u>	<u>\$ 89,596</u>	<u>\$ 187</u>
Liabilities:				
Funds Held in Trust	\$ 7,812	\$ 81,971	\$ 89,596	\$ 187
Total Liabilities	<u>\$ 7,812</u>	<u>\$ 81,971</u>	<u>\$ 89,596</u>	<u>\$ 187</u>
SHERIFF REVOLVING CASH				
Assets:				
Cash	\$ 6,977	\$ 22,827	\$ 20,082	\$ 9,722
Total Assets	<u>\$ 6,977</u>	<u>\$ 22,827</u>	<u>\$ 20,082</u>	<u>\$ 9,722</u>
Liabilities:				
Funds Held in Trust	\$ 6,977	\$ 22,827	\$ 20,082	\$ 9,722
Total Liabilities	<u>\$ 6,977</u>	<u>\$ 22,827</u>	<u>\$ 20,082</u>	<u>\$ 9,722</u>
SHERIFF INMATE TRUST				
Assets:				
Cash	\$ 30,329	\$ 135,119	\$ 132,660	\$ 32,788
Total Assets	<u>\$ 30,329</u>	<u>\$ 135,119</u>	<u>\$ 132,660</u>	<u>\$ 32,788</u>
Liabilities:				
Funds Held in Trust	\$ 30,329	\$ 135,119	\$ 132,660	\$ 32,788
Total Liabilities	<u>\$ 30,329</u>	<u>\$ 135,119</u>	<u>\$ 132,660</u>	<u>\$ 32,788</u>
COUNTY CLERK				
Assets:				
Cash	\$ 23,574	\$ 104,392	\$ 102,005	\$ 25,961
Total Assets	<u>\$ 23,574</u>	<u>\$ 104,392</u>	<u>\$ 102,005</u>	<u>\$ 25,961</u>
Liabilities:				
Funds Held in Trust	\$ 23,574	\$ 104,392	\$ 102,005	\$ 25,961
Total Liabilities	<u>\$ 23,574</u>	<u>\$ 104,392</u>	<u>\$ 102,005</u>	<u>\$ 25,961</u>
SHERIFF FORFEITURE				
Assets:				
Cash	\$ 27,877	\$ 18,473	\$ -	\$ 46,350
Total Assets	<u>\$ 27,877</u>	<u>\$ 18,473</u>	<u>\$ -</u>	<u>\$ 46,350</u>
Liabilities:				
Funds Held in Trust	\$ 27,877	\$ 18,473	\$ -	\$ 46,350
Total Liabilities	<u>\$ 27,877</u>	<u>\$ 18,473</u>	<u>\$ -</u>	<u>\$ 46,350</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2015

	Balance 6/30/2014	Additions	Deductions	Balance 6/30/2015
JUVENILE PROBATION				
Assets:				
Cash	\$ 384	\$ 6,602	\$ 6,818	\$ 168
Total Assets	<u>\$ 384</u>	<u>\$ 6,602</u>	<u>\$ 6,818</u>	<u>\$ 168</u>
Liabilities:				
Funds Held in Trust	\$ 384	\$ 6,602	\$ 6,818	\$ 168
Total Liabilities	<u>\$ 384</u>	<u>\$ 6,602</u>	<u>\$ 6,818</u>	<u>\$ 168</u>
BETA SIGMA PHI				
Assets:				
Cash	\$ 29,280	\$ 34,330	\$ 29,590	\$ 34,020
Total Assets	<u>\$ 29,280</u>	<u>\$ 34,330</u>	<u>\$ 29,590</u>	<u>\$ 34,020</u>
Liabilities:				
Funds Held in Trust	\$ 29,280	\$ 34,330	\$ 29,590	\$ 34,020
Total Liabilities	<u>\$ 29,280</u>	<u>\$ 34,330</u>	<u>\$ 29,590</u>	<u>\$ 34,020</u>
BAKER EMTS				
Assets:				
Cash	\$ 4,382	\$ -	\$ 456	\$ 3,926
Total Assets	<u>\$ 4,382</u>	<u>\$ -</u>	<u>\$ 456</u>	<u>\$ 3,926</u>
Liabilities:				
Funds Held in Trust	\$ 4,382	\$ -	\$ 456	\$ 3,926
Total Liabilities	<u>\$ 4,382</u>	<u>\$ -</u>	<u>\$ 456</u>	<u>\$ 3,926</u>
MCGILL VFD				
Assets:				
Cash	\$ 484	\$ 3,187	\$ 3,411	\$ 260
Total Assets	<u>\$ 484</u>	<u>\$ 3,187</u>	<u>\$ 3,411</u>	<u>\$ 260</u>
Liabilities:				
Funds Held in Trust	\$ 484	\$ 3,187	\$ 3,411	\$ 260
Total Liabilities	<u>\$ 484</u>	<u>\$ 3,187</u>	<u>\$ 3,411</u>	<u>\$ 260</u>
NARCOTICS TASK FORCE				
Assets:				
Cash	\$ 13,766	\$ 1,426	\$ -	\$ 15,192
Total Assets	<u>\$ 13,766</u>	<u>\$ 1,426</u>	<u>\$ -</u>	<u>\$ 15,192</u>
Liabilities:				
Funds Held in Trust	\$ 13,766	\$ 1,426	\$ -	\$ 15,192
Total Liabilities	<u>\$ 13,766</u>	<u>\$ 1,426</u>	<u>\$ -</u>	<u>\$ 15,192</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2015

	Balance 6/30/2014	Additions	Deductions	Balance 6/30/2015
SCHOOL OPERATING FUND				
Assets:				
Cash	\$ 90,138	\$ 3,013,497	\$ 2,875,497	\$ 228,138
Accounts Receivable	50,618	78,011	50,618	78,011
Due from Other Governments	9,052	-	9,052	-
Total Assets	<u>\$ 149,808</u>	<u>\$ 3,091,508</u>	<u>\$ 2,935,167</u>	<u>\$ 306,149</u>
Liabilities:				
Due to Other Governments	\$ 149,808	\$ 3,091,508	\$ 2,935,167	\$ 306,149
Total Liabilities	<u>149,808</u>	<u>3,091,508</u>	<u>2,935,167</u>	<u>306,149</u>
Deferred Inflows of Resources:				
Unavailable Revenue -Property Taxes	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Total Liabilities and Deferred Inflows	<u>\$ 149,808</u>	<u>\$ 3,091,508</u>	<u>\$ 2,935,167</u>	<u>\$ 306,149</u>
TOTAL - ALL TRUST AND AGENCY FUNDS				
	Balance 6/30/2014	Additions	Deductions	Balance 6/30/2015
Assets:				
Cash	\$ 1,247,753	\$ 6,956,400	\$ 6,747,395	\$ 1,456,758
Accounts receivable	62,446	121,363	62,446	121,363
Taxes receivable	243	891	243	891
Due from Other Governments	15,621	-	15,621	-
Total Assets	<u>\$ 1,326,063</u>	<u>\$ 7,078,654</u>	<u>\$ 6,825,705</u>	<u>\$ 1,579,012</u>
Liabilities:				
Due to other governments	\$ 919,968	\$ 6,572,335	\$ 6,381,019	\$ 1,111,284
Funds Held in Trust	391,426	505,356	430,017	466,765
Total Liabilities	<u>1,311,394</u>	<u>7,077,691</u>	<u>6,811,036</u>	<u>1,578,049</u>
Deferred Inflows of Resources:				
Deferred revenue - net proceeds	14,669	963	14,669	963
Total Deferred Inflows of Resources	<u>14,669</u>	<u>963</u>	<u>14,669</u>	<u>963</u>
Total Liabilities and Deferred Inflows	<u>\$ 1,326,063</u>	<u>\$ 7,078,654</u>	<u>\$ 6,825,705</u>	<u>\$ 1,579,012</u>

This page intentionally left blank

WHITE PINE COUNTY
Statistical Section
(Unaudited)

This section of White Pine County’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the County’s overall financial health.

Contents	Page #
Financial Trends	149-153
<i>These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.</i>	
Revenue Capacity	154-159
<i>These schedules contain information to help the reader assess the government’s most significant local revenues source, the ad valorem tax.</i>	
Debt Capacity	160-163
<i>These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.</i>	
Demographic and Economic Information	164-165
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.</i>	
Operating Information	166-168
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.</i>	

Sources: Unless otherwise noted, the information in these schedules is derived from comprehensive annual financial reports of the relevant year.

This page intentionally left blank

WHITE PINE COUNTY
Net Position by Component
Last 10 Fiscal Years

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015*
Governmental activities										
Invested in capital assets, net of related debt	\$ 6,267,116	\$ 19,176,661	\$ 20,266,985	\$ 19,708,937	\$ 20,797,409	\$ 21,103,514	\$ 20,639,640	\$ 21,602,624	\$ 27,538,008	\$ 27,211,143
Restricted	5,865,649	12,226,725	16,997,569	21,033,523	23,362,861	27,017,446	29,510,717	34,241,106	30,684,823	32,144,659
Unrestricted	446,485	2,575,503	4,597,257	5,084,775	4,572,950	3,135,547	7,928,127	5,809,496	3,985,096	(12,150,590)
Total governmental activities net position	\$ 12,579,250	\$ 33,978,889	\$ 41,861,811	\$ 45,827,235	\$ 48,733,220	\$ 51,256,507	\$ 58,078,484	\$ 61,653,226	\$ 62,207,927	\$ 47,205,212
Business-type activities										
Invested in capital assets, net of related costs	\$ -	\$ 1,034,786	\$ 989,715	\$ 998,905	\$ 934,927	\$ 890,851	\$ 940,813	\$ 957,110	\$ 935,268	\$ 867,563
Unrestricted	364,522	428,132	512,915	441,914	400,508	410,532	635,788	577,194	374,448	361,251
Total business-type activities net position	\$ 364,522	\$ 1,462,918	\$ 1,502,630	\$ 1,440,819	\$ 1,335,435	\$ 1,301,383	\$ 1,576,601	\$ 1,534,304	\$ 1,309,716	\$ 1,228,814
Primary government										
Invested in capital assets, net of related debt	\$ 6,267,116	\$ 20,211,447	\$ 21,256,700	\$ 20,707,842	\$ 21,732,336	\$ 21,994,365	\$ 21,580,453	\$ 22,559,734	\$ 28,473,276	\$ 28,078,706
Restricted	5,865,649	12,226,725	16,997,569	21,033,523	23,362,861	27,017,446	29,510,717	34,241,106	30,684,823	32,144,659
Unrestricted	811,007	3,003,635	5,110,172	5,526,689	4,973,458	3,546,079	8,563,915	6,386,690	4,359,544	(11,789,339)
Total primary government net position	\$ 12,943,772	\$ 35,441,807	\$ 43,364,441	\$ 47,268,054	\$ 50,068,655	\$ 52,557,890	\$ 59,655,085	\$ 63,187,530	\$ 63,517,643	\$ 48,434,026

*The reduction to Governmental Activities-Unrestricted Net Position is due to the implementation of GASB 68 and 71.

WHITE PINE COUNTY

Changes in Net Position
Last Ten Fiscal Years

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses										
Governmental activities:										
General government	\$ 2,954,082	\$ 3,258,225	\$ 3,561,002	\$ 5,676,706	\$ 6,445,090	\$ 5,620,396	\$ 4,496,943	\$ 4,665,738	\$ 5,147,833	\$ 4,745,169
Judicial	1,322,496	1,399,872	1,691,442	1,895,669	1,911,898	2,228,559	2,259,626	2,327,103	2,431,232	2,404,617
Public safety	3,646,264	3,605,713	3,497,697	3,588,798	4,485,322	5,065,514	5,566,199	5,651,089	6,101,538	5,806,024
Public works	1,826,301	3,234,352	3,977,617	3,369,238	3,092,415	3,314,751	3,481,823	3,215,312	3,560,203	3,271,677
Health & Sanitation	67,358	75,113	78,531	81,048	84,439	81,765	110,436	117,704	109,893	123,844
Welfare	385,296	546,407	378,774	446,953	607,027	740,610	1,096,986	741,314	668,040	686,984
Culture and recreation	790,697	633,409	782,376	885,103	908,526	808,747	1,002,455	968,487	1,111,517	2,220,879
Community support	272,728	260,774	297,737	295,532	96,522	350,111	751,699	399,556	427,298	343,817
Intergovernmental	172,145	192,000	192,000	200,000	27,500	-	-	268,200	25,317	22,817
Interest on long-term debt	41,308	39,875	24,257	11,075	7,588	7,588	-	-	-	-
Total governmental activities expenses	<u>11,478,675</u>	<u>13,245,740</u>	<u>14,481,433</u>	<u>16,450,122</u>	<u>17,666,327</u>	<u>18,218,041</u>	<u>18,766,167</u>	<u>18,354,503</u>	<u>19,582,871</u>	<u>19,625,828</u>
Business-type activities:										
Golf	20,647	159,076	157,544	158,822	182,211	223,704	201,606	199,321	213,033	208,948
Building and planning	107,610	144,392	106,110	144,321	101,572	91,565	117,743	152,901	236,450	142,730
Total business-type activities expenses	<u>128,257</u>	<u>303,468</u>	<u>263,654</u>	<u>303,143</u>	<u>283,783</u>	<u>315,269</u>	<u>319,349</u>	<u>352,222</u>	<u>449,483</u>	<u>351,678</u>
Total primary government expenses	<u>\$ 11,606,932</u>	<u>\$ 13,549,208</u>	<u>\$ 14,745,087</u>	<u>\$ 16,753,265</u>	<u>\$ 17,950,110</u>	<u>\$ 18,533,310</u>	<u>\$ 19,085,516</u>	<u>\$ 18,706,725</u>	<u>\$ 20,032,354</u>	<u>\$ 19,977,506</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 516,311	\$ 822,863	\$ 877,333	\$ 509,120	\$ 734,615	\$ 827,880	\$ 1,221,976	\$ 829,430	\$ 721,821	\$ 542,596
Judicial	429,289	393,393	304,048	468,010	443,230	432,425	419,825	428,219	443,740	429,893
Public safety	713,108	752,068	1,061,819	1,001,132	1,028,329	762,980	672,383	738,331	1,054,565	819,754
Public works	54,988	82,112	114,775	92,082	217,246	312,186	213,822	247,933	271,646	274,306
Health and sanitation	138	-	150	-	-	-	-	-	18,440	9,742
Welfare	1,215	4,092	5,852	1,197	2,879	1,375	3,305	2,522	430	30
Culture and recreation	119,140	114,062	105,663	117,882	107,253	74,916	79,603	74,040	75,935	174,854
Community support	45,340	50,040	44,388	44,578	40,849	45,580	68,557	50,874	55,333	52,900
Operating grants & contributions	1,515,984	1,352,763	892,690	1,263,224	1,619,668	1,213,947	1,756,222	1,626,954	1,733,892	1,733,935
Capital grants & contributions	126,763	334,823	2,063,407	290,349	1,026,770	84,202	297,847	1,778,818	892,980	1,509,137
Total governmental activities program revenues	<u>3,522,276</u>	<u>3,906,216</u>	<u>5,470,125</u>	<u>3,787,574</u>	<u>5,220,839</u>	<u>3,755,491</u>	<u>4,733,540</u>	<u>5,777,121</u>	<u>5,268,782</u>	<u>5,547,147</u>
Business-type activities:										
Charges for services:										
Golf	100,498	231,774	200,570	162,041	142,003	134,477	162,605	152,148	153,053	141,425
Building and Planning	107,635	122,384	116,167	86,950	47,955	118,023	427,826	112,634	90,406	157,549
Total business-type activities program revenues	<u>208,133</u>	<u>354,158</u>	<u>316,737</u>	<u>248,991</u>	<u>189,958</u>	<u>252,500</u>	<u>590,431</u>	<u>264,782</u>	<u>243,459</u>	<u>298,974</u>
Total primary government program revenues	<u>\$ 3,730,409</u>	<u>\$ 4,260,374</u>	<u>\$ 5,786,862</u>	<u>\$ 4,036,565</u>	<u>\$ 5,410,797</u>	<u>\$ 4,007,991</u>	<u>\$ 5,323,971</u>	<u>\$ 6,041,903</u>	<u>\$ 5,512,241</u>	<u>\$ 5,846,121</u>

WHITE PINE COUNTY

Changes in Net Position
Last Ten Fiscal Years

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015*
Net (Expense)/Revenue										
Governmental activities	\$ (7,956,399)	\$ (9,339,524)	\$ (9,011,308)	\$(12,662,548)	\$(12,445,488)	\$(14,462,550)	\$(14,032,627)	\$(12,577,382)	\$(14,314,089)	\$(14,078,681)
Business-type activities	79,876	50,690	53,083	(54,152)	(93,825)	(62,769)	271,082	(87,440)	(206,024)	(52,704)
Total primary governmental net expense	<u>\$ (7,876,523)</u>	<u>\$ (9,288,834)</u>	<u>\$ (8,958,225)</u>	<u>\$(12,716,700)</u>	<u>\$(12,539,313)</u>	<u>\$(14,525,319)</u>	<u>\$(13,761,545)</u>	<u>\$(12,664,822)</u>	<u>\$(14,520,113)</u>	<u>\$(14,131,385)</u>
General Revenues & Other Changes in Net Assets										
Government activities:										
Taxes										
Ad valorem	\$ 2,764,895	\$ 3,016,473	\$ 3,137,361	\$ 3,422,027	\$ 3,627,482	\$ 3,887,338	\$ 5,207,922	\$ 6,117,841	\$ 6,137,975	\$ 6,030,453
Consolidated taxes	2,963,379	3,189,920	3,269,386	3,378,887	3,102,110	3,269,807	2,988,988	2,990,049	3,007,306	3,179,681
Motor vehicle fuel tax	2,029,656	2,054,172	2,006,575	2,016,919	2,026,356	2,070,742	2,111,337	2,094,405	2,087,710	2,116,996
Sales taxes	423,554	955,125	1,335,658	1,088,137	861,221	1,545,940	743,568	660,824	610,525	663,820
Room taxes	35,360	5,169	4,040	4,770	5,208	5,539	6,077	6,019	7,007	7,315
Franchise taxes	32,970	465,910	473,528	508,893	545,509	453,995	402,013	13,325	22,635	25,781
Occupancy taxes	27,016	76,703	-	-	-	-	-	-	-	-
Government services tax	43,188	226,473	234,561	23,689	282	-	-	-	-	-
Payments in lieu of taxes	668,158	665,274	656,514	1,636,815	1,148,572	1,158,176	1,200,837	1,175,064	1,267,648	1,167,345
State gaming licenses	159,535	158,391	153,686	146,896	150,947	144,522	145,020	135,819	145,998	142,504
Net proceeds from mines	631,465	4,803,162	4,615,924	3,687,965	3,504,240	3,892,743	3,909,280	2,379,325	804,237	752,079
Unrestricted investment earnings	115,470	431,620	652,543	367,232	111,937	266,377	289,887	198,700	285,006	356,759
Gain on sale of capital assets	9,498	340,935	-	13,025	718	24,847	4,779	44,767	229,473	12,787
Other revenues	56,946	279,193	332,054	310,317	254,977	294,450	198,641	314,625	241,909	424,813
Transfers	(284,137)	(1,036,578)	22,400	22,400	11,914	(28,639)	21,361	21,361	21,361	31,101
Total governmental activities	<u>9,676,953</u>	<u>15,631,942</u>	<u>16,894,230</u>	<u>16,627,972</u>	<u>15,351,473</u>	<u>16,985,837</u>	<u>17,229,710</u>	<u>16,152,124</u>	<u>14,868,790</u>	<u>14,911,384</u>
Business-type activities										
Unrestricted investment earnings	509	11,128	9,029	3,346	355	78	610	664	2,797	2,903
Capital contributions	-	-	-	11,395	-	-	24,887	65,840	-	-
Transfers	284,137	1,036,578	(22,400)	(22,400)	(11,914)	28,639	(21,361)	(21,361)	(21,361)	(31,101)
Total business-type activities	<u>284,646</u>	<u>1,047,706</u>	<u>(13,371)</u>	<u>(7,659)</u>	<u>(11,559)</u>	<u>28,717</u>	<u>4,136</u>	<u>45,143</u>	<u>(18,564)</u>	<u>(28,198)</u>
Total primary government	<u>\$ 9,961,599</u>	<u>\$ 16,679,648</u>	<u>\$ 16,880,859</u>	<u>\$ 16,620,313</u>	<u>\$ 15,339,914</u>	<u>\$ 17,014,554</u>	<u>\$ 17,233,846</u>	<u>\$ 16,197,267</u>	<u>\$ 14,850,226</u>	<u>\$ 14,883,186</u>
Change in Net Assets										
Governmental activities	\$ 1,720,554	\$ 6,292,418	\$ 7,882,922	\$ 3,965,424	\$ 2,905,985	\$ 2,523,287	\$ 3,197,083	\$ 3,574,742	\$ 554,701	\$ 832,703
Business-type activities	364,522	1,098,396	39,712	(61,811)	(105,384)	(34,052)	275,218	(42,297)	(224,588)	(80,902)
GASB 68 & 71 Restatement Adjustment	-	-	-	-	-	-	-	-	-	(15,835,418)
Total primary government	<u>\$ 2,085,076</u>	<u>\$ 7,390,814</u>	<u>\$ 7,922,634</u>	<u>\$ 3,903,613</u>	<u>\$ 2,800,601</u>	<u>\$ 2,489,235</u>	<u>\$ 3,472,301</u>	<u>\$ 3,532,445</u>	<u>\$ 330,113</u>	<u>\$(15,083,617)</u>

*The reduction to Net Assets is due to the implementation of GASB 68 and 71.

WHITE PINE COUNTY
Fund Balances - Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	793,066	3,006,191	4,997,789	7,115,298	8,351,616	-	-	-	-	-
Non-Spendable	-	-	-	-	-	-	-	-	12,186	132,202
Restricted	-	-	-	-	-	-	8,000,000	8,000,000	8,000,000	8,000,000
Committed	-	-	-	-	-	8,000,000	-	-	-	-
Assigned	-	-	-	-	-	-	-	37,000	806,693	673,035
Unassigned	-	-	-	-	-	6,933,222	8,003,318	7,857,626	5,231,122	4,908,731
Total general fund	<u>\$ 793,066</u>	<u>\$ 3,006,191</u>	<u>\$ 4,997,789</u>	<u>\$ 7,115,298</u>	<u>\$ 8,351,616</u>	<u>\$ 14,933,222</u>	<u>\$ 16,003,318</u>	<u>\$ 15,894,626</u>	<u>\$ 14,050,001</u>	<u>\$ 13,713,968</u>
All Other Governmental Funds										
Reserved	\$ 5,865,649	\$ 12,226,725	\$ 16,997,569	\$ 21,033,523	\$ 23,362,861	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	17,005	(7,872)	(12,665)	-	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-	-	-	-	-
Debt service funds	-	-	-	-	-	-	-	-	-	-
Non-Spendable	-	-	-	-	-	-	-	-	-	23,334
Restricted	-	-	-	-	-	11,709,257	15,713,976	16,648,265	12,217,464	13,244,096
Committed	-	-	-	-	-	8,991,118	7,702,851	8,490,268	10,467,359	10,877,229
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	(14)	-	1,104,015	-	-
Total all other governmental funds	<u>\$ 5,882,654</u>	<u>\$ 12,218,853</u>	<u>\$ 16,984,904</u>	<u>\$ 21,033,523</u>	<u>\$ 23,362,861</u>	<u>\$ 20,700,361</u>	<u>\$ 23,416,827</u>	<u>\$ 26,242,548</u>	<u>\$ 22,684,823</u>	<u>\$ 24,144,659</u>
Total governmental funds	<u><u>\$ 6,675,720</u></u>	<u><u>\$ 15,225,044</u></u>	<u><u>\$ 21,982,693</u></u>	<u><u>\$ 28,148,821</u></u>	<u><u>\$ 31,714,477</u></u>	<u><u>\$ 35,633,583</u></u>	<u><u>\$ 39,420,145</u></u>	<u><u>\$ 42,137,174</u></u>	<u><u>\$ 36,734,824</u></u>	<u><u>\$ 37,858,627</u></u>

WHITE PINE COUNTY
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Taxes	\$ 4,584,829	\$ 9,707,324	\$ 9,875,865	\$ 9,254,611	\$ 9,052,767	\$10,384,452	\$11,092,804	\$ 9,950,725	\$ 8,341,891	\$ 8,293,087
Licenses and permits	31,338	40,655	30,836	29,249	36,415	44,956	43,472	47,914	47,261	42,067
Intergovernmental	7,196,520	7,918,566	8,835,402	8,700,653	9,070,299	8,056,329	7,469,194	8,940,281	8,747,633	9,169,006
Charges for services	910,687	671,067	997,311	830,684	785,662	847,808	997,271	1,043,477	924,453	859,121
Fines and forfeitures	275,405	263,372	254,355	355,406	318,418	340,354	344,596	311,086	308,935	327,648
Investment earnings	69,613	346,440	549,161	342,321	50,385	197,511	994,176	773,483	824,895	257,777
Sale of property	215,104	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	425,378	1,960,150	1,783,678	790,140	1,005,105	956,577	1,016,406	826,160	903,541	1,481,205
Total Revenues	13,708,874	20,907,574	22,326,608	20,303,064	20,319,051	20,827,987	21,957,919	21,893,126	20,098,609	20,429,911
Expenditures										
Current:										
General Government	2,500,915	2,939,927	2,990,141	3,415,681	3,693,042	3,588,568	3,949,791	4,174,668	4,496,592	4,050,944
Judicial	1,337,906	1,433,656	1,682,425	1,886,319	1,950,186	2,259,818	2,300,643	2,265,126	2,390,988	2,392,169
Public Safety	3,337,585	3,475,906	3,297,841	3,446,525	3,997,634	4,261,622	4,701,411	4,744,059	5,250,050	5,314,685
Public Works	1,548,425	2,088,873	2,441,564	1,985,117	1,442,823	1,674,445	2,030,395	1,809,741	1,947,987	1,870,440
Health and Sanitation	68,134	76,360	77,563	79,326	84,439	81,075	111,062	116,005	109,340	123,812
Welfare	388,398	550,630	384,371	449,393	611,119	737,158	1,101,370	732,819	652,894	671,438
Culture and Recreation	718,662	658,112	732,118	837,881	826,810	746,706	934,131	885,778	1,010,910	1,309,046
Community Support	275,055	264,515	362,284	301,073	94,079	347,348	665,293	396,159	426,195	437,041
Intergovernmental Expense	172,145	192,000	192,000	200,000	27,500	-	-	268,200	25,317	22,817
Capital Outlay										
General Government	12,532	27,593	1,530,330	287,748	1,962,604	1,948,395	905,566	2,719,924	7,862,951	1,726,812
Judicial	-	-	-	-	-	-	-	9,000	-	-
Public Safety	-	-	-	-	443,103	498,201	513,538	376,880	247,613	368,591
Public Works	479,644	267,717	1,098,353	1,359,424	1,527,622	709,831	957,613	539,910	1,057,665	668,557
Culture and Recreation	-	126,670	20,390	175,172	92,434	27,075	18,031	62,488	43,818	424,396
Community Support	-	-	-	-	-	-	-	104,511	-	4,406
Debt Service:										
Principal	30,000	235,000	748,000	-	-	-	-	-	-	-
Interest	41,622	40,241	33,979	-	-	-	-	-	-	-
Total expenditures	10,911,023	12,377,200	15,591,359	14,423,659	16,753,395	16,880,242	18,188,844	19,205,268	25,522,320	19,385,154
Excess of revenues over (under) expenditures	2,797,851	8,530,374	6,735,249	5,879,405	3,565,656	3,947,745	3,769,075	2,687,858	(5,423,711)	1,044,757
Other Financing Sources (Uses)										
Sale of Capital Assets	-	-	-	-	-	-	-	7,810	-	47,945
Transfers in	238,591	4,016,959	7,638,076	3,666,324	4,603,631	5,024,159	3,544,452	2,003,589	2,828,474	918,020
Transfers out	(522,728)	(3,998,009)	(7,615,676)	(3,643,924)	(4,603,631)	(5,052,798)	(3,523,091)	(1,982,228)	(2,807,113)	(886,919)
Debt Proceeds	225,995	-	-	264,323	-	-	-	-	-	-
Fund balance transfer to agency funds	-	-	-	-	-	-	(3,874)	-	-	-
Total other financing sources (uses)	(58,142)	18,950	22,400	286,723	-	(28,639)	17,487	29,171	21,361	79,046
Net change in fund balances	2,739,709	8,549,324	6,757,649	6,166,128	3,565,656	3,919,106	3,786,562	2,717,029	(5,402,350)	1,123,803
Fund Balances-beginning of year	\$ 3,936,011	\$ 6,675,720	\$15,225,044	\$21,982,693	\$28,148,821	\$31,714,477	\$35,633,583	\$39,420,145	\$ 42,137,174	\$ 36,734,824
Fund Balances-end of year	\$ 6,675,720	\$ 15,225,044	\$21,982,693	\$28,148,821	\$31,714,477	\$35,633,583	\$39,420,145	\$42,137,174	\$ 36,734,824	\$ 37,858,627
Debt service as a percentage of noncapital expenditures										
	0.7%	2.5%	6.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

WHITE PINE COUNTY
 Assessed Value and Estimated Actual Value of Taxable Property
 Last Ten Fiscal Years

Fiscal Year	Assessed Property Value	Net Proceeds of Mines Value	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value of Taxable Property	Taxable Assessed Value as a Percentage of Actual Taxable Value
2006	127,851,808	2,500,000	130,351,808	1.6705	\$ 372,433,737	35%
2007	155,740,743	75,000,000	230,740,743	1.8991	\$ 659,259,266	35%
2008	189,996,451	90,000,000	279,996,451	1.9510	\$ 799,989,860	35%
2009	198,021,167	160,000,000	358,021,167	1.9510	\$1,022,917,620	35%
2010	219,227,193	11,721,270	230,948,463	1.9510	\$ 659,852,751	35%
2011	224,709,939	148,697,415	373,407,354	1.9510	\$1,066,878,154	35%
2012	225,451,763	207,614,809	433,066,572	1.9510	\$1,237,333,063	35%
2013	343,597,214	104,263,706	447,860,920	1.9510	\$1,279,602,629	35%
2014	388,748,225	44,450,713	433,198,938	1.9510	\$1,237,711,251	35%
2015	420,613,741	38,826,094	459,439,835	1.9510	\$1,312,685,243	35%

Source: Department of Taxation

WHITE PINE COUNTY
 Direct and Overlapping Property Tax Rates
 Last Ten Fiscal Years

Fiscal Year	County Direct Rates											Overlapping Rates			Total Rate	
	General Fund	Agricultural District #13	Agricultural Extension	County Indigent	Debt Service	Senior Citizen Center	Emergency Medical Services	State Indigent	Auto Accident Indigent	China Springs Youth Services	Capital Improve.	Total Direct Rate	White Pine County School District	White Pine County Hospital District		State of Nevada
2006	1.2144	0.0350	0.0260	0.1000	0.0600	0.0200	0.0350	0.1000	0.0150	0.0151	0.0500	1.6705	1.2795	0.5400	0.1700	3.6600
2007	1.4485	0.0350	0.0260	0.1000	0.0600	0.0200	0.0350	0.1000	0.0150	0.0096	0.0500	1.8991	1.0509	0.5400	0.1700	3.6600
2008	1.5186	0.0350	0.0100	0.1000	0.0600	0.0200	0.0350	0.1000	0.0150	0.0074	0.0500	1.9510	0.9990	0.5400	0.1700	3.6600
2009	1.5186	0.0350	0.0100	0.1000	0.0600	0.0200	0.0350	0.1000	0.0150	0.0074	0.0500	1.9510	0.9990	0.5400	0.1700	3.6600
2010	1.5786	0.0350	0.0100	0.1000	-	0.0200	0.0350	0.1000	0.0150	0.0074	0.0500	1.9510	0.9990	0.5400	0.1700	3.6600
2011	1.5793	0.0350	0.0100	0.1000	-	0.0200	0.0350	0.1000	0.0150	0.0067	0.0500	1.9510	0.9990	0.5400	0.1700	3.6600
2012	1.5504	0.0350	0.0100	0.1000	-	0.0500	0.0350	0.1000	0.0150	0.0056	0.0500	1.9510	0.9990	0.5400	0.1700	3.6600
2013	1.5508	0.0350	0.0100	0.1000	-	0.0500	0.0350	0.1000	0.0150	0.0052	0.0500	1.9510	0.9990	0.5400	0.1700	3.6600
2014	1.5508	0.0350	0.0100	0.1000	-	0.0500	0.0350	0.1000	0.0150	0.0052	0.0500	1.9510	0.9990	0.5400	0.1700	3.6600
2015	1.5508	0.0350	0.0100	0.1000	-	0.0500	0.0350	0.1000	0.0150	0.0052	0.0500	1.9510	0.9990	0.5400	0.1700	3.6600

Source: Nevada Department of Taxation

WHITE PINE COUNTY
Principal Property Tax Payers
Current Year and Nine Years Ago

<u>Taxpayer</u>	<u>2015</u>			<u>2006</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value</u>
Bald Mountain Mine c/o Barrick	72,481,072	1	15.78%	12,561,980	2	9.64%
Robinson Nevada Mining Company	66,074,930	2	14.38%	17,007,515	1	13.05%
Spring Valley Wind Farm	64,382,030	3	14.01%			0.00%
N A Degerstrom, Inc.	4,887,395	4	1.06%			0.00%
AT&T Communications	2,728,711	5	0.59%			0.00%
West Wasatch Hotels, LC	2,040,222	6	0.44%			0.00%
Prospector Enterprises Ely, LLC	1,428,889	7	0.31%	1,107,113	5	0.85%
Nevada Bell Telephone Co	1,294,404	8	0.28%			0.00%
CJM Limited Partnership	1,292,810	9	0.28%	1,166,277	3	0.89%
Bybee, M.B. Company, Inc.	1,119,678	10	0.24%			0.00%
Southern Nevada Water Authority*				1,109,921	4	0.85%
Goeringer, Norman L Trustee				973,201	6	0.75%
Bath Lumber Company				707,028	7	0.54%
Baker Ranches				643,258	8	0.49%
P.D. Nevada Property Management				598,662	9	0.46%
Reed Inc.				575,072	10	0.44%
Total	<u>\$217,730,141</u>		<u>47%</u>	<u>\$36,450,027</u>		<u>28%</u>

*Southern Nevada Water Authority now makes a payment to the County in lieu of taxes

Source: White Pine County Assessor

WHITE PINE COUNTY
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2006	Not Available					
2007	Not Available					
2008	Not Available					
2009	Not Available					
2010	Not Available					
2011	\$ 4,992,758	4,987,513	99.89%	392	4,987,905	99.90%
2012	\$ 5,247,279	5,150,135	98.15%	91,437	5,241,573	99.89%
2013	\$ 6,772,397	6,654,851	98.26%	103,019	6,757,870	99.79%
2014	\$ 6,725,300	6,594,960	98.06%	95,025	6,689,984	99.47%
2015	\$ 6,372,131	6,251,947	98.11%	-	6,251,947	98.11%

Source: White Pine County Treasurer

Prior year data in the Treasurer's system was purged in 2011. Information for 2006 through 2010 are not available.

WHITE PINE COUNTY

Taxable Sales by Category
Last Ten Calendar Years

	Calendar Year									
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Mining/Oil & Gas	\$ 17,370,513	\$ 13,936,114	\$ 12,854,265	\$ 14,502,264	\$ 18,902,579	\$ 39,782,695	\$ 25,131,820	\$ 26,151,037	\$ 19,387,000	\$ 15,464,946
Utilities	1,021,290	1,320,054	1,836,155	3,326,080	547,035	1,176,857	176,341,980	22,484,926	5,562,552	7,001,167
Construction	3,603,334	3,873,093	5,316,822	4,178,645	3,572,959	8,996,591	35,580,101	21,471,312	11,733,544	12,300,642
Manufacturing	14,346,870	18,792,612	29,841,774	28,428,258	25,832,618	85,092,235	62,201,394	48,380,637	51,477,107	67,421,761
Wholesale Trade	22,476,649	34,001,960	53,162,581	80,056,754	44,166,894	80,311,811	66,704,879	72,984,162	72,658,118	76,595,541
Retail Trade:										
Mortor Vehicles & Parts	23,481,961	11,961,128	14,010,998	14,165,223	15,734,849	20,461,989	24,165,589	24,962,600	21,451,163	24,732,461
Building Materials/Gardening	25,672,759	26,961,018	9,236,479	8,917,176	6,957,911	8,977,958	10,202,639	10,020,083	10,074,168	10,432,424
Food & Beverage	6,063,900	6,971,847	6,622,803	6,851,183	7,829,554	10,689,750	9,588,500	7,792,257	7,347,120	7,707,250
Gasoline Stations	368,206	3,947,574	4,693,638	4,809,048	4,697,685	4,816,441	4,133,495	3,970,970	4,138,845	4,230,987
All Other Retail	23,462,285	29,176,274	26,583,876	24,434,160	19,337,282	21,058,535	17,822,641	17,687,186	18,690,486	18,862,230
Rental & Leasing	250,815	3,590,399	3,806,732	3,842,705	3,916,958	4,952,608	4,401,295	13,984,994	5,634,159	5,081,132
Food Services/Drinking Places	9,940,955	10,582,506	12,092,664	11,360,036	11,082,427	12,820,554	13,871,615	13,384,515	13,641,397	12,227,088
All Other Categories	27,100,118	27,762,463	17,759,082	15,943,226	12,126,537	15,096,511	19,591,285	13,323,037	11,246,036	13,826,444
Total	\$ 175,159,655	\$ 192,877,042	\$ 197,817,869	\$ 220,814,758	\$ 174,705,288	\$ 314,234,535	\$ 469,737,233	\$ 296,597,716	\$ 253,041,695	\$ 275,884,073
County direct sales tax rate	7.125%	7.125%	7.375%	7.375%	7.725%	7.725%	7.725%	7.725%	7.725%	7.725%

Source: Nevada Department of Taxation

WHITE PINE COUNTY
 Direct and Overlapping Sales Tax Rates
 Last Ten Fiscal Years

Fiscal Year	State Rate	Basic City County Relief Tax	Supplemental City County Relief Tax	Local School Support Tax	Optional Public Transit	Optional School Capital Improvement	Optional Pool Operating	Optional Public Safety Infrastructure	Total Tax
2006	2.00%	0.50%	1.75%	2.25%	0.25%	0.125%	0.25%	0.00%	7.125%
2007	2.00%	0.50%	1.75%	2.25%	0.25%	0.125%	0.25%	0.00%	7.125%
2008	2.00%	0.50%	1.75%	2.25%	0.25%	0.125%	0.25%	0.25%	7.375%
2009	2.00%	0.50%	1.75%	2.25%	0.25%	0.125%	0.25%	0.25%	7.375%
2010	2.00%	0.50%	1.75%	2.60%	0.25%	0.125%	0.25%	0.25%	7.725%
2011	2.00%	0.50%	1.75%	2.60%	0.25%	0.125%	0.25%	0.25%	7.725%
2012	2.00%	0.50%	1.75%	2.60%	0.25%	0.125%	0.25%	0.25%	7.725%
2013	2.00%	0.50%	1.75%	2.60%	0.25%	0.125%	0.25%	0.25%	7.725%
2014	2.00%	0.50%	1.75%	2.60%	0.25%	0.125%	0.25%	0.25%	7.725%
2015	2.00%	0.50%	1.75%	2.60%	0.25%	0.125%	0.25%	0.25%	7.725%

Source: Nevada Department of Taxation

WHITE PINE COUNTY
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Governmental Activities						
Fiscal Year	General Obligation Bonds	Capital Lease	Notes Payable	Total Primary Government	Percentage of Personal Income	Per Capita
2006	\$ 780,000	\$ 5,828	\$ 200,000	\$ 985,828	0.29%	\$ 103
2007	745,000	12,965	-	757,965	0.21%	78
2008	-	5,764	-	5,764	0.00%	1
2009	-	192,602	-	192,602	0.05%	19
2010	-	131,956	-	131,956	0.04%	13
2011	-	67,822	-	67,822	0.02%	7
2012	-	-	-	-	0.00%	-
2013	-	-	-	-	0.00%	-
2014	-	-	-	-	N/A	-
2015	-	-	-	-	N/A	-

Debt related activity for White Pine County were for Governmental Activities only. There was no debt for business type activities.

WHITE PINE COUNTY
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Special Revenue Bonds	Total		
2006	\$ 780,000	\$ -	\$ 780,000	0.23%	\$ 81.56
2007	745,000	-	745,000	0.20%	77.03
2008	-	-	-	0.00%	-
2009	-	-	-	0.00%	-
2010	-	-	-	0.00%	-
2011	-	-	-	0.00%	-
2012	-	-	-	0.00%	-
2013	-	-	-	0.00%	-
2014	-	-	-	0.00%	-
2015	-	-	-	0.00%	-

WHITE PINE COUNTY
 Direct and Overlapping Governmental Activities Debt
 As of June 30, 2015

<u>Government Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct & Overlapping Debt</u>
White Pine County School District	\$ 10,692,228	100.000%	\$10,692,228
City of Ely	3,017,132	100.000%	3,017,132
Baker Water and Sewer	229,615	100.000%	229,615
McGill/Ruth Water and Sewer	1,215,047	100.000%	1,215,047
White Pine County Hospital	506,000	100.000%	506,000
Subtotal, overlapping debt			15,660,022
County direct debt			-
Total direct and overlapping debt			<u>\$15,660,022</u>

Source: Nevada Department of Taxation

WHITE PINE COUNTY
 Legal Debt Margin Information
 Last Ten Fiscal Years

Legal Debt Margin Calculation for Fiscal Year 2015

Assessed Value	\$459,439,835
Debt Limit (10% of assessed value)	45,943,984
Debt applicable to limit:	
General obligation debt	-
Less: Amount set aside for repayment of general obligation debt	-
Total net debt applicable to limit	-
Legal debt margin	<u>\$ 45,943,984</u>

	Fiscal Year									
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Debt limit	\$ 13,285,181	\$ 23,074,074	\$ 27,999,645	\$ 35,802,117	\$ 23,094,846	\$ 37,340,735	\$ 43,306,657	\$ 44,786,092	\$ 43,319,894	\$ 45,943,984
Total net debt applicable to limit	<u>780,000</u>	<u>745,000</u>	<u>-</u>							
Legal debt margin	<u>\$ 12,505,181</u>	<u>\$ 22,329,074</u>	<u>\$ 27,999,645</u>	<u>\$ 35,802,117</u>	<u>\$ 23,094,846</u>	<u>\$ 37,340,735</u>	<u>\$ 43,306,657</u>	<u>\$ 44,786,092</u>	<u>\$ 43,319,894</u>	<u>\$ 45,943,984</u>
Total net debt applicable to limit as a percentage of debt limit.	5.87%	3.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

WHITE PINE COUNTY
Demographic and Economic Statistics,
Last Ten Calendar Years

Calendar Year	Population	Personal Income <i>(thousands of dollars)</i>	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2006	9,563	\$ 340,212	\$ 35,576	40.0	1,422	3.7%
2007	9,672	362,411	37,470	41.0	1,422	3.6%
2008	9,821	377,438	38,432	41.0	1,417	4.7%
2009	9,954	364,892	36,658	41.9	1,427	6.9%
2010	10,092	375,539	37,212	41.8	1,403	9.2%
2011	10,002	399,404	39,932	42.6	1,380	8.7%
2012	9,945	416,174	41,848	42.0	1,527	7.7%
2013	10,095	405,210	40,140	40.9	1,474	7.1%
2014	10,218	N/A	N/A	N/A	1,410	6.0%
2015	10,262	N/A	N/A	N/A	1,434	5.8%

Source: White Pine County Economic Development

WHITE PINE COUNTY
Principal Employers
Current Year and Nine Years Ago

<u>Employer</u>	<u>2015</u>			<u>2006</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Robinson Nevada Mining (KGHM)	565	1	12.38%	650	1	15.08%
Bald Mountain Mine (Barrack Gold)	450	2	9.86%	301	3	6.99%
White Pine County	238	3	5.21%	160	5	3.71%
White Pine School District	199	4	4.36%	266	4	6.17%
Dept. Of Corrections (State of NV)	181	5	3.96%	330	2	7.66%
William Bee Ririe Hospital	131	6	2.87%	145	6	3.37%
Bureau of Land Management	130	7	2.85%	115	7	2.67%
Hotel Nevada & Gambling Hall	105	8	2.30%	100	8	2.32%
Ridleys Family Markets	69	9	1.51%	No Store		0.00%
Dept. of Transportation (State of NV)	63	10	1.38%	67	9	1.55%
Total Top Ten	<u>2,131</u>		<u>46.68%</u>	<u>2,134</u>		<u>49.52%</u>
Total County Employment	<u>4,565</u>			<u>4,309</u>		

Source: White Pine County Economic Development Department, Nevada Department of Employment, Training & Rehabilitation

WHITE PINE COUNTY

Full-time-Equivalent County Government Employees by Function/Program
Last Ten Fiscal Years

<u>Function/Program</u>	<u>Full-time-Equivalent Employees as of June 30,</u>									
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Government										
Executive*	9.20	10.27	11.50	11.50	11.50	10.82	13.24	13.50	12.43	11.64
Finance**	5.27	7.00	7.00	7.87	9.39	9.00	9.82	9.60	10.23	10.55
Other***	2.69	2.70	2.42	3.74	4.40	4.49	4.50	4.50	4.50	4.50
Elections	0.16	0.34	0.18	0.19	0.05	0.06	0.07	0.04	-	0.04
Public Safety										
Sheriff-Administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sheriff-Detective	1.60	1.00	1.00	1.00	1.00	1.00	1.92	1.27	2.00	2.00
Sheriff-Patrol/Task Force	16.39	16.50	17.98	17.46	18.33	19.07	17.60	19.77	18.75	18.65
Sheriff-Jail	5.00	5.00	5.00	5.00	5.00	4.77	5.75	5.79	5.75	5.58
Sheriff-Dispatch	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.90	4.61
Fire****	-	-	-	0.75	1.00	2.44	3.00	1.68	1.50	2.25
Emergency Medical	1.21	1.00	1.92	2.61	2.40	3.27	4.00	4.75	5.10	5.25
Emergency Management	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.50
Nuclear Waste	2.33	2.48	2.58	3.29	3.42	3.13	3.00	2.44	0.76	-
Judicial										
District Attorney	4.05	4.00	4.06	5.84	5.93	6.11	5.88	5.88	5.88	5.88
Courts	8.94	10.07	11.54	11.80	11.91	12.82	12.00	11.95	12.61	12.18
Public Health	0.91	1.00	1.00	1.00	1.00	0.91	1.00	1.00	1.00	1.00
Culture and Recreation										
Library/Ag Extension	3.96	4.38	4.50	4.37	4.78	5.31	5.23	4.90	4.97	4.60
Parks/Fair/Golf	3.39	4.82	3.69	3.94	3.62	3.60	5.06	4.82	4.62	4.40
Pools	-	0.32	1.58	1.37	1.42	1.60	1.73	1.81	2.04	7.54
Public Works										
Buildings/Maintenance	3.12	4.15	3.35	6.31	6.51	6.51	5.14	6.89	7.27	6.90
Roads	16.43	18.00	17.53	15.62	16.48	17.25	16.62	14.82	15.59	15.81
Planning	1.17	2.00	1.21	1.00	1.00	1.00	1.49	1.93	2.00	1.00
Tri-County Weed	2.77	-	-	-	-	-	-	-	-	-
Community Support										
Social Services	1.15	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.90	2.00
Senior Center	3.34	3.72	3.67	3.58	3.96	3.82	4.15	4.17	4.29	4.20
Townships	1.57	0.89	0.30	0.42	0.37	0.52	0.63	1.06	1.34	1.45
Child Support	1.50	-	-	-	-	-	-	-	-	-
Total	104.15	109.64	112.01	118.66	123.47	127.50	131.83	132.57	131.93	134.53

Source: White Pine County Finance Office

Note: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time-equivalent employment is

*General Government Executive includes the County Commission, County Clerk and County Assessor.

**General Government Finance includes the County Recorder, County Treasurer, Information Technology and Finance.

***General Government Other includes Human Resources, Economic Development and the Airport.

****The Fire District was under the Nevada Division of Forestry until part way through FY2009.

WHITE PINE COUNTY
 Operating Indicators by Function/Program
 Last Ten Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>									
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Building Department										
Building permits issued	N/A	111	175	94	68	79	169	109	103	165
Building inspections conducted	N/A	N/A	N/A	N/A	N/A	N/A	N/A	51	113	221
Sheriff - Patrol										
Physical arrests	328	431	475	420	468	795	872	849	595	626
Traffic violations	824	1,134	1,495	1,136	734	1,210	1,370	1,212	1,168	1,090
Sheriff - Jail										
Inmates housed	534	659	743	742	516	803	867	850	686	701
Average daily population	16	22	21	18	15	24	30	33	30	41
Average days served	7	8	6	8	15	12	14	16	20	25
Sheriff-Dispatch										
Call volume	5,066	5,966	5,784	6,676	9,262	11,528	11,301	12,030	12,697	12,376
Other public works										
Road miles maintained	961	961	961	961	961	961	961	961	961	961
Bridges	2	2	2	2	2	2	2	2	2	2
Parks and recreation										
Number of parks maintained	14	14	14	14	14	14	14	14	14	14
Number of pools operated	1	1	1	1	1	1	1	1	1	2
Library										
Volumes in collection	37,534	38,402	38,755	39,583	39,395	40,955	41,736	42,243	44,204	45,003
Total Circulation	27,950	26,275	27,935	30,227	30,002	33,283	29,172	30,904	31,583	31,657
Number of Uses of Public Internet	7,338	7,345	7,348	7,353	7,364	7,336	7,347	8,467	8,047	8,860
Total Library Visits	23,540	23,545	23,638	23,756	24,943	24,920	25,415	25,424	25,564	25,687
Total Library Programs	207	165	131	121	191	256	245	242	212	210
Transit-Ely Bus-Started mid-2011										
Total route miles	-	-	-	-	-	10,277	39,479	35,962	41,279	41,111
Passengers	-	-	-	-	-	3,714	15,276	11,332	12,536	13,578
Total hours	-	-	-	-	-	686	2,739	2,410	2,547	2,590

Source: White Pine County Department Heads

WHITE PINE COUNTY
 Capital Asset Statistics by Function/Program
 Last Ten Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>									
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	15	15	15	15	15	15	15	15	15	15
Fire Stations	6	6	6	6	6	7	7	7	7	7
Other public works										
Roads (miles)	998	998	998	998	998	998	998	998	998	998
Bridges	2	2	2	2	2	2	2	2	2	2
Parks and recreation										
Acreage	57	57	57	57	57	57	57	57	57	57
Playgrounds	7	7	7	7	7	7	7	7	7	7
Baseball/softball diamonds	8	8	8	8	8	8	8	8	8	8
Soccer/football fields	1	1	1	1	1	1	1	1	1	1
Senior centers	1	1	1	1	1	1	1	1	1	1
Transit-minibuses	-	-	-	-	-	2	2	2	2	2

Source: White Pine County Department Heads

OTHER COMMUNICATIONS FROM INDEPENDENT AUDITORS

This page intentionally left blank

**Independent Auditors' Report on Internal Control over
Financial Reporting and on Compliance and other Matters
Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

The Honorable County Commission
White Pine County
Ely, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of White Pine County, Nevada, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated November 6, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered White Pine County, Nevada's internal control over financial reporting (internal control) to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs that we consider to be significant deficiencies.

2011-001 Segregation of Duties over Cash Receipting
2011-002 Timeliness of Deposits

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

White Pine County, Nevada's Response to Findings

White Pine County, Nevada's response to the findings identified in our audit is described in the accompanying corrective action plan. White Pine County's response was not subjected to the auditing procedures applies in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



HintonBurdick, PLLC
St. George, Utah
November 6, 2015

**Independent Auditors' Report on Compliance
With Statutes and Administrative Code in Accordance with
NRS 354.624(4)(C) and 354.6241**

The Honorable County Commissioners
White Pine County
Ely, Nevada

We have audited the basic financial statements of White Pine County, Nevada, for the year ended June 30, 2015, and have issued our report thereon dated November 6, 2015. Our audit also included test work on White Pine County, Nevada's compliance with selected requirements identified in the State of Nevada Revised Statutes (NRS) including, but not limited to, NRS section 354.624 and section 354.6241.

The management of White Pine County, Nevada is responsible for the County's compliance with the NRS and regulations (Nevada Administrative Code). Our responsibility is to express an opinion on compliance with those requirements based on our audit and make specific statements regarding funds established and the status of prior year findings and recommendations; accordingly, we make the following statements:

The County did not have any prior year compliance findings that needed to be resolved. We noted no new instances of noncompliance during the fiscal year 2015.

White Pine County has established several funds in accordance with NRS 354.624 as follows:

Funds whose balance is required to be used only for specific purposes or carried forward to the succeeding fiscal year in any designated amount:

Fiduciary Funds:

Baker TV District	White Pine TV District #1
Property Sales Trust	City of Ely
State of Nevada	State Indigent Accident
Hospital District	Ely Justice Court
DA Cost Restitution	DA Bad Check Trust Cash
Public Admin Trust Cash	Sherriff Civil Cash
Sheriff Revolving Cash	Sheriff Inmate Trust
County Clerk	Juvenile Probation
Beta Sigma Phi	Lund Irrigation
Narcotics Task Force	Baker EMTS
School Operating Fund	Sheriff Bail Account
McGill VFD	Sheriff Forfeiture
Lake Valley Water District	Steptoe Valley Water District

Special Revenue Funds:

Road Fund	Regional Transportation
Agricultural District 13	Emergency Medical Services
Agricultural Extension	Indigent
Recorder Technology Fees	Assessor Technology Fees
Clerk Technology Fees	Mining Map Revenue
Library Gift Fund	Genetic Marker Test
Range Improvement	SB74 Fund
Lund Town	McGill Town
Ruth Town	Wildlife Management Fund
Victim Impact Panel	Senior Center
Nuclear Waste	Juvenile Court Admin Fees
Industrial Park	Justice Court Facilities
Ely Justice Court Collections	Drug Rehab Program
District Court Admin Fees	Las Vegas Water Filings
D.A.R.E. Grant	Ely Pool Project
State of Nevada China Springs	State Indigent
State of Nevada Child Support	Legal Aid
Forensic Services	Emergency Management Grant
Justice Court Admin Fees	Domestic Violence
Grant Projects	CSBG Fed Grant/Indigent
Task Force Grant/Sheriff	Fire District Operating
Ely Pool Sales Tax	Camp Success
WSAP Grant Indigent	Private Grants/ Welfare
CCPBG Grant	Justice Court House Arrest
Violence Against Women	Public Transit Fund
District Court House Arrest	E.L. Cord P/T Positions
	Great Basin RDA Fund

Capital Project Funds:

Airport Improvements	Capital Improvements
----------------------	----------------------

White Pine County appears to be using the above listed funds expressly for the purposes for which they were created in accordance with NRS 354.624. The funds are being administered in accordance with Generally Accepted Accounting Principles and the reserves, as applicable, appear reasonable and necessary to carry out the purposes of the funds. Sources of revenues available and fund balances are reflected in the individual fund financial statements.

The County has complied with the provisions of NRS 354.6113.

The County has complied with the provision of NRS 354.6115.

NRS 354.624 requires that a schedule of all fees imposed by the County which are subject to the provisions of NRS 354.5989 be presented. The County does not impose any fees that are subject to NRS 354.5989.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, White Pine County complied, in all material respects, with the requirements identified above for the year ended June 30, 2015.

This report is intended solely for the use of White Pine County, the State of Nevada, and other audit agencies and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which upon acceptance by White Pine County is a matter of public record.

A handwritten signature in cursive script that reads "Hinton Burdick, PLLC".

HintonBurdick, PLLC
St. George, Utah
November 6, 2015

This page intentionally left blank

WHITE PINE COUNTY
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2015

<u>Granting Agency</u>	<u>Grantor's Number</u>	<u>CFDA</u>	<u>Amount Expended</u>
<u>US Department of Agriculture</u>			
Schools and Roads - Grants to Counties		10.666 \$	228,312
<u>US Department of Interior</u>			
Passed through Bureau of Land Management - Nevada State Office			
Recreation Resource Management	L08AC14408	15.235	47,694
Recreation Resource Management	L09AC15513	15.235	373,078
Recreation Resource Management	L09AC15515	15.235	128,829
Recreation Resource Management	L09AC15516	15.235	195,641
Recreation Resource Management	L09AC15517	15.235	37,019
Recreation Resource Management	L11AC20021	15.235	135,376
Recreation Resource Management	L12AC20356	15.235	34,898
Recreation Resource Management	L14AC00131	15.235	4,571
FWS National Wildlife Refuge Fund		15.659	4,167
<u>US Department of Justice</u>			
Bulletproof Vest Partnership Program	FY 2013 BVP	16.607	5,148
Passed through Dept of Public Safety Byrne Formula Grant Program			
Edward Byrne Memorial Formula Grant Program	14-JAG-28	16.738	90,190
Passed through NV Office of the Attorney General			
Violence Against Women Formula Grant	2011-WF-AX-0049	16.588	26,796
Violence Against Women Formula Grant	2013-WR-AX0051	16.588	21,928
Violence Against Women Formula Grant	2009-WE-AX-0010	16.590	8,154
<u>US Department of Transportation</u>			
Federal Aviation Administration			
Airport Improvement Program	3-32-0006-016-2013	20.106	48,070
Airport Improvement Program	3-32-0006-017-2013	20.106	42,149
Airport Improvement Program	3-32-0006-018-2014	20.106	426,812
Federal Highway Administration			
Highway Safety Grant	JF-2014-WPSO-00053	20.600	29,972
Passed through NV Department of Transportation			
Capital Assistance Program for Elderly Persons and Persons with Disabilities	PR419-14-802	20.513	71,116
Capital Assistance Program for Elderly Persons and Persons with Disabilities	PR427-13-802	20.513	27,722
Enhance Access of People in Small Urban and Rural Areas to Activities	PR389-14-802	20.509	9,316
Enhance Access of People in Small Urban and Rural Areas to Activities	PR404-13-802	20.509	4,303
Enhance Access of People in Small Urban and Rural Areas to Activities	FTA 5310 CER	20.509	3,072
Passed through NV Emergency Response Commission			
State Emergency Response Commission	15-UWS-17-01	20.703	30,000
State Emergency Response Commission	15-SERC-17-01	20.703	31,038
State Emergency Response Commission	14-HMEP-17-01	20.703	8,410
<u>Institute of Museum & library services, National Foundation on the Arts & Humanities</u>			
Passed through NV Department of Library & Archives			
State Library Summer Reading Program		45.310	2,989
State Library Postage Program	LSTA LOAN POSTAGE	45.310	1,916
<u>US Department of Energy</u>			
Passed through NV Department of Public Safety-Division of Emergency Mgmt			
Renewable Energy Feasibility Study and Resources Assessment	DE-EE0003139	81.087	97,511
Emergency Preparedness Working Group	FFY 2012 81502.12A	81.502	382
Emergency Preparedness Working Group	FFY 2012 81502.12 SUPPLEM	81.502	17,900
Emergency Preparedness Working Group	FFY 2012 81502.13A	81.502	7,948
Emergency Preparedness Working Group	FFY 2012 81502.13 SUPPLEM	81.502	854
Emergency Preparedness Working Group	FFY 2013 81502.14A	81.502	19,077

WHITE PINE COUNTY
Schedule of Expenditures of Federal Awards, Continued
For the Year Ended June 30, 2015

US Department of Health and Human Services

Passed through NV Division of Aging Services

Special Programs for the Aging-Title III,Part C-Nutrition Services

C-1 Congregate	17-000-07-13-15	93.045	18,429
C-2 Homebound	17-000-04-24-15	93.045	41,593
C-1	17-000-66-1X-15	93.045	4,406
NSIP	17-000-57-NX-14	93.053	12,965

Federal Food Assistance for the Nutrition Services Incentive Program (NSIP)

USDA Commodity Assistance 93.053 5,778

Passed through Nevada Department of Human Resources

Community Services Block Grant 93.569 53,802

US Department of Homeland Security

Passed through NV Dept of Public Safety-division of Emergency Management

Emergency Management Performance Grant 97.042 18,522

TOTAL FEDERAL ASSISTANCE EXPENDED

\$ 2,377,853

**Report on Compliance for Each Major Program
and on Internal Control Over Compliance
Required by OMB Circular A-133**

The Honorable County Commissioners
White Pine County
Ely, Nevada

Report on Compliance for Each Major Federal Program

We have audited White Pine County, Nevada's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of White Pine County, Nevada's major federal programs for the year ended June 30, 2015. White Pine County, Nevada's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of White Pine County, Nevada's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about White Pine County, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of White Pine County, Nevada's compliance.

Opinion on Each Major Federal Program

In our opinion, White Pine County, Nevada, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control over Compliance

Management of White Pine County, Nevada is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered White Pine County, Nevada's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of White Pine County, Nevada's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



HintonBurdick, PLLC
St. George, Utah
November 6, 2015

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015

Section I - Summary of Auditors' Results

Financial Statements

Type of auditor's report issued: Unmodified
Internal control over financial reporting:

- Material weakness (es) identified? yes no
- Significant deficiency (ies) identified that are not considered to be material weaknesses? yes none reported

Noncompliance material to financial statements noted? yes no

Federal Awards

Internal Control over major programs:

- Material weakness (es) identified? yes no
- Significant deficiency (ies) identified that are not considered to be material weaknesses? yes none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? yes no

Identification of major programs.

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
15.235	Recreation Resource Management
20.106	Airport Improvement Program

Dollar threshold used to distinguish between type A and type B programs: \$ 300,000

Auditee qualified as low-risk auditee? yes no

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015

Section II - Financial Statement Findings

INTERNAL CONTROL OVER FINANCIAL REPORTING

Material Weaknesses:

No material weaknesses noted in fiscal year 2015.

Significant Deficiencies:

2011-001 Segregation of Duties over Cash Receipting

The County has several locations that perform cash receipting for County operations. Since some of the departments that perform cash receipting only have one or two people employed at these locations, the key control activities of custody of assets, authorization of transactions, and record keeping cannot always be properly segregated. Limited staffing, the absence of another employee, lunch hour swaps, and other conditions also create additional risk pertaining to the cash receipting of County funds. We have concluded that the following departments have segregations of duties risk pertaining to cash receipting due to limited staff or other conditions: Treasurer, Sherriff, Juvenile Probation, Library, Golf Course, and the Justice Court. We observed mitigating controls in place in the Treasurer's office and Juvenile probation, however we believe there is still some risk in these areas so we have included these department in this communication.

Recommendation

We recommend that the County Commission and Management consider ways in which segregation of duties can be achieved within the cash receipting systems of these departments. We recognize that the County may choose to accept the risk associated with these conditions due to budget constraints and other circumstances; however we will continue to mention this issue as a matter of professional responsibility.

Current Status

The County Finance Director and County Finance Analyst received training on internal auditing during fiscal year 2014. An internal audit policy was prepared and approved in FY15. Internal audits have been performed on the following County departments before the issuance of this report: Treasurer, County Clerk, Building and Planning, EMS, Aquatic Center, District Attorney, and Assessor's office. No significant problems or issues have been identified during the internal audits performed by the County Finance Director and County Finance Analyst.

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015

2011-002 Timeliness of Deposits

We observed from our test work that multiple County departments deposit County funds only on an “as needed” basis. Deposits can sometime accumulate for more than 5 to 10 business days creating a risk of misappropriation. This condition pertains to the following departments: County Clerk, Sheriff’s Department, and Justice Court.

Recommendation

We recommend that the County Commission and Management establish a procedure to require all County departments to deposit funds within a certain number of business days from the time of receipt. We have observed within our audit practice that a minimum requirement for most local governments is to make a deposit within three to five business days from the time of receipt.

Current Status

The audit committee has drafted a cash handling policy which specifies the County’s policy for depositing funds. The policy was drafted in FY15 and is anticipated to be approved in FY16 by the County Commission. Implementation of the policy is expected to take place in FY16.

COMPLIANCE AND OTHER MATTERS

Compliance:

No compliance findings noted in fiscal year 2015.

Other Matters:

No other matters reported in fiscal year 2015.

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015

Section III - Federal Award Findings and Questioned Costs

INTERNAL CONTROL OVER FEDERAL AWARDS

No internal control items noted in fiscal year 2015.

COMPLIANCE AND OTHER MATTERS

Compliance:

No compliance findings noted in fiscal year 2015.

Other Matters:

No other matters reported in fiscal year 2015.

Summary Schedule of Prior Year Audit Findings

Prior Year Material Weaknesses Pertaining to Federal Awards:

None noted

Prior Year Significant Deficiencies Related to Federal Awards:

2011-001 Segregation of Duties over Cash Receipting

After discussion with the Independent Auditors for White Pine County, the Finance Director proposed the following as a mitigating control to address this significant deficiency – a formal policy for an internal audit process for each department that receipts cash shall be drafted by the Finance Director. The policy shall provide for random semi-annual audits of all involved departments to verify cash receipts and cash handling. Summary reports of the audits will be provided to the County Commissioners, Audit Committee and appropriate Department Heads. The internal audit process was partially implemented in FY2015 including an internal audit performed on the Treasurer’s office which is significantly involved in receipting and disbursing federal funds. Internal audits will continue in future fiscal years.

Current Status

Implemented in fiscal year 2015.

Elizabeth Frances
Finance Director
White Pine County, NV

This page intentionally left blank



White Pine County Department of Finance

801 Clark Street, Suite 5
Ely, Nevada 89301
(775) 293-6508 FAX (775) 289-7711

Corrective Action Plan for White Pine County Audit for Fiscal Year Ended June 30, 2015

INTERNAL CONTROL OVER FINANCIAL REPORTING

11-1 Segregation of Duties over Cash Receipting

The County has several locations that perform cash receipting for County operations. Since some of the departments that perform cash receipting only have one or two people employed at these locations, the key control activities of custody of assets, authorization of transactions, and record keeping cannot always be properly segregated. Limited staffing, the absence of another employee, lunch hour swaps, and other conditions also create additional risk pertaining to the cash receipting of County funds. We have concluded that the following departments have segregations of duties risk pertaining to cash receipting due to limited staff or other conditions: Treasurer, Sherriff, Juvenile Probation, Library, Golf Course, and the Justice Court. We observed mitigating controls in place in the Treasurer's office and Juvenile probation, however we believe there is still some risk in these areas so we have included these department in this communication.

Corrective Action

As a mitigating control, the Finance Director has begun drafting a formal policy for an internal audit process for each department that receipts cash. The policy shall provide for random semi-annual audits of all involved departments to verify cash receipts and cash handling. Summary reports of the audits will be provided to the County Commissioners, Audit Committee and appropriate Department Heads. The internal audit process was partially implemented in FY2015. In FY2016 the internal audit process will be fully implemented and formal policies will be presented to the Board of County Commissioners for adoption.

11-2 Timeliness of Deposits

We observed from our test work that multiple County departments deposit County funds only on an "as needed" basis. Deposits can sometimes accumulate for more than 5 to 10 business days creating a risk of misappropriation. This condition pertains to the following departments: County Clerk, Sheriff's Department, and Justice Court.

Corrective Action

The Finance Director and County Treasurer have drafted a cash handling ordinance requiring all departments that receive payments to make deposits no less than five days from the time payment is received. This ordinance shall be reviewed by the District Attorney and brought to the Board of County Commissioners for adoption in FY2016. Compliance with this ordinance shall be verified through the internal audit process outlined in the Corrective Action to 11-1. This ordinance shall be implemented no later than June 30, 2016.

INTERNAL CONTROL OVER FEDERAL AWARDS

Significant Deficiencies

US Department of Interior - Recreation Resource Management – 15.235

The following finding from the financial statement findings is considered to be a significant deficiency for this federal award: 11-1.

Corrective Action

The Finance Director and County Treasurer have drafted a cash handling ordinance requiring all departments that receive payments to make deposits no less than five days from the time payment is received. This ordinance shall be reviewed by the District Attorney and brought to the Board of County Commissioners for adoption in FY2016. Compliance with this ordinance shall be verified through the internal audit process outlined in the Corrective Action to 11-1. This ordinance shall be implemented no later than June 30, 2016.

Elizabeth Frances
Finance Director
White Pine County, Nevada