

Richard Howe, Chairman
Travis Godon, Vice Chairman
Ian Bullis, Commissioner
Shane Bybee, Commissioner
Laurie L. Carson, Commissioner

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Nichole Baldwin, Ex-officio Clerk of the Board

White Pine County Board of County Commissioners

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Town of Ruth _____ herewith submits the FINAL budget for the
fiscal year ending June 30, 2021

This budget contains _____ 0 _____ funds, including Debt Service, requiring property tax revenues totaling \$ _____ 0 _____

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed _____ If the final computation requires, the tax rate will be lowered.

This budget contains _____ 1 _____ governmental fund types with estimated expenditures of \$ _____ 60,320 _____ and
_____ 0 _____ proprietary funds with estimated expenses of \$ _____ 0 _____

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I _____ Elizabeth Frances
(Printed Name)
Finance Director
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed _____
Dated: _____ 5/27/2020 _____

APPROVED BY THE GOVERNING BOARD

SCHEDULED PUBLIC HEARING:

Date and Time _____ May 27, 2020 at 9:30 a.m. _____

Publication Date _____ 5/15/2020 _____

Place: _____ White Pine County Library Conference Room, 950 Campton Street, Ely, Nevada _____

RUTH TOWN
TABLE OF CONTENTS

PAGE TITLE	PAGE
Schedule S-2 - Statistical Data	1
Schedule S-3	2
Schedule A	3
Schedule A-1	4
Schedule B:	
Schedule B - Resources - General Fund	5
Schedule B - Expense-General Fund-General Government	6
Schedule B - Expense-General Fund-Public Safety	7
Schedule B - Expense-General Fund-Highways & Streets	8
Schedule B - Expense-General Fund-Culture & Recreation	9
Schedule B - Summary	10
Schedule C-1: Indebtedness	11
Loan Amortization Schedule	12
Schedule 30 - Lobbying Expense Estimate	13
Schedule 31 - Existing Contracts	14
Schedule 32 - Privatization Contracts	15

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/19	ESTIMATED CURRENT YEAR ENDING 06/30/20	BUDGET YEAR ENDING 06/30/21
General Government	0.10	0.10	0.10
Judicial	0.00	0.00	0.00
Public Safety	0.00	0.00	0.00
Public Works	0.00	0.00	0.00
Sanitation	0.00	0.00	0.00
Health	0.00	0.00	0.00
Welfare	0.00	0.00	0.00
Culture and Recreation	0.50	0.38	0.38
Community Support	0.00	0.00	0.00
TOTAL GENERAL GOVERNMENT	0.60	0.48	0.48
Utilities	0.00	0.00	0.00
Hospitals	0.00	0.00	0.00
Transit Systems	0.00	0.00	0.00
Airports	0.00	0.00	0.00
Other	0.00	0.00	0.00
TOTAL	0.60	0.48	0.48

POPULATION (AS OF JULY 1)	450	448	455
SOURCE OF POPULATION ESTIMATE*	Department of Taxation	Department of Taxation	Department of Taxation
Assessed Valuation (Secured and Unsecured Only)	3,768,483	3,829,942	3,819,916
Net Proceeds of Mines			
TOTAL ASSESSED VALUE			
TAX RATE			
General Fund	0.00	0.00	0.00
Special Revenue Funds	0.00	0.00	0.00
Capital Projects Funds	0.00	0.00	0.00
Debt Service Funds	0.00	0.00	0.00
Enterprise Fund	0.00	0.00	0.00
Other	0.00	0.00	0.00
TOTAL TAX RATE	0.00	0.00	0.00

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Ruth Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2020-2021

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) +(8)]
OPERATING RATE:									
A. PROPERTY TAX Subject to Revenue Limitations	2.9790	3,819,916	113,795.30	0	0	0	0	0	0
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines		0	0	0	0	0	0	0	0
VOTER APPROVED:									
C. Voter Approved Overrides		3,819,916	0	0	0	0	0	0	0
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)		3,819,916	0	0	0	0	0	0	0
E. Medical Indigent (NRS 428.285)		3,819,916	0	0	0	0	0	0	0
F. Capital Acquisition (NRS 354.59815)		3,819,916	0	0	0	0	0	0	0
G. Youth Services Levy (NRS 62B.150, 62B.160)		3,819,916	0	0	0	0	0	0	0
H. Legislative Overrides	0.4500	3,819,916	17,190	0	0	0	0	0	0
I. SCCRT Loss (NRS 354.59813)	0.4500	3,819,916	17,190	0	0	0	0	0	0
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.4500		17,190	0	0	0	0	0	0
M. SUBTOTAL A, C, L	3.4290		130,985	0	0	0	0	0	0
N. Debt	0		0	0	0	0	0	0	0
O. TOTAL M AND N	3.4290		130,985	0	0	0	0	0	0

Ruth Town

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
LICENSES AND PERMITS				
LOCAL GAMING LICENSES	675	450	450	450
SUBTOTAL	675	450	450	450
INTERGOVERNMENTAL REVENUES				
INTERGOVERNMENTAL	1,845	1,491	1,491	1,491
CONSOLIDATED TAX CTX	52,633	54,400	49,699	49,699
SUBTOTAL	54,478	55,891	51,190	51,190
MISCELLANEOUS REVENUES				
MISC RECEIPTS/DONATIONS	325	0	0	0
SUBTOTAL	325	0	0	0
SUBTOTAL REVENUE ALL SOURCES	55,478	56,341	51,640	51,640
OTHER FINANCING SOURCES				
Transfers In (Schedule T)	-	-	-	-
Proceeds of Long-term Debt	-	-	-	-
Other	-	-	-	-
SUBTOTAL OTHER FINANCING SOURCES	-	-	-	-
BEGINNING FUND BALANCE	111,046	129,986	135,688	135,688
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	111,046	129,986	135,688	135,688
TOTAL AVAILABLE RESOURCES	166,524	186,327	187,328	187,328

ESTIMATES FOR CONSOLIDATED TAX ARE LOWER THAN ESTIMATES PROVIDED BY TAXATION BECAUSE OF THE CURRENT ECONOMIC CONDITION DUE TO COVID-19.

Ruth Town
 (Local Government)
 SCHEDULE B - GENERAL FUND

Loan Amortization Schedule - Ruth Fire Truck

Enter values	
Loan amount	\$ 31,285.00
Annual interest rate*	2.00 %
Loan period in years	10
Number of payments per year	1
Start date of loan	11/18/2015
Optional extra payments	\$ -

Loan summary		
Scheduled payment	\$ 3,482.85	years 1-5, \$4,235.07 years 6-10
Scheduled number of payments	10	
Actual number of payments	10	
Total early payments	\$ -	
Total interest	\$ 4,180.24	

Lender name: General Fund Interfund Loan

***Annual Interest Rate:** 2% first 5 years, adjusted to County average rate of return on 5 year investments on 11/18/2020 not to exceed 3.25%

Pymnt Nbr	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	11/18/2016	\$ 31,285.00	\$ 3,482.85	\$ -	\$ 3,482.85	\$ 2,857.15	\$ 625.70	\$ 28,427.85	\$ 625.70
2	11/18/2017	28,427.85	3,482.85	-	3,482.85	2,914.29	568.56	25,513.56	1,194.26
3	11/18/2018	25,513.56	3,482.85	-	3,482.85	2,972.58	510.27	22,540.98	1,704.53
4	11/18/2019	22,540.98	3,482.85	-	3,482.85	3,032.03	450.82	19,508.95	2,155.35
5	11/18/2020	19,508.95	3,482.85	-	3,482.85	3,092.67	390.18	16,416.27	2,545.53
6	11/18/2021	16,416.28	3,610.20	-	3,610.20	3,076.67	533.53	13,339.61	3,079.06
7	11/18/2022	13,339.61	3,610.20	-	3,610.20	3,176.66	433.54	10,162.95	3,512.59
8	11/18/2023	10,162.95	3,610.20	-	3,610.20	3,279.90	330.30	6,883.05	3,842.89
9	11/18/2024	6,883.05	3,610.20	-	3,610.20	3,386.50	223.70	3,496.56	4,066.59
10	11/18/2025	3,496.55	3,610.20	-	3,610.20	3,496.55	113.65	0.00	4,180.24

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2020 - 2021

Local Government: Ruth Town
Contact: Elizabeth Frances
E-mail Address: efrances@whitepinecountynv.gov
Daytime Telephone: 775-293-6508

Total Number of Existing Contracts: 1

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2020-21	Proposed Expenditure FY 2021-22	Reason or need for contract:
1	JW ELECTRIC	7/1/2016	ONGOING	\$ 2,500	\$ 2,500.00	ANNUAL CONTRACT FOR STREETLIGHT MAINTENANCE
2	O'FLAHERTY PLUMBING	7/1/2015	ONGOING	\$ 750	\$ 750	ANNUAL CONTRACT FOR PARK SPRINKLER MAINTENANCE
3	TRI-COUNTY WEED	7/1/2017	ONGOING	\$ 1,000	\$ 1,000	WEED ABATEMENT AT PARKS
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 4,250	\$ 4,250	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2020 - 2021

Local Government: Ruth Town
Contact: Elizabeth Frances
E-mail Address: efrances@whitepinecountynv.gov
Daytime Telephone: 775-293-6508

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2020-21	Proposed Expenditure FY 2021-22	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	None									
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.