

WHITE PINE COUNTY



NEVADA

FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2014

WITH REPORT OF

INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

WHITE PINE COUNTY

Table of Contents

INTRODUCTORY SECTION

Letter of Transmittal	3
White Pine County Organizational Chart and Elected Officials.....	7
County Commission Organizational Chart and Appointed Officials	8

FINANCIAL SECTION

Independent Auditors' Report.....	11
Management's Discussion and Analysis.....	15
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position.....	22
Statement of Activities	23
Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	24
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	25
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	26
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	27
Statement of Net Position – Proprietary Funds	28
Statement of Revenues, Expenses, and Changes In Fund Net Position – Proprietary Funds	29
Statement of Cash Flows – Proprietary Funds	30
Combined Statement of Fiduciary Net Position – Fiduciary Funds	31
Notes to the Financial Statements	32
Required Supplementary Information:	
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual:	
General Fund (Detailed)	52
Ely Pool Building	60
Schedule of Funding Progress	61

WHITE PINE COUNTY

**Table of Contents
(Continued)**

Supplementary Information:

Combining Balance Sheet – Non-major Governmental Funds64

Combining Statement of Revenues, Expenditures and Changes in
Fund Balances – Non-major Governmental Funds71

Schedule of Revenues, Expenditures, and Changes in Fund
Balances – Budget and Actual
Special Revenue Funds78

Schedule of Revenues, Expenditures, and Changes in Fund
Balances – Budget and Actual
Capital Project Funds130

Combining Statement of Changes in Position and Liabilities -
All Trust and Agency Funds134

STATISTICAL SECTION

Financial Trends:

Net Position by Component143

Changes in Net Position144

Fund Balances – Governmental Funds146

Changes in Fund Balances – Governmental Funds147

Revenue Capacity:

Assessed Value of Estimated Actual Value of Taxable Property148

Property Tax Rates – Direct and Overlapping Governments149

Principal Property Tax Payers150

OTHER COMMUNICATIONS FROM INDEPENDENT AUDITORS:

Report on Compliance and on Internal Control over Financial Reporting153

Report on Compliance with State Statutes and Administrative Code.....155

Schedule of Expenditures of Federal Awards.....159

Report on Compliance with Requirements Applicable to Each Major Program
And on Internal Control over Compliance with OMB Circular A-133161

Schedule of Findings and Questioned Costs:

Summary of Auditor’s Results.....163

Financial Statement Findings.....164

Federal Award Findings and Questioned Costs.....166

Summary Schedule of Prior Year Audit Findings167

Corrective Action Plan.....169

INTRODUCTORY SECTION

This page intentionally left blank



**White Pine County
Department of Finance**

801 Clark Street, Suite 5
Ely, Nevada 89301
(775) 293-6508 FAX (775) 289-9686

November 17, 2014

Residents of White Pine County
The Honorable Board of County Commissioners
White Pine County, Nevada

We are pleased to submit the Comprehensive Annual Financial Report of White Pine County, Nevada for the fiscal year ended June 30, 2014.

Nevada Revised Statutes (NRS) 254.624 requires the County to issue an annual report in its financial position and activities and that this report be audited by an independent certified public accounting firm. This report is intended to fulfill the County's obligation under this NRS.

County management assumes full responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, based on a comprehensive framework of internal controls established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatements. To the best of our knowledge and belief, the data presented is complete and accurate in all material aspects; it is presented in a manner designed to fairly set forth the financial position and results of operation of the County; and we have included all disclosures necessary to enable the reader to gain an understanding of the County's financial activities.

Hinton Burdick, PLLC, Certified Public Accountants, has audited the County's financial statements for the fiscal year ended June 30, 2014 and has issued an unmodified opinion. An unmodified opinion from the auditor is a clean opinion which indicates that the auditors were able to access needed financial information, that the information presented has conformed to GAAP (generally accepted accounting principles) and the auditors place no caveats or conditions upon the information presented. The auditor's Report on the Financial Statements is located on the first page in the Financial Section of this report.

We are presenting the Management's Discussion and Analysis (MD&A) as an introduction to the financial statements. This section provides an overview and analysis of changes in the County's financial position to aid readers in understanding their financial impact and relationship to the financial statements and schedules provided. This section is presented to provide more meaningful information to our readers and to demonstrate accountability for our financial actions. The MD&A can be found immediately following the auditor's Report on the Financial Statements in the Financial Section of this report.

GOVERNMENTAL PROFILE OF WHITE PINE COUNTY

White Pine County is a subdivision of the State of Nevada. It was originally within the boundaries of Lander County until 1869 when the Nevada legislature created White Pine County. It is located in the east central portion of the State and covers an area of approximately 8,900 miles. The county seat is located in the City of Ely, the only incorporated city in the County. Townships in the County include Lund, Ruth

and McGill. The population as of July 2013 was 10,095. The County is governed by a five member Board of Commissioners that serve four year terms.

The County serves citizens with programs that provide for safety, health, welfare, infrastructure and quality of life. Providing safety are the Sheriff's Department, District Attorney's Office, Judicial Services, Juvenile Probation, Fire District, Emergency Medical Services, Emergency Management and the Building & Planning Department. Health and welfare are provided by the Public Health Nurse and Social Services. Public infrastructure is provided through the Maintenance Department and the Road Department. Finally, quality of life is enhanced for our citizens through programs including Library Services, the Senior Center, the Agricultural Extension, the Aquatic Center, the Golf Course, the Fairgrounds and numerous parks.

In addition, the County provides for administrative and internal support services that are required to run the County, some of which are mandated through Nevada Revised Statutes (NRS). These include property appraisal and assessment, tax collection, record keeping, recording services, finance, purchasing, internal audit, technology services, human resources, economic development and risk management.

The County does include one blended component unit in its financial statements. Although it is a legally separate entity, it functions as an integral part of the primary government's operations and, therefore, is included as part of the primary government. The blended component unit is the White Pine County Fire District and it is reported as special revenue fund. The County does not have any discretely presented component units.

The County has established various funds to track financial activities in compliance with NRS and GAAP, as well as to facilitate management control and monitoring of revenues and expenditures. The funds include the General Fund, 54 Special Revenue Funds, 2 Capital Improvement Funds, 2 Proprietary Funds and 26 Fiduciary Funds. Budgeting is done annually for all County services in accordance with NRS 354.470 through 354.626, collectively known as the Local Government Budget and Finance Act. The legal level of budgetary control rests with the Board of County Commissioners and the Finance Director.

LOCAL ECONOMIC CONDITION AND OUTLOOK

Outside of government employment which accounts for approximately 33% of jobs in the County, the natural resources and mining industry is the next largest employer providing 27% of jobs. This is followed by the leisure and hospitality industry at 13% and trade, transportation and utilities at 12%. With the natural resources and mining providing 27% of the jobs, the County's economy is closely tied to this industry. Tax revenues peaked in fiscal year 2012 at \$11,092,804 and have been declining in fiscal year 2013 (\$9,950,725) and fiscal year 2014 (\$8,341,891) partly due to steadily dropping mineral prices impacting the mines.

The largest mine, Robinson Nevada owned by KGHM International, produces primarily copper. In addition there are several gold mines that operate in White Pine County. Barrick Gold Corporation, in the northern part of the County, is currently expanding their operations in the County. Midway Gold, the County's newest mine, is estimated to begin gold production at their Pan Project in the fall of 2014 and their Gold Rock Project in 2016. The increased production should assist with the future revenues for the County. However, future revenues from the mining industry will depend on the quantity and grade of ore that the mines are able to recover and the mineral prices.

Another major factor impacting the economy is the amount of exempt land outside the control of the County. Approximately 91% of land in White Pine County is controlled by the Federal Government split

between the Bureau of Land Management, the Forest Service and the National Parks Service. This has a limiting effect on economic development in the County. There is currently an initiative to transfer some of this federal land to the State and eventually to the County. Although this process will take several years, the long-term effects should be more opportunity for economic expansion within the County.

MAJOR INITIATIVES

White Pine County has worked on several major projects during the fiscal year.

- In June 2014 substantial completion was reached on the White Pine County Aquatic Center. This facility has been a request by citizens for years and the County was proud to open the doors on June 30, 2014. The Aquatic Center has one competition size pool and one kiddie pool, locker rooms and a community meeting room. As a long-term operational cost saving measure, solar panels were installed on the facility to generate some of the power needed to run the facility. Programs include open swim, aquasize classes, toddler time, lap swim and special events.
- The County placed major emphasis on upgrading technology throughout all departments. An information technology department was established staffed by one full-time technician, one part-time supervisor and contracted services for support. Approximately forty-seven personal computers that were still on the Microsoft XP operating system were upgraded. The phone system was upgraded to a more affordable alternative. The multiple networks in the County were replaced by one countywide network. This allowed increased security, communication between departments and internet speeds. Also, the County established whitepinecountynv.gov as their domain and implemented an in-house email server. This eliminated multiple different email services and increased the security of electronic communication. This project will continue in fiscal year 2015 with an internal eFax solution being launched, an iPad project that will enable the County Commissioners to be more efficient and go paperless, electronic vouchering, website upgrades and updates to information technology policies on procedures to stay current in the ever-changing technology environment.
- A new facility was purchased and remodeled for administrative offices of the County. It was completed and occupied in August 2014. The new facility allowed the County to move the offices out of the Annex and close the facility. This relocation will provide a much improved working environment for staff, reduce utility costs substantially and provide better public access. The Annex, which is over 100 years old, will be properly abated of hazardous materials and demolished in spring of 2015.
- Planning for an expansion of the library was initiated. This is anticipated to be a \$735,000 project that will provide additional office space, meeting rooms and study areas. It is projected that the planning phase will be complete and construction will commence in spring of 2015.
- The County utilized Bureau of Land Management funding made available through the Southern Nevada Public Land Management Act to upgrade parks throughout the County. These include several that are owned by the City of Ely and Nevada Northern Railroad. New playground equipment, gazebos and restroom facilities were included as part of the upgrades. These projects will continue into fiscal year 2015.

All of these major initiatives were paid for with money on hand and no debt was incurred to move them forward.

LONG-TERM FINANCIAL PLANNING

With the County's economy driven by the mining industry, the Commissioners try to establish budgets for general operations with revenues that are recurring every year. The large one-time revenue amounts received for the net proceeds of mining tax are set aside to accomplish large projects. They are the main source of the funding for most of the projects described in the Major Initiatives section of this letter.

The County has two more major projects that it has committed to dependent on the receipt of net proceeds of mining tax and SB74 funds. The first is an expansion and upgrade of the detention facility. Included in this project will be the upgrade of existing cells along with additional cells/dorms to accommodate future needs, a temporary juvenile holding facility, redesign of the dispatch area and additional evidence storage. The second project is a small secure court facility. The current courthouse is over 100 years old and cannot reasonably be brought up to current security standards. The new facility would house only the judicial related offices located in the current courthouse.

The ending general fund balance has \$806,693 assigned for the fiscal year 2015 budget appropriation. It is unusual for this amount of money to be appropriated to balance the general fund budget. The Commissioners understand that this is not sustainable and are planning to continue their efforts to reduce expenditures during the fiscal year 2016 budget process.

RELEVANT FINANCIAL POLICIES

The County utilizes budgetary controls in order to adequately track revenues and expenditures and to comply with legal requirements. The annual reports provided herein demonstrate the County's ongoing commitment to sound financial management.

Due to the small size of the County, difficulties arise in trying to provide for separation of duties. Each employee wears multiple hats in order to meet legal requirements and the needs of our citizens. To address this issue, the County has started an internal auditing program that will regularly review all departments that receive cash. In the beginning stages of this program, there have already been methods identified to strengthen internal control over cash handling.

Investment of the County's idle funds is the responsibility of the County Treasurer. The policy utilized requires that investments are made with safety, liquidity, and yield in that priority order. Additional information on cash and investments can be found in the notes to the financial statements.

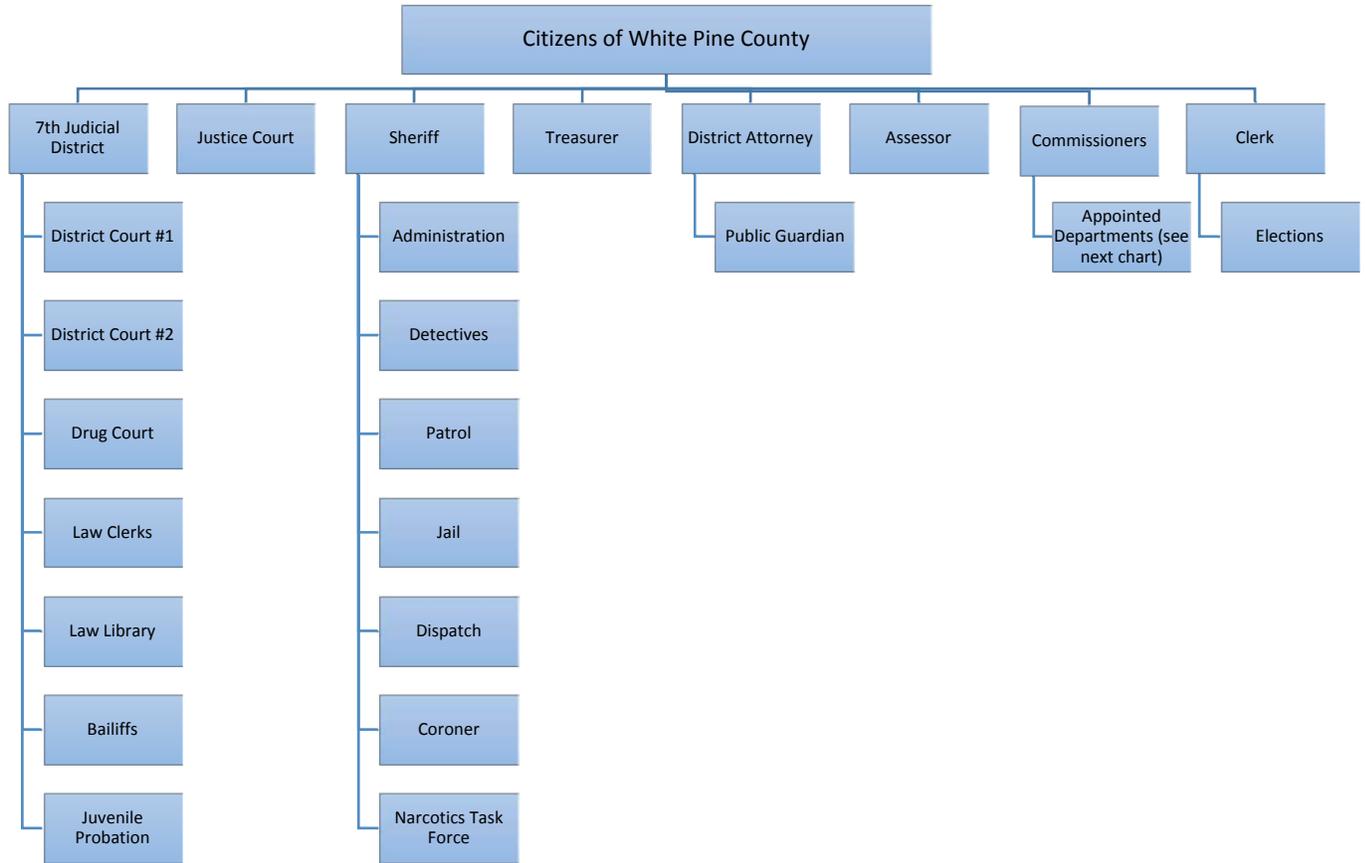
ACKNOWLEDGMENTS

The preparation of this report on a timely basis could not have been accomplished without the entire staff of the Finance Office. Additionally, the assistance received from staff in every department throughout the County was sincerely appreciated. Finally, a special thanks to the Board of County Commissioners for their dedication and leadership to the financial success of White Pine County.

Respectfully submitted,

Elizabeth Frances, M.B.A.
Finance Director

**WHITE PINE COUNTY ORGANIZATIONAL CHART
ELECTED OFFICIALS/JUDICIAL**

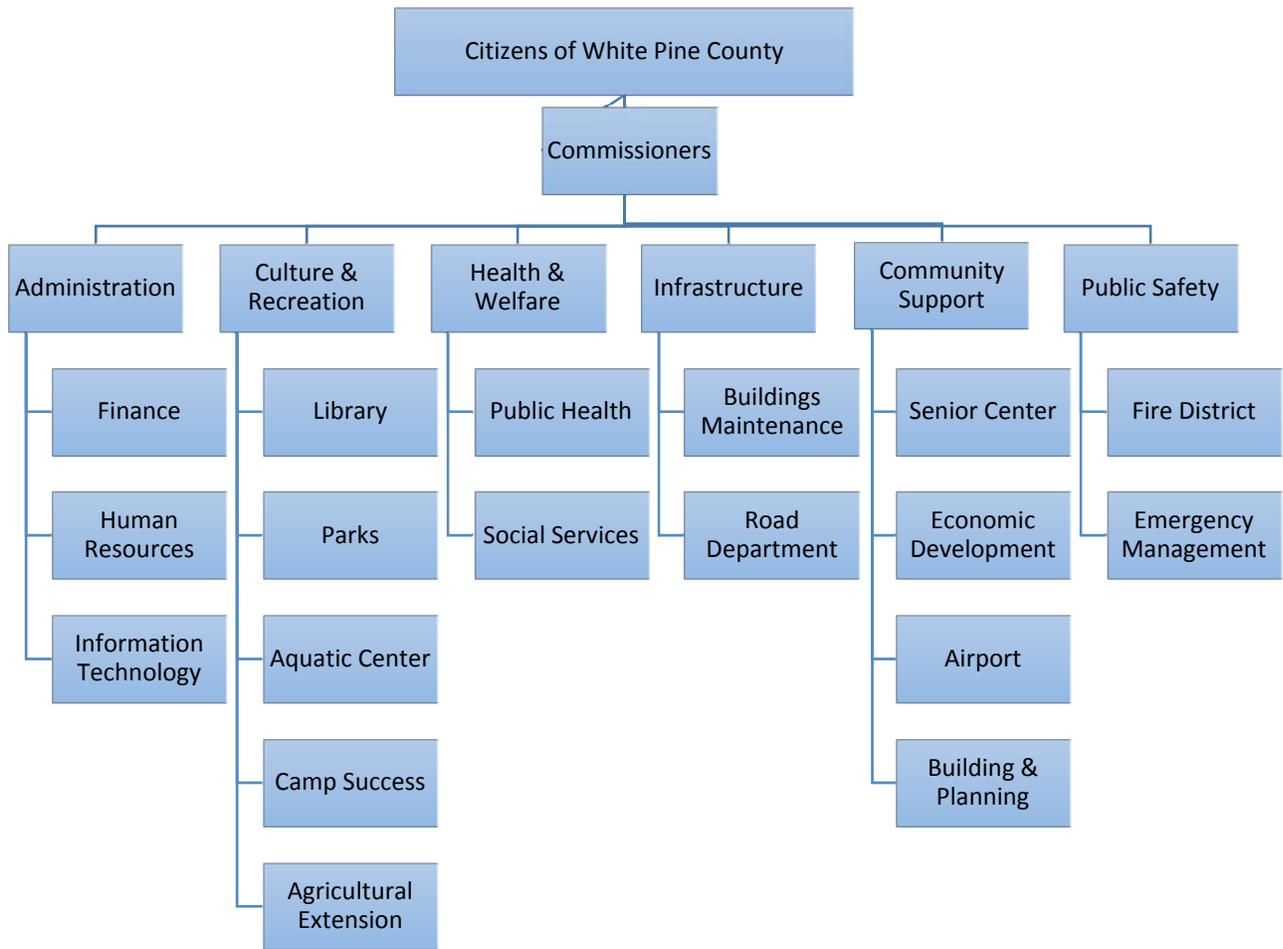


Elected Officials

Commissioner, Chairman
 Commissioner, Vice-Chair
 Commissioner
 Commissioner
 Commissioner
 Assessor
 Clerk
 District Attorney
 Justice of the Peace
 Recorder
 Sheriff
 Treasurer

John Lampros
 Laurie Carson
 Mike Coster
 Richard Howe
 Mike Lemich
 Debbie Underwood
 Lin Burleigh
 Kelly Brown
 Stephen Bishop
 Martha Rivera Sindelar
 Dan Watts
 Catherine Bakaric

COUNTY COMMISSION ORGANIZATIONAL CHART



Appointed Officials

Finance Director/IT Supervisor	Elizabeth Frances
Human Resources Director	Kathy Ricci
Library Director	Lori Romero
Maintenance/Parks Superintendent	Bill Calderwood
Aquatic Center Director	Megan Brown
Agricultural Extension Director	Seth Urbanowitz
Public Health Nurse	Karen Collis
Social Services Director	Bunny Hill
Road Superintendent	Bill Miller
Senior Center Director	Chris Ricci
Director of Economic Development	Jim Garza
Airport Manager	Steve Stork
Fire Chief/EMS Supervisor	Brett Waters
Director of Emergency Management	Russ Peacock

FINANCIAL SECTION

This page intentionally left blank

Independent Auditors' Report

The Honorable County Commissioners
White Pine County
Ely, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of White Pine County, Nevada, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of United State of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of White Pine County, Nevada as of June 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Report on Summarized Comparative Information

We have previously audited White Pine County's financial statements for the year ended June 30, 2013, and our report dated November 22, 2013, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and schedule of funding progress as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements

and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 17, 2014, on our consideration of White Pine County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



HintonBurdick, PLLC
St. George, Utah
November 17, 2014

This page intentionally left blank

WHITE PINE COUNTY, NEVADA
Management's Discussion and Analysis
June 30, 2014

White Pine County's discussion and analysis is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the financial statements and notes, to gain a more complete picture of the information presented.

Financial Highlights

- The auditor's report offers an unmodified opinion that the County's financial statements are presented fairly in all material respects.
- Net position for governmental activities totaled \$62,207,927 at the end of fiscal year 2014 and \$61,653,226 at the end of fiscal year 2013. This is an increase in the net position of governmental activities of \$554,701 between fiscal years 2013 and 2014. Net position for business-type activities totaled \$1,309,716 and \$1,534,304 at the end of fiscal years 2014 and 2013 respectively.
- For 2014, unrestricted net position totaled \$3,985,096 for governmental activities. This is a decrease of \$1,824,400 from 2013. Unrestricted net position for business-type activities totaled \$374,448 which was a decrease of \$202,746 from 2013.
- At the end of the fiscal year 2014, the unassigned fund balance for the General Fund was \$5,231,122 or 39% of total General Fund expenditures and transfers. For fiscal year 2013, the General Fund unassigned fund balance was \$7,857,626. The decrease in fund balance is due to expenditures and transfers exceeding revenues by a total of \$1,844,625.
- The County's primary revenue sources for governmental activities during 2014 are Ad Valorem property taxes of \$6,137,975 and consolidated taxes of \$3,007,306. These two revenue sources comprise 41% and 20%, respectively, or 61% of total general governmental revenues for 2014. During fiscal 2013, Ad Valorem property taxes were \$6,117,841 and consolidated taxes were \$2,990,049. These revenue sources comprised 38% and 19%, respectively, or 57% of total general governmental revenues for 2013.
- The County's total expenses were \$19,976,402 for 2014 and \$18,706,725 for 2013. The greatest expenses were in the following activities: public safety, general government and public works. (Please refer to the table on page 7.)
- Total capital assets being depreciated in governmental activities were \$82,644,860 for 2014 and \$83,011,223 for 2013. Total capital assets being depreciated in business-type activities were \$2,001,486 for 2014 and \$2,011,105 for 2013. For additional information on the County's capital assets, see note 6 in the accompanying financial statements.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of: government-wide financial statements, fund financial statements, and notes to basic financial statements. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

- The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- The statement of net position presents information on all of the County's assets, liabilities and deferred inflows, with the difference being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, and community support.

Fund Financial Statements

- A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and agency funds.

Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund and Ely Pool

Building Fund each of which is considered a major fund. Data from the other governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds are provided in the combining and individual fund statements.

- The County adopts an annual appropriated budget for each of its governmental funds. A statement of revenues, expenditures and changes in fund balance-budget and actual is provided for each of the County's governmental funds to demonstrate compliance with the budget. The statements for the major governmental funds are included as required supplementary information to the basic financial statements. Statements for all other governmental funds are included as supplementary information.

Proprietary Funds

- When the County charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities.

Fiduciary Funds

- The County's fiduciary funds consist of 26 agency funds. The agency funds are used to hold monies for other entities or individuals until disposition.

Notes to the Basic Financial Statements

- The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. It also includes a schedule of compliance with state statutes reporting requirements and budgetary comparisons for both the original and final budgets of the General Fund and Ely Pool Building Fund.
- The combining statements and individual fund schedules are presented immediately following the required supplementary information.

Government-Wide Financial Analysis

- Net position of White Pine County as of June 30, 2014 and June 30, 2013, is summarized and analyzed below:

	Governmental activities		Business-type activities		Combined total	
	2014	2013	2014	2013	2014	2013
Current and other assets	\$ 39,673,382	\$ 44,221,369	\$ 402,340	\$ 597,755	\$ 40,075,722	\$ 44,819,124
Long-term assets	-	-	-	-	-	-
Capital assets	27,538,008	21,602,624	935,268	957,110	28,473,276	22,559,734
Total assets	67,211,390	65,823,993	1,337,608	1,554,865	68,548,998	67,378,858
Long-term liabilities outstanding	1,610,804	1,643,603	-	-	1,610,804	1,643,603
Other liabilities	2,590,298	1,705,668	27,892	20,561	2,618,190	1,726,229
Total liabilities	4,201,102	3,349,271	27,892	20,561	4,228,994	3,369,832
Total deferred inflows of resources	802,361	821,496	-	-	802,361	821,496
Net position:						
Net investment in capital assets	27,538,008	21,602,624	935,268	957,110	28,473,276	22,559,734
Restricted	30,684,823	34,241,106	-	-	30,684,823	34,241,106
Unrestricted	3,985,096	5,809,496	374,448	577,194	4,359,544	6,386,690
Total net position	\$ 62,207,927	\$ 61,653,226	\$ 1,309,716	\$ 1,534,304	\$ 63,517,643	\$ 63,187,530

- As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Governmental activities assets exceeded liabilities and deferred inflows by \$62,207,927 as of June 30, 2014 and \$61,653,226 as of June 30, 2013. Business-type activities assets exceeded liabilities and deferred inflows by \$1,309,716 as of June 30, 2014 and \$1,534,304 as of June 30, 2013.
- A large portion of the County's net position for its governmental activities and the largest portion for its business-type activities reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.), less any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.
- The largest portion of the County's net position for governmental activities represents resources that are subject to external restrictions on how they may be used. Of the restricted net position, 47% is for capital projects, 14% is for net proceeds mitigation, and the remainder is restricted for the County's special revenue funds.
- The remaining portion of the County's net position is unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.
- Unrestricted investment earnings for the County for the year ended June 30, 2014 were \$287,803.
- At June 30, 2014 and June 30, 2013, White Pine County had positive balances of net position for its government-wide activities.

Program revenues include charges for services, fines and forfeitures, certain licenses and permits, and both operating and capital grants and contributions.

	Governmental Activities		Business-type activities		Combined total	
	2014	2013	2014	2013	2014	2013
Revenues:						
Program revenues:						
Charges for services	\$ 2,641,910	\$ 2,371,349	\$ 187,507	\$ 264,782	\$ 2,829,417	\$ 2,636,131
Operating grants and contributions	1,733,892	1,626,954	-	-	1,733,892	1,626,954
Capital grants and contributions	892,980	1,778,818	-	-	892,980	1,778,818
General revenues:						
Taxes	13,140,806	13,057,527	-	-	13,140,806	13,057,527
State gaming licenses	145,998	135,819	-	-	145,998	135,819
Net proceeds from mines	804,237	2,379,325	-	-	804,237	2,379,325
Unrestricted investment earnings	285,006	198,700	2,797	664	287,803	199,364
Gains on sale of capital assets	229,473	44,767	-	-	229,473	44,767
Other revenue/(expense)	241,909	314,625	-	-	241,909	314,625
Total revenues	<u>20,116,211</u>	<u>21,907,884</u>	<u>190,304</u>	<u>265,446</u>	<u>20,306,515</u>	<u>22,173,330</u>
Expenses:						
General government	5,176,492	4,665,738	-	-	5,176,492	4,665,738
Judicial	2,432,750	2,327,103	-	-	2,432,750	2,327,103
Public safety	6,058,618	5,651,089	-	-	6,058,618	5,651,089
Public works	3,588,292	3,215,312	-	-	3,588,292	3,215,312
Health and sanitation	109,893	117,704	-	-	109,893	117,704
Welfare	669,570	741,314	-	-	669,570	741,314
Culture and recreation	1,094,641	968,487	-	-	1,094,641	968,487
Community support	427,298	399,556	-	-	427,298	399,556
Intergovernmental	25,317	268,200	-	-	25,317	268,200
Golf	-	-	213,033	199,321	213,033	199,321
Building and planning	-	-	180,498	152,901	180,498	152,901
Total expenses	<u>19,582,871</u>	<u>18,354,503</u>	<u>393,531</u>	<u>352,222</u>	<u>19,976,402</u>	<u>18,706,725</u>
Increase(Decrease) in net position before transfers and contributions	533,340	3,553,381	(203,227)	(86,776)	330,113	3,466,605
Capital contributions	-	-	-	65,840	-	65,840
Transfers	21,361	21,361	(21,361)	(21,361)	-	-
Increase(Decrease) in net position	554,701	3,574,742	(224,588)	(42,297)	330,113	3,532,445
Net position, beginning	61,653,226	58,078,484	1,534,304	1,576,601	63,187,530	59,655,085
Prior period adjustment	-	-	-	-	-	-
Net position, ending	<u>\$ 62,207,927</u>	<u>\$ 61,653,226</u>	<u>\$ 1,309,716</u>	<u>\$ 1,534,304</u>	<u>\$ 63,517,643</u>	<u>\$ 63,187,530</u>

Financial Analysis of the County's Funds

- Government Funds

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.
- As of the end of the fiscal years, the County's governmental funds reported a combined ending fund balance of \$36,734,824 and \$42,137,174 for years 2014 and 2013 respectively. This is a decrease of \$5,402,350 in comparison with the prior year.

- The General Fund is the chief operating fund of the County. Comparatively, the fund balance of the General Fund was \$14,050,001 at the end of 2014 and was \$15,894,626 at the end of 2013. The fund balance of the County's General Fund decreased by \$1,844,625 during the current fiscal year.

Budgetary Highlights

- The general fund's legal level of budgetary control is the function level. The final amended budget for expenditures and transfers out to other funds was \$13,907,823. This budget represents anticipated expenses over revenues in the amount of \$2,386,322. Actual expenditures and transfers were \$490,872 less than the final budget.
- Revenues received in the general fund and transfers into the general fund were more than budgeted by \$50,825. Even though revenues were higher and expenditures were lower than budgeted, the result was still a decrease in the general fund balance of \$1,844,625. However, this was a smaller decrease than budgeted.

Economic Factors

- Mining continues to play a significant role in the economy of White Pine County. Mineral prices continue to be volatile and have experienced an overall downward trend in the past several years. This has had an adverse impact on mines in the County. The Robinson Nevada Mine owned by KGHM International, Limited reported a major loss in the first calendar quarter of 2014. This was mainly due to revaluation of their inventory to reflect current market prices. However, they continue to work aggressively to access high quality ores. Operations at Barrick's Bald Mountain gold mine continues its expansion into the County. A new mine, Mid-Way Gold, is starting production in the fall of 2014. The increase in mining activity, even if offset by a decrease in prices, should provide additional revenues for the County.
- While mining has assisted with the economy, it cannot be relied on as a stable future economic factor for the County. Therefore, the County continues to promote expansion through tourism and by capitalizing on its quality of life issues; isolation, outdoor recreation, and the desire of individuals and businesses to get away from the pressures of urban life and locate in a rural community.
- Additionally, the County continues to pursue opportunities for renewable energy projects. The Spring Valley Wind Farm is now in operation. Future possibilities include utilization of the pinyon-juniper partnership to produce biofuels and the long-term lease of County land for a solar farm.

Requests for information

- This report is designed to provide a general overview of White Pine County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Elizabeth Frances, Finance Director, at 801 Clark Street, Suite 5, Ely, Nevada 89301.

BASIC FINANCIAL STATEMENTS

WHITE PINE COUNTY
Statement of Net Position
June 30, 2014

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Assets			
Cash and investments	\$ 37,404,730	\$ 402,340	\$ 37,807,070
Receivables (net of allowance for uncollectibles)	2,256,311	-	2,256,311
Prepaid Expenses	12,341	-	12,341
Capital assets not being depreciated			
Land	1,061,044	4,200	1,065,244
Construction in progress	8,955,487	-	8,955,487
Capital assets being depreciated, net of accumulated depreciation			
Equipment and vehicles	3,189,446	109,470	3,298,916
Improvements other than buildings	3,172,913	760,565	3,933,478
Buildings	4,542,536	61,033	4,603,569
Infrastructure	6,616,582	-	6,616,582
Total assets	<u>67,211,390</u>	<u>1,337,608</u>	<u>68,548,998</u>
Liabilities			
Accounts payable and other current liabilities	1,993,202	27,892	2,021,094
Unearned revenue	23,490	-	23,490
Noncurrent liabilities:			
Due within one year	573,606	-	573,606
Due in more than one year	1,610,804	-	1,610,804
Total liabilities	<u>4,201,102</u>	<u>27,892</u>	<u>4,228,994</u>
Deferred Inflows of Resources			
Deferred revenue -net proceeds	802,361	-	802,361
Total deferred inflows of resources	<u>802,361</u>	<u>-</u>	<u>802,361</u>
Net Position			
Net investment in capital assets	27,538,008	935,268	28,473,276
Restricted for:			
Capital projects	3,765,938	-	3,765,938
Net proceeds mitigation	8,000,000	-	8,000,000
Other purposes	18,918,885	-	18,918,885
Unrestricted	3,985,096	374,448	4,359,544
Total net position	<u>\$ 62,207,927</u>	<u>\$ 1,309,716</u>	<u>\$ 63,517,643</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Activities
For the Year Ended June 30, 2014

Functions/Programs	Program Revenues				Net (Expense) / Revenue and Change in Net Position		
	Expenses	Charges for Services	Operating	Capital	Governmental Activities	Business-type Activities	Total
			Grants and Contributions	Grants and Contributions			
Primary government:							
Governmental activities:							
General government	\$ 5,176,492	\$ 721,821	\$ 58,241	\$ 71,860	\$ (4,324,570)	\$ -	\$ (4,324,570)
Judicial	2,432,750	443,740	-	-	(1,989,010)	-	(1,989,010)
Public safety	6,058,618	1,054,565	1,056,270	-	(3,947,783)	-	(3,947,783)
Public works	3,588,292	271,646	216,865	-	(3,099,781)	-	(3,099,781)
Health and sanitation	109,893	18,440	-	-	(91,453)	-	(91,453)
Welfare	669,570	430	172,674	-	(496,466)	-	(496,466)
Culture and recreation	1,094,641	75,935	11,172	821,120	(186,414)	-	(186,414)
Community support	427,298	55,333	218,670	-	(153,295)	-	(153,295)
Intergovernmental	25,317	-	-	-	(25,317)	-	(25,317)
Interest on long-term debt	-	-	-	-	-	-	-
Total governmental activities	<u>19,582,871</u>	<u>2,641,910</u>	<u>1,733,892</u>	<u>892,980</u>	<u>(14,314,089)</u>	<u>-</u>	<u>(14,314,089)</u>
Business-type activities:							
Golf	213,033	153,053	-	-	-	(59,980)	(59,980)
Building and Planning	180,498	34,454	-	-	-	(146,044)	(146,044)
Total business-type activities	<u>393,531</u>	<u>187,507</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(206,024)</u>	<u>(206,024)</u>
Total primary government	<u>\$ 19,976,402</u>	<u>\$ 2,829,417</u>	<u>\$ 1,733,892</u>	<u>\$ 892,980</u>	<u>\$ (14,314,089)</u>	<u>\$ (206,024)</u>	<u>\$ (14,520,113)</u>
General revenues:							
Ad valorem taxes					6,137,975	-	6,137,975
Consolidated taxes					3,007,306	-	3,007,306
Motor vehicle fuel tax					2,087,710	-	2,087,710
Sales taxes					610,525	-	610,525
Room taxes					7,007	-	7,007
Franchise taxes					22,635	-	22,635
Payment in lieu of taxes					1,267,648	-	1,267,648
State gaming licenses					145,998	-	145,998
Net proceeds from mines					804,237	-	804,237
Unrestricted investment earnings					285,006	2,797	287,803
Gain on sale of capital assets					229,473	-	229,473
Other revenues					241,909	-	241,909
Transfers					21,361	(21,361)	-
Total general revenues					<u>14,868,790</u>	<u>(18,564)</u>	<u>14,850,226</u>
Change in net position					554,701	(224,588)	330,113
Net position - beginning					61,653,226	1,534,304	63,187,530
Net position - ending					<u>\$ 62,207,927</u>	<u>\$ 1,309,716</u>	<u>\$ 63,517,643</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Balance Sheet
Governmental Funds
June 30, 2014

	General Fund	Special Revenue		Total Governmental Funds
		Ely Pool Building Fund	Other Governmental Funds	
Assets				
Cash and investments	\$ 14,316,921	\$ 442,947	\$ 22,644,862	\$ 37,404,730
Accounts receivable	22,784	1,161	38,321	62,266
Property taxes receivable	169,917	-	16,103	186,020
Due from other governments	782,141	-	1,225,884	2,008,025
Due from other funds	230,541	-	-	230,541
Prepaid expenses	12,186	-	155	12,341
Total assets	<u>\$ 15,534,490</u>	<u>\$ 444,108</u>	<u>\$ 23,925,325</u>	<u>\$ 39,903,923</u>
Liabilities, Deferred Inflows, and Fund Balances				
Liabilities:				
Accounts payable	\$ 411,610	\$ 351,982	\$ 745,665	\$ 1,509,257
Accrued liabilities	337,394	-	146,551	483,945
Unearned revenue	-	-	23,490	23,490
Due to other funds	-	-	230,541	230,541
Total liabilities	<u>749,004</u>	<u>351,982</u>	<u>1,146,247</u>	<u>2,247,233</u>
Deferred inflows of resources:				
Deferred revenue - net proceeds	632,710	-	169,651	802,361
Unavailable revenue - property taxes	102,775	-	16,730	119,505
Total deferred inflows of resources	<u>735,485</u>	<u>-</u>	<u>186,381</u>	<u>921,866</u>
Fund balances:				
Nonspendable:				
Prepays	12,186	-	155	12,341
Restricted for:				
General government	-	-	757,797	757,797
Judicial	-	-	727,326	727,326
Public safety	-	-	37,200	37,200
Public works	-	-	5,526,003	5,526,003
Welfare	-	-	35,117	35,117
Community support	-	-	482,128	482,128
Capital projects	-	92,126	3,673,812	3,765,938
Net proceeds mitigation	8,000,000	-	-	8,000,000
Other purposes	-	-	1,000,000	1,000,000
Committed for:				
Culture and recreation	-	-	3,161,714	3,161,714
Public safety	-	-	4,751,917	4,751,917
Welfare	-	-	2,439,683	2,439,683
Assigned for:				
FY2015 budget appropriation	806,693	-	-	806,693
Unassigned	5,231,122	-	-	5,231,122
Total fund balances	<u>14,050,001</u>	<u>92,126</u>	<u>22,592,697</u>	<u>36,734,824</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 15,534,490</u>	<u>\$ 444,108</u>	<u>\$ 23,925,325</u>	<u>\$ 39,903,923</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
For the Year Ended June 30, 2014

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - total governmental funds		\$ 36,734,824
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Governmental capital assets	\$ 92,661,391	
Accumulated depreciation	<u>(65,123,383)</u>	27,538,008
Revenues considered unearned and not reported in the funds.		
		119,505
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Compensated absences	(1,103,089)	
Annual required contribution payable	<u>(1,081,321)</u>	<u>(2,184,410)</u>
Net position of governmental activities		<u><u>\$ 62,207,927</u></u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2014

	General Fund	Special Revenue		Total Governmental Funds
		Ely Pool Building Fund	Other Governmental Funds	
Revenues				
Taxes	\$ 5,130,032	\$ 7,007	\$ 3,204,852	\$ 8,341,891
Licenses and permits	46,068	-	1,193	47,261
Intergovernmental	5,009,295	-	3,738,338	8,747,633
Charges for services	486,717	-	437,736	924,453
Fines and forfeitures	218,483	-	90,452	308,935
Investment Earnings	162,562	2,743	50,691	215,996
Miscellaneous revenue	497,808	-	1,014,632	1,512,440
Total revenues	<u>11,550,965</u>	<u>9,750</u>	<u>8,537,894</u>	<u>20,098,609</u>
Expenditures				
Current:				
General government	3,843,768	-	652,824	4,496,592
Judicial	2,274,447	-	116,541	2,390,988
Public Safety	3,733,116	-	1,440,158	5,173,274
Public Works	-	-	1,947,987	1,947,987
Health and Sanitation	109,340	-	-	109,340
Welfare	-	-	652,894	652,894
Culture and Recreation	724,850	-	266,060	990,910
Community Support	-	-	426,195	426,195
Intergovernmental Expense	25,317	-	-	25,317
Capital outlay:				
General government	-	6,459,681	1,403,270	7,862,951
Public Safety	-	-	324,389	324,389
Public Works	-	-	1,057,665	1,057,665
Culture and Recreation	-	-	63,818	63,818
Total expenditures	<u>10,710,838</u>	<u>6,459,681</u>	<u>8,351,801</u>	<u>25,522,320</u>
Excess revenues over (under) expenditures	<u>840,127</u>	<u>(6,449,931)</u>	<u>186,093</u>	<u>(5,423,711)</u>
Other financing sources (uses)				
Transfers in	21,361	1,044,700	1,762,413	2,828,474
Transfers out	<u>(2,706,113)</u>	-	<u>(101,000)</u>	<u>(2,807,113)</u>
Total other financing sources and uses	<u>(2,684,752)</u>	<u>1,044,700</u>	<u>1,661,413</u>	<u>21,361</u>
Net change in fund balances	(1,844,625)	(5,405,231)	1,847,506	(5,402,350)
Fund balances - beginning of year	<u>15,894,626</u>	<u>5,497,357</u>	<u>20,745,191</u>	<u>42,137,174</u>
Fund balances - end of year	<u>\$ 14,050,001</u>	<u>\$ 92,126</u>	<u>\$ 22,592,697</u>	<u>\$ 36,734,824</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To The Statement of Activities
For the Year Ended June 30, 2014

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds \$ (5,402,350)

Revenues that do not provide current financial resources are not reported as revenues in governmental funds. This represents the change in unearned revenues for property taxes that are deferred in the funds. 17,602

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Capital outlay	\$ 8,394,147	
Depreciation expense	<u>(2,331,217)</u>	6,062,930

The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and disposals) is to decrease net position. (127,546)

Some changes in long term liabilities in the statement of activities do not reduce the use of current financial resources and, therefore, are not reported as expense reductions in the governmental funds.

Change in compensated absences	(55,259)	
Net change in OPEB obligation	<u>59,324</u>	<u>4,065</u>

Change in net position of governmental activities \$ 554,701

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Net Position
Proprietary Funds
June 30, 2014

	Nonmajor Golf Course Fund	Nonmajor Building & Planning Fund	Combined Total
Assets			
Current Assets:			
Cash	\$ 181,670	\$ 220,670	\$ 402,340
Total current assets	<u>181,670</u>	<u>220,670</u>	<u>402,340</u>
Noncurrent assets:			
Land	4,200	-	4,200
Buildings	114,208	-	114,208
Improvements	1,569,199	-	1,569,199
Furniture, equipment & vehicles	236,992	81,087	318,079
Accumulated depreciation	(1,045,314)	(25,104)	(1,070,418)
Total noncurrent assets	<u>879,285</u>	<u>55,983</u>	<u>935,268</u>
Total Assets	<u>1,060,955</u>	<u>276,653</u>	<u>1,337,608</u>
Liabilities			
Current Liabilities:			
Accounts payable	5,326	9,592	14,918
Accrued liabilities	8,353	2,271	10,624
Customer deposits	-	2,350	2,350
Total current liabilities	<u>13,679</u>	<u>14,213</u>	<u>27,892</u>
 Total Liabilities	 <u>13,679</u>	 <u>14,213</u>	 <u>27,892</u>
Net Position			
Net investment in capital assets	879,285	55,983	935,268
Unrestricted	167,991	206,457	374,448
Total net position	<u>\$ 1,047,276</u>	<u>\$ 262,440</u>	<u>\$ 1,309,716</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2014

	Nonmajor Golf Course Fund	Nonmajor Building & Planning Fund	Combined Total
Operating Revenues			
Charges for Sales and Services			
Golf Course Fees	\$ 108,502	\$ -	\$ 108,502
Golf Cart Rentals	20,351	-	20,351
Golf Course Shed Fees	22,400	-	22,400
Building Permit Fees	-	34,454	34,454
Miscellaneous	1,800	-	1,800
	<u>153,053</u>	<u>34,454</u>	<u>187,507</u>
Operating Expenses			
Salaries	78,560	105,336	183,896
Employee Benefits	33,574	34,407	67,981
Service, Supplies and Other	50,779	26,652	77,431
Depreciation	50,120	14,103	64,223
	<u>213,033</u>	<u>180,498</u>	<u>393,531</u>
Operating Income (Loss)	<u>(59,980)</u>	<u>(146,044)</u>	<u>(206,024)</u>
Non-operating Revenues (Expenses)			
Investment Earnings	-	2,797	2,797
	<u>-</u>	<u>2,797</u>	<u>2,797</u>
Total Non-Operating Revenue (Expense)	<u>-</u>	<u>2,797</u>	<u>2,797</u>
Income (loss) before contributions and transfers	(59,980)	(143,247)	(203,227)
Transfers Out	<u>(14,362)</u>	<u>(6,999)</u>	<u>(21,361)</u>
Change in net position	(74,342)	(150,246)	(224,588)
Total net position, Beginning of Year	<u>1,121,618</u>	<u>412,686</u>	<u>1,534,304</u>
Total net position, End of Year	<u>\$ 1,047,276</u>	<u>\$ 262,440</u>	<u>\$ 1,309,716</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2014

	Nonmajor Golf Course Fund	Nonmajor Building & Planning Fund	Combined Total
Cash Flows From Operating Activities:			
Cash received from customers, service fees	\$ 151,250	\$ 34,534	\$ 185,784
Cash received from customers, other	1,800	-	1,800
Cash paid to suppliers	(50,246)	(18,419)	(68,665)
Cash paid to employees	(111,154)	(142,154)	(253,308)
Net cash flows from operating activities	<u>(8,350)</u>	<u>(126,039)</u>	<u>(134,389)</u>
Cash Flows From Noncapital Financing Activities:			
Transfers from/(to) other funds	<u>(14,362)</u>	<u>(6,999)</u>	<u>(21,361)</u>
Net cash flows from noncapital financing activities	<u>(14,362)</u>	<u>(6,999)</u>	<u>(21,361)</u>
Cash Flows From Capital and Related Financing Activities:			
Purchase of capital assets	<u>(1,300)</u>	<u>(41,082)</u>	<u>(42,382)</u>
Net cash flows from capital and related financing activities	<u>(1,300)</u>	<u>(41,082)</u>	<u>(42,382)</u>
Cash Flows From Investing Activities:			
Interest on investments	<u>-</u>	<u>2,797</u>	<u>2,797</u>
Net change in Cash and Cash Equivalents	(24,012)	(171,323)	(195,335)
Cash and Cash Equivalents, Beginning of Year	<u>205,682</u>	<u>391,993</u>	<u>597,675</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 181,670</u></u>	<u><u>\$ 220,670</u></u>	<u><u>\$ 402,340</u></u>
Reconciliation of Operating Income to Net Cash Flows From Operating Activities:			
Net Operating Income/(Loss)	\$ (59,980)	\$ (146,044)	\$ (206,024)
Adjustments to reconcile net income/(loss) to net cash provided by operating activities:			
Depreciation/amortization	50,120	14,103	64,223
Changes in operating assets and liabilities:			
(Increase)/Decrease in receivables	(3)	80	77
Increase/(Decrease) in payables	533	8,233	8,766
Increase/(Decrease) in accrued liabilities & deposits	<u>980</u>	<u>(2,411)</u>	<u>(1,431)</u>
Net cash flows from operating activities	<u><u>\$ (8,350)</u></u>	<u><u>\$ (126,039)</u></u>	<u><u>\$ (134,389)</u></u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Combined Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2014

	<u>Agency Funds</u>
Assets	
Cash and investments	\$ 1,247,753
Accounts receivable	62,446
Property taxes receivable	243
Due from other governments	<u>15,621</u>
Total Assets	<u><u>\$ 1,326,063</u></u>
Liabilities	
Due to other governments	\$ 919,968
Funds held in trust	<u>391,426</u>
Total Liabilities	<u>1,311,394</u>
Deferred Inflows of Resources	
Deferred revenues - net proceeds	<u>14,669</u>
Total Deferred Inflows of Resources	<u>14,669</u>
Total Liabilities and Deferred Inflows	<u><u>\$ 1,326,063</u></u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 1. Summary of Significant Accounting Policies

Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, when applicable, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable.

Reporting Entity

The County (government) is a political subdivision of the State of Nevada with a County Commission comprised of five commissioners elected at large. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. As to the County there are no discretely presented component units which are included to form the reporting entity.

Blended Component Unit. The White Pine County Fire District organized under NRS 474.460 is considered a blended component unit of the County. The District is reported as a special revenue fund.

Jurisdictions that are not considered to be part of the County include the incorporated City of Ely, White Pine County School District, White Pine County Hospital District, White Pine County Tourism and Recreation Board, White Pine County T.V. District and McGill/Ruth General Improvement District.

Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 1. Summary of Significant Accounting Policies, Continued

All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund - The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Ely Pool Building Fund - The fund is used to account for the construction of a new swimming pool complex.

The County does not report any major proprietary funds. However, it does have two nonmajor proprietary funds that are reported as separate columns in the fund financial statements – *Golf Course Fund* and *Building & Planning Fund*.

Additionally the County reports the following fund types:

Fiduciary Funds

Agency Funds are custodial in nature and cannot be used to support the County's own programs.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 1. Summary of Significant Accounting Policies, Continued

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The agency fund has no measurement focus but utilizes the *accrual basis of accounting* for reporting its assets and liabilities.

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Deposits and Investments

Cash includes cash on hand, demand deposits with banks and other financial institutions, deposits in other types of accounts or cash management pools that have the general characteristics of demand deposit accounts and short-term investments with original maturities of three months or less from the date of acquisition. Statutes authorize the County to invest in the State Investment Pool, bonds and debentures of the United States, obligations of the Federal Land Banks, bills and notes of the U.S. Treasury, obligations of the U.S. Postal Service, obligations of the Federal National Mortgage Association, certificates of deposits, short-term bonds of local governments and Banker's acceptance. All investments are carried at fair value with unrealized gains and losses recorded as adjustments to investment earnings. Fair market values are based on quoted market prices.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 1. Summary of Significant Accounting Policies, Continued

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to” or “due from other funds.” The County does not have any trade accounts receivable, all other receivables are deemed collectible and an allowance for uncollectible accounts is deemed immaterial and has not been recorded.

Inventories

Expenditures for supplies held for future consumption and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at year end are not material to the individual funds and are not recognized in these financial statements.

Capital Assets

Capital assets, which include property, equipment and infrastructure, are reported in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

Buildings	10-40 years
Improvements	15-40 years
Equipment and vehicles	3-15 years
Infrastructure and roads	15-40 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item that qualifies for reporting in this category on the statement of net position which is *deferred revenue – net proceeds*. The governmental funds balance sheet reports *unavailable revenue – property taxes* and *deferred revenue – net proceeds*. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 1. Summary of Significant Accounting Policies, Continued

Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority. The County Commission is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The County Finance Director is authorized to assign amounts to a specific purpose in accordance with the County’s budget policy. The County Commission may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 1. Summary of Significant Accounting Policies, Continued

Revenues and Expenditures/Expenses

Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

All real property within White Pine County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is being assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative sessions, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless an additional rate is approved by the electorate. White Pine County is currently at this maximum tax limit.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied. Taxes on property are due on the third Monday in August; however, they may be made in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial, mobile homes, aircraft and agricultural. In White Pine County, taxes on motor vehicles are collected by the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula.

Taxes on net proceeds of mines are determined by the Nevada Tax Commission. Billing and collection functions are performed by the State with amounts remitted to the County.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 1. Summary of Significant Accounting Policies, Continued

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. According to employee contracts, the full amount of earned but unused vacation and one-half of earned but unused sick leave has been recorded as a liability. The liability for these compensated absences is recorded as long-term debt in the government-wide statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the golf course fund and building and planning fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Use of Estimates

Generally accepted accounting principles require management to make estimates and assumptions that affect assets and liabilities, contingent assets and liabilities, and revenues and expenditures. Actual results could differ from those estimates.

Prior-Year Summarized Comparative Information

Comparative data for the prior year has been extracted from the 2012-2013 financial statements and reclassified where necessary. It has been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the County's financial statements for the year ended June 30, 2013, from which the summarized information was derived.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 2. Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund balance sheet includes a reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheets. The details of these differences are reported in the reconciliation on page 15.

The governmental fund statement of revenues, expenditures, and changes in fund balance includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. These differences are the result of converting from the current resources measurement focus and modified accrual basis for governmental fund statements to the economic resources measurement focus and full accrual basis used for government-wide statements. The details of these differences are reported in the reconciliation on page 17.

NOTE 3. Stewardship, Compliance and Accountability

Budgets and Budgetary Accounting

White Pine County adheres to the Local Government Budget and Finance Act incorporated in Chapter 354 of the Nevada Revised Statutes. The provisions of this Act include the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Board files a tentative budget with the Nevada Department of Taxation for all funds other than Fiduciary Funds, which are not required to be budgeted. The appropriated budget is prepared by fund, function and department.
2. Public budget hearings on the tentative budgets are held on the third Monday in May.
3. On or before June 1, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Department of Taxation for final approval.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for the general fund, special revenue and capital projects are adopted on a basis consistent with generally accepted accounting principles (GAAP) except that all capital asset purchases are reported as expenditures when paid, gross proceeds from the sale of assets are reported as revenue when received, payments for notes receivable are reported as revenue when received and loans to businesses are reported as an expenditure when disbursed. Budgets for the debt service funds are adopted on a basis consistent with GAAP except that loan proceeds are treated as other financing sources and principal payments are treated as other expenditures. Uncommitted appropriations lapse at the end of the year.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 3. Stewardship, Compliance and Accountability

6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the budget officer and/or the Board of Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval of the Board of Commissioners following a scheduled and noticed public hearing.
7. In accordance with State statute, actual expenditures may not exceed budgetary appropriations of the various governmental functions.

Expenditures over Appropriations

None of the County's departments or funds had expenditures in excess of final budget appropriations.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the County. A purchase order is required for all purchases in excess of \$250 and all travel.

NOTE 4. Deposits and Investments

Deposits

Custodial Credit Risk

For deposits this is the risk that in the event of a bank failure, the government's deposit may not be returned to it. The County does not have a formal policy for custodial credit risk. As of June 30, 2014, \$0 of the County's bank balance of \$8,621,847 was exposed to custodial credit risk because it was either fully insured by FDIC insurance or collateralized by a pledging financial institution.

Investments

The County Treasurer is the official charged with making investments and follows an investment policy adopted in August, 2002. That policy provides that investments be made with safety, liquidity, and yield in that priority order with the maximum maturity of investments at 5 years. The provisions of State Law (NRS 355.170) govern the investment of public funds.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 4. Deposits and Investments, Continued

As of June 30, 2014 the County had the following investments, ratings, and maturities:

	Fair Value	Credit Rating (1)	Weighted Average Maturity (2)
Local Government Investment Pool	\$ 6,194,639	*	80 days
Money Market	3,173,718	AAA/Aaa	N/A
US Government Securities	3,823,359	AA+	819 days
Federal Agency Issues	2,657,305	AA+	282 days
Negotiable Certificates of Deposit	15,176,262	FDIC Insured	805 days
Total investments	\$ 31,025,283		

* This information is not readily available.

- (1) Ratings are provided where applicable to indicate the associated credit risk. N/A indicates not applicable.
- (2) Interest rate risk is estimated using the weighted average days to maturity.

Custodial Credit Risk

For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The Nevada State Treasurer's Office operates the Local Government Pooled Investment Fund (LGPIF). The LGPIF is available for investment of funds administrated by the Nevada Public Treasurer.

The LGPIF is not registered with the SEC as an investment company. Deposits in the LGPIF are not insured or otherwise guaranteed by the State of Nevada, and participants share proportionally in any realized gain or losses on investments.

Interest rate risk

In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting its investments to liquid securities with maturities of less than five years.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 5. Interfund Receivables, Payables and Transfers

Interfund balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursed expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The composition of interfund balances as of June 30, 2014 is as follows:

	Due from Other Funds	Due to Other Funds
General Fund	\$ 230,541	\$ -
Non-major funds	-	(230,541)
Total	\$ 230,541	\$ (230,541)

Transfers between funds occur primarily to finance programs accounted for in one fund with resources collected in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended June 30, 2014 are shown in the following table:

Transfer in:	Transfers out:			Total
	General	Nonmajor Governmental	Nonmajor Proprietary	
General Fund	\$ -	\$ -	\$ 21,361	\$ 21,361
Ely Pool Building	943,700	101,000	-	1,044,700
Nonmajor Governmental Funds	1,762,413	-	-	1,762,413
Total	\$ 2,706,113	\$ 101,000	\$ 21,361	\$ 2,828,474

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 6. Capital Assets

The following table summarizes the changes to capital assets for governmental activities during the year:

Governmental Activities:	Balance 6/30/2013	Additions	Deletions	Balance 6/30/2014
Capital assets, not being depreciated:				
Land	\$ 1,061,044	\$ -	\$ -	\$ 1,061,044
Construction in progress	1,539,932	7,427,564	(12,009)	8,955,487
Total capital assets, not being depreciated:	<u>2,600,976</u>	<u>7,427,564</u>	<u>(12,009)</u>	<u>10,016,531</u>
Capital assets, being depreciated:				
Improvements other than buildings	6,224,072	35,259	-	6,259,331
Buildings	8,129,975	-	-	8,129,975
Equipment & vehicles	12,270,714	943,333	(1,344,955)	11,869,092
Infrastructure	56,386,462	-	-	56,386,462
Total capital assets, being depreciated:	<u>83,011,223</u>	<u>978,592</u>	<u>(1,344,955)</u>	<u>82,644,860</u>
Less accumulated depreciation for:				
Improvements other than buildings	(2,769,858)	(316,560)	-	(3,086,418)
Buildings	(3,338,568)	(248,871)	-	(3,587,439)
Equipment & vehicles	(8,981,740)	(915,315)	1,217,409	(8,679,646)
Infrastructure	(48,919,409)	(850,471)	-	(49,769,880)
Total accumulated depreciation	<u>(64,009,575)</u>	<u>(2,331,217)</u>	<u>1,217,409</u>	<u>(65,123,383)</u>
Total capital assets, being depreciated, net	<u>19,001,648</u>	<u>(1,352,625)</u>	<u>(127,546)</u>	<u>17,521,477</u>
Governmental activities capital assets, net	<u>\$ 21,602,624</u>	<u>\$ 6,074,939</u>	<u>\$ (139,555)</u>	<u>\$ 27,538,008</u>

Depreciation expense was charged to the functions/programs of the County as follows:

Governmental Activities:	
General government	\$ 452,886
Judicial	19,125
Public safety	420,122
Public works	1,368,196
Culture and recreation	70,888
Total depreciation expense - governmental activities	<u>\$ 2,331,217</u>

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 6. Capital Assets, Continued

The following table summarizes the changes to capital assets for business-type activities during the year:

Business Type Activities:	Balance 6/30/2013	Additions	Deletions	Balance 6/30/2014
Capital assets, not being depreciated:				
Land	\$ 4,200	\$ -	\$ -	\$ 4,200
Total capital assets, not being depreciated:	4,200	-	-	4,200
Capital assets, being depreciated:				
Improvements other than buildings	1,569,199	-	-	1,569,199
Buildings	112,908	1,300	-	114,208
Equipment & vehicles	328,998	41,081	(52,000)	318,079
Total capital assets, being depreciated:	2,011,105	42,381	(52,000)	2,001,486
Less accumulated depreciation for:				
Improvements other than buildings	(774,894)	(33,740)	-	(808,634)
Buildings	(50,905)	(2,270)	-	(53,175)
Equipment & vehicles	(232,396)	(28,213)	52,000	(208,609)
Total accumulated depreciation	(1,058,195)	(64,223)	52,000	(1,070,418)
Total capital assets, being depreciated, net	952,910	(21,842)	-	931,068
Business type activities capital assets, net	\$ 957,110	\$ (21,842)	\$ -	\$ 935,268

Changes in construction in progress are summarized as follows:

The County is currently working on the following projects: aquatic center, McGill community center, White Pine County Administrative Building, McGill park, fairgrounds, golf course, camp success, and other various park upgrades.

NOTE 7. Long-Term Debt

The following is a summary of changes in long-term debt for the year ended June 30, 2014:

Governmental activities:	Balance 6/30/2013	Additions	Retirements	Balance 6/30/2014	Current Portion
Accrued Compensated Absences	1,047,830	811,130	(755,871)	1,103,089	573,606
Net OPEB Obligation	1,140,645	98,093	(157,417)	1,081,321	-
 Total long term debt	 \$ 2,188,475	 \$ 909,223	 \$ (913,288)	 \$ 2,184,410	 \$ 573,606

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 8. Net Proceeds of Mines

The County receives net proceeds of mines taxes through the State of Nevada that is then apportioned by the County. The County receives a payment in June of each year as a settlement payment for the previous calendar year(s). This amount is recognized as revenue when received, consistent with prior years. In June of each year the County also receives an advance payment for current calendar year. In the past this amount would not have been received until after fiscal year end and therefore to be consistent the amount is recorded as a deferred inflow of resources when received.

NOTE 9. Available Borrowing Capacity

The lawful County government general obligation debt limit is established under NRS 244A.059 not to exceed an amount equal to 10 percent of the total of the last assessed valuation of taxable property situated within the County. At June 30, 2014, the general obligation debt limit of White Pine County was \$43,319,894. The County has general obligation long-term debt outstanding at year end of \$0. Accordingly, its legal borrowing capacity is \$43,319,894 at June 30, 2014.

The lawful unincorporated town government general obligation debt limit is established under NRS 269.425 not to exceed an amount equal to 25 percent of the total of the last assessed valuation of taxable property situated within the town. At June 30, 2014, the general obligation debt limit of the unincorporated towns of Lund, McGill and Ruth was \$492,038; \$2,125,175 and \$808,905 respectively. As none of these towns had general obligation debt at June 30, 2014, these amounts are also their available borrowing capacity amounts.

NOTE 10. Commitments and Contingencies

White Pine County is obligated as follows:

Grants Received

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability in the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Litigation

In the normal course of business the County has been named as a defendant in legal action. However, management, after consultation with counsel, intends to defend their position and is of the opinion that the ultimate resolution of this matter will not have a material adverse effect on the County's financial position or its operating results.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 11. Opened/Closed Funds

A special revenue fund, Great Basin Regional Development Authority Fund, was added during the year ended June 30, 2014. The following special revenue funds were closed either because the fund was inactive or because the fund activity was moved to another established fund: HUD Emergency Shelter Grant, Lund Justice Court, and Juvenile Court House funds.

No capital projects funds were added during the year ended June 30, 2014

No agency funds were added during the year ended June 30, 2014

No enterprise funds were added during the year ended June 30, 2014

NOTE 12. Retirement Plan

Plan Description: The County contributes to the Public Employees Retirement System of Nevada (PERS). PERS is a cost sharing multiple-employer defined benefit pension plan administered by the Public Employees' Retirement System of Nevada that provides retirement, disability, and death benefits to long-term public employees. The authority to establish and amend benefit provisions is retained by the Nevada State Legislature with day-to-day operations governed by a seven member board authorized by Title 23, Chapter 286 of the Nevada Revised Statutes. The Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to Public Employees Retirement System of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599, by calling 1-775-687-4200, or by accessing the website at www.nvpers.org/public/publications/beneProgs.jsp.

Funding Policy: Member contribution rates are established by the Nevada State Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450. Each employee has elected one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Statutory rates effective for 2013-2014 fiscal year is as follows:

Regular Employees

Employer-Pay Plan	25.75%
Employee/Employer Plan	13.25%

Police/Fire Employees

Employer-Pay Plan	40.50%
Employee/Employer Plan	20.75%

The County's contributions to PERS for the years ending June 30, 2014, 2013, and 2012 were \$1,695,772, \$1,541,364, and \$1,462,065 respectively, equal to the required contributions for each year.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 13. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County assesses these risks and manages these risks through commercial insurance companies. There were no significant changes in coverage during the year ended June 30, 2014.

NOTE 14. Related Party Transactions

In the normal course of business dealings in the Community, the County is engaged in several related party transactions during the year. Below is a schedule showing the related parties, the relationship, the types of goods or services purchased during the year and the total purchases for fiscal year 2014.

Related Party	Relationship	Goods or Services	Total Purchases
Bath Lumber	Human Resources Director, Kathy Ricci	Operating/maintenance supplies	\$66,397
Gust Electric	Chief Juvenile Probation Officer, Lynette Gust	Electrical supplies and services	\$26,235
Schell Creek Construction	Maintenance Superintendent, Bill Calderwood	Building improvement services	\$26,688

Commissioners and other employees involved with the businesses cited in the above disclosure abstained from approving the expenditures listed.

NOTE 15. Post-Employment Healthcare Plan

Plan Description

The County subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment healthcare plan administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who meet the eligibility requirement for retirement within the Nevada Public Employee Retirement System and retired on or before August 1, 2008 had the option upon retirement to enroll in coverage under the PEBP. The subsidy provided by the County is determined by their number of years of service. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Funding Policy

NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired district employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 15. Post-Employment Healthcare Plan, Continued

Retirees, that retired by September 2008, qualify for a subsidy of \$118.16 at five years of service and \$649.88 at 20 years of service with incremental increases for each year of service between. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2014, the County contributed \$157,417 to the plan for current premiums. The County did not prefund any future benefits.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) for the plan is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

For fiscal year 2014 the County's annual OPEB cost (expense) of \$98,093 for the PEBP was equal to the ARC of \$127,278 plus interest on the net OPEB obligation of \$45,626 less adjustments to the annual required contributions of \$(74,811). The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligations for fiscal years 2012 through 2014 are as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost (EANC Cost Method)</u>	<u>% of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
6/30/2014	\$ 98,093	160%	\$ 1,081,321
6/30/2013	\$ 100,195	158%	\$ 1,140,645
6/30/2012	\$ 243,258	65%	\$ 1,198,325

The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the PEBP:

Annual required contribution	\$ 127,278
Interest on net OPEB obligation	45,626
Adjustments to annual required contributions	<u>(74,811)</u>
Annual OPEB cost (expense)	98,093
Contributions made	<u>(157,417)</u>
Increase in net OPEB obligation	(59,324)
Net OPEB obligation - beginning of year	<u>1,140,645</u>
Net OPEB obligation - end of year	<u><u>\$ 1,081,321</u></u>

Funded Status and Funding Progress

The County's most recent actuarial valuation was as of January 1, 2012 and as of the end of the fiscal year the County has not prefunded any portion of the plan. The actuarial accrued liability (AAL) for benefits was \$1,081,321 and having not funded the obligation the County currently has no associated assets to offset this

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2014

NOTE 15. Post-Employment Healthcare Plan, Continued

liability. Because of this the unfunded actuarial accrued liability (UAAL) is equal to the AAL. The covered payroll (annual payroll of active employees covered by the plan) was \$5,794,566 and the ratio of the UAAL to the covered payroll was 18.7%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2012 actuarial valuation, the entry age normal cost actuarial cost method was used. The actuarial assumptions included a 4 percent investment rate of return which is the target rate of return for the Nevada Public Employee Retirement System. This rate is used since state law allows trusts to be created within the retirement system for investing assets associated with other post-employment benefits. If the District ultimately chooses to fund the plan, they would fund it through a trust with the assets invested by PERS. An annual healthcare cost trend rate of 9 percent is used initially, reduced by decrements to an ultimate rate of 5 percent after nine years. A standard 3 percent inflation rate was used throughout.

The UAAL is being amortized on a level dollar basis over a closed 30-year period. The remaining amortization period at June 30, 2014 is 24 years.

NOTE 16. Subsequent Event

Pursuant to NRS the Department of Taxation removed AT&T from the State's central assessment and passed this responsibility on to County Assessors. The assessment methodology utilized by County Assessors was not consistent from county to county which resulted in an appeal by AT&T to the State Equalization Board. The State Equalization Board has ruled in favor of AT&T. The overpayment of taxes by AT&T in FY2014 is estimated to be \$415,000 and revenue projections in FY2015 are estimated to be \$400,000 too high. No action can be taken by the County to remedy this situation until a formal Notice of Decision is received from the Department of Taxation which is expected in December 2014.

This page intentionally left blank

REQUIRED SUPPLEMENTARY INFORMATION

BUDGETARY COMPARISON SCHEDULES

FOR THE FOLLOWING FUNDS:

- The **General fund** is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.
- The **Ely Pool Building Fund** is used to account for the construction of a new pool complex.

SCHEDULE OF FUNDING PROGRESS

- **Schedule of funding progress** for post-employment health care plan, see note 15.

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended June 30, 2014
(With Comparative Totals for June 30, 2013)

REVENUES:	Budget		Actual Amounts	Variance	Actual 2013
	Original	Final		Favorable (Unfavorable)	
Taxes:					
Ad Valorem					
Real Property	\$ 3,844,350	\$ 2,799,350	\$ 2,800,672	\$ 1,322	\$ 2,908,936
Personal Property	586,751	1,631,751	1,614,669	(17,082)	1,417,183
Oil and Gas	30,800	30,800	19,496	(11,304)	25,640
Net Proceeds of Mines	689,342	689,342	672,560	(16,782)	1,989,281
Governmental Services	-	-	-	-	-
Franchise	13,000	13,000	22,635	9,635	13,325
Total Taxes	<u>5,164,243</u>	<u>5,164,243</u>	<u>5,130,032</u>	<u>(34,211)</u>	<u>6,354,365</u>
Licenses, Permits:					
Business Licenses and Permits					
Liquor Licenses	4,100	4,100	3,760	(340)	4,440
County Gaming Licenses	30,000	30,000	32,705	2,705	32,326
Miscellaneous Licenses and Permits	4,970	4,970	9,603	4,633	10,068
Total licenses and permits	<u>39,070</u>	<u>39,070</u>	<u>46,068</u>	<u>6,998</u>	<u>46,834</u>
Intergovernmental:					
Federal Grants					
Resource Management	-	-	-	-	-
State Shared Revenues					
Consolidated Tax	2,937,326	2,937,326	2,859,965	(77,361)	2,843,553
State Gaming License	145,000	145,000	145,998	998	135,819
CED/CDBG	55,000	55,000	45,000	(10,000)	55,000
Other	-	-	-	-	-
Other Governmental Shared Revenues					
Payment in Lieu of Taxes	1,043,900	1,043,900	1,267,648	223,748	1,175,064
Tri-County Co-op	105,000	105,000	128,863	23,863	118,176
Public Defender Co-op	1,000	1,000	5,462	4,462	11,705
Interlocal Sheriff Co-op	550,939	550,939	550,939	-	385,000
District Attorney Co-op	-	-	100	100	-
FAA	3,300	3,300	5,320	2,020	7,543
Total Intergovernmental	<u>4,841,465</u>	<u>4,841,465</u>	<u>5,009,295</u>	<u>167,830</u>	<u>4,731,860</u>
Fines and Forfeitures:					
Court Fines	75,000	75,000	78,928	3,928	73,857
Forfeited Bail	90,000	90,000	80,537	(9,463)	76,914
Administrative Fees	60,000	60,000	59,018	(982)	74,816
Total Fines and Forfeitures	<u>225,000</u>	<u>225,000</u>	<u>218,483</u>	<u>(6,517)</u>	<u>225,587</u>
Charges for Services:					
Clerk's Fees	25,000	25,000	30,313	5,313	27,569
Recorder's Fees	95,000	95,000	98,765	3,765	109,101
Assessors Commissions	150,000	150,000	251,347	101,347	220,819
Sheriff Fees	13,500	13,500	14,707	1,207	13,565

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Totals for June 30, 2013)

REVENUES:	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2013
	Original	Final			
Charges for Services Cont.					
Prisoner Board	950	950	375	(575)	310
Justice Court Fees	20,000	20,000	21,484	1,484	17,364
Public Defender Fees	1,500	1,500	(1,656)	(3,156)	2,015
Concession Stand Fees	600	600	36	(564)	436
McGill Pool Receipts	25,500	25,500	26,659	1,159	28,624
Airport User Fees	2,000	2,000	1,034	(966)	-
Library User Fees	4,500	4,500	5,848	1,348	5,221
Juvenile Detention Fees	7,500	7,500	3,975	(3,525)	6,178
County Park Use Fees	12,000	12,000	12,275	275	11,100
Other	19,200	19,200	21,555	2,355	20,345
Total Charges for Services	<u>377,250</u>	<u>377,250</u>	<u>486,717</u>	<u>109,467</u>	<u>462,647</u>
Miscellaneous					
Investment earnings	115,000	115,000	162,562	47,562	57,527
Miscellaneous Revenue	535,484	480,120	250,790	(229,330)	304,512
Sales of Tax Deed	187,706	229,473	229,473	-	4,457
Insurance Reimbursement	5,000	5,000	-	(5,000)	-
Security Reimburse	20,000	20,000	17,545	(2,455)	20,380
PACT Reimbursement	-	-	-	-	2,502
Total Miscellaneous	<u>863,190</u>	<u>849,593</u>	<u>660,370</u>	<u>(189,223)</u>	<u>389,378</u>
TOTAL REVENUES	<u>\$11,510,218</u>	<u>\$11,496,621</u>	<u>\$11,550,965</u>	<u>\$ 54,344</u>	<u>\$12,210,671</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Totals for June 30, 2013)

EXPENDITURES:	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2013
	Original	Final			
GENERAL GOVERNMENT					
Legislative Activity					
Commissioners					
Salaries and Wages	\$ 163,273	\$ 164,273	\$ 164,188	\$ 85	\$ 167,001
Employee Benefits	106,649	87,519	87,045	474	84,303
Services and Supplies	48,600	36,130	31,315	4,815	36,189
Total legislative	<u>318,522</u>	<u>287,922</u>	<u>282,548</u>	<u>5,374</u>	<u>287,493</u>
Clerk					
Salaries and Wages	213,942	207,442	207,277	165	208,858
Employee Benefits	99,718	94,618	94,101	517	85,636
Services and Supplies	19,600	21,765	14,639	7,126	24,741
Capital Outlay	-	-	-	-	6,280
	<u>333,260</u>	<u>323,825</u>	<u>316,017</u>	<u>7,808</u>	<u>325,515</u>
Assessor					
Salaries and Wages	223,708	224,808	224,646	162	244,848
Employee Benefits	97,280	98,680	96,459	2,221	99,639
Services and Supplies	18,825	16,825	11,494	5,331	14,894
	<u>339,813</u>	<u>340,313</u>	<u>332,599</u>	<u>7,714</u>	<u>359,381</u>
Total Executive	<u>673,073</u>	<u>664,138</u>	<u>648,616</u>	<u>15,522</u>	<u>684,896</u>
Elections Activity					
Election Department					
Salaries and Wages	3,600	-	-	-	1,719
Employee Benefits	309	109	-	109	357
Services and Supplies	29,200	33,000	24,539	8,461	26,689
Total Elections Activity	<u>33,109</u>	<u>33,109</u>	<u>24,539</u>	<u>8,570</u>	<u>28,765</u>
Finance Activity					
Recorder					
Salaries and Wages	155,719	154,819	154,769	50	147,280
Employee Benefits	61,471	69,871	69,272	599	60,351
Services and Supplies	6,900	6,400	4,470	1,930	5,593
	<u>224,090</u>	<u>231,090</u>	<u>228,511</u>	<u>2,579</u>	<u>213,224</u>
Finance Department					
Salaries and Wages	220,782	221,582	221,234	348	215,856
Employee Benefits	94,078	95,778	95,259	519	72,531
Services and Supplies	16,400	17,161	15,469	1,692	20,886
	<u>331,260</u>	<u>334,521</u>	<u>331,962</u>	<u>2,559</u>	<u>309,273</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Totals for June 30, 2013)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2013
	Original	Final			
Treasurer					
Salaries and Wages	139,321	140,821	140,112	709	152,656
Employee Benefits	61,744	62,644	62,124	520	55,937
Services and Supplies	11,100	18,536	16,979	1,557	9,939
	212,165	222,001	219,215	2,786	218,532
Information Technology					
Salaries and Wages	48,510	11,010	10,183	827	-
Employee Benefits	24,343	2,791	2,093	698	-
Services and Supplies	226,850	213,107	204,959	8,148	146,335
Capital Outlay	75,000	171,816	159,221	12,595	-
	374,703	398,724	376,456	22,268	146,335
Total Finance Activity	1,142,218	1,186,336	1,156,144	30,192	887,364
Other General Government Activities					
Buildings and Maintenance					
Salaries and Wages	348,867	338,867	336,412	2,455	327,264
Employee Benefits	159,915	160,015	154,155	5,860	139,117
Services and Supplies	138,800	185,600	162,277	23,323	152,471
	647,582	684,482	652,844	31,638	618,852
Airport Operating					
Salaries and Wages	25,265	25,665	25,606	59	13,482
Employee Benefits	9,793	10,793	10,596	197	3,691
Services and Supplies	38,600	45,110	42,133	2,977	53,975
	73,658	81,568	78,335	3,233	71,148
Economic Development					
Salaries and Wages	154,812	155,512	155,425	87	145,720
Employee Benefits	71,995	77,895	77,615	280	64,722
Services and Supplies	24,500	18,700	17,828	872	21,688
	251,307	252,107	250,868	1,239	232,130
Human Resources					
Salaries and Wages	75,791	76,091	76,082	9	61,989
Employee Benefits	31,301	32,601	32,039	562	23,127
Services and Supplies	20,775	29,175	24,992	4,183	23,616
	127,867	137,867	133,113	4,754	108,732
Other					
Employee Benefits	206,754	200,244	185,618	14,626	187,174
Services and Supplies	763,765	414,653	354,389	60,264	354,563
Capital Outlay	-	76,800	76,754	46	-
	970,519	691,697	616,761	74,936	541,737

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Totals for June 30, 2013)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2013
	Original	Final			
PUBLIC SAFETY					
Sheriff					
Administration					
Salaries and Wages	145,186	148,086	148,067	19	141,735
Employee Benefits	77,323	83,523	82,940	583	76,012
Services and Supplies	14,600	20,983	20,619	364	17,141
	<u>237,109</u>	<u>252,592</u>	<u>251,626</u>	<u>966</u>	<u>234,888</u>
Detective					
Salaries and Wages	125,953	147,553	147,316	237	128,296
Employee Benefits	85,523	96,223	94,754	1,469	56,195
Services and Supplies	11,500	11,322	9,194	2,128	6,726
	<u>222,976</u>	<u>255,098</u>	<u>251,264</u>	<u>3,834</u>	<u>191,217</u>
Patrol					
Salaries and Wages	1,186,802	1,210,102	1,203,494	6,608	1,197,432
Employee Benefits	745,725	773,225	764,169	9,056	728,501
Services and Supplies	142,500	146,104	135,555	10,549	149,920
	<u>2,075,027</u>	<u>2,129,431</u>	<u>2,103,218</u>	<u>26,213</u>	<u>2,075,853</u>
Jail					
Salaries and Wages	322,682	342,682	332,390	10,292	341,199
Employee Benefits	229,519	233,619	226,305	7,314	201,889
Services and Supplies	104,950	102,483	91,997	10,486	96,691
	<u>657,151</u>	<u>678,784</u>	<u>650,692</u>	<u>28,092</u>	<u>639,779</u>
Dispatch					
Salaries and Wages	274,656	287,656	284,478	3,178	267,078
Employee Benefits	124,527	128,327	123,141	5,186	112,843
Services and Supplies	13,500	24,193	20,356	3,837	19,034
	<u>412,683</u>	<u>440,176</u>	<u>427,975</u>	<u>12,201</u>	<u>398,955</u>
Coroner					
Services and Supplies	47,750	46,250	20,104	26,146	23,296
	<u>47,750</u>	<u>46,250</u>	<u>20,104</u>	<u>26,146</u>	<u>23,296</u>
Total Sheriff	<u>3,652,696</u>	<u>3,802,331</u>	<u>3,704,879</u>	<u>97,452</u>	<u>3,563,988</u>
Office of Emergency Management					
Salaries and Wages	32,453	30,253	12,416	17,837	47,970
Employee Benefits	14,716	14,416	5,130	9,286	21,292
Services and Supplies	9,450	11,850	10,691	1,159	9,132
	<u>56,619</u>	<u>56,519</u>	<u>28,237</u>	<u>28,282</u>	<u>78,394</u>
Total Public Safety	<u>3,709,315</u>	<u>3,858,850</u>	<u>3,733,116</u>	<u>125,734</u>	<u>3,642,382</u>
Judicial					
District Attorney					
Salaries and Wages	398,090	385,590	384,603	987	379,335
Employee Benefits	158,512	154,612	153,041	1,571	137,646
Services and Supplies	56,180	56,280	44,134	12,146	49,172
	<u>612,782</u>	<u>596,482</u>	<u>581,778</u>	<u>14,704</u>	<u>566,153</u>

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Totals for June 30, 2013)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2013
	Original	Final			
District Court Bailiffs					
Salaries and Wages	132,131	114,731	110,122	4,609	88,484
Employee Benefits	63,756	62,356	61,454	902	43,891
Services and Supplies	3,700	3,200	1,865	1,335	3,913
	<u>199,587</u>	<u>180,287</u>	<u>173,441</u>	<u>6,846</u>	<u>136,288</u>
Law Library					
Services and Supplies	28,000	28,000	26,866	1,134	28,319
	<u>28,000</u>	<u>28,000</u>	<u>26,866</u>	<u>1,134</u>	<u>28,319</u>
Justice of the Peace - Ely					
Salaries and Wages	213,303	200,803	198,434	2,369	183,840
Employee Benefits	73,684	68,784	66,627	2,157	54,689
Services and Supplies	9,120	13,424	9,150	4,274	2,337
	<u>296,107</u>	<u>283,011</u>	<u>274,211</u>	<u>8,800</u>	<u>240,866</u>
Justice of the Peace - Lund					
Salaries and Wages	-	-	-	-	2,055
Employee Benefits	-	-	-	-	417
Services and Supplies	-	-	-	-	437
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,909</u>
Judicial Related Costs					
Services and Supplies	524,784	498,284	446,031	52,253	506,905
	<u>524,784</u>	<u>498,284</u>	<u>446,031</u>	<u>52,253</u>	<u>506,905</u>
Court Judicial Support					
Services and Supplies	40,925	39,425	28,509	10,916	31,506
	<u>40,925</u>	<u>39,425</u>	<u>28,509</u>	<u>10,916</u>	<u>31,506</u>
District Court Department 1					
Salaries and Wages	102,417	112,210	112,149	61	102,681
Employee Benefits	38,425	39,725	39,433	292	32,225
Services and Supplies	18,000	17,900	6,907	10,993	7,610
	<u>158,842</u>	<u>169,835</u>	<u>158,489</u>	<u>11,346</u>	<u>142,516</u>
District Court Department 2					
Salaries and Wages	102,418	110,717	110,703	14	101,112
Employee Benefits	37,221	36,721	36,536	185	33,527
Services and Supplies	107,312	110,512	109,743	769	104,961
	<u>246,951</u>	<u>257,950</u>	<u>256,982</u>	<u>968</u>	<u>239,600</u>

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Totals for June 30, 2013)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2013
	Original	Final			
Juvenile Probation					
Salaries and Wages	185,704	182,204	182,121	83	167,635
Employee Benefits	97,550	96,150	94,141	2,009	80,847
Services and Supplies	23,750	24,250	19,481	4,769	15,842
	<u>307,004</u>	<u>302,604</u>	<u>295,743</u>	<u>6,861</u>	<u>264,324</u>
Juvenile Detention					
Services and Supplies	34,600	37,300	32,397	4,903	32,401
	<u>34,600</u>	<u>37,300</u>	<u>32,397</u>	<u>4,903</u>	<u>32,401</u>
Total Judicial	<u>2,449,582</u>	<u>2,393,178</u>	<u>2,274,447</u>	<u>118,731</u>	<u>2,191,787</u>
Health and Sanitation					
Public Health					
Salaries and Wages	46,052	47,152	46,782	370	42,016
Employee Benefits	17,839	18,639	18,270	369	15,558
Services and Supplies	64,692	64,692	44,288	20,404	58,431
Total Health and Sanitation	<u>128,583</u>	<u>130,483</u>	<u>109,340</u>	<u>21,143</u>	<u>116,005</u>
Culture and Recreation					
Parks Maintenance					
Salaries and Wages	112,973	115,973	111,650	4,323	117,933
Employee Benefits	51,362	53,562	52,396	1,166	47,383
Services and Supplies	96,910	91,210	72,971	18,239	107,386
	<u>261,245</u>	<u>260,745</u>	<u>237,017</u>	<u>23,728</u>	<u>272,702</u>
McGill Pool					
Salaries and Wages	36,000	35,900	33,577	2,323	35,224
Employee Benefits	4,202	4,302	4,030	272	4,171
Services and Supplies	6,850	8,950	8,253	697	8,756
	<u>47,052</u>	<u>49,152</u>	<u>45,860</u>	<u>3,292</u>	<u>48,151</u>
Library Operating					
Salaries and Wages	184,660	187,810	187,618	192	177,013
Employee Benefits	60,079	66,329	66,052	277	59,488
Services and Supplies	47,743	57,169	55,413	1,756	48,400
	<u>292,482</u>	<u>311,308</u>	<u>309,083</u>	<u>2,225</u>	<u>284,901</u>
Natural Resource Management					
Services and Supplies	107,000	153,400	132,890	20,510	134,412
	<u>107,000</u>	<u>153,400</u>	<u>132,890</u>	<u>20,510</u>	<u>134,412</u>
Total Culture and Recreation	<u>707,779</u>	<u>774,605</u>	<u>724,850</u>	<u>49,755</u>	<u>740,166</u>

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Totals for June 30, 2013)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2013
	Original	Final			
Intergovernmental Expense					
Cooperative agreement					
Animal control	22,817	22,817	22,817	-	-
City of Ely	2,500	2,500	2,500	-	268,200
	25,317	25,317	25,317	-	268,200
TOTAL EXPENDITURES	11,233,114	11,201,659	10,710,838	490,821	10,419,657
Excess of Revenues Over/(Under) Expenditures	277,104	\$294,962	840,127	545,165	1,791,014
Other Financing Sources (uses):					
Transfers Out	(2,696,564)	(2,706,164)	(2,706,113)	51	(1,940,790)
Transfers In	24,880	24,880	21,361	(3,519)	41,084
Total Other Financing Sources (Uses):	(2,671,684)	(2,681,284)	(2,684,752)	(3,468)	(1,899,706)
Net Change in Fund Balance	(2,394,580)	(2,386,322)	(1,844,625)	541,697	(108,692)
Fund Balance, Beginning of Year	15,894,626	15,894,626	15,894,626	-	16,003,318
Fund Balance, End of Year	\$ 13,500,046	\$ 13,508,304	\$ 14,050,001	\$ 541,697	\$ 15,894,626

WHITE PINE COUNTY
ELY POOL BUILDING FUND
Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended June 30, 2014
(With Comparative Total for June 30, 2013)

	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2013
	Original	Budget			
REVENUES:					
Tax Revenue					
Room Tax	\$ 5,000	\$ 5,000	\$ 7,007	\$ 2,007	\$ 6,019
Total Taxes	<u>5,000</u>	<u>5,000</u>	<u>7,007</u>	<u>2,007</u>	<u>6,019</u>
Other Revenue					
Investment Earnings	3,000	3,000	2,743	(257)	18,210
Total Other	<u>3,000</u>	<u>3,000</u>	<u>2,743</u>	<u>(257)</u>	<u>18,210</u>
Total Revenues	<u>8,000</u>	<u>8,000</u>	<u>9,750</u>	<u>1,750</u>	<u>24,229</u>
EXPENDITURES:					
Services and Supplies	-	-	-	-	80
Capital Outlay	2,916,376	6,583,917	6,459,681	124,236	495,247
Total Expenditures	<u>2,916,376</u>	<u>6,583,917</u>	<u>6,459,681</u>	<u>124,236</u>	<u>495,327</u>
Excess of Revenues Over (Under) Expenditures	(2,908,376)	(6,575,917)	(6,449,931)	125,986	(471,098)
Other Financing Sources (Uses):					
Transfers In	<u>943,700</u>	<u>1,044,700</u>	<u>1,044,700</u>	-	-
Net Change in Fund Balance	(1,964,676)	(5,531,217)	(5,405,231)	125,986	(471,098)
Fund Balance, Beginning of Year	<u>5,497,357</u>	<u>5,497,357</u>	<u>5,497,357</u>	-	<u>5,968,455</u>
Fund Balance, End of Year	<u>\$ 3,532,681</u>	<u>\$ (33,860)</u>	<u>\$ 92,126</u>	<u>\$ 125,986</u>	<u>\$ 5,497,357</u>

WHITE PINE COUNTY
Required Supplementary Information
Schedule of Funding Progress
For the Year Ended June 30, 2014

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) EANC (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
1/1/2014	\$ -	\$ 1,979,340	\$ 1,979,340	0.0%	\$ 5,794,566	34.2%
1/1/2013	\$ -	\$ 2,055,014	\$ 2,055,014	0.0%	\$ 5,794,566	35.5%
1/1/2012	\$ -	\$ 2,127,082	\$ 2,127,082	0.0%	\$ 5,794,566	36.7%
1/1/2011	\$ -	\$ 13,904,776	\$ 13,904,776	0.0%	\$ 5,419,587	256.6%
1/1/2010	\$ -	\$ 13,904,776	\$ 13,904,776	0.0%	\$ 5,419,587	256.6%
1/1/2009	\$ -	\$ 13,904,776	\$ 13,904,776	0.0%	\$ 5,419,587	256.6%

This page intentionally left blank

SUPPLEMENTARY INFORMATION
NONMAJOR GOVERNMENTAL FUNDS
COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014

	Agricultural District 13	Emergency Medical Serv.	Agricultural Extension	Indigent	CSBG Fed Grnt/Indigent	WSAP Grant Indigent	Private Grants/Welfare	Road Fund
Assets								
Cash and investments	\$ 466,357	\$ 577,944	\$ 134,235	\$ 1,514,974	\$ -	\$ -	\$ 31,950	\$ 2,088,915
Accounts receivable	3,106	6,721	1,472	3,000	-	-	-	1,480
Property taxes receivable	1,984	1,986	562	5,686	-	-	-	-
Prepaid expense	-	65	-	90	-	-	-	-
Due from other governments	1,063	1,063	304	23,815	12,173	968	-	253,549
Total assets	\$ 472,510	\$ 587,779	\$ 136,573	\$ 1,547,565	\$ 12,173	\$ 968	\$ 31,950	\$ 2,343,944
Liabilities, Deferred Inflows, and Fund Balances								
Liabilities:								
Accounts payable	\$ 3,501	\$ 21,486	\$ 1,882	\$ 34,805	\$ 3,566	\$ -	\$ 60	\$ 28,450
Accrued liabilities	548	16,545	1,145	11,530	-	-	-	72,481
Unearned revenue	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	5,623	725	-	-
Total liabilities	4,049	38,031	3,027	46,335	9,189	725	60	100,931
Deferred inflows of resources:								
Deferred revenue - net proceeds	13,253	13,253	3,787	37,865	-	-	-	-
Unavailable revenue - property taxes	2,390	2,390	-	7,170	-	-	-	-
Total deferred inflows of resources	15,643	15,643	3,787	45,035	-	-	-	-
Fund balances:								
Restricted for:								
General government	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	2,243,013
Welfare	-	-	-	-	2,984	243	31,890	-
Community support	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-
Committed for:								
Culture and recreation	452,818	-	129,759	-	-	-	-	-
Public safety	-	534,105	-	-	-	-	-	-
Welfare	-	-	-	1,456,195	-	-	-	-
Total fund balances	452,818	534,105	129,759	1,456,195	2,984	243	31,890	2,243,013
Total liabilities, deferred inflows, & fund balances	\$ 472,510	\$ 587,779	\$ 136,573	\$ 1,547,565	\$ 12,173	\$ 968	\$ 31,950	\$ 2,343,944

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014

	Public Transit Fund	Regional Transportation	SB 74 Fund	Recorder Tech. Fees	Assessor Tech. Fees	Clerk Tech. Fees	Mining Map Rev Fund	Library Gift Fund
Assets								
Cash and investments	\$ 2,091,905	\$ 1,147,668	\$ 2,568,643	\$ 19,233	\$ 163,404	\$ 433	\$ 96,753	\$ 56,953
Accounts receivable	85	-	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-
Due from other governments	115,792	112,348	115,441	-	1,566	-	-	9,609
Total assets	<u>\$ 2,207,782</u>	<u>\$ 1,260,016</u>	<u>\$ 2,684,084</u>	<u>\$ 19,233</u>	<u>\$ 164,970</u>	<u>\$ 433</u>	<u>\$ 96,753</u>	<u>\$ 66,562</u>
Liabilities, Deferred Inflows, and Fund Balances								
Liabilities:								
Accounts payable	\$ 184,804	\$ 4	\$ 1,427	\$ -	\$ 203	\$ -	\$ -	\$ 1,200
Accrued liabilities	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	<u>184,804</u>	<u>4</u>	<u>1,427</u>	<u>-</u>	<u>203</u>	<u>-</u>	<u>-</u>	<u>1,200</u>
Deferred inflows of resources:								
Deferred revenue - net proceeds	-	-	-	-	27,821	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,821</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:								
Restricted for:								
General government	-	-	-	19,233	136,946	433	96,753	-
Judicial	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	2,022,978	1,260,012	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-
Committed for:								
Culture and recreation	-	-	-	-	-	-	-	65,362
Public safety	-	-	2,682,657	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Total fund balances	<u>2,022,978</u>	<u>1,260,012</u>	<u>2,682,657</u>	<u>19,233</u>	<u>136,946</u>	<u>433</u>	<u>96,753</u>	<u>65,362</u>
Total liabilities, deferred inflows, & fund balances	<u>\$ 2,207,782</u>	<u>\$ 1,260,016</u>	<u>\$ 2,684,084</u>	<u>\$ 19,233</u>	<u>\$ 164,970</u>	<u>\$ 433</u>	<u>\$ 96,753</u>	<u>\$ 66,562</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014

	Genetic Marker Test	Range Improvement	Lund Town	McGill Town	Ruth Town	Fire District Operating	Wildlife Mgmt Fund	Senior Center
Assets								
Cash and investments	\$ 14,290	\$ 20,108	\$ 43,992	\$ 239,312	\$ 95,283	\$ 2,546,839	\$ 4,504	\$ 146,792
Accounts receivable	-	-	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	-	-	-	2,753
Prepaid expense	-	-	-	-	-	-	-	-
Due from other governments	-	-	2,507	14,882	7,206	-	-	1,519
Total assets	<u>\$ 14,290</u>	<u>\$ 20,108</u>	<u>\$ 46,499</u>	<u>\$ 254,194</u>	<u>\$ 102,489</u>	<u>\$ 2,546,839</u>	<u>\$ 4,504</u>	<u>\$ 151,064</u>
Liabilities, Deferred Inflows, and Fund Balances								
Liabilities:								
Accounts payable	\$ 12,530	\$ 19,392	\$ 1,530	\$ 6,671	\$ 3,178	\$ 49,086	\$ 150	\$ 6,124
Accrued liabilities	-	-	-	3,759	1,208	10,730	-	9,572
Unearned revenue	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	<u>12,530</u>	<u>19,392</u>	<u>1,530</u>	<u>10,430</u>	<u>4,386</u>	<u>59,816</u>	<u>150</u>	<u>15,696</u>
Deferred inflows of resources:								
Deferred revenue - net proceeds	-	-	112	588	356	-	-	18,933
Unavailable revenue - property taxes	-	-	-	-	-	-	-	2,390
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>112</u>	<u>588</u>	<u>356</u>	<u>-</u>	<u>-</u>	<u>21,323</u>
Fund balances:								
Restricted for:								
General government	-	716	44,857	243,176	97,747	-	4,354	-
Judicial	1,760	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	114,045
Capital projects	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	1,000,000	-	-
Committed for:								
Culture and recreation	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	1,487,023	-	-
Welfare	-	-	-	-	-	-	-	-
Total fund balances	<u>1,760</u>	<u>716</u>	<u>44,857</u>	<u>243,176</u>	<u>97,747</u>	<u>2,487,023</u>	<u>4,354</u>	<u>114,045</u>
Total liabilities, deferred inflows, & fund balances	<u>\$ 14,290</u>	<u>\$ 20,108</u>	<u>\$ 46,499</u>	<u>\$ 254,194</u>	<u>\$ 102,489</u>	<u>\$ 2,546,839</u>	<u>\$ 4,504</u>	<u>\$ 151,064</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014

	Nuclear Waste	Industrial Park	Great Basin RDA Fund	Justice Crt Admin Fees	Juvenile Crt Admin Fees	Justice Crt Facilities	Ely Justice Court Collect.	Drug Rehab Program
Assets								
Cash and investments	\$ -	\$ 368,161	\$ 21,606	\$ 95,603	\$ 42,160	\$ 364,019	\$ 68,268	\$ 79,300
Accounts receivable	-	-	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	200
Total assets	\$ -	\$ 368,161	\$ 21,606	\$ 95,603	\$ 42,160	\$ 364,019	\$ 68,268	\$ 79,500
Liabilities, Deferred Inflows, and Fund Balances								
Liabilities:								
Accounts payable	\$ -	\$ 128	\$ 10,231	\$ 161	\$ 68	\$ -	\$ 2,044	\$ 266
Accrued liabilities	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	-	128	10,231	161	68	-	2,044	266
Deferred inflows of resources:								
Deferred revenue - net proceeds	-	-	-	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
Fund balances:								
Restricted for:								
General government	-	-	11,375	-	-	-	-	-
Judicial	-	-	-	95,442	42,092	364,019	66,224	79,234
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Community support	-	368,033	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-
Committed for:								
Culture and recreation	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Total fund balances	-	368,033	11,375	95,442	42,092	364,019	66,224	79,234
Total liabilities, deferred inflows, & fund balances	\$ -	\$ 368,161	\$ 21,606	\$ 95,603	\$ 42,160	\$ 364,019	\$ 68,268	\$ 79,500

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014

	Victim Impact Panel	District Court House Arrest	Grant Projects	Justice Court House Arrest	Dist Crt Admin Fees	Legal Aid	Forensic Services	Las Vegas Water Filings
Assets								
Cash and investments	\$ 2,592	\$ 1,653	\$ 1,600	\$ 1,170	\$ 72,479	\$ 14,035	\$ 50,338	\$ 33,884
Accounts receivable	-	1,170	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-
Due from other governments	-	-	324,346	-	-	-	-	-
Total assets	<u>\$ 2,592</u>	<u>\$ 2,823</u>	<u>\$ 325,946</u>	<u>\$ 1,170</u>	<u>\$ 72,479</u>	<u>\$ 14,035</u>	<u>\$ 50,338</u>	<u>\$ 33,884</u>
Liabilities, Deferred Inflows, and Fund Balances								
Liabilities:								
Accounts payable	\$ -	\$ 182	\$ 113,641	\$ 277	\$ 50	\$ -	\$ 64	\$ -
Accrued liabilities	-	-	1,522	-	-	-	319	-
Unearned revenue	-	-	1,530	-	-	-	-	-
Due to other funds	-	-	190,885	-	-	-	-	-
Total liabilities	<u>-</u>	<u>182</u>	<u>307,578</u>	<u>277</u>	<u>50</u>	<u>-</u>	<u>383</u>	<u>-</u>
Deferred inflows of resources:								
Deferred revenue - net proceeds	-	-	-	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:								
Restricted for:								
General government	-	-	18,368	-	-	-	49,955	33,884
Judicial	2,592	2,641	-	893	72,429	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-
Committed for:								
Culture and recreation	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	14,035	-	-
Total fund balances	<u>2,592</u>	<u>2,641</u>	<u>18,368</u>	<u>893</u>	<u>72,429</u>	<u>14,035</u>	<u>49,955</u>	<u>33,884</u>
Total liabilities, deferred inflows, & fund balances	<u>\$ 2,592</u>	<u>\$ 2,823</u>	<u>\$ 325,946</u>	<u>\$ 1,170</u>	<u>\$ 72,479</u>	<u>\$ 14,035</u>	<u>\$ 50,338</u>	<u>\$ 33,884</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014

	Domestic Violence	D.A.R.E Grant	Ely Pool Sales Taxes	Camp Success	St of NV China Springs	State Indigent	St of NV Child Support	Emergency Management
Assets								
Cash and investments	\$ 275	\$ 5,507	\$ 2,241,734	\$ 203,935	\$ 49,693	\$ 1,050,055	\$ 50	\$ -
Accounts receivable	-	-	164	-	-	-	-	21,064
Property taxes receivable	-	-	-	-	297	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-
Due from other governments	-	-	115,909	-	158	3,037	1,207	74,558
Total assets	<u>\$ 275</u>	<u>\$ 5,507</u>	<u>\$ 2,357,807</u>	<u>\$ 203,935</u>	<u>\$ 50,148</u>	<u>\$ 1,053,092</u>	<u>\$ 1,257</u>	<u>\$ 95,622</u>
Liabilities, Deferred Inflows, and Fund Balances								
Liabilities:								
Accounts payable	\$ 275	\$ -	\$ 37,381	\$ 1,580	\$ 47	\$ 45,774	\$ 1,207	\$ 50,129
Accrued liabilities	-	-	7,306	-	-	-	-	1,653
Unearned revenue	-	-	1,700	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	33,308
Total liabilities	<u>275</u>	<u>-</u>	<u>46,387</u>	<u>1,580</u>	<u>47</u>	<u>45,774</u>	<u>1,207</u>	<u>85,090</u>
Deferred inflows of resources:								
Deferred revenue - net proceeds	-	-	-	-	1,969	37,865	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,969</u>	<u>37,865</u>	<u>-</u>	<u>-</u>
Fund balances:								
Restricted for:								
General government	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Public safety	-	5,507	-	-	-	-	-	10,532
Public works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	50	-
Capital projects	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-
Committed for:								
Culture and recreation	-	-	2,311,420	202,355	-	-	-	-
Public safety	-	-	-	-	48,132	-	-	-
Welfare	-	-	-	-	-	969,453	-	-
Total fund balances	<u>-</u>	<u>5,507</u>	<u>2,311,420</u>	<u>202,355</u>	<u>48,132</u>	<u>969,453</u>	<u>50</u>	<u>10,532</u>
Total liabilities, deferred inflows, & fund balances	<u>\$ 275</u>	<u>\$ 5,507</u>	<u>\$ 2,357,807</u>	<u>\$ 203,935</u>	<u>\$ 50,148</u>	<u>\$ 1,053,092</u>	<u>\$ 1,257</u>	<u>\$ 95,622</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014

	Task Force Grnt/Sheriff	Violence Agnst Women	CCPBG Grant	E.L.Cord P/T Positions	Airport Improvements	Capital Improvement	Total Nonmajor Gvtl. Funds
Assets							
Cash and investments	\$ 1,400	\$ 8,535	\$ 3,359	\$ 13,438	\$ 340,334	\$ 3,439,192	\$ 22,644,862
Accounts receivable	-	-	-	-	-	59	38,321
Property taxes receivable	-	-	-	-	-	2,835	16,103
Prepaid expense	-	-	-	-	-	-	155
Due from other governments	19,210	5,296	-	-	6,926	1,232	1,225,884
Total assets	<u>\$ 20,610</u>	<u>\$ 13,831</u>	<u>\$ 3,359</u>	<u>\$ 13,438</u>	<u>\$ 347,260</u>	<u>\$ 3,443,318</u>	<u>\$ 23,925,325</u>
Liabilities, Deferred Inflows, and Fund Balances							
Liabilities:							
Accounts payable	\$ 4,721	\$ 326	\$ -	\$ -	\$ 3,694	\$ 93,370	\$ 745,665
Accrued liabilities	8,233	-	-	-	-	-	146,551
Unearned revenue	-	-	3,359	13,438	3,463	-	23,490
Due to other funds	-	-	-	-	-	-	230,541
Total liabilities	<u>12,954</u>	<u>326</u>	<u>3,359</u>	<u>13,438</u>	<u>7,157</u>	<u>93,370</u>	<u>1,146,247</u>
Deferred inflows of resources:							
Deferred revenue - net proceeds	-	-	-	-	-	13,849	169,651
Unavailable revenue - property taxes	-	-	-	-	-	2,390	16,730
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,239</u>	<u>186,381</u>
Fund balances:							
Restricted for:							
General government	-	-	-	-	-	-	757,797
Judicial	-	-	-	-	-	-	727,326
Public safety	7,656	13,505	-	-	-	-	37,200
Public works	-	-	-	-	-	-	5,526,003
Welfare	-	-	-	-	-	-	35,117
Community support	-	-	-	-	-	-	482,128
Capital projects	-	-	-	-	340,103	3,333,709	3,673,812
Other purposes	-	-	-	-	-	-	1,000,000
Committed for:							
Culture and recreation	-	-	-	-	-	-	3,161,714
Public safety	-	-	-	-	-	-	4,751,917
Welfare	-	-	-	-	-	-	2,439,683
Total fund balances	<u>7,656</u>	<u>13,505</u>	<u>-</u>	<u>-</u>	<u>340,103</u>	<u>3,333,709</u>	<u>22,592,697</u>
Total liabilities, deferred inflows, & fund balances	<u>\$ 20,610</u>	<u>\$ 13,831</u>	<u>\$ 3,359</u>	<u>\$ 13,438</u>	<u>\$ 347,260</u>	<u>\$ 3,443,318</u>	<u>\$ 23,925,325</u>

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

REVENUES:	Agricultural Dist. 13	Emergency Med. Serv.	Agricultural Extension	Indigent	CSBG FED Grant/Indigent	WSAP Grant Indigent	Private Grants/Welfare	Road Fund
Taxes	\$ 113,709	\$ 113,727	\$ 32,598	\$ 324,864	\$ -	\$ -	\$ -	\$ 40,829
Licenses, permits and fees	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	140,222	44,452	8,149	-	1,638,832
Charges for services	-	244,165	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	12,113
Miscellaneous	28,668	13,018	2,948	430	-	-	11,516	139,436
Total	<u>142,377</u>	<u>370,910</u>	<u>35,546</u>	<u>465,516</u>	<u>44,452</u>	<u>8,149</u>	<u>11,516</u>	<u>1,831,210</u>
EXPENDITURES:								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	468,259	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	1,660,359
Welfare	-	-	-	368,928	44,452	-	2,510	-
Culture and Recreation	64,049	-	38,723	-	-	-	-	-
Community Support	-	-	-	-	-	8,521	-	-
Capital Outlay:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	91,947
Culture and Recreation	41,532	-	-	-	-	-	-	-
Total	<u>105,581</u>	<u>468,259</u>	<u>38,723</u>	<u>368,928</u>	<u>44,452</u>	<u>8,521</u>	<u>2,510</u>	<u>1,752,306</u>
Excess of revenues over (under) expenditures	<u>36,796</u>	<u>(97,349)</u>	<u>(3,177)</u>	<u>96,588</u>	<u>-</u>	<u>(372)</u>	<u>9,006</u>	<u>78,904</u>
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	36,796	(97,349)	(3,177)	96,588	-	(372)	9,006	78,904
Fund Balances - Beginning	416,022	631,454	132,936	1,359,607	2,984	615	22,884	2,164,109
Fund Balances - Ending	<u>\$ 452,818</u>	<u>\$ 534,105</u>	<u>\$ 129,759</u>	<u>\$ 1,456,195</u>	<u>\$ 2,984</u>	<u>\$ 243</u>	<u>\$ 31,890</u>	<u>\$ 2,243,013</u>

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

	Public Transit	Regional Transportation	SB 74 Fund	Recorder Tech. Fees	Assessor Tech. Fees	Clerk Tech. Fees	Mining Map Revenue	Library Gift Fund
REVENUES:								
Taxes	\$ 610,015	\$ 618,478	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	15,019
Charges for services	-	-	-	10,479	113,533	75	22,445	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	1,123	-	-	-	-	-	-	609
Miscellaneous	-	8,937	609,508	-	-	-	-	6,836
Total	611,138	627,415	609,508	10,479	113,533	75	22,445	22,464
EXPENDITURES:								
Current:								
General Government	-	-	-	7,415	124,881	-	12,143	-
Public Safety	-	-	92,777	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Public Works	247,896	292	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	20,561
Community Support	-	-	-	-	-	-	-	-
Capital Outlay:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	247,613	-	-	-	-	-
Public Works	158,429	797,289	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Total	406,325	797,581	340,390	7,415	124,881	-	12,143	20,561
Excess of revenues over (under) expenditures	204,813	(170,166)	269,118	3,064	(11,348)	75	10,302	1,903
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balances	204,813	(170,166)	269,118	3,064	(11,348)	75	10,302	1,903
Fund Balances - Beginning	1,818,165	1,430,178	2,413,539	16,169	148,294	358	86,451	63,459
Fund Balances - Ending	\$ 2,022,978	\$ 1,260,012	\$ 2,682,657	\$ 19,233	\$ 136,946	\$ 433	\$ 96,753	\$ 65,362

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

REVENUES:	Genetic Marker	Range Improvement	Lund Town	McGill Town	Ruth Town	Fire District Operating	Wildlife Mngmt Fund	Senior Center
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,198	\$ -	\$ 162,623
Licenses, permits and fees	-	-	-	608	585	-	-	-
Intergovernmental	-	-	15,966	93,600	44,323	34,340	-	74,430
Charges for services	-	19,563	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	5,973	-	-
Miscellaneous	18,440	-	100	613	-	2,930	2,555	62,776
Total	<u>18,440</u>	<u>19,563</u>	<u>16,066</u>	<u>94,821</u>	<u>44,908</u>	<u>160,441</u>	<u>2,555</u>	<u>299,829</u>
EXPENDITURES:								
Current:								
General Government	17,692	19,392	-	13,202	45,625	-	1,547	-
Public Safety	-	-	-	516	-	569,647	-	-
Judicial	-	-	-	-	-	-	-	-
Public Works	-	-	10,229	29,211	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	38,132	-	-	-	-
Community Support	-	-	-	-	-	-	-	308,116
Capital Outlay:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Works	-	-	-	10,000	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Total	<u>17,692</u>	<u>19,392</u>	<u>10,229</u>	<u>91,061</u>	<u>45,625</u>	<u>569,647</u>	<u>1,547</u>	<u>308,116</u>
Excess of revenues over (under) expenditures	<u>748</u>	<u>171</u>	<u>5,837</u>	<u>3,760</u>	<u>(717)</u>	<u>(409,206)</u>	<u>1,008</u>	<u>(8,287)</u>
Other financing sources (uses):								
Transfers in	-	-	-	-	-	392,214	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>392,214</u>	<u>-</u>	<u>-</u>
Net change in fund balances	748	171	5,837	3,760	(717)	(16,992)	1,008	(8,287)
Fund Balances - Beginning	<u>1,012</u>	<u>545</u>	<u>39,020</u>	<u>239,416</u>	<u>98,464</u>	<u>2,504,015</u>	<u>3,346</u>	<u>122,332</u>
Fund Balances - Ending	<u>\$ 1,760</u>	<u>\$ 716</u>	<u>\$ 44,857</u>	<u>\$ 243,176</u>	<u>\$ 97,747</u>	<u>\$ 2,487,023</u>	<u>\$ 4,354</u>	<u>\$ 114,045</u>

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

REVENUES:	Nuclear Waste	Industrial Park	Great Basin RDA Fund	Justice Court Admin Fees	Juvenile Crt Admin Fee	Justice Court Facilities	Ely Justice Court Collect.	Drug Rehab Program
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-
Intergovernmental	-	-	120,000	-	-	-	-	-
Charges for services	-	-	-	-	25,100	-	-	-
Fines and forfeitures	-	-	-	17,080	-	24,150	26,341	-
Investment Earnings	207	2,225	-	-	-	2,371	-	-
Miscellaneous	-	-	-	-	100	-	-	30,617
Total	<u>207</u>	<u>2,225</u>	<u>120,000</u>	<u>17,080</u>	<u>25,200</u>	<u>26,521</u>	<u>26,341</u>	<u>30,617</u>
EXPENDITURES:								
Current:								
General Government	59,684	-	113,625	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Judicial	-	-	-	10,182	20,055	7,787	21,201	31,921
Public Works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Community Support	-	1,640	-	-	-	-	-	-
Capital Outlay:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Total	<u>59,684</u>	<u>1,640</u>	<u>113,625</u>	<u>10,182</u>	<u>20,055</u>	<u>7,787</u>	<u>21,201</u>	<u>31,921</u>
Excess of revenues over (under) expenditures	<u>(59,477)</u>	<u>585</u>	<u>6,375</u>	<u>6,898</u>	<u>5,145</u>	<u>18,734</u>	<u>5,140</u>	<u>(1,304)</u>
Other financing sources (uses):								
Transfers in	4,549	-	5,000	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>4,549</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(54,928)	585	11,375	6,898	5,145	18,734	5,140	(1,304)
Fund Balances - Beginning	54,928	367,448	-	88,544	36,947	345,285	61,084	80,538
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 368,033</u>	<u>\$ 11,375</u>	<u>\$ 95,442</u>	<u>\$ 42,092</u>	<u>\$ 364,019</u>	<u>\$ 66,224</u>	<u>\$ 79,234</u>

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

REVENUES:	Victim Impact Panel	District Court House Arrest	Grant Projects	Justice Court House Arrest	Dist Court Admn Fees	Legal Aid	Forensic Services	Las Vegas Water Filings
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-
Intergovernmental	-	-	1,049,768	-	-	-	-	-
Charges for services	-	-	-	-	-	-	2,376	-
Fines and forfeitures	-	-	-	-	16,209	6,672	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous	625	8,373	-	1,860	-	-	-	-
Total	<u>625</u>	<u>8,373</u>	<u>1,049,768</u>	<u>1,860</u>	<u>16,209</u>	<u>6,672</u>	<u>2,376</u>	<u>-</u>
EXPENDITURES:								
Current:								
General Government	-	-	230,961	-	-	-	6,657	-
Public Safety	-	-	-	-	-	-	-	-
Judicial	318	6,248	-	1,211	155	-	-	-
Public Works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	15,481	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-
Capital Outlay:								
General Government	-	-	822,186	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Total	<u>318</u>	<u>6,248</u>	<u>1,053,147</u>	<u>1,211</u>	<u>155</u>	<u>15,481</u>	<u>6,657</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>307</u>	<u>2,125</u>	<u>(3,379)</u>	<u>649</u>	<u>16,054</u>	<u>(8,809)</u>	<u>(4,281)</u>	<u>-</u>
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	307	2,125	(3,379)	649	16,054	(8,809)	(4,281)	-
Fund Balances - Beginning	<u>2,285</u>	<u>516</u>	<u>21,747</u>	<u>244</u>	<u>56,375</u>	<u>22,844</u>	<u>54,236</u>	<u>33,884</u>
Fund Balances - Ending	<u>\$ 2,592</u>	<u>\$ 2,641</u>	<u>\$ 18,368</u>	<u>\$ 893</u>	<u>\$ 72,429</u>	<u>\$ 14,035</u>	<u>\$ 49,955</u>	<u>\$ 33,884</u>

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

REVENUES:	Domestic Violence	D.A.R.E. Grant	Ely Pool Sales Taxes	Camp Success	ST of NV China Springs	State Indigent	ST of NV Child Support	Emergency Management
Taxes	\$ -	\$ -	\$ 609,963	\$ -	\$ 16,951	\$ 324,918	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	191,934
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	5,828	-	-	-	-	-
Miscellaneous	1,675	-	13,670	3,100	-	-	16,791	-
Total	<u>1,675</u>	<u>-</u>	<u>629,461</u>	<u>3,100</u>	<u>16,951</u>	<u>324,918</u>	<u>16,791</u>	<u>191,934</u>
EXPENDITURES:								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	1,675	1,818	-	-	22,741	-	-	115,158
Judicial	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	221,523	-	-
Culture and Recreation	-	-	102,065	2,530	-	-	-	-
Community Support	-	-	-	-	-	-	16,794	-
Capital Outlay:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	76,776
Public Works	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	22,286	-	-	-	-	-
Total	<u>1,675</u>	<u>1,818</u>	<u>124,351</u>	<u>2,530</u>	<u>22,741</u>	<u>221,523</u>	<u>16,794</u>	<u>191,934</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(1,818)</u>	<u>505,110</u>	<u>570</u>	<u>(5,790)</u>	<u>103,395</u>	<u>(3)</u>	<u>-</u>
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(1,818)	505,110	570	(5,790)	103,395	(3)	-
Fund Balances - Beginning	-	7,325	1,806,310	201,785	53,922	866,058	53	10,532
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 5,507</u>	<u>\$ 2,311,420</u>	<u>\$ 202,355</u>	<u>\$ 48,132</u>	<u>\$ 969,453</u>	<u>\$ 50</u>	<u>\$ 10,532</u>

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

REVENUES:	Task Force Grant/Sheriff	Violence Agnst Women	CCPBG Grant	E.L. Cord P/T Positions	Airport Improvements	Capital Improvement	Total Nonmajor Gvtl. Funds
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,979	\$ 3,204,852
Licenses, permits and fees	-	-	-	-	-	-	1,193
Intergovernmental	122,506	55,474	17,463	-	71,860	-	3,738,338
Charges for services	-	-	-	-	-	-	437,736
Fines and forfeitures	-	-	-	-	-	-	90,452
Investment Earnings	-	-	-	-	-	20,242	50,691
Miscellaneous	-	26,185	-	-	-	2,925	1,014,632
Total	122,506	81,659	17,463	-	71,860	142,146	8,537,894
EXPENDITURES:							
Current:							
General Government	-	-	-	-	-	-	652,824
Public Safety	167,567	-	-	-	-	-	1,440,158
Judicial	-	-	17,463	-	-	-	116,541
Public Works	-	-	-	-	-	-	1,947,987
Welfare	-	-	-	-	-	-	652,894
Culture and Recreation	-	-	-	-	-	-	266,060
Community Support	-	91,124	-	-	-	-	426,195
Capital Outlay:							
General Government	-	-	-	-	74,902	506,182	1,403,270
Public Safety	-	-	-	-	-	-	324,389
Public Works	-	-	-	-	-	-	1,057,665
Culture and Recreation	-	-	-	-	-	-	63,818
Total	167,567	91,124	17,463	-	74,902	506,182	8,351,801
Excess of revenues over (under) expenditures	(45,061)	(9,465)	-	-	(3,042)	(364,036)	186,093
Other financing sources (uses):							
Transfers in	30,650	10,000	-	-	120,000	1,200,000	1,762,413
Transfers out	-	-	-	-	-	(101,000)	(101,000)
Total other financing sources (uses)	30,650	10,000	-	-	120,000	1,099,000	1,661,413
Net change in fund balances	(14,411)	535	-	-	116,958	734,964	1,847,506
Fund Balances - Beginning	22,067	12,970	-	-	223,145	2,598,745	20,745,191
Fund Balances - Ending	<u>\$ 7,656</u>	<u>\$ 13,505</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 340,103</u>	<u>\$ 3,333,709</u>	<u>\$ 22,592,697</u>

**WHITE PINE COUNTY
 AGRICULTURAL DISTRICT 13
 Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 62,443	\$ 62,683	\$ 240
Personal Property	37,542	36,439	(1,103)
Oil and Gas	500	415	(85)
Net Proceeds	15,558	14,172	(1,386)
Total Taxes	<u>116,043</u>	<u>113,709</u>	<u>(2,334)</u>
Other Revenue:			
Miscellaneous	20,000	28,668	8,668
Total Other	<u>20,000</u>	<u>28,668</u>	<u>8,668</u>
Total Revenues	<u>136,043</u>	<u>142,377</u>	<u>6,334</u>
EXPENDITURES:			
Salaries and Wages	6,100	5,487	613
Employee Benefits	2,418	1,737	681
Services and Supplies	69,195	56,825	12,370
Capital Outlay	345,000	41,532	303,468
Total Expenditures	<u>422,713</u>	<u>105,581</u>	<u>317,132</u>
Excess of Revenues Over (Under) Expenditures	(286,670)	36,796	323,466
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(286,670)	36,796	323,466
Fund Balance, Beginning of Year	416,022	416,022	-
Fund Balance, End of Year	<u>\$ 129,352</u>	<u>\$ 452,818</u>	<u>\$ 323,466</u>

WHITE PINE COUNTY
EMERGENCY MEDICAL SERVICE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 62,550	\$ 62,698	\$ 148
Personal Property	37,442	36,442	(1,000)
Oil and Gas	500	415	(85)
Net Proceeds	15,558	14,172	(1,386)
Total Taxes	<u>116,050</u>	<u>113,727</u>	<u>(2,323)</u>
Charges for Services			
Ambulance Fees	367,200	244,165	(123,035)
Total Charges for Services	<u>367,200</u>	<u>244,165</u>	<u>(123,035)</u>
Other Revenue			
Miscellaneous	1,500	13,018	11,518
Total Other	<u>1,500</u>	<u>13,018</u>	<u>11,518</u>
Total Revenues	<u>484,750</u>	<u>370,910</u>	<u>(113,840)</u>
EXPENDITURES:			
Salaries and Wages	234,026	233,921	105
Employee Benefits	113,516	113,290	226
Services and Supplies	131,919	121,048	10,871
Total Expenditures	<u>479,461</u>	<u>468,259</u>	<u>11,202</u>
Excess of Revenues Over (Under) Expenditures	5,289	(97,349)	(102,638)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	5,289	(97,349)	(102,638)
Fund Balance, Beginning of Year	<u>631,454</u>	<u>631,454</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 636,743</u>	<u>\$ 534,105</u>	<u>\$ (102,638)</u>

WHITE PINE COUNTY
AGRICULTURAL EXTENSION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	17,635	18,020	\$ 385
Personal Property	10,934	10,410	(524)
Oil and Gas	150	119	(31)
Net Proceeds	4,445	4,049	(396)
Total Taxes	<u>33,164</u>	<u>32,598</u>	<u>(566)</u>
Other Revenue			
Investment Earnings	200	1,054	854
Miscellaneous	500	1,894	1,394
Total Other	<u>700</u>	<u>2,948</u>	<u>2,248</u>
Total Revenues	<u>33,864</u>	<u>35,546</u>	<u>1,682</u>
EXPENDITURES:			
Salaries and Wages	18,755	18,690	65
Employee Benefits	4,041	3,844	197
Services and Supplies	19,840	16,189	3,651
Total Expenditures	<u>42,636</u>	<u>38,723</u>	<u>3,913</u>
Excess of Revenues Over (Under) Expenditures	(8,772)	(3,177)	5,595
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(8,772)	(3,177)	5,595
Fund Balance, Beginning of Year	<u>132,936</u>	<u>132,936</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 124,164</u>	<u>\$ 129,759</u>	<u>\$ 5,595</u>

WHITE PINE COUNTY
INDIGENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 171,351	\$ 179,075	\$ 7,724
Personal Property	114,335	104,113	(10,222)
Oil and Gas	1,500	1,185	(315)
Net Proceeds	44,451	40,491	(3,960)
Total Taxes	<u>331,637</u>	<u>324,864</u>	<u>(6,773)</u>
Intergovernmental			
Federal Grant	153,034	128,222	(24,812)
State Grant	12,000	12,000	-
Total Invergovernmental	<u>165,034</u>	<u>140,222</u>	<u>(24,812)</u>
Other Revenue			
Miscellaneous	1,200	430	(770)
Total Other	<u>1,200</u>	<u>430</u>	<u>(770)</u>
Total Revenues	<u>497,871</u>	<u>465,516</u>	<u>(32,355)</u>
EXPENDITURES:			
Salaries and Wages	103,416	92,852	10,564
Employee Benefits	44,725	40,880	3,845
Services and Supplies	339,394	235,196	104,198
Total Expenditures	<u>487,535</u>	<u>368,928</u>	<u>118,607</u>
Excess of Revenues			
Over (Under) Expenditures	10,336	96,588	86,252
Other Financing Sources (Uses):			
Transfers Out	-	-	-
Transfers In	-	-	-
Net Change in Fund Balance	10,336	96,588	86,252
Fund Balance, Beginning of Year	<u>1,359,607</u>	<u>1,359,607</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,369,943</u>	<u>\$ 1,456,195</u>	<u>\$ 86,252</u>

WHITE PINE COUNTY
CSBG FED GRANT/INDIGENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grants	\$ 19,882	\$ 11,279	\$ (8,603)
Federal Grants	80,369	33,173	(47,196)
Total Intergovernmental	<u>100,251</u>	<u>44,452</u>	<u>(55,799)</u>
Total Revenues	<u>100,251</u>	<u>44,452</u>	<u>(55,799)</u>
EXPENDITURES:			
Services and Supplies	100,251	44,452	55,799
Total Expenditures	<u>100,251</u>	<u>44,452</u>	<u>55,799</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	2,984	2,984	-
Fund Balance, End of Year	<u>\$ 2,984</u>	<u>\$ 2,984</u>	<u>\$ -</u>

WHITE PINE COUNTY
WSAP GRANT / INDIGENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grant	\$ 11,632	\$ 8,149	\$ (3,483)
Total Intergovernmental	11,632	8,149	(3,483)
Total Revenues	11,632	8,149	(3,483)
EXPENDITURES:			
Services and Supplies	11,632	8,521	3,111
Total Expenditures	11,632	8,521	3,111
Excess of Revenues Over (Under) Expenditures	-	(372)	(372)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	(372)	(372)
Fund Balance, Beginning of Year	615	615	-
Fund Balance, End of Year	\$ 615	\$ 243	\$ (372)

**WHITE PINE COUNTY
PRIVATE GRANTS/WELFARE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Miscellaneous receipts	\$ 7,500	\$ 11,516	\$ 4,016
Total Other	7,500	11,516	4,016
Total Revenues	7,500	11,516	4,016
EXPENDITURES:			
Services and Supplies	7,500	2,510	4,990
Total Expenditures	7,500	2,510	4,990
Excess of Revenues Over (Under) Expenditures	-	9,006	9,006
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	9,006	9,006
Fund Balance, Beginning of Year	22,884	22,884	-
Fund Balance, End of Year	\$ 22,884	\$ 31,890	\$ 9,006

WHITE PINE COUNTY
ROAD FUND
Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
County Motor Vehicle	\$ 42,810	\$ 40,829	\$ (1,981)
Total Tax Revenue	<u>42,810</u>	<u>40,829</u>	<u>(1,981)</u>
Intergovernmental			
Federal Grants	-	-	-
National Forest Wild	194,018	211,545	17,527
State Motor Vehicle - 1.25 & 1.75	611,478	607,032	(4,446)
State Motor Vehicle - 2.35	823,616	820,255	(3,361)
Total Intergovernmental	<u>1,629,112</u>	<u>1,638,832</u>	<u>9,720</u>
Other Revenue			-
Investment Earnings	8,000	12,113	4,113
Miscellaneous	130,000	139,436	9,436
Total Other	<u>138,000</u>	<u>151,549</u>	<u>13,549</u>
Total Revenues	<u>1,809,922</u>	<u>1,831,210</u>	<u>21,288</u>
EXPENDITURES:			
Public Works			
Salaries	875,495	823,784	51,711
Employee Benefits	358,961	331,294	27,667
Services and Supplies	586,045	505,281	80,764
Capital Outlay	131,000	91,947	39,053
Total Expenditures	<u>1,951,501</u>	<u>1,752,306</u>	<u>199,195</u>
Excess of Revenues Over/(Under) Expenditures	(141,579)	78,904	220,483
Other Financing Sources (Uses)			
Transfers In	-	-	-
Transfers Out	-	-	-
Net Change in Fund Balance	(141,579)	78,904	220,483
Fund Balance, Beginning of Year	<u>2,164,109</u>	<u>2,164,109</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 2,022,530</u>	<u>\$ 2,243,013</u>	<u>\$ 220,483</u>

**WHITE PINE COUNTY
PUBLIC TRANSIT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Taxes - 1/4 Optional Sale	\$ 390,079	\$ 610,015	\$ 219,936
Total Taxes	<u>390,079</u>	<u>610,015</u>	<u>219,936</u>
Other Revenue:			
Investment Earnings	1,500	1,123	(377)
Total Other	<u>1,500</u>	<u>1,123</u>	<u>(377)</u>
Total Revenues	<u>391,579</u>	<u>611,138</u>	<u>219,559</u>
EXPENDITURES:			
Services and Supplies	392,900	247,896	145,004
Capital Outlay	<u>200,000</u>	<u>158,429</u>	<u>41,571</u>
Total Expenditures	<u>592,900</u>	<u>406,325</u>	<u>186,575</u>
Excess of Revenues Over (Under) Expenditures	(201,321)	204,813	406,134
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(201,321)	204,813	406,134
Fund Balance, Beginning of Year	<u>1,818,165</u>	<u>1,818,165</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,616,844</u>	<u>\$ 2,022,978</u>	<u>\$ 406,134</u>

**WHITE PINE COUNTY
REGIONAL TRANSPORTATION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
County Motor Vehicle	\$ 648,440	\$ 618,478	\$ (29,962)
Total Taxes	<u>648,440</u>	<u>618,478</u>	<u>(29,962)</u>
Other Revenue			
Investment Earnings	1,500	8,937	7,437
Total Other	<u>1,500</u>	<u>8,937</u>	<u>7,437</u>
Total Revenues	<u>649,940</u>	<u>627,415</u>	<u>(22,525)</u>
EXPENDITURES:			
Public Works			
Employee Benefits	300	239	61
Services and Supplies	16,000	53	15,947
Capital Outlay	808,584	797,289	11,295
Total Expenditures	<u>824,884</u>	<u>797,581</u>	<u>27,303</u>
Excess of Revenues Over (Under) Expenditures	(174,944)	(170,166)	4,778
Fund Balance, Beginning of Year	<u>1,430,178</u>	<u>1,430,178</u>	-
Fund Balance, End of Year	<u>\$ 1,255,234</u>	<u>\$ 1,260,012</u>	<u>\$ 4,778</u>

WHITE PINE COUNTY
SB 74
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Miscellaneous	\$ 435,000	\$ 609,508	\$ 174,508
Total Other	435,000	609,508	174,508
Total Revenues	435,000	609,508	174,508
EXPENDITURES:			
Services and Supplies	94,829	92,777	2,052
Capital Outlay	255,648	247,613	8,035
Total Expenditures	350,477	340,390	10,087
Excess of Revenues Over (Under) Expenditures	84,523	269,118	184,595
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	84,523	269,118	184,595
Fund Balance, Beginning of Year	2,413,539	2,413,539	-
Fund Balance, End of Year	\$ 2,498,062	\$ 2,682,657	\$ 184,595

WHITE PINE COUNTY
RECORDER TECHNOLOGY FEES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Recorder Technology Fees	\$ 6,750	\$ 10,416	\$ 3,666
Foreclosure Fees	80	63	(17)
Total Charges for Services	<u>6,830</u>	<u>10,479</u>	<u>3,649</u>
Total Revenues	<u>6,830</u>	<u>10,479</u>	<u>3,649</u>
EXPENDITURES:			
Services and Supplies	<u>9,150</u>	<u>7,415</u>	<u>1,735</u>
Total Expenditures	<u>9,150</u>	<u>7,415</u>	<u>1,735</u>
Excess of Revenues Over (Under) Expenditures	(2,320)	3,064	5,384
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(2,320)	3,064	5,384
Fund Balance, Beginning of Year	16,169	16,169	-
Fund Balance, End of Year	<u>\$ 13,849</u>	<u>\$ 19,233</u>	<u>\$ 5,384</u>

WHITE PINE COUNTY
ASSESSOR TECHNOLOGY FEES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Assessor Technology Fees	\$ 150,000	\$ 113,533	\$ (36,467)
Total Charges for Services	<u>150,000</u>	<u>113,533</u>	<u>(36,467)</u>
Total Revenues	<u>150,000</u>	<u>113,533</u>	<u>(36,467)</u>
EXPENDITURES:			
Services and Supplies	144,775	124,881	19,894
Total Expenditures	<u>144,775</u>	<u>124,881</u>	<u>19,894</u>
Excess of Revenues Over (Under) Expenditures	5,225	(11,348)	(16,573)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(3,519)</u>	<u>-</u>	<u>3,519</u>
Net Change in Fund Balance	1,706	(11,348)	(13,054)
Fund Balance, Beginning of Year	148,294	148,294	-
Fund Balance, End of Year	<u>\$ 150,000</u>	<u>\$ 136,946</u>	<u>\$ (13,054)</u>

**WHITE PINE COUNTY
CLERK TECHNOLOGY FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Clerk Technology Fees	\$ 50	\$ 75	\$ 25
Total Charges for Services	<u>50</u>	<u>75</u>	<u>25</u>
Total Revenues	<u>50</u>	<u>75</u>	<u>25</u>
EXPENDITURES:			
Services and Supplies	300	-	300
Total Expenditures	<u>300</u>	<u>-</u>	<u>300</u>
Excess of Revenues Over (Under) Expenditures	(250)	75	325
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(250)	75	325
Fund Balance, Beginning of Year	358	358	-
Fund Balance, End of Year	<u>\$ 108</u>	<u>\$ 433</u>	<u>\$ 325</u>

WHITE PINE COUNTY
MINING MAP REVENUE FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Mining Map Fees	\$ 20,000	\$ 22,445	\$ 2,445
Total Charges for Services	<u>20,000</u>	<u>22,445</u>	<u>2,445</u>
Total Revenues	<u>20,000</u>	<u>22,445</u>	<u>2,445</u>
EXPENDITURES:			
Services and Supplies	<u>20,350</u>	<u>12,143</u>	<u>8,207</u>
Total Expenditures	<u>20,350</u>	<u>12,143</u>	<u>8,207</u>
Excess of Revenues Over (Under) Expenditures	(350)	10,302	10,652
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(350)	10,302	10,652
Fund Balance, Beginning of Year	86,451	86,451	-
Fund Balance, End of Year	<u>\$ 86,101</u>	<u>\$ 96,753</u>	<u>\$ 10,652</u>

**WHITE PINE COUNTY
LIBRARY GIFT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 14,629	\$ 13,241	\$ (1,388)
State Grants	1,778	1,778	-
Total Intergovernmental	<u>16,407</u>	<u>15,019</u>	<u>(1,388)</u>
Other Revenue			
Investment Earnings	400	609	209
Miscellaneous Revenue	9,400	6,836	(2,564)
Total Other	<u>9,800</u>	<u>7,445</u>	<u>(2,355)</u>
Total Revenues	<u>26,207</u>	<u>22,464</u>	<u>(3,743)</u>
EXPENDITURES:			
Services and Supplies	<u>25,807</u>	<u>20,561</u>	<u>5,246</u>
Total Expenditures	<u>25,807</u>	<u>20,561</u>	<u>5,246</u>
Excess of Revenues Over (Under) Expenditures	400	1,903	1,503
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	400	1,903	1,503
Fund Balance, Beginning of Year	<u>63,459</u>	<u>63,459</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 63,859</u>	<u>\$ 65,362</u>	<u>\$ 1,503</u>

**WHITE PINE COUNTY
GENETIC MARKER TESTING
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Miscellaneous Revenue	\$ 8,000	\$ 18,440	\$ 10,440
Total Revenues	<u>8,000</u>	<u>18,440</u>	<u>10,440</u>
EXPENDITURES:			
Services and Supplies	8,000	17,692	(9,692)
Total Expenditures	<u>8,000</u>	<u>17,692</u>	<u>(9,692)</u>
Excess of Revenues Over (Under) Expenditures	-	748	748
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	748	748
Fund Balance, Beginning of Year	<u>1,012</u>	<u>1,012</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,012</u>	<u>\$ 1,760</u>	<u>\$ 748</u>

WHITE PINE COUNTY
RANGE IMPROVEMENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Grazing Fees	\$ 19,600	\$ 19,563	\$ (37)
Total Charges for Services	<u>19,600</u>	<u>19,563</u>	<u>(37)</u>
Total Revenues	<u>19,600</u>	<u>19,563</u>	<u>(37)</u>
EXPENDITURES:			
Services and Supplies	19,600	19,392	208
Total Expenditures	<u>19,600</u>	<u>19,392</u>	<u>208</u>
Excess of Revenues Over (Under) Expenditures	-	171	171
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	171	171
Fund Balance, Beginning of Year	545	545	-
Fund Balance, End of Year	<u>\$ 545</u>	<u>\$ 716</u>	<u>\$ 171</u>

WHITE PINE COUNTY
LUND TOWN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Consolidated Tax	\$ 15,413	\$ 15,007	\$ (406)
Other	862	959	97
Total Intergovernmental	<u>16,275</u>	<u>15,966</u>	<u>(309)</u>
Other Revenue			
Miscellaneous Revenue	-	100	100
Total Other	-	100	100
Total Revenues	<u>16,275</u>	<u>16,066</u>	<u>(209)</u>
EXPENDITURES:			
Employee Benefits	600	597	3
Services and Supplies	16,070	9,632	6,438
Total Expenditures	<u>16,670</u>	<u>10,229</u>	<u>6,441</u>
Excess of Revenues Over (Under) Expenditures	(395)	5,837	6,232
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(395)	5,837	6,232
Fund Balance, Beginning of Year	39,020	39,020	-
Fund Balance, End of Year	<u>\$ 38,625</u>	<u>\$ 44,857</u>	<u>\$ 6,232</u>

WHITE PINE COUNTY
MCGILL TOWN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Licenses and Permits			
County Gaming License	\$ 800	\$ 608	\$ (192)
	<u>800</u>	<u>608</u>	<u>(192)</u>
Intergovernmental			
Consolidated Tax	91,543	89,132	(2,411)
Other	4,019	4,468	449
Total Intergovernmental	<u>95,562</u>	<u>93,600</u>	<u>(1,962)</u>
Other Revenue			
Miscellaneous Revenue	800	613	(187)
Total Other	<u>800</u>	<u>613</u>	<u>(187)</u>
Total Revenues	<u>97,162</u>	<u>94,821</u>	<u>(2,341)</u>
EXPENDITURES:			
Culture and Recreation			
Salaries, wages and benefits	27,537	25,433	2,104
Services and Supplies	21,650	12,699	8,951
Total Culture and Recreation	<u>49,187</u>	<u>38,132</u>	<u>11,055</u>
General Government			
Salaries, wages and benefits	2,630	2,611	19
Services and Supplies	11,580	10,591	989
Total General Government	<u>14,210</u>	<u>13,202</u>	<u>1,008</u>
Public Safety			
Services and Supplies	2,300	516	1,784
Total Public Safety	<u>2,300</u>	<u>516</u>	<u>1,784</u>
Public Works			
Services and Supplies	46,400	29,211	17,189
Total Public Works	<u>46,400</u>	<u>29,211</u>	<u>17,189</u>
Other Expenses			
Capital Outlay	10,000	10,000	-
Total Expenditures	<u>122,097</u>	<u>91,061</u>	<u>31,036</u>
Excess of Revenues			
Over (Under) Expenditures	(24,935)	3,760	28,695
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(24,935)	3,760	28,695
Fund Balance, Beginning of Year	<u>239,416</u>	<u>239,416</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 214,481</u>	<u>\$ 243,176</u>	<u>\$ 28,695</u>

WHITE PINE COUNTY
RUTH TOWN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Licenses and Permits			
County Gaming License	\$ 800	\$ 585	\$ (215)
	<u>800</u>	<u>585</u>	<u>(215)</u>
Intergovernmental			
Consolidated Tax	44,370	43,202	(1,168)
Other	1,008	1,121	113
Total Intergovernmental	<u>45,378</u>	<u>44,323</u>	<u>(1,055)</u>
Total Revenues	<u>46,178</u>	<u>44,908</u>	<u>(1,270)</u>
EXPENDITURES:			
Salaries and Wages	11,900	11,396	504
Employee Benefits	2,078	1,950	128
Services and Supplies	38,665	32,279	6,386
Capital Outlay	42,000	-	42,000
Total Expenditures	<u>94,643</u>	<u>45,625</u>	<u>49,018</u>
Excess of Revenues Over (Under) Expenditures	(48,465)	(717)	47,748
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(48,465)	(717)	47,748
Fund Balance, Beginning of Year	<u>98,464</u>	<u>98,464</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 49,999</u>	<u>\$ 97,747</u>	<u>\$ 47,748</u>

**WHITE PINE COUNTY
FIRE DISTRICT OPERATING
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Taxes			
Franchise Taxes	\$ 110,000	\$ 117,198	\$ 7,198
Total taxes	<u>110,000</u>	<u>117,198</u>	<u>7,198</u>
Intergovernmental			
Federal	-	34,340	34,340
Total Intergovernmental	<u>-</u>	<u>34,340</u>	<u>34,340</u>
Other Revenue			
Investment Earnings	5,000	5,973	973
Miscellaneous Revenue	-	2,930	2,930
Total Other	<u>5,000</u>	<u>8,903</u>	<u>3,903</u>
Total Revenues	<u>115,000</u>	<u>160,441</u>	<u>45,441</u>
EXPENDITURES:			
Salaries and Wages	97,696	97,122	574
Employee Benefits	105,857	102,312	3,545
Services and Supplies	420,372	370,213	50,159
Total Expenditures	<u>623,925</u>	<u>569,647</u>	<u>54,278</u>
Excess of Revenues Over (Under) Expenditures	(508,925)	(409,206)	99,719
Other Financing Sources (Uses):			
Transfers In	392,214	392,214	-
Total Other Financing Sources	<u>392,214</u>	<u>392,214</u>	<u>-</u>
Net Change in Fund Balance	(116,711)	(16,992)	99,719
Fund Balance, Beginning of Year	<u>2,504,015</u>	<u>2,504,015</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 2,387,304</u>	<u>\$ 2,487,023</u>	<u>\$ 99,719</u>

**WHITE PINE COUNTY
WILDLIFE MANAGEMENT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Miscellaneous Revenue	\$ 4,000	\$ 2,555	\$ (1,445)
Total Other	4,000	2,555	(1,445)
Total Revenues	4,000	2,555	(1,445)
EXPENDITURES:			
Employee Benefits	600	597	(350)
Services and Supplies	3,400	950	2,803
Total Expenditures	4,000	1,547	2,453
Excess of Revenues Over (Under) Expenditures	-	1,008	1,008
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	1,008	1,008
Fund Balance, Beginning of Year	3,346	3,346	-
Fund Balance, End of Year	\$ 3,346	\$ 4,354	\$ 1,008

WHITE PINE COUNTY
SENIOR CENTER
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 88,725	\$ 89,732	\$ 1,007
Personal Property	54,118	52,054	(2,064)
Oil and Gas	300	592	292
Net Proceeds	22,225	20,245	(1,980)
Total Taxes	<u>165,368</u>	<u>162,623</u>	<u>(2,745)</u>
Intergovernmental			
Federal Grant	82,798	74,430	(8,368)
Total Intergovernmental	<u>82,798</u>	<u>74,430</u>	<u>(8,368)</u>
Other Revenue			
Private Grant	6,015	5,897	(118)
Miscellaneous Revenue	53,052	56,879	3,827
Total Other	<u>59,067</u>	<u>62,776</u>	<u>3,709</u>
Total Revenues	<u>307,233</u>	<u>299,829</u>	<u>(7,404)</u>
EXPENDITURES:			
Salaries and Wages	136,074	135,397	677
Employee Benefits	61,381	60,563	818
Services and Supplies	123,537	112,156	11,381
Total Expenditures	<u>320,992</u>	<u>308,116</u>	<u>12,876</u>
Excess of Revenues Over (Under) Expenditures	(13,759)	(8,287)	5,472
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(13,759)	(8,287)	5,472
Fund Balance, Beginning of Year	<u>122,332</u>	<u>122,332</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 108,573</u>	<u>\$ 114,045</u>	<u>\$ 5,472</u>

WHITE PINE COUNTY
NUCLEAR WASTE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Department of Energy	\$ 300,000	\$ -	\$ (300,000)
Total Intergovernmental	<u>300,000</u>	<u>-</u>	<u>(300,000)</u>
Other Revenue:			
Investment Earnings	700	207	(493)
Miscellaneous Revenue	550	-	(550)
Total Other	<u>1,250</u>	<u>207</u>	<u>(1,043)</u>
Total Revenues	<u>301,250</u>	<u>207</u>	<u>(301,043)</u>
EXPENDITURES:			
Salaries and Wages	85,170	43,987	41,183
Employee Benefits	26,022	5,241	20,781
Services and Supplies	122,288	10,456	111,832
Total Expenditures	<u>233,480</u>	<u>59,684</u>	<u>173,796</u>
Excess of Revenues Over (Under) Expenditures	67,770	(59,477)	(127,247)
Other Financing Sources (Uses):			
Transfers In	4,600	4,549	(51)
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	72,370	(54,928)	(127,298)
Fund Balance, Beginning of Year	<u>54,928</u>	<u>54,928</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 127,298</u>	<u>\$ -</u>	<u>\$ (127,298)</u>

**WHITE PINE COUNTY
INDUSTRIAL PARK
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Investment Earnings	\$ 1,000	\$ 2,225	\$ 1,225
Misc - Property Sales	39,285	-	(39,285)
Total Other	40,285	2,225	(38,060)
Total Revenues	40,285	2,225	(38,060)
EXPENDITURES:			
Services and Supplies	103,100	1,640	101,460
Total Expenditures	103,100	1,640	101,460
Excess of Revenues Over (Under) Expenditures	(62,815)	585	63,400
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Net Change in Fund Balance	(62,815)	585	63,400
Fund Balance, Beginning of Year	367,448	367,448	-
Fund Balance, End of Year	\$ 304,633	\$ 368,033	\$ 63,400

**WHITE PINE COUNTY
GREAT BASIN RDA FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grants	\$ 120,000	\$ 120,000	\$ -
Total Intergovernmental	120,000	120,000	-
Total Revenues	120,000	120,000	-
EXPENDITURES:			
Services and Supplies	125,000	113,625	11,375
Total Expenditures	125,000	113,625	11,375
Excess of Revenues Over (Under) Expenditures	(5,000)	6,375	11,375
Other Financing Sources (Uses):			
Transfers In	5,000	5,000	-
Transfers Out	-	-	-
Net Change in Fund Balance	-	11,375	11,375
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	\$ -	\$ 11,375	\$ 11,375

WHITE PINE COUNTY
JUSTICE COURT ADMIN FEE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Administrative Fees	\$ 16,000	\$ 17,080	\$ 1,080
Total Fines and Forfeitures	<u>16,000</u>	<u>17,080</u>	<u>1,080</u>
Total Revenues	<u>16,000</u>	<u>17,080</u>	<u>1,080</u>
EXPENDITURES:			
Services and Supplies	12,500	10,182	2,318
Capital Outlay	<u>13,000</u>	-	<u>13,000</u>
Total Expenditures	<u>25,500</u>	<u>10,182</u>	<u>15,318</u>
Excess of Revenues Over (Under) Expenditures	(9,500)	6,898	16,398
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(9,500)	6,898	16,398
Fund Balance, Beginning of Year	<u>88,544</u>	<u>88,544</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 79,044</u>	<u>\$ 95,442</u>	<u>\$ 16,398</u>

WHITE PINE COUNTY
JUVENILE COURT ADMIN FEE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Juvenile Detention Fee	\$ 28,835	\$ 25,100	\$ (3,735)
Total Charges for Services	<u>28,835</u>	<u>25,100</u>	<u>(3,735)</u>
Other Revenue:			
Miscellaneous Revenue	100	100	-
Total Other	<u>100</u>	<u>100</u>	<u>-</u>
Total Revenues	<u>28,935</u>	<u>25,200</u>	<u>(3,735)</u>
EXPENDITURES:			
Services and Supplies	28,735	20,055	8,680
Capital Outlay	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Expenditures	<u>33,735</u>	<u>20,055</u>	<u>13,680</u>
Excess of Revenues Over (Under) Expenditures	(4,800)	5,145	9,945
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(4,800)	5,145	9,945
Fund Balance, Beginning of Year	<u>36,947</u>	<u>36,947</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 32,147</u>	<u>\$ 42,092</u>	<u>\$ 9,945</u>

**WHITE PINE COUNTY
JUSTICE COURT FACILITIES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Administrative Fees	\$ 24,000	\$ 24,150	\$ 150
Total Fines and Forfeitures	<u>24,000</u>	<u>24,150</u>	<u>150</u>
Other Revenue:			
Investment Earnings	-	2,371	2,371
Total Other	-	2,371	2,371
Total Revenues	<u>24,000</u>	<u>26,521</u>	<u>2,521</u>
EXPENDITURES:			
Services and Supplies	24,000	7,787	16,213
Total Expenditures	<u>24,000</u>	<u>7,787</u>	<u>16,213</u>
Excess of Revenues Over (Under) Expenditures	-	18,734	18,734
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	18,734	18,734
Fund Balance, Beginning of Year	345,285	345,285	-
Fund Balance, End of Year	<u>\$ 345,285</u>	<u>\$ 364,019</u>	<u>\$ 18,734</u>

WHITE PINE COUNTY
ELY JUSTICE COURT COLLECTIONS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Administrative Fees	\$ 30,000	\$ 26,341	\$ (3,659)
Total Fines and Forfeitures	<u>30,000</u>	<u>26,341</u>	<u>(3,659)</u>
 Total Revenues	 <u>30,000</u>	 <u>26,341</u>	 <u>(3,659)</u>
EXPENDITURES:			
Services and Supplies	30,000	21,201	8,799
Total Expenditures	<u>30,000</u>	<u>21,201</u>	<u>8,799</u>
 Excess of Revenues Over (Under) Expenditures	 -	 5,140	 5,140
Other Financing Sources (Uses):			
Transfers Out	-	-	-
 Net Change in Fund Balance	 -	 5,140	 5,140
 Fund Balance, Beginning of Year	 <u>61,084</u>	 <u>61,084</u>	 <u>-</u>
Fund Balance, End of Year	<u>\$ 61,084</u>	<u>\$ 66,224</u>	<u>\$ 5,140</u>

**WHITE PINE COUNTY
DRUG REHAB PROGRAM
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 25,000	\$ 30,617	\$ 5,617
Total Other	<u>25,000</u>	<u>30,617</u>	<u>5,617</u>
Total Revenues	<u>25,000</u>	<u>30,617</u>	<u>5,617</u>
EXPENDITURES:			
Services and Supplies	38,000	31,921	6,079
Total Expenditures	<u>38,000</u>	<u>31,921</u>	<u>6,079</u>
Excess of Revenues Over (Under) Expenditures	(13,000)	(1,304)	11,696
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(13,000)	(1,304)	11,696
Fund Balance, Beginning of Year	<u>80,538</u>	<u>80,538</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 67,538</u>	<u>\$ 79,234</u>	<u>\$ 11,696</u>

**WHITE PINE COUNTY
VICTIM IMPACT PANEL
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 1,000	\$ 625	\$ (375)
Total Other	<u>1,000</u>	<u>625</u>	<u>(375)</u>
Total Revenues	<u>1,000</u>	<u>625</u>	<u>(375)</u>
EXPENDITURES:			
Services and Supplies	1,000	318	682
Total Expenditures	<u>1,000</u>	<u>318</u>	<u>682</u>
Excess of Revenues Over (Under) Expenditures	-	307	307
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	307	307
Fund Balance, Beginning of Year	<u>2,285</u>	<u>2,285</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 2,285</u>	<u>\$ 2,592</u>	<u>\$ 307</u>

**WHITE PINE COUNTY
DISTRICT COURT HOUSE ARREST
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Miscellaneous Revenue	\$ 6,500	\$ 8,373	\$ 1,873
Total Other	6,500	8,373	1,873
Total Revenues	6,500	8,373	1,873
EXPENDITURES:			
Services and Supplies	6,500	6,248	252
Total Expenditures	6,500	6,248	252
Excess of Revenues Over (Under) Expenditures	-	2,125	2,125
Other Financing Sources (Uses):			
Transfers Out	-	-	-
Net Change in Fund Balance	-	2,125	2,125
Fund Balance, Beginning of Year	516	516	-
Fund Balance, End of Year	\$ 516	\$ 2,641	\$ 2,125

WHITE PINE COUNTY
GRANT PROJECTS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 4,245,096	\$ 1,049,768	\$ (3,195,328)
Total Intergovernmental	4,245,096	1,049,768	(3,195,328)
Total Revenues	4,245,096	1,049,768	(3,195,328)
EXPENDITURES:			
General Government			
Salaries and Wages	30,546	23,823	6,723
Employee Benefits	5,400	5,243	157
Services and Supplies	717,209	201,895	515,314
Capital Outlay	3,491,942	822,186	2,669,756
Total Expenditures	4,245,097	1,053,147	3,191,950
Excess of Revenues Over (Under) Expenditures	(1)	(3,379)	(3,378)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Net Change in Fund Balance	(1)	(3,379)	(3,378)
Fund Balance, Beginning of Year	21,747	21,747	-
Fund Balance, End of Year	\$ 21,746	\$ 18,368	\$ (3,378)

WHITE PINE COUNTY
JUSTICE CT HOUSE ARREST
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 3,000	\$ 1,860	\$ (1,140)
Total Other	3,000	1,860	(1,140)
Total Revenues	3,000	1,860	(1,140)
EXPENDITURES:			
Services and Supplies	3,000	1,211	1,789
Total Expenditures	3,000	1,211	1,789
Excess of Revenues Over (Under) Expenditures	-	649	649
Other Financing Sources (Uses):			
Transfers Out	-	-	-
Net Change in Fund Balance	-	649	649
Fund Balance, Beginning of Year	244	244	-
Fund Balance, End of Year	\$ 244	\$ 893	\$ 649

**WHITE PINE COUNTY
DISTRICT COURT ADMN FEES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Administrative Fees	\$ 14,500	\$ 16,209	\$ 1,709
Total Fines and Forfeitures	<u>14,500</u>	<u>16,209</u>	<u>1,709</u>
Total Revenues	<u>14,500</u>	<u>16,209</u>	<u>1,709</u>
EXPENDITURES:			
Services and Supplies	<u>14,500</u>	<u>155</u>	<u>14,345</u>
Total Expenditures	<u>14,500</u>	<u>155</u>	<u>14,345</u>
Excess of Revenues Over (Under) Expenditures	-	16,054	16,054
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	16,054	16,054
Fund Balance, Beginning of Year	<u>56,375</u>	<u>56,375</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 56,375</u>	<u>\$ 72,429</u>	<u>\$ 16,054</u>

WHITE PINE COUNTY
LEGAL AID
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Court Fines	\$ 6,800	\$ 6,672	\$ (128)
Total Fines and Forfeitures	<u>6,800</u>	<u>6,672</u>	<u>(128)</u>
Total Revenues	<u>6,800</u>	<u>6,672</u>	<u>(128)</u>
EXPENDITURES:			
Services and Supplies	<u>20,000</u>	<u>15,481</u>	<u>4,519</u>
Total Expenditures	<u>20,000</u>	<u>15,481</u>	<u>4,519</u>
Excess of Revenues Over (Under) Expenditures	(13,200)	(8,809)	4,391
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(13,200)	(8,809)	4,391
Fund Balance, Beginning of Year	<u>22,844</u>	<u>22,844</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 9,644</u>	<u>\$ 14,035</u>	<u>\$ 4,391</u>

**WHITE PINE COUNTY
FORENSIC SERVICES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Other	\$ 12,000	\$ 2,376	\$ (9,624)
Total Charges for Services	<u>12,000</u>	<u>2,376</u>	<u>(9,624)</u>
Total Revenues	<u>12,000</u>	<u>2,376</u>	<u>(9,624)</u>
EXPENDITURES:			
Salaries and Wages	6,418	5,890	528
Employee Benefits	782	707	75
Services and Supplies	300	60	240
Total Expenditures	<u>7,500</u>	<u>6,657</u>	<u>843</u>
Excess of Revenues Over (Under) Expenditures	4,500	(4,281)	(8,781)
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	4,500	(4,281)	(8,781)
Fund Balance, Beginning of Year	<u>54,236</u>	<u>54,236</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 58,736</u>	<u>\$ 49,955</u>	<u>\$ (8,781)</u>

**WHITE PINE COUNTY
LAS VEGAS WATER FILINGS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ -	\$ -	\$ -
Total Taxes	-	-	-
Other Revenue:			
Miscellaneous Revenue	-	-	-
Total Other	-	-	-
Total Revenues	-	-	-
EXPENDITURES:			
Services and Supplies	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	33,884	33,884	-
Fund Balance, End of Year	\$ 33,884	\$ 33,884	\$ -

WHITE PINE COUNTY
DOMESTIC VIOLENCE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Marriage licenses	\$ 2,000	\$ 1,675	\$ (325)
Total Other	2,000	1,675	(325)
Total Revenues	2,000	1,675	(325)
EXPENDITURES:			
Services and Supplies	2,000	1,675	325
Total Expenditures	2,000	1,675	325
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -

WHITE PINE COUNTY
D.A.R.E. GRANT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ -	\$ -	\$ -
Total Other	-	-	-
Total Revenues	-	-	-
EXPENDITURES:			
Services and Supplies	7,325	1,818	5,507
Total Expenditures	7,325	1,818	5,507
Excess of Revenues Over (Under) Expenditures	(7,325)	(1,818)	5,507
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(7,325)	(1,818)	5,507
Fund Balance, Beginning of Year	7,325	7,325	-
Fund Balance, End of Year	\$ -	\$ 5,507	\$ 5,507

WHITE PINE COUNTY
ELY POOL - SALES TAXES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Sales Tax	\$ 400,600	\$ 609,963	\$ 209,363
Total Taxes	<u>400,600</u>	<u>609,963</u>	<u>209,363</u>
Other Revenue			
Investment Earnings	1,000	5,828	4,828
Miscellaneous Revenue	23,620	13,670	(9,950)
Total Other	<u>24,620</u>	<u>19,498</u>	<u>(5,122)</u>
Total Revenues	<u>425,220</u>	<u>629,461</u>	<u>204,241</u>
EXPENDITURES:			
Culture and Recreation			
Salaries and Wages	18,501	16,498	2,003
Employee Benefits	10,896	5,213	5,683
Services and Supplies	93,292	80,354	12,938
Capital Outlay	45,000	22,286	22,714
Total Expenditures	<u>167,689</u>	<u>124,351</u>	<u>43,338</u>
Excess of Revenues Over (Under) Expenditures	257,531	505,110	247,579
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	257,531	505,110	247,579
Fund Balance, Beginning of Year	<u>1,806,310</u>	<u>1,806,310</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 2,063,841</u>	<u>\$ 2,311,420</u>	<u>\$ 247,579</u>

WHITE PINE COUNTY
CAMP SUCCESS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Miscellaneous Revenues	\$ 15,000	\$ 3,100	\$ (11,900)
Total Other	15,000	3,100	(11,900)
Total Revenues	15,000	3,100	(11,900)
EXPENDITURES:			
Services and Supplies	8,340	2,530	5,810
Total Expenditures	8,340	2,530	5,810
Excess of Revenues Over (Under) Expenditures	6,660	570	(6,090)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	6,660	570	(6,090)
Fund Balance, Beginning of Year	201,785	201,785	-
Fund Balance, End of Year	\$ 208,445	\$ 202,355	\$ (6,090)

WHITE PINE COUNTY
ST OF NV-CHINA SPRINGS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 12,891	\$ 9,368	\$ (3,523)
Personal Property	1,967	5,415	3,448
Oil and Gas	-	62	62
Net Proceeds	2,441	2,106	(335)
Total Taxes	<u>17,299</u>	<u>16,951</u>	<u>(348)</u>
Total Revenues	<u>17,299</u>	<u>16,951</u>	<u>(348)</u>
EXPENDITURES:			
Services and Supplies	<u>25,040</u>	<u>22,741</u>	<u>2,299</u>
Total Expenditures	<u>25,040</u>	<u>22,741</u>	<u>2,299</u>
Excess of Revenues Over (Under) Expenditures	(7,741)	(5,790)	1,951
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(7,741)	(5,790)	1,951
Fund Balance, Beginning of Year	<u>53,922</u>	<u>53,922</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 46,181</u>	<u>\$ 48,132</u>	<u>\$ 1,951</u>

WHITE PINE COUNTY
STATE INDIGENT
Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 250,851	\$ 179,126	\$ (71,725)
Personal Property	91,835	104,116	12,281
Oil and Gas	2,000	1,185	(815)
Net Proceeds	119,451	40,491	(78,960)
Total Tax Revenue	<u>464,137</u>	<u>324,918</u>	<u>(139,219)</u>
Total Revenues	<u>464,137</u>	<u>324,918</u>	<u>(139,219)</u>
EXPENDITURES:			
Welfare			
Services and Supplies	<u>382,011</u>	<u>221,523</u>	<u>160,488</u>
Total Expenditures	<u>382,011</u>	<u>221,523</u>	<u>160,488</u>
Net Change in Fund Balance	82,126	103,395	21,269
Fund Balance, Beginning of Year	<u>866,058</u>	<u>866,058</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 948,184</u>	<u>\$ 969,453</u>	<u>\$ 21,269</u>

WHITE PINE COUNTY
STATE OF NEVADA CHILD SUPPORT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 17,500	\$ 16,791	\$ (709)
Total Other	17,500	16,791	(709)
Total Revenues	17,500	16,791	(709)
EXPENDITURES:			
Services and Supplies	17,500	16,794	706
Total Expenditures	17,500	16,794	706
Excess of Revenues Over (Under) Expenditures	-	(3)	(3)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	(3)	(3)
Fund Balance, Beginning of Year	53	53	-
Fund Balance, End of Year	\$ 53	\$ 50	\$ (3)

WHITE PINE COUNTY
EMERGENCY MANAGEMENT GRANT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 222,346	\$ 191,934	\$ (30,412)
Total Intergovernmental	<u>222,346</u>	<u>191,934</u>	<u>(30,412)</u>
Total Revenues	<u>222,346</u>	<u>191,934</u>	<u>(30,412)</u>
EXPENDITURES:			
Salaries and Wages	45,967	40,453	5,514
Employee Benefits	20,841	18,407	2,434
Services and Supplies	78,132	56,298	21,834
Capital Outlay	<u>77,406</u>	<u>76,776</u>	<u>630</u>
Total Expenditures	<u>222,346</u>	<u>191,934</u>	<u>30,412</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	<u>10,532</u>	<u>10,532</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 10,532</u>	<u>\$ 10,532</u>	<u>\$ -</u>

WHITE PINE COUNTY
TASK FORCE GRANT/SHERIFF
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 103,000	\$ 101,006	\$ (1,994)
Participating Agency Revenues	21,500	21,500	-
Total Intergovernmental	<u>124,500</u>	<u>122,506</u>	<u>(1,994)</u>
Total Revenues	<u>124,500</u>	<u>122,506</u>	<u>(1,994)</u>
EXPENDITURES:			
Salaries and Wages	113,315	101,315	12,000
Employee Benefits	78,530	63,301	15,229
Services and Supplies	10,160	2,951	7,209
Total Expenditures	<u>202,005</u>	<u>167,567</u>	<u>34,438</u>
Excess of Revenues Over (Under) Expenditures	(77,505)	(45,061)	32,444
Other Financing Sources (Uses):			
Transfers In	<u>30,650</u>	<u>30,650</u>	<u>-</u>
Net Change in Fund Balance	(46,855)	(14,411)	32,444
Fund Balance, Beginning of Year	<u>22,067</u>	<u>22,067</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (24,788)</u>	<u>\$ 7,656</u>	<u>\$ 32,444</u>

WHITE PINE COUNTY
VIOLENCE AGAINST WOMEN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grant	\$ 76,184	\$ 55,474	\$ (20,710)
Total Intergovernmental	<u>76,184</u>	<u>55,474</u>	<u>(20,710)</u>
Other Revenues			
In Kind Revenues	28,000	26,185	(1,815)
Total Other	<u>28,000</u>	<u>26,185</u>	<u>(1,815)</u>
Total Revenues	<u>104,184</u>	<u>81,659</u>	<u>(22,525)</u>
EXPENDITURES:			
Services and Supplies	86,184	64,939	21,245
In Kind Expenses	<u>28,000</u>	<u>26,185</u>	<u>1,815</u>
Total Expenditures	<u>114,184</u>	<u>91,124</u>	<u>23,060</u>
Excess of Revenues Over (Under) Expenditures	(10,000)	(9,465)	535
Other Financing Sources (Uses):			
Transfers In	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Net Change in Fund Balance	-	535	535
Fund Balance, Beginning of Year	<u>12,970</u>	<u>12,970</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 12,970</u>	<u>\$ 13,505</u>	<u>\$ 535</u>

WHITE PINE COUNTY
CCPBG GRANT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grant	\$ 16,144	\$ 12,801	\$ (3,343)
Federal Grant	4,678	4,662	(16)
Total Intergovernmental	<u>20,822</u>	<u>17,463</u>	<u>(3,359)</u>
Total Revenues	<u>20,822</u>	<u>17,463</u>	<u>(3,359)</u>
EXPENDITURES:			
Services and Supplies	<u>20,822</u>	<u>17,463</u>	<u>3,359</u>
Total Expenditures	<u>20,822</u>	<u>17,463</u>	<u>3,359</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY
E.L. CORD P/T POSITIONS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Private Grant	\$ -	\$ -	\$ -
Total Other Revenue	-	-	-
Total Revenues	-	-	-
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -

**WHITE PINE COUNTY
AIRPORT IMPROVEMENTS
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 4,893,759	\$ 71,860	\$ (4,821,899)
Total Intergovernmental	<u>4,893,759</u>	<u>71,860</u>	<u>(4,821,899)</u>
Total Revenues	<u>4,893,759</u>	<u>71,860</u>	<u>(4,821,899)</u>
EXPENDITURES:			
Capital Outlay	<u>5,153,677</u>	<u>74,902</u>	<u>5,078,775</u>
Total Expenditures	<u>5,153,677</u>	<u>74,902</u>	<u>5,078,775</u>
Excess of Revenues Over (Under) Expenditures	(259,918)	(3,042)	256,876
Other Financing Sources (Uses):			
Transfers In	<u>120,000</u>	<u>120,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>120,000</u>	<u>120,000</u>	<u>-</u>
Net Change in Fund Balance	(139,918)	116,958	256,876
Fund Balance, Beginning of Year	<u>223,145</u>	<u>223,145</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 83,227</u>	<u>\$ 340,103</u>	<u>\$ 256,876</u>

WHITE PINE COUNTY
CAPITAL IMPROVEMENTS
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 105,651	\$ 104,169	\$ (1,482)
Personal Property	3,918	-	(3,918)
Net Proceeds	16,258	14,810	(1,448)
Total Taxes	<u>125,827</u>	<u>118,979</u>	<u>(6,848)</u>
Other Revenue			
Miscellaneous	-	2,925	2,925
Investment Earnings	10,000	20,242	10,242
Total Other Revenue:	<u>10,000</u>	<u>23,167</u>	<u>13,167</u>
Total Revenues:	<u>135,827</u>	<u>142,146</u>	<u>6,319</u>
EXPENDITURES:			
Capital Outlay	<u>3,849,000</u>	<u>506,182</u>	<u>3,342,818</u>
Total Expenditures	<u>3,849,000</u>	<u>506,182</u>	<u>3,342,818</u>
Excess of Revenues			
Over (Under) Expenditures	(3,713,173)	(364,036)	3,349,137
Other Financing Sources (Uses):			
Transfers In	1,200,000	1,200,000	-
Transfers Out	<u>(101,000)</u>	<u>(101,000)</u>	-
Total Other Financing Sources (Uses)	<u>1,099,000</u>	<u>1,099,000</u>	-
Net Change in Fund Balance	(2,614,173)	734,964	3,349,137
Fund Balance, Beginning of Year	<u>2,598,745</u>	<u>2,598,745</u>	-
Fund Balance, End of Year	<u>\$ (15,428)</u>	<u>\$ 3,333,709</u>	<u>\$ 3,349,137</u>

This page intentionally left blank

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS**

**Fiduciary Funds
Trust and Agency**

Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable, Nonexpendable Trust, Pension Trust, and Agency Funds. Nonexpendable Trust and Pension Trust Funds are accounted for in essentially the same manner as propriety funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2014

	Balance 6/30/2013	Additions	Deductions	Balance 6/30/2014
BAKER TV DISTRICT				
Assets:				
Cash	\$ 4,540	\$ 38	\$ -	\$ 4,578
Total Assets	<u>\$ 4,540</u>	<u>\$ 38</u>	<u>\$ -</u>	<u>\$ 4,578</u>
Liabilities:				
Funds Held in Trust	\$ 4,540	\$ 38	\$ -	\$ 4,578
Total Liabilities	<u>\$ 4,540</u>	<u>\$ 38</u>	<u>\$ -</u>	<u>\$ 4,578</u>
WHITE PINE TV DISTRICT #1				
Assets:				
Cash	\$ 406,549	\$ 148,387	\$ -	554,936
Total Assets	<u>\$ 406,549</u>	<u>\$ 148,387</u>	<u>\$ -</u>	<u>\$ 554,936</u>
Liabilities:				
Funds Held in Trust	\$ 406,549	\$ 148,387	\$ -	\$ 554,936
Total Liabilities	<u>\$ 406,549</u>	<u>\$ 148,387</u>	<u>\$ -</u>	<u>\$ 554,936</u>
PROPERTY SALES TRUST				
Assets:				
Cash	\$ 231,387	\$ -	\$ 230,615	\$ 772
Total Assets	<u>\$ 231,387</u>	<u>\$ -</u>	<u>\$ 230,615</u>	<u>\$ 772</u>
Liabilities:				
Funds Held in Trust	\$ 231,387	\$ -	\$ 230,615	\$ 772
Total Liabilities	<u>\$ 231,387</u>	<u>\$ -</u>	<u>\$ 230,615</u>	<u>\$ 772</u>
LAKE VALLEY WATER DISTRICT				
Assets:				
Cash	\$ -	\$ 87	\$ 87	\$ -
Total Assets	<u>\$ -</u>	<u>\$ 87</u>	<u>\$ 87</u>	<u>\$ -</u>
Liabilities:				
Funds Held in Trust	\$ -	\$ 87	\$ 87	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ 87</u>	<u>\$ 87</u>	<u>\$ -</u>
STEPTOE VALLEY WATER DISTRICT				
Assets:				
Cash	\$ 49	\$ 6,851	\$ 6,844	\$ 56
Total Assets	<u>\$ 49</u>	<u>\$ 6,851</u>	<u>\$ 6,844</u>	<u>\$ 56</u>
Liabilities:				
Due to Other Governments	\$ 49	\$ 6,851	\$ 6,844	\$ 56
Total Liabilities	<u>\$ 49</u>	<u>\$ 6,851</u>	<u>\$ 6,844</u>	<u>\$ 56</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2014

	Balance 6/30/2013	Additions	Deductions	Balance 6/30/2014
LUND IRRIGATION				
Assets:				
Cash	\$ 84	\$ 8,379	\$ 8,425	\$ 38
Total Assets	<u>\$ 84</u>	<u>\$ 8,379</u>	<u>\$ 8,425</u>	<u>\$ 38</u>
Liabilities:				
Due to Other Governments	\$ 84	\$ 8,379	\$ 8,425	\$ 38
Total Liabilities	<u>\$ 84</u>	<u>\$ 8,379</u>	<u>\$ 8,425</u>	<u>\$ 38</u>
CITY OF ELY				
Assets:				
Cash	\$ 11,848	\$ 100,538	\$ 102,128	\$ 10,258
Taxes Receivable	-	243	-	243
Total Assets	<u>\$ 11,848</u>	<u>\$ 100,781</u>	<u>\$ 102,128</u>	<u>\$ 10,501</u>
Liabilities:				
Due to Other Governments	\$ 272	\$ 91,792	\$ 90,552	\$ 1,512
Total Liabilities	<u>272</u>	<u>91,792</u>	<u>90,552</u>	<u>1,512</u>
Deferred Inflows of Resources:				
Deferred Revenue - Net Proceeds	11,576	8,989	11,576	8,989
Total Deferred Inflows of Resources	<u>11,576</u>	<u>8,989</u>	<u>11,576</u>	<u>8,989</u>
Total Liabilities and Deferred Inflows	<u>\$ 11,848</u>	<u>\$ 100,781</u>	<u>\$ 102,128</u>	<u>\$ 10,501</u>
STATE OF NEVADA				
Assets:				
Cash	\$ 30,976	\$ 1,317,068	\$ 1,223,043	\$ 125,001
Due from Other Governments	-	1,540	-	1,540
Total Assets	<u>\$ 30,976</u>	<u>\$ 1,318,608</u>	<u>\$ 1,223,043</u>	<u>\$ 126,541</u>
Liabilities:				
Due to Other Governments	\$ 30,976	\$ 1,318,608	\$ 1,223,043	\$ 126,541
Total Liabilities	<u>\$ 30,976</u>	<u>\$ 1,318,608</u>	<u>\$ 1,223,043</u>	<u>\$ 126,541</u>
STATE INDIGENT ACCIDENT				
Assets:				
Cash	\$ 7,288	\$ 48,279	\$ 42,250	\$ 13,317
Accounts Receivable	-	320	-	320
Due from Other Governments	-	136	-	136
Total Assets	<u>\$ 7,288</u>	<u>\$ 48,735</u>	<u>\$ 42,250</u>	<u>\$ 13,773</u>
Liabilities:				
Due to Other Governments	\$ 1,534	\$ 43,055	\$ 36,496	\$ 8,093
Total Liabilities	<u>1,534</u>	<u>43,055</u>	<u>36,496</u>	<u>8,093</u>
Deferred Inflows of Resources:				
Deferred Revenues - Net Proceeds	5,754	5,680	5,754	5,680
Total Deferred Inflows of Resources	<u>5,754</u>	<u>5,680</u>	<u>5,754</u>	<u>5,680</u>
Total Liabilities and Deferred Inflows	<u>\$ 7,288</u>	<u>\$ 48,735</u>	<u>\$ 42,250</u>	<u>\$ 13,773</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2014

	Balance 6/30/2013	Additions	Deductions	Balance 6/30/2014
HOSPITAL DISTRICT				
Assets:				
Cash	\$ 4,108	\$ 1,735,408	\$ 1,681,511	\$ 58,005
Accounts Receivable	-	11,508	-	11,508
Due from Other Governments	-	4,893	-	4,893
Total Assets	<u>\$ 4,108</u>	<u>\$ 1,751,809</u>	<u>\$ 1,681,511</u>	<u>\$ 74,406</u>
Liabilities:				
Due to Other Governments	\$ 4,108	\$ 1,751,809	\$ 1,681,511	\$ 74,406
Total Liabilities	<u>4,108</u>	<u>1,751,809</u>	<u>1,681,511</u>	<u>74,406</u>
Deferred Inflows of Resources:				
Unavailable Revenue -Property Taxes	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Total Liabilities and Deferred Inflows	<u>\$ 4,108</u>	<u>\$ 1,751,809</u>	<u>\$ 1,681,511</u>	<u>\$ 74,406</u>
ELY JUSTICE COURT				
Assets:				
Cash	\$ 3,937	\$ 465,996	\$ 448,664	\$ 21,269
Total Assets	<u>\$ 3,937</u>	<u>\$ 465,996</u>	<u>\$ 448,664</u>	<u>\$ 21,269</u>
Liabilities:				
Funds Held in Trust	\$ 3,937	\$ 465,996	\$ 448,664	\$ 21,269
Total Liabilities	<u>\$ 3,937</u>	<u>\$ 465,996</u>	<u>\$ 448,664</u>	<u>\$ 21,269</u>
DA COST RESTITUTION CASH				
Assets:				
Cash	\$ 3,463	\$ 28,013	\$ 25,041	\$ 6,435
Total Assets	<u>\$ 3,463</u>	<u>\$ 28,013</u>	<u>\$ 25,041</u>	<u>\$ 6,435</u>
Liabilities:				
Funds Held in Trust	\$ 3,463	\$ 28,013	\$ 25,041	\$ 6,435
Total Liabilities	<u>\$ 3,463</u>	<u>\$ 28,013</u>	<u>\$ 25,041</u>	<u>\$ 6,435</u>
DA BAD CHECK TRUST CASH				
Assets:				
Cash	\$ 14,391	\$ 5,453	\$ 4,153	\$ 15,691
Total Assets	<u>\$ 14,391</u>	<u>\$ 5,453</u>	<u>\$ 4,153</u>	<u>\$ 15,691</u>
Liabilities:				
Funds Held in Trust	\$ 14,391	\$ 5,453	\$ 4,153	\$ 15,691
Total Liabilities	<u>\$ 14,391</u>	<u>\$ 5,453</u>	<u>\$ 4,153</u>	<u>\$ 15,691</u>
PUBLIC ADMIN TRUST CASH				
Assets:				
Cash	\$ 203,844	\$ 1,182	\$ 2,957	\$ 202,069
Total Assets	<u>\$ 203,844</u>	<u>\$ 1,182</u>	<u>\$ 2,957</u>	<u>\$ 202,069</u>
Liabilities:				
Funds Held in Trust	\$ 203,844	\$ 1,182	\$ 2,957	\$ 202,069
Total Liabilities	<u>\$ 203,844</u>	<u>\$ 1,182</u>	<u>\$ 2,957</u>	<u>\$ 202,069</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2014

	Balance 6/30/2013	Additions	Deductions	Balance 6/30/2014
SHERIFF BAIL ACCOUNT				
Assets:				
Cash	\$ -	\$ 41,292	\$ 40,967	\$ 325
Total Assets	<u>\$ -</u>	<u>\$ 41,292</u>	<u>\$ 40,967</u>	<u>\$ 325</u>
Liabilities:				
Funds Held in Trust	\$ -	\$ 41,292	\$ 40,967	\$ 325
Total Liabilities	<u>\$ -</u>	<u>\$ 41,292</u>	<u>\$ 40,967</u>	<u>\$ 325</u>
SHERIFF CIVIL CASH				
Assets:				
Cash	\$ 2,178	\$ 74,828	\$ 69,194	\$ 7,812
Total Assets	<u>\$ 2,178</u>	<u>\$ 74,828</u>	<u>\$ 69,194</u>	<u>\$ 7,812</u>
Liabilities:				
Funds Held in Trust	\$ 2,178	\$ 74,828	\$ 69,194	\$ 7,812
Total Liabilities	<u>\$ 2,178</u>	<u>\$ 74,828</u>	<u>\$ 69,194</u>	<u>\$ 7,812</u>
SHERIFF REVOLVING CASH				
Assets:				
Cash	\$ 19,181	\$ 16,147	\$ 28,351	\$ 6,977
Total Assets	<u>\$ 19,181</u>	<u>\$ 16,147</u>	<u>\$ 28,351</u>	<u>\$ 6,977</u>
Liabilities:				
Funds Held in Trust	\$ 19,181	\$ 16,147	\$ 28,351	\$ 6,977
Total Liabilities	<u>\$ 19,181</u>	<u>\$ 16,147</u>	<u>\$ 28,351</u>	<u>\$ 6,977</u>
SHERIFF INMATE TRUST				
Assets:				
Cash	\$ 22,890	\$ 106,536	\$ 99,097	\$ 30,329
Total Assets	<u>\$ 22,890</u>	<u>\$ 106,536</u>	<u>\$ 99,097</u>	<u>\$ 30,329</u>
Liabilities:				
Funds Held in Trust	\$ 22,890	\$ 106,536	\$ 99,097	\$ 30,329
Total Liabilities	<u>\$ 22,890</u>	<u>\$ 106,536</u>	<u>\$ 99,097</u>	<u>\$ 30,329</u>
COUNTY CLERK				
Assets:				
Cash	\$ 35,583	\$ 170,551	\$ 182,560	\$ 23,574
Total Assets	<u>\$ 35,583</u>	<u>\$ 170,551</u>	<u>\$ 182,560</u>	<u>\$ 23,574</u>
Liabilities:				
Funds Held in Trust	\$ 35,583	\$ 170,551	\$ 182,560	\$ 23,574
Total Liabilities	<u>\$ 35,583</u>	<u>\$ 170,551</u>	<u>\$ 182,560</u>	<u>\$ 23,574</u>
SHERIFF FORFEITURE				
Assets:				
Cash	\$ 13,417	\$ 14,460	\$ -	\$ 27,877
Total Assets	<u>\$ 13,417</u>	<u>\$ 14,460</u>	<u>\$ -</u>	<u>\$ 27,877</u>
Liabilities:				
Funds Held in Trust	\$ 13,417	\$ 14,460	\$ -	\$ 27,877
Total Liabilities	<u>\$ 13,417</u>	<u>\$ 14,460</u>	<u>\$ -</u>	<u>\$ 27,877</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2014

	Balance 6/30/2013	Additions	Deductions	Balance 6/30/2014
JUVENILE PROBATION				
Assets:				
Cash	\$ 638	\$ 1,443	\$ 1,697	\$ 384
Total Assets	<u>\$ 638</u>	<u>\$ 1,443</u>	<u>\$ 1,697</u>	<u>\$ 384</u>
Liabilities:				
Funds Held in Trust	\$ 638	\$ 1,443	\$ 1,697	\$ 384
Total Liabilities	<u>\$ 638</u>	<u>\$ 1,443</u>	<u>\$ 1,697</u>	<u>\$ 384</u>
BETA SIGMA PHI				
Assets:				
Cash	\$ 36,313	\$ 47,768	\$ 54,801	\$ 29,280
Total Assets	<u>\$ 36,313</u>	<u>\$ 47,768</u>	<u>\$ 54,801</u>	<u>\$ 29,280</u>
Liabilities:				
Funds Held in Trust	\$ 36,313	\$ 47,768	\$ 54,801	\$ 29,280
Total Liabilities	<u>\$ 36,313</u>	<u>\$ 47,768</u>	<u>\$ 54,801</u>	<u>\$ 29,280</u>
BAKER EMTS				
Assets:				
Cash	\$ 4,868	\$ 339	\$ 825	\$ 4,382
Total Assets	<u>\$ 4,868</u>	<u>\$ 339</u>	<u>\$ 825</u>	<u>\$ 4,382</u>
Liabilities:				
Funds Held in Trust	\$ 4,868	\$ 339	\$ 825	\$ 4,382
Total Liabilities	<u>\$ 4,868</u>	<u>\$ 339</u>	<u>\$ 825</u>	<u>\$ 4,382</u>
MCGILL VFD				
Assets:				
Cash	\$ 552	\$ 7,033	\$ 7,101	\$ 484
Total Assets	<u>\$ 552</u>	<u>\$ 7,033</u>	<u>\$ 7,101</u>	<u>\$ 484</u>
Liabilities:				
Funds Held in Trust	\$ 552	\$ 7,033	\$ 7,101	\$ 484
Total Liabilities	<u>\$ 552</u>	<u>\$ 7,033</u>	<u>\$ 7,101</u>	<u>\$ 484</u>
NARCOTICS TASK FORCE				
Assets:				
Cash	\$ 15,424	\$ 1,727	\$ 3,385	\$ 13,766
Total Assets	<u>\$ 15,424</u>	<u>\$ 1,727</u>	<u>\$ 3,385</u>	<u>\$ 13,766</u>
Liabilities:				
Funds Held in Trust	\$ 15,424	\$ 1,727	\$ 3,385	\$ 13,766
Total Liabilities	<u>\$ 15,424</u>	<u>\$ 1,727</u>	<u>\$ 3,385</u>	<u>\$ 13,766</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2014

	Balance 6/30/2013	Additions	Deductions	Balance 6/30/2014
SCHOOL OPERATING FUND				
Assets:				
Cash	\$ 7,614	\$ 3,420,882	\$ 3,338,358	\$ 90,138
Accounts Receivable	43,215	50,618	43,215	50,618
Due from Other Governments	-	9,052	-	9,052
Total Assets	<u>\$ 50,829</u>	<u>\$ 3,480,552</u>	<u>\$ 3,381,573</u>	<u>\$ 149,808</u>
Liabilities:				
Due to Other Governments	\$ 50,829	\$ 3,480,552	\$ 3,381,573	\$ 149,808
Total Liabilities	<u>50,829</u>	<u>3,480,552</u>	<u>3,381,573</u>	<u>149,808</u>
Deferred Inflows of Resources:				
Unavailable Revenue -Property Taxes	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Total Liabilities and Deferred Inflows	<u>\$ 50,829</u>	<u>\$ 3,480,552</u>	<u>\$ 3,381,573</u>	<u>\$ 149,808</u>
TOTAL - ALL TRUST AND AGENCY FUNDS				
	Balance 6/30/2013	Additions	Deductions	Balance 6/30/2014
Assets:				
Cash	\$ 1,081,122	\$ 7,768,685	\$ 7,602,054	\$ 1,247,753
Accounts receivable	43,215	62,446	43,215	62,446
Taxes receivable	-	243	-	243
Due from Other Governments	-	15,621	-	15,621
Total Assets	<u>\$ 1,124,337</u>	<u>\$ 7,846,995</u>	<u>\$ 7,645,269</u>	<u>\$ 1,326,063</u>
Liabilities:				
Due to other governments	\$ 498,941	\$ 7,282,866	\$ 6,861,839	\$ 919,968
Funds Held in Trust	608,066	549,460	766,100	391,426
Total Liabilities	<u>1,107,007</u>	<u>7,832,326</u>	<u>7,627,939</u>	<u>1,311,394</u>
Deferred Inflows of Resources:				
Deferred revenue - net proceeds	17,330	14,669	17,330	14,669
Unavailable revenue -property taxes	-	-	-	-
Total Deferred Inflows of Resources	<u>17,330</u>	<u>14,669</u>	<u>17,330</u>	<u>14,669</u>
Total Liabilities and Deferred Inflows	<u>\$ 1,124,337</u>	<u>\$ 7,846,995</u>	<u>\$ 7,645,269</u>	<u>\$ 1,326,063</u>

This page intentionally left blank

STATISTICAL SECTION

(Unaudited)

This section of White Pine County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the County's overall financial health.

Reports contained in this section are designed to meet five objectives:

1. Provide information on financial trends. This section allows the user to look at data for prior years in order to assess trends and how the County has performed over time.
2. Provide information on revenue capacity. There are two sides to balancing a budget - revenues and expenditures. This section provides the user with information related to the County's revenues and its capacity to raise revenues if necessary to meet needs.
3. Provide information on debt capacity. Debt is an extremely useful tool for financing long-term needs and capital acquisitions. This section provides information related to the County's debt capacity and its ability to issue new debt.
4. Provide demographic information. The County is impacted by the socio-economic environment in which it operates. This section provides information on how the environment has changed over time.
5. Provide operating information. This section provides information on the actual work done by the County including the size of the workforce, the types and level of services it provides and capital assets used to provide them.

White Pine County is in the process of transitioning from Basic Financial Statements to a Comprehensive Annual Financial Report. Obtaining all necessary data to provide the statistical information has not been possible as of the date of this report. Therefore, the information provided in the statistical section is related only to the first objective of financial trends. The financial statements for fiscal year 2016 will provide a complete statistical section.

This page intentionally left blank

WHITE PINE COUNTY
Net Position by Component
Last 10 Fiscal Years

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Governmental activities										
Invested in capital assets, net of related debt	\$ 7,353,677	\$ 6,267,116	\$ 19,176,661	\$ 20,266,985	\$ 19,708,937	\$ 20,797,409	\$ 21,103,514	\$ 20,639,640	\$ 21,602,624	\$ 27,530,309
Restricted	3,974,152	5,865,649	12,226,725	16,997,569	21,033,523	23,362,861	27,017,446	29,510,717	34,241,106	30,684,823
Unrestricted	(469,133)	446,485	2,575,503	4,597,257	5,084,775	4,572,950	3,135,547	7,928,127	5,809,496	3,992,795
Total governmental activities net position	\$ 10,858,696	\$ 12,579,250	\$ 33,978,889	\$ 41,861,811	\$ 45,827,235	\$ 48,733,220	\$ 51,256,507	\$ 58,078,484	\$ 61,653,226	\$ 62,207,927
Business-type activities										
Invested in capital assets, net of related costs	\$ -	\$ -	\$ 1,034,786	\$ 989,715	\$ 998,905	\$ 934,927	\$ 890,851	\$ 940,813	\$ 957,110	\$ 935,269
Unrestricted	-	364,522	428,132	512,915	441,914	400,508	410,532	635,788	577,194	374,447
Total business-type activities net position	\$ -	\$ 364,522	\$ 1,462,918	\$ 1,502,630	\$ 1,440,819	\$ 1,335,435	\$ 1,301,383	\$ 1,576,601	\$ 1,534,304	\$ 1,309,716
Primary government										
Invested in capital assets, net of related debt	\$ 7,353,677	\$ 6,267,116	\$ 20,211,447	\$ 21,256,700	\$ 20,707,842	\$ 21,732,336	\$ 21,994,365	\$ 21,580,453	\$ 22,559,734	\$ 28,465,578
Restricted	3,974,152	5,865,649	12,226,725	16,997,569	21,033,523	23,362,861	27,017,446	29,510,717	34,241,106	30,684,823
Unrestricted	(469,133)	811,007	3,003,635	5,110,172	5,526,689	4,973,458	3,546,079	8,563,915	6,386,690	4,367,242
Total primary government net position	\$ 10,858,696	\$ 12,943,772	\$ 35,441,807	\$ 43,364,441	\$ 47,268,054	\$ 50,068,655	\$ 52,557,890	\$ 59,655,085	\$ 63,187,530	\$ 63,517,643

WHITE PINE COUNTY
Changes in Net Position
Last Ten Fiscal Years

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Expenses										
Governmental activities:										
General government	\$ 3,272,374	\$ 2,954,082	\$ 3,258,225	\$ 3,561,002	\$ 5,676,706	\$ 6,445,090	\$ 5,620,396	\$ 4,496,943	\$ 4,665,738	\$ 5,147,833
Judicial	1,330,594	1,322,496	1,399,872	1,691,442	1,895,669	1,911,898	2,228,559	2,259,626	2,327,103	2,431,232
Public safety	4,266,001	3,646,264	3,605,713	3,497,697	3,588,798	4,485,322	5,065,514	5,566,199	5,651,089	6,101,538
Public works	2,195,993	1,826,301	3,234,352	3,977,617	3,369,238	3,092,415	3,314,751	3,481,823	3,215,312	3,560,203
Health & Sanitation	67,787	67,358	75,113	78,531	81,048	84,439	81,765	110,436	117,704	109,893
Welfare	479,997	385,296	546,407	378,774	446,953	607,027	740,610	1,096,986	741,314	668,040
Culture and recreation	1,168,358	790,697	633,409	782,376	885,103	908,526	808,747	1,002,455	968,487	1,111,517
Community support	314,304	272,728	260,774	297,737	295,532	96,522	350,111	751,699	399,556	427,298
Intergovernmental	172,145	172,145	192,000	192,000	200,000	27,500	-	-	268,200	25,317
Interest on long-term debt	43,976	41,308	39,875	24,257	11,075	7,588	7,588	-	-	-
Total governmental activities expenses	<u>13,311,529</u>	<u>11,478,675</u>	<u>13,245,740</u>	<u>14,481,433</u>	<u>16,450,122</u>	<u>17,666,327</u>	<u>18,218,041</u>	<u>18,766,167</u>	<u>18,354,503</u>	<u>19,582,871</u>
Business-type activities:										
Golf	-	20,647	159,076	157,544	158,822	182,211	223,704	201,606	199,321	213,033
Building and planning	-	107,610	144,392	106,110	144,321	101,572	91,565	117,743	152,901	236,450
Total business-type activities expenses	<u>-</u>	<u>128,257</u>	<u>303,468</u>	<u>263,654</u>	<u>303,143</u>	<u>283,783</u>	<u>315,269</u>	<u>319,349</u>	<u>352,222</u>	<u>449,483</u>
Total primary government expenses	<u>\$ 13,311,529</u>	<u>\$ 11,606,932</u>	<u>\$ 13,549,208</u>	<u>\$ 14,745,087</u>	<u>\$ 16,753,265</u>	<u>\$ 17,950,110</u>	<u>\$ 18,533,310</u>	<u>\$ 19,085,516</u>	<u>\$ 18,706,725</u>	<u>\$ 20,032,354</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 513,081	\$ 516,311	\$ 822,863	\$ 877,333	\$ 509,120	\$ 734,615	\$ 827,880	\$ 1,221,976	\$ 829,430	\$ 721,821
Judicial	410,201	429,289	393,393	304,048	468,010	443,230	432,425	419,825	428,219	\$ 443,740
Public safety	718,356	713,108	752,068	1,061,819	1,001,132	1,028,329	762,980	672,383	738,331	\$ 1,054,565
Public works	60,464	54,988	82,112	114,775	92,082	217,246	312,186	213,822	247,933	\$ 271,646
Health and sanitation	175	138	-	150	-	-	-	-	-	\$ 18,440
Welfare	657	1,215	4,092	5,852	1,197	2,879	1,375	3,305	2,522	\$ 430
Culture and recreation	183,061	119,140	114,062	105,663	117,882	107,253	74,916	79,603	74,040	75,935
Community support	49,936	45,340	50,040	44,388	44,578	40,849	45,580	68,557	50,874	55,333
Operating grants & contributions	1,694,702	1,515,984	1,352,763	892,690	1,263,224	1,619,668	1,213,947	1,756,222	1,626,954	1,733,892
Capital grants & contributions	861,643	126,763	334,823	2,063,407	290,349	1,026,770	84,202	297,847	1,778,818	892,980
Total governmental activities program revenues	<u>4,492,276</u>	<u>3,522,276</u>	<u>3,906,216</u>	<u>5,470,125</u>	<u>3,787,574</u>	<u>5,220,839</u>	<u>3,755,491</u>	<u>4,733,540</u>	<u>5,777,121</u>	<u>5,268,782</u>
Business-type activities:										
Charges for services:										
Golf	-	100,498	231,774	200,570	162,041	142,003	134,477	162,605	152,148	153,053
Building and Planning	-	107,635	122,384	116,167	86,950	47,955	118,023	427,826	112,634	90,406
Total business-type activities program revenues	<u>-</u>	<u>208,133</u>	<u>354,158</u>	<u>316,737</u>	<u>248,991</u>	<u>189,958</u>	<u>252,500</u>	<u>590,431</u>	<u>264,782</u>	<u>243,459</u>
Total primary government program revenues	<u>\$ 4,492,276</u>	<u>\$ 3,730,409</u>	<u>\$ 4,260,374</u>	<u>\$ 5,786,862</u>	<u>\$ 4,036,565</u>	<u>\$ 5,410,797</u>	<u>\$ 4,007,991</u>	<u>\$ 5,323,971</u>	<u>\$ 6,041,903</u>	<u>\$ 5,512,241</u>

WHITE PINE COUNTY

Changes in Net Position

Last Ten Fiscal Years

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Net (Expense)/Revenue										
Governmental activities	\$ (8,819,253)	\$ (7,956,399)	\$ (9,339,524)	\$ (9,011,308)	\$ (12,662,548)	\$ (12,445,488)	\$ (14,462,550)	\$ (14,032,627)	\$ (12,577,382)	\$ (14,314,089)
Business-type activities	-	79,876	50,690	53,083	(54,152)	(93,825)	(62,769)	271,082	(87,440)	(206,024)
Total primary governmental net expense	<u>\$ (8,819,253)</u>	<u>\$ (7,876,523)</u>	<u>\$ (9,288,834)</u>	<u>\$ (8,958,225)</u>	<u>\$ (12,716,700)</u>	<u>\$ (12,539,313)</u>	<u>\$ (14,525,319)</u>	<u>\$ (13,761,545)</u>	<u>\$ (12,664,822)</u>	<u>\$ (14,520,113)</u>
General Revenues & Other Changes in Net Assets										
Government activities:										
Taxes										
Ad valorem	\$ 2,323,456	\$ 2,764,895	\$ 3,016,473	\$ 3,137,361	\$ 3,422,027	\$ 3,627,482	\$ 3,887,338	\$ 5,207,922	\$ 6,117,841	\$ 6,137,975
Consolidated taxes	2,709,171	2,963,379	3,189,920	3,269,386	3,378,887	3,102,110	3,269,807	2,988,988	2,990,049	3,007,306
Motor vehicle fuel tax	2,014,499	2,029,656	2,054,172	2,006,575	2,016,919	2,026,356	2,070,742	2,111,337	2,094,405	2,087,710
Sales taxes	316,100	423,554	955,125	1,335,658	1,088,137	861,221	1,545,940	743,568	660,824	610,525
Room taxes	61,178	35,360	5,169	4,040	4,770	5,208	5,539	6,077	6,019	7,007
Franchise taxes	-	32,970	465,910	473,528	508,893	545,509	453,995	402,013	13,325	22,635
Occupancy taxes	-	27,016	76,703	-	-	-	-	-	-	-
Government services tax	-	43,188	226,473	234,561	23,689	282	-	-	-	-
Payments in lieu or taxes	625,010	668,158	665,274	656,514	1,636,815	1,148,572	1,158,176	1,200,837	1,175,064	1,267,648
State gaming licenses	158,345	159,535	158,391	153,686	146,896	150,947	144,522	145,020	135,819	145,998
Net proceeds from mines	14,465	631,465	4,803,162	4,615,924	3,687,965	3,504,240	3,892,743	3,909,280	2,379,325	804,237
Unrestricted investment earnings	105,260	115,470	431,620	652,543	367,232	111,937	266,377	289,887	198,700	285,006
Gain on sale of capital assets	65,407	9,498	340,935	-	13,025	718	24,847	4,779	44,767	229,473
Other revenues	28,708	56,946	279,193	332,054	310,317	254,977	294,450	198,641	314,625	241,909
Transfers	-	(284,137)	(1,036,578)	22,400	22,400	11,914	(28,639)	21,361	21,361	21,361
Total governmental activities	<u>8,421,599</u>	<u>9,676,953</u>	<u>15,631,942</u>	<u>16,894,230</u>	<u>16,627,972</u>	<u>15,351,473</u>	<u>16,985,837</u>	<u>17,229,710</u>	<u>16,152,124</u>	<u>14,868,790</u>
Business-type activities										
Unrestricted investment earnings	-	509	11,128	9,029	3,346	355	78	610	664	2,797
Capital contributions	-	-	-	-	11,395	-	-	24,887	65,840	-
Transfers	-	284,137	1,036,578	(22,400)	(22,400)	(11,914)	28,639	(21,361)	(21,361)	(21,361)
Total business-type activities	<u>-</u>	<u>284,646</u>	<u>1,047,706</u>	<u>(13,371)</u>	<u>(7,659)</u>	<u>(11,559)</u>	<u>28,717</u>	<u>4,136</u>	<u>45,143</u>	<u>(18,564)</u>
Total primary government	<u>\$ 8,421,599</u>	<u>\$ 9,961,599</u>	<u>\$ 16,679,648</u>	<u>\$ 16,880,859</u>	<u>\$ 16,620,313</u>	<u>\$ 15,339,914</u>	<u>\$ 17,014,554</u>	<u>\$ 17,233,846</u>	<u>\$ 16,197,267</u>	<u>\$ 14,850,226</u>
Change in Net Assets										
Governmental activities	\$ (397,654)	\$ 1,720,554	\$ 6,292,418	\$ 7,882,922	\$ 3,965,424	\$ 2,905,985	\$ 2,523,287	\$ 3,197,083	\$ 3,574,742	\$ 554,701
Business-type activities	-	364,522	1,098,396	39,712	(61,811)	(105,384)	(34,052)	275,218	(42,297)	(224,588)
Total primary government	<u>\$ (397,654)</u>	<u>\$ 2,085,076</u>	<u>\$ 7,390,814</u>	<u>\$ 7,922,634</u>	<u>\$ 3,903,613</u>	<u>\$ 2,800,601</u>	<u>\$ 2,489,235</u>	<u>\$ 3,472,301</u>	<u>\$ 3,532,445</u>	<u>\$ 330,113</u>

WHITE PINE COUNTY
Fund Balances - Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	(113,410)	793,066	3,006,191	4,997,789	7,115,298	8,351,616	-	-	-	-
Non-Spendable	-	-	-	-	-	-	-	-	-	12,186
Restricted	-	-	-	-	-	-	-	8,000,000	8,000,000	8,000,000
Committed	-	-	-	-	-	-	8,000,000	-	-	-
Assigned	-	-	-	-	-	-	-	-	37,000	806,693
Unassigned	-	-	-	-	-	-	6,933,222	8,003,318	7,857,626	5,231,122
Total general fund	<u>\$ (113,410)</u>	<u>\$ 793,066</u>	<u>\$ 3,006,191</u>	<u>\$ 4,997,789</u>	<u>\$ 7,115,298</u>	<u>\$ 8,351,616</u>	<u>\$ 14,933,222</u>	<u>\$ 16,003,318</u>	<u>\$ 15,894,626</u>	<u>\$ 14,050,001</u>
All Other Governmental Funds										
Reserved	\$ 3,974,152	\$ 5,865,649	\$ 12,226,725	\$ 16,997,569	\$ 21,033,523	\$ 23,362,861	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	75,269	17,005	(7,872)	(12,665)	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-	-	-	-	-
Debt service funds	-	-	-	-	-	-	-	-	-	-
Non-Spendable	-	-	-	-	-	-	-	15,713,976	-	-
Restricted	-	-	-	-	-	-	11,709,257	-	16,648,265	12,217,464
Committed	-	-	-	-	-	-	8,991,118	7,702,851	8,490,268	10,467,359
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(14)	-	1,104,015	-
Total all other governmental funds	<u>\$ 4,049,421</u>	<u>\$ 5,882,654</u>	<u>\$ 12,218,853</u>	<u>\$ 16,984,904</u>	<u>\$ 21,033,523</u>	<u>\$ 23,362,861</u>	<u>\$ 20,700,361</u>	<u>\$ 23,416,827</u>	<u>\$ 26,242,548</u>	<u>\$ 22,684,823</u>
Total governmental funds	<u>\$ 3,936,011</u>	<u>\$ 6,675,720</u>	<u>\$ 15,225,044</u>	<u>\$ 21,982,693</u>	<u>\$ 28,148,821</u>	<u>\$ 31,714,477</u>	<u>\$ 35,633,583</u>	<u>\$ 39,420,145</u>	<u>\$ 42,137,174</u>	<u>\$ 36,734,824</u>

WHITE PINE COUNTY
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Revenues										
Taxes	\$ 3,358,403	\$ 4,584,829	\$ 9,707,324	\$ 9,875,865	\$ 9,254,611	\$ 9,052,767	\$10,384,452	\$11,092,804	\$ 9,950,725	\$ 8,341,891
Licenses and permits	74,261	31,338	40,655	30,836	29,249	36,415	44,956	43,472	47,914	47,261
Intergovernmental	7,889,504	7,196,520	7,918,566	8,835,402	8,700,653	9,070,299	8,056,329	7,469,194	8,940,281	8,747,633
Charges for services	928,947	910,687	671,067	997,311	830,684	785,662	847,808	997,271	1,043,477	924,453
Fines and forfeitures	258,841	275,405	263,372	254,355	355,406	318,418	340,354	344,596	311,086	308,935
Investment earnings	24,095	69,613	346,440	549,161	342,321	50,385	197,511	994,176	773,483	824,895
Sale of property	-	215,104	-	-	-	-	-	-	-	-
Miscellaneous revenues	450,166	425,378	1,960,150	1,783,678	790,140	1,005,105	956,577	1,016,406	826,160	903,541
Total Revenues	12,984,217	13,708,874	20,907,574	22,326,608	20,303,064	20,319,051	20,827,987	21,957,919	21,893,126	20,098,609
Expenditures										
Current:										
General Government	3,054,755	2,500,915	2,939,927	2,990,141	3,415,681	3,693,042	3,588,568	3,949,791	4,174,668	4,496,592
Judicial	1,325,974	1,337,906	1,433,656	1,682,425	1,886,319	1,950,186	2,259,818	2,300,643	2,265,126	2,390,988
Public Safety	4,022,676	3,337,585	3,475,906	3,297,841	3,446,525	3,997,634	4,261,622	4,701,411	4,744,059	5,250,050
Public Works	1,783,073	1,548,425	2,088,873	2,441,564	1,985,117	1,442,823	1,674,445	2,030,395	1,809,741	1,947,987
Health and Sanitation	67,807	68,134	76,360	77,563	79,326	84,439	81,075	111,062	116,005	109,340
Welfare	480,078	388,398	550,630	384,371	449,393	611,119	737,158	1,101,370	732,819	652,894
Culture and Recreation	1,082,335	718,662	658,112	732,118	837,881	826,810	746,706	934,131	885,778	1,010,910
Community Support	423,693	275,055	264,515	362,284	301,073	94,079	347,348	665,293	396,159	426,195
Intergovernmental Expense	172,145	172,145	192,000	192,000	200,000	27,500	-	-	268,200	25,317
Capital Outlay										
General Government	72,237	12,532	27,593	1,530,330	287,748	1,962,604	1,948,395	905,566	2,719,924	7,862,951
Judicial	-	-	-	-	-	-	-	-	9,000	-
Public Safety	-	-	-	-	-	443,103	498,201	513,538	376,880	247,613
Public Works	1,935,771	479,644	267,717	1,098,353	1,359,424	1,527,622	709,831	957,613	539,910	1,057,665
Culture and Recreation	-	-	126,670	20,390	175,172	92,434	27,075	18,031	62,488	43,818
Community Support	-	-	-	-	-	-	-	-	104,511	-
Debt Service:										
Principal	44,166	30,000	235,000	748,000	-	-	-	-	-	-
Interest	43,746	41,622	40,241	33,979	-	-	-	-	-	-
Total expenditures	14,508,456	10,911,023	12,377,200	15,591,359	14,423,659	16,753,395	16,880,242	18,188,844	19,205,268	25,522,320
Excess of revenues over (under) expenditures	(1,524,239)	2,797,851	8,530,374	6,735,249	5,879,405	3,565,656	3,947,745	3,769,075	2,687,858	(5,423,711)
Other Financing Sources (Uses)										
Sale of Capital Assets	-	-	-	-	-	-	-	-	7,810	-
Transfers in	288,154	238,591	4,016,959	7,638,076	3,666,324	4,603,631	5,024,159	3,544,452	2,003,589	2,828,474
Transfers out	(288,154)	(522,728)	(3,998,009)	(7,615,676)	(3,643,924)	(4,603,631)	(5,052,798)	(3,523,091)	(1,982,228)	(2,807,113)
Debt Proceeds	-	225,995	-	-	264,323	-	-	-	-	-
Fund balance transfer to agency funds	-	-	-	-	-	-	-	(3,874)	-	-
Total other financing sources (uses)	-	(58,142)	18,950	22,400	286,723	-	(28,639)	17,487	29,171	21,361
Net change in fund balances	(1,524,239)	2,739,709	8,549,324	6,757,649	6,166,128	3,565,656	3,919,106	3,786,562	2,717,029	(5,402,350)
Fund Balances-beginning of year	\$ 5,460,250	\$ 3,936,011	\$ 6,675,720	\$15,225,044	\$21,982,693	\$28,148,821	\$31,714,477	\$35,633,583	\$39,420,145	\$ 42,137,174
Fund Balances-end of year	\$ 3,936,011	\$ 6,675,720	\$ 15,225,044	\$21,982,693	\$28,148,821	\$31,714,477	\$35,633,583	\$39,420,145	\$42,137,174	\$ 36,734,824
Debt service as a percentage of noncapital expenditures	0.7%	0.7%	2.5%	6.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

WHITE PINE COUNTY
 Assessed Value and Estimated Actual Value of Taxable Property
 Last Ten Fiscal Years

Fiscal Year	Assessed Property Value	Net Proceeds of Mines Value	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value of Taxable Property	Taxable Assessed Value as a Percentage of Actual Taxable Value
2005	\$119,107,946	\$ 1,000,000	\$120,107,946	1.6252	\$ 343,165,560	35%
2006	127,851,808	2,500,000	130,351,808	1.6705	\$ 372,433,737	35%
2007	155,740,743	75,000,000	230,740,743	1.8991	\$ 659,259,266	35%
2008	189,996,451	90,000,000	279,996,451	1.9510	\$ 799,989,860	35%
2009	198,021,167	160,000,000	358,021,167	1.9510	\$1,022,917,620	35%
2010	219,227,193	11,721,270	230,948,463	1.9510	\$ 659,852,751	35%
2011	224,709,939	148,697,415	373,407,354	1.9510	\$1,066,878,154	35%
2012	225,451,763	207,614,809	433,066,572	1.9510	\$1,237,333,063	35%
2013	343,597,214	104,263,706	447,860,920	1.9510	\$1,279,602,629	35%
2014	388,748,225	44,450,713	433,198,938	1.9510	\$1,237,711,251	35%

Source: Department of Taxation

WHITE PINE COUNTY
 Direct and Overlapping Property Tax Rates
 Last Ten Fiscal Years

Fiscal Year	County Direct Rates											Overlapping Rates			Total Rate	
	General Fund	Agricultural District #13	Agricultural Extension	County Indigent	Debt Service	Senior Citizen Center	Emergency Medical Services	State Indigent	Auto Accident Indigent	China Springs Youth Services	Capital Improve.	Total Direct Rate	White Pine County School District	White Pine County Hospital District		State of Nevada
2005	1.2282	0.0350	0.0260	0.1000	0.0600	0.0200	0.0350	0.0400	0.0150	0.0160	0.0500	1.6252	1.3248	0.5400	0.1700	3.6600
2006	1.2144	0.0350	0.0260	0.1000	0.0600	0.0200	0.0350	0.1000	0.0150	0.0151	0.0500	1.6705	1.2795	0.5400	0.1700	3.6600
2007	1.4485	0.0350	0.0260	0.1000	0.0600	0.0200	0.0350	0.1000	0.0150	0.0096	0.0500	1.8991	1.0509	0.5400	0.1700	3.6600
2008	1.5186	0.0350	0.0100	0.1000	0.0600	0.0200	0.0350	0.1000	0.0150	0.0074	0.0500	1.9510	0.9990	0.5400	0.1700	3.6600
2009	1.5186	0.0350	0.0100	0.1000	0.0600	0.0200	0.0350	0.1000	0.0150	0.0074	0.0500	1.9510	0.9990	0.5400	0.1700	3.6600
2010	1.5786	0.0350	0.0100	0.1000	-	0.0200	0.0350	0.1000	0.0150	0.0074	0.0500	1.9510	0.9990	0.5400	0.1700	3.6600
2011	1.5793	0.0350	0.0100	0.1000	-	0.0200	0.0350	0.1000	0.0150	0.0067	0.0500	1.9510	0.9990	0.5400	0.1700	3.6600
2012	1.5504	0.0350	0.0100	0.1000	-	0.0500	0.0350	0.1000	0.0150	0.0056	0.0500	1.9510	0.9990	0.5400	0.1700	3.6600
2013	1.5508	0.0350	0.0100	0.1000	-	0.0500	0.0350	0.1000	0.0150	0.0052	0.0500	1.9510	0.9990	0.5400	0.1700	3.6600
2014	1.5508	0.0350	0.0100	0.1000	-	0.0500	0.0350	0.1000	0.0150	0.0052	0.0500	1.9510	0.9990	0.5400	0.1700	3.6600

WHITE PINE COUNTY
Principal Property Tax Payers
Current Year and Nine Years Ago

<u>Taxpayer</u>	<u>2014</u>			<u>2005</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value</u>
Sping Valley Wind Farm	74,718,651	1	17.25%	-		0.00%
Placer Dome U.S. Inc.	64,798,919	2	14.96%	11,420,150	1	9.51%
Robinson Nevada Mining Company	60,526,024	3	13.97%	4,131,734	4	3.44%
On Line Transmission Project	49,823,427	4	11.50%	-		0.00%
Mt. Wheeler Power Company	7,961,251	5	1.84%	4,303,302	2	3.58%
Sierra Pacific Power Company	6,412,582	6	1.48%	4,211,806	3	3.51%
West Wasatch Hotel	2,051,161	7	0.47%	-		0.00%
Goeringer, Norman L	1,642,381	8	0.38%	1,228,250	8	1.02%
American Airlines	1,545,381	9	0.36%	-		0.00%
Hotel Nevada & Gaming Hall	1,361,931	10	0.31%	-		0.00%
Intermountain Power Project				1,858,362	5	1.55%
SBC (Nevada Bell)				1,566,940	6	1.30%
Gorman				1,252,033	7	1.04%
Robert Dickenson				1,113,987	9	0.93%
Reeds Inc.				1,026,668	10	0.85%
Total	<u>\$270,841,708</u>		<u>63%</u>	<u>\$32,113,232</u>		<u>27%</u>

Source: White Pine County Assessor

OTHER COMMUNICATIONS FROM INDEPENDENT AUDITORS

This page intentionally left blank

**Independent Auditors' Report on Internal Control over
Financial Reporting and on Compliance and other Matters
Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

The Honorable County Commission
White Pine County
Ely, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of White Pine County, Nevada, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated November 17, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered White Pine County, Nevada's internal control over financial reporting (internal control) to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs that we consider to be significant deficiencies.

- 12-2 Bad Check Trust Internal Controls and Procedures
- 11-1 Segregation of Duties over Cash Receipting
- 11-2 Timeliness of Deposits

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

White Pine County, Nevada's Response to Findings

White Pine County, Nevada's response to the findings identified in our audit is described in the accompanying corrective action plan. White Pine County's response was not subjected to the auditing procedures applies in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



HintonBurdick, PLLC
St. George, Utah
November 17, 2014

**Independent Auditors' Report on Compliance
With Statutes and Administrative Code in Accordance with
NRS 354.624(4)(C) and 354.6241**

The Honorable County Commissioners
White Pine County
Ely, Nevada

We have audited the basic financial statements of White Pine County, Nevada, for the year ended June 30, 2014, and have issued our report thereon dated November 17, 2014. Our audit also included test work on White Pine County, Nevada's compliance with selected requirements identified in the State of Nevada Revised Statutes (NRS) including, but not limited to, NRS section 354.624 and section 354.6241.

The management of White Pine County, Nevada is responsible for the County's compliance with the NRS and regulations (Nevada Administrative Code). Our responsibility is to express an opinion on compliance with those requirements based on our audit and make specific statements regarding funds established and the status of prior year findings and recommendations; accordingly, we make the following statements:

The County did not have any prior year compliance findings that needed to be resolved. We noted no new instances of noncompliance during the fiscal year 2014.

White Pine County has established several funds in accordance with NRS 354.624 as follows:

Funds whose balance is required to be used only for specific purposes or carried forward to the succeeding fiscal year in any designated amount:

Fiduciary Funds:

Baker TV District	White Pine TV District #1
Property Sales Trust	City of Ely
State of Nevada	State Indigent Accident
Hospital District	Ely Justice Court
DA Cost Restitution	DA Bad Check Trust Cash
Public Admin Trust Cash	Sherriff Civil Cash
Sheriff Revolving Cash	Sheriff Inmate Trust
County Clerk	Juvenile Probation
Beta Sigma Phi	Lund Irrigation
Narcotics Task Force	Baker EMTS
School Operating Fund	Sheriff Bail Account
McGill VFD	Sheriff Forfeiture
Lake Valley Water District	Steptoe Valley Water District

Special Revenue Funds:

Road Fund	Regional Transportation
Agricultural District 13	Emergency Medical Services
Agricultural Extension	Indigent
Recorder Technology Fees	Assessor Technology Fees
Clerk Technology Fees	Mining Map Revenue
Library Gift Fund	Genetic Marker Test
Range Improvement	SB74 Fund
Lund Town	McGill Town
Ruth Town	Wildlife Management Fund
Victim Impact Panel	Senior Center
Nuclear Waste	Juvenile Court Admin Fees
Industrial Park	Justice Court Facilities
Ely Justice Court Collections	Drug Rehab Program
District Court Admin Fees	Las Vegas Water Filings
D.A.R.E. Grant	Ely Pool Project
State of Nevada China Springs	State Indigent
State of Nevada Child Support	Legal Aid
Forensic Services	Emergency Management Grant
Justice Court Admin Fees	Domestic Violence
Grant Projects	CSBG Fed Grant/Indigent
Task Force Grant/Sheriff	Fire District Operating
Ely Pool Sales Tax	Camp Success
WSAP Grant Indigent	Private Grants/ Welfare
CCPBG Grant	Justice Court House Arrest
Violence Against Women	Public Transit Fund
District Court House Arrest	E.L. Cord P/T Positions
	Great Basin RDA Fund

Capital Project Funds:

Airport Improvements	Capital Improvements
----------------------	----------------------

White Pine County appears to be using the above listed funds expressly for the purposes for which they were created in accordance with NRS 354.624. The funds are being administered in accordance with Generally Accepted Accounting Principles and the reserves, as applicable, appear reasonable and necessary to carry out the purposes of the funds. Sources of revenues available and fund balances are reflected in the individual fund financial statements.

The County has complied with the provisions of NRS 354.6113.

The County has complied with the provision of NRS 354.6115.

NRS 354.624 requires that a schedule of all fees imposed by the County which are subject to the provisions of NRS 354.5989 be presented. The County does not impose any fees that are subject to NRS 354.5989.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, White Pine County complied, in all material respects, with the requirements identified above for the year ended June 30, 2014.

This report is intended solely for the use of White Pine County, the State of Nevada, and other audit agencies and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which upon acceptance by White Pine County is a matter of public record.

A handwritten signature in cursive script that reads "Hinton Burdick, PLLC".

HintonBurdick, PLLC
St. George, Utah
November 17, 2014

This page intentionally left blank

WHITE PINE COUNTY
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2014

<u>Granting Agency</u>	<u>Grantor's Number</u>	<u>CFDA</u>	<u>Amount Expended</u>
<u>US Department of Agriculture</u>			
Schools and Roads - Grants to Counties		10.666 \$	211,545
<u>US Department of Interior</u>			
Passed through Bureau of Land Management - Nevada State Office			
Recreation Resource Management	L08AC14408	15.235	86,422
Recreation Resource Management	L09AC15513	15.235	465,659
Recreation Resource Management	L09AC15515	15.235	35,604
Recreation Resource Management	L09AC15516	15.235	56,459
Recreation Resource Management	L09AC15517	15.235	138,482
Recreation Resource Management	L11AC20021	15.235	17,502
Recreation Resource Management	L12AC20356	15.235	20,991
<u>US Department of Justice</u>			
Passed through Dept of Public Safety Byrne Formula Grant Program			
Edward Byrne Memorial Formula Grant Program	13-JAG-32	16.579	101,006
Passed through NV Office of the Attorney General			
Violence Against Women Formula Grant	2011-WF-AX-0049	16.588	22,469
Violence Against Women Formula Grant	STOP2011-WF-AZ-0049	16.588	22,506
Violence Against Women Formula Grant	2009-WE-AX-0010	16.590	10,500
<u>US Department of Transportation</u>			
Federal Aviation Administration			
Airport Improvement Program	3-32-0006-016-2013	20.106	23,180
Airport Improvement Program	3-32-0006-017-2013	20.106	47,039
Federal Highway Administration			
Highway Safety Grant	TS-127-2	20.600	9,832
Highway Safety Grant	23-JF-1.25	20.600	27,677
Passed through NV Department of Transportation			
Capital Assistance Program for Elderly Persons and Persons with Disabilities	PR436-12-802	20.513	24,818
Capital Assistance Program for Elderly Persons and Persons with Disabilities	PR427-13-802	20.513	84,140
Capital Assistance Program for Elderly Persons and Persons with Disabilities	PR486-12-802	20.513	2,636
Capital Assistance Program for Elderly Persons and Persons with Disabilities	PR404-13-802	20.513	16,628
Passed through NV Emergency Response Commission			
State Emergency Response Commission	14-SERC-17-01	20.703	31,360
State Emergency Response Commission	14-UWS-17-01	20.703	28,840
State Emergency Response Commission	13-HMEP-17-01	20.703	7,760
<u>Institute of Museum & library services, National Foundation on the Arts & Humanities</u>			
Passed through NV Department of Library & Archives			
State Library Summer Reading Program	LSTA 2013-20	45.310	2,382
State Library Postage Program	LSTA LOAN POSTAGE	45.310	1,581
State Library Postage Program	LSTA 2013 - 30	45.310	9,129
<u>US Department of Energy</u>			
Passed through NV Department of Public Safety-Division of Emergency Mgmt			
Nuclear Waste Disposal		81.065	54,928
Renewable Energy Feasibility Study and Resources Assessment		81.087	188,036
Emergency Preparedness Working Group	FFY 2012 81502.12A	81.502	42,433
Emergency Preparedness Working Group	FFY 2012 81502.12	81.502	17,900
Emergency Preparedness Working Group	FFY 2013 81502.13A	81.502	30,624

WHITE PINE COUNTY
Schedule of Expenditures of Federal Awards, Continued
For the Year Ended June 30, 2014

<u>Granting Agency</u>	<u>Grantor's Number</u>	<u>CFDA</u>	<u>Amount Expended</u>
<u>US Department of Health and Human Services</u>			
Passed through NV Division of Aging Services			
Special Programs for the Aging-Title III,Part C-Nutrition Services			
C-1 Congregate	17-000-07-13-13	93.045	19,220
C-2 Homebound	17-000-04-24-13	93.045	42,400
NSIP	17-000-57-NX-13	93.053	9,178
Federal Food Assistance for the Nutrition Services Incentive Program (NSIP)		93.053	3,632
Passed through Nevada Department of Human Resources			
Community Services Block Grant		93.569	33,173
<u>US Department of Homeland Security</u>			
Passed through NV Dept of Public Safety-division of Emergency Management			
Emergency Management Performance Grant	EMPG FFY13	97.042	18,298
Regional Hazard Mitigation Plan	PDMC-PL-09NV-2010-10	97.047	14,718
TOTAL FEDERAL ASSISTANCE EXPENDED			\$ 1,980,687

**Report on Compliance for Each Major Program
and on Internal Control Over Compliance
Required by OMB Circular A-133**

The Honorable County Commissioners
White Pine County
Ely, Nevada

Report on Compliance for Each Major Federal Program

We have audited White Pine County, Nevada's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of White Pine County, Nevada's major federal programs for the year ended June 30, 2014. White Pine County, Nevada's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of White Pine County, Nevada's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about White Pine County, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of White Pine County, Nevada's compliance.

Opinion on Each Major Federal Program

In our opinion, White Pine County, Nevada, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control over Compliance

Management of White Pine County, Nevada is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered White Pine County, Nevada's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of White Pine County, Nevada's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal will not be prevented, or detected and corrected, on a timely basis.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 11-1 to be a significant deficiency.

The County's response to the internal control compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



HintonBurdick, PLLC
St. George, Utah
November 17, 2014

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2014

Section I - Summary of Auditors' Results

Financial Statements

Type of auditor's report issued: Unmodified
Internal control over financial reporting:

- Material weakness (es) identified? ___ yes X no
- Significant deficiency (ies) identified that are not
 considered to be material weaknesses? X yes ___ none reported

Noncompliance material to financial statements noted? ___ yes X no

Federal Awards

Internal Control over major programs:

- Material weakness (es) identified? ___ yes X no
- Significant deficiency (ies) identified that are not
 considered to be material weaknesses? X yes ___ none reported

Type of auditor's report issued on compliance
for major programs: Unmodified

Any audit findings disclosed that are required to be reported
in accordance with section 510(a) of Circular A-133? X yes ___ no

Identification of major programs.

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
-----------------------	---

15.235	Recreation Resource Management
--------	--------------------------------

Dollar threshold used to distinguish between type
A and type B programs: \$ 300,000

Auditee qualified as low-risk auditee? X yes ___ no

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2014

Section II - Financial Statement Findings

INTERNAL CONTROL OVER FINANCIAL REPORTING

Material Weaknesses:

No material weaknesses noted in fiscal year 2014.

Significant Deficiencies:

12-2 Bad Check Trust Internal Controls and Procedures

In fiscal year 2012, the County's bad check trust was selected for audit. During our audit procedures, we discovered several control deficiencies that were communicated in prior year audit finding 12-2 as well as in the agreed upon procedures audit that was completed on this program and submitted to the County Commission. Some of the items reported have been addressed, however, during our follow up procedures pertaining to the District's bad check trust, we observed that the bad check trust accounting system, which accounts for all of the bad check trust cases, has still not been reconciled with the agency funds on hand in the agency fund bank account. We also noted that the old cases needing further collection action or needing to be administratively closed have not been addressed. Finally, we noted that the bad check trust program's written policies and procedures related to the operation of the program have not been created or implemented.

Recommendation

We recommend that formal policies and procedures for this program be drafted by the District Attorney and Finance Officer and approved by the County Commission. The approved procedures should then be implemented to address the control deficiencies in the program.

11-1 Segregation of Duties over Cash Receipting

The County has several locations that perform cash receipting for County operations. Since some of the departments that perform cash receipting only have one or two people employed at these locations, the key control activities of custody of assets, authorization of transactions, and record keeping cannot always be properly segregated. Limited staffing, the absence of another employee, lunch hour swaps, and other conditions also create additional risk pertaining to the cash receipting of County funds. We have concluded that the following departments have segregations of duties risk pertaining to cash receipting due to limited staff or other conditions: Treasurer, Sherriff, Juvenile Probation, Library, Golf Course, and the Justice Court. We observed mitigating controls in place in the Treasurer's office and Juvenile probation, however we believe there is still some risk in these areas so we have included these department in this communication.

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2014

Recommendation

We recommend that the County Commission and Management consider ways in which segregation of duties can be achieved within the cash receipts systems of these departments. We recognize that the County may choose to accept the risk associated with these conditions due to budget constraints and other circumstances; however we will continue to mention this issue as a matter of professional responsibility.

Current Status

The County Finance Director and County Finance Analyst received training on internal auditing during fiscal year 2014. An internal audit policy was also drafted and prepared for final approval. Internal audits were performed in the following County departments before the issuance of this report: Building and Planning, EMS, Aquatic Center, and Assessor's office. The County Finance Director plans to obtain approval for the internal audit policy and to perform internal audits on the departments listed in finding 11-1 during fiscal year 2015.

11-2 Timeliness of Deposits

We observed from our test work that multiple County departments deposit County funds only on an "as needed" basis. Deposits can sometime accumulate for more than 5 to 10 business days creating a risk of misappropriation. This condition pertains to the following departments: County Clerk, Sheriff's Department, and Justice Court.

Recommendation

We recommend that the County Commission and Management establish a procedure to require all County departments to deposit funds within a certain number of business days from the time of receipt. We have observed within our audit practice that a minimum requirement for most local governments is to make a deposit within three to five business days from the time of receipt.

Current Status

No changes from the previous year.

COMPLIANCE AND OTHER MATTERS

Compliance:

No compliance findings noted in fiscal year 2014.

Other Matters:

No other matters reported in fiscal year 2014.

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2014

Section III - Federal Award Findings and Questioned Costs

INTERNAL CONTROL OVER FEDERAL AWARDS

Significant Deficiencies:

US Department of Interior

Recreation Resource Management – 15.235

The following finding from the financial statement findings is considered to be a significant deficiency for this federal award: 11-1.

COMPLIANCE AND OTHER MATTERS

Compliance:

No compliance findings noted in fiscal year 2014.

Other Matters:

No other matters reported in fiscal year 2014.

Summary Schedule of Prior Year Audit Findings

Prior Year Material Weaknesses Pertaining to Federal Awards:

None noted

Prior Year Significant Deficiencies Related to Federal Awards:

11-1 Segregation of Duties over Cash Receipting

After discussion with the Independent Auditors for White Pine County, the Finance Director proposed the following as a mitigating control to address this Significant Deficiency – A formal policy for an internal audit process for each department that receipts cash shall be drafted by the Finance Director. The policy shall provide for random semi-annual audits of all involved departments to verify cash receipts and cash handling. Summary reports of the audits will be provided to the County Commissioners, Audit Committee and appropriate Department Heads. The internal audit process was partially implemented in FY2014. In FY2015, the internal audit process will be fully implemented and formal policies will be presented to the Board of County Commissioners for adoption.

Elizabeth Frances
Finance Director
White Pine County, NV

This page intentionally left blank



**White Pine County
Department of Finance**

801 Clark Street, Suite 5
Ely, Nevada 89301
(775) 293-6508 FAX (775) 289-9686

**Corrective Action Plan for White Pine County Audit
for Fiscal Year Ended June 30, 2014**

INTERNAL CONTROL OVER FINANCIAL REPORTING

Significant Deficiencies

12-2 Bad Check Trust Internal Controls and Procedures

In fiscal year 2012, the County's bad check trust was selected for audit. During our audit procedures, we discovered several control deficiencies that were communicated in prior year audit finding 12-2 as well as in the agreed upon procedures audit that was completed on this program and submitted to the County Commission. Some of the items reported have been addressed, however, during our follow up procedures pertaining to the District's bad check trust, we observed that the bad check trust accounting system, which accounts for all of the bad check trust cases, has still not been reconciled with the agency funds on hand in the agency fund bank account. We also noted that the old cases needing further collection action or needing to be administratively closed have not been addressed. Finally, we noted that the bad check trust program's written policies and procedures related to the operation of the program have not been created or implemented.

Corrective Action

The District Attorney is having difficulty getting the computerized accounting system that tracks this program to provide the necessary information needed in order to reconcile the trust cases with the agency fund. The Finance Officer will continue to provide any support required, assist in drafting appropriate policies and include this account in the internal audit procedures outlined in the Corrective Action for the 11-1 finding.

11-1 Segregation of Duties over Cash Receipting

The County has several locations that perform cash receipting for County operations. Since some of the departments that perform cash receipting only have one or two people employed at these locations, the key control activities of custody of assets, authorization of transactions, and record keeping cannot always be properly segregated. Limited staffing, the absence of another employee, lunch hour swaps, and other conditions also create additional risk pertaining to the cash receipting of County funds. We have concluded that the following departments have segregations of duties risk pertaining to cash receipting due to limited staff or other conditions: Treasurer, Sherriff, Juvenile Probation, Library, Golf Course, and the Justice Court. We observed mitigating controls in place in the Treasurer's office and Juvenile probation, however we believe there is still some risk in these areas so we have included these department in this communication.

Corrective Action

As a mitigating control, the Finance Director has begun drafting a formal policy for an internal audit process for each department that receipts cash. The policy shall provide for random semi-annual audits of all involved departments to verify cash receipts and cash handling. Summary reports of the audits will be provided to the County Commissioners, Audit Committee and appropriate Department Heads. The internal audit process was partially implemented in FY2014. In FY2015 the internal audit process will be fully implemented and formal policies will be presented to the Board of County Commissioners for adoption.

11-2 Timeliness of Deposits

We observed from our test work that multiple County departments deposit County funds only on an “as needed” basis. Deposits can sometimes accumulate for more than 5 to 10 business days creating a risk of misappropriation. This condition pertains to the following departments: County Clerk, Sheriff’s Department, and Justice Court.

Corrective Action

The Finance Director shall draft a formal policy requiring all departments that receive payments to make deposits no less than five days from the time payment is received. This policy shall be brought to the Board of County Commissioners for approval. Compliance with this policy shall be verified through the internal audit process outlined in the Corrective Action to 11-1. This policy shall be implemented no later than June 30, 2015.

INTERNAL CONTROL OVER FEDERAL AWARDS

Significant Deficiencies

US Department of Interior - Recreation Resource Management – 15.235

The following finding from the financial statement findings is considered to be a significant deficiency for this federal award: 11-1.

Corrective Action

As a mitigating control, the Finance Director has begun drafting a formal policy for an internal audit process for each department that receipts cash. The policy shall provide for random semi-annual audits of all involved departments to verify cash receipts and cash handling. Summary reports of the audits will be provided to the County Commissioners, Audit Committee and appropriate Department Heads. The internal audit process was partially implemented in FY2014. In FY2015 the internal audit process will be fully implemented and formal policies will be presented to the Board of County Commissioners for adoption.



Elizabeth Frances
Finance Director
White Pine County, Nevada