

WHITE PINE COUNTY, NEVADA
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
WITH REPORT OF
CERTIFIED PUBLIC ACCOUNTANTS

WHITE PINE COUNTY

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FINANCIAL SECTION

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Independent Auditors' Report

The Honorable County Commissioners
White Pine County
Ely, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of White Pine County, as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of White Pine County's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from White Pine County's financial statements for the year ended June 30, 2010 and, in our report dated December 2, 2010, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of United State of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of White Pine County as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2011, on our consideration of White Pine County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis, budgetary comparison information, and schedule of funding progress are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and the other schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of White Pine County. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of White Pine County. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.



HINTON, BURDICK, HALL & SPILKER, PLLC
October 31, 2011

WHITE PINE COUNTY, NEVADA
Management's Discussion and Analysis
June 30, 2011

White Pine County's discussion and analysis is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the financial statements and notes, to gain a more complete picture of the information presented.

Financial Highlights

- The auditor's report offers an unqualified opinion that the County's financial statements are presented fairly in all material respects.
- Net assets for governmental activities totaled \$51,256,507 at the end of fiscal year 2011 and \$48,733,220 at the end of fiscal year 2010. This is an increase in the net assets of governmental activities of \$2,523,287 between fiscal years 2010 and 2011. Net assets for business-type activities totaled \$1,301,383 and \$1,335,435 at the end of fiscal years 2011 and 2010 respectively.
- For 2011, unrestricted net assets totaled \$3,135,547 for governmental activities. This is a decrease of \$1,437,403 from 2010. Unrestricted net assets for business-type activities totaled \$410,532 which was an increase of \$10,024 from 2010.
- At the end of the fiscal year 2011, the unassigned fund balance for the General Fund was \$6,933,222 or 76% of total General Fund expenditures and transfers. For fiscal year 2010, the General Fund unassigned fund balance was \$8,351,616. The decrease in fund balance is due, in part, to expenditures and transfers exceeding revenues by a total of \$1,154,657.
- The County's primary revenue sources for governmental activities during 2011 are net proceeds from mines of \$3,892,743 and Ad Valorem property taxes of \$3,887,338. These two revenue sources comprise 22% and 22%, respectively, or 44% of total general governmental revenues for 2011. During fiscal 2010, net proceeds from mines were \$3,504,240 and Ad Valorem property taxes were \$3,627,482. These revenue sources comprised 22% and 23%, respectively, or 45% of total general governmental revenues for 2010.
- The County's total expenses were \$18,533,310 for 2011 and \$17,950,110 for 2010. The greatest expenses were in the following activities as indicated on page 7: general government, public safety and public works.
- Total capital assets being depreciated in governmental activities were \$77,460,100 for 2011 and \$75,602,295 for 2010. Total capital assets being depreciated in business-type activities were \$1,836,286 for 2011 and \$1,830,825 for 2010. For additional information on the County's capital assets, see note 6 in the accompanying financial statements.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of: government-wide financial statements, fund financial statements, and notes to basic financial statements. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

- The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, and community support.

Fund Financial Statements

- A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and agency funds.

Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Road Fund, and Ely Pool Project Funds each of which is considered a major fund. Data from the other governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds are provided in the combining and individual fund statements.

- The County adopts an annual appropriated budget for each of its governmental funds. A statement of revenues, expenditures and changes in fund balance-budget and actual is provided for each of the County's governmental funds to demonstrate compliance with the budget. The statements for the major governmental funds are included as required supplementary information to the basic financial statements. Statements for all other governmental funds are included as supplementary information.

Proprietary Funds

- When the County charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities.

Fiduciary Funds

- The County's fiduciary funds consist of 25 agency funds. The agency funds are used to hold monies for other entities or individuals until disposition.

Notes to the Basic Financial Statements

- The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. It also includes a schedule of compliance with state statutes reporting requirements and budgetary comparisons for both the original and final budgets of the General Fund, Road Fund, and Ely Pool Project.
- The combining statements and individual fund schedules are presented immediately following the required supplementary information.

Government-Wide Financial Analysis

- Net assets of White Pine County as of June 30, 2011 and June 30, 2010, are summarized and analyzed below

	Governmental activities		Business-type activities		Combined total	
	2011	2010	2011	2010	2011	2010
Current and other assets	\$ 40,976,450	\$ 35,857,242	\$ 427,973	\$ 416,346	\$ 41,404,423	\$ 36,273,588
Long-term assets	89,537	145,338	-	-	89,537	145,338
Capital assets	21,171,336	20,929,365	890,851	934,927	22,062,187	21,864,292
Total assets	<u>62,237,323</u>	<u>56,931,945</u>	<u>1,318,824</u>	<u>1,351,273</u>	<u>63,556,147</u>	<u>58,283,218</u>
Long-term liabilities outstanding	9,972,439	7,195,258	-	-	9,972,439	7,195,258
Other liabilities	1,008,377	1,003,467	17,441	15,838	1,025,818	1,019,305
Total liabilities	<u>10,980,816</u>	<u>8,198,725</u>	<u>17,441</u>	<u>15,838</u>	<u>10,998,257</u>	<u>8,214,563</u>
Net assets:						
Invested in capital assets, net of related debt	21,103,514	20,797,409	890,851	934,927	21,994,365	21,732,336
Restricted	27,017,446	23,362,861	-	-	27,017,446	23,362,861
Unrestricted	3,135,547	4,572,950	410,532	400,508	3,546,079	4,973,458
Total net assets	<u>\$ 51,256,507</u>	<u>\$ 48,733,220</u>	<u>\$ 1,301,383</u>	<u>\$ 1,335,435</u>	<u>\$ 52,557,890</u>	<u>\$ 50,068,655</u>

- As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Governmental activities assets exceeded liabilities by \$51,256,507 as of June 30, 2011 and \$48,773,220 as of June 30, 2010. The current year increase in governmental net assets was \$2,523,287. Business-type activities assets exceeded liabilities by \$1,301,383 as of June 30, 2011 and \$1,335,435 as of June 30, 2010.
- The largest portion of the County's net assets for both governmental activities and business-type activities reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.), less any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.
- The second largest portion of the County's net assets for governmental activities represents resources that are subject to external restrictions on how they may be used. Of these restricted net assets, 20% is for capital projects, 30% is for net proceeds mitigation, and the remainder is restricted for the County's special revenue funds.
- The remaining portion of the County's net assets is unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.
- Unrestricted investment earnings for the County for the year ended June 30, 2011 were \$266,377.
- At June 30, 2011 and June 30, 2010, White Pine County had positive balances of net assets for its government-wide activities.

Program revenues include charges for services, fines and forfeitures, certain licenses and permits, and both operating and capital grants and contributions.

	Governmental Activities		Business-type activities		Combined total	
	2011	2010	2011	2010	2011	2010
Revenues:						
Program revenues:						
Charges for services	\$ 2,457,342	\$ 2,574,401	\$ 252,500	\$ 189,958	\$ 2,709,842	\$ 2,764,359
Operating grants and contributions	1,213,947	1,619,668	-	-	1,213,947	1,619,668
Capital grants and contributions	84,202	1,026,770	-	-	84,202	1,026,770
General revenues:						
Taxes	12,391,537	11,316,740	-	-	12,391,537	11,316,740
State gaming licenses	144,522	150,947	-	-	144,522	150,947
Net proceeds from mines	3,892,743	3,504,240	-	-	3,892,743	3,504,240
Unrestricted investment earnings	266,377	111,937	78	355	266,455	112,292
Gains on sale of capital assets	24,847	718	-	-	24,847	718
Other revenue/(expense)	294,450	254,977	-	-	294,450	254,977
Total revenues	<u>20,769,967</u>	<u>20,560,398</u>	<u>252,578</u>	<u>190,313</u>	<u>21,022,545</u>	<u>20,750,711</u>
Expenses:						
General government	5,620,396	6,445,090	-	-	5,620,396	6,445,090
Judicial	2,228,559	1,911,898	-	-	2,228,559	1,911,898
Public safety	5,065,514	4,485,322	-	-	5,065,514	4,485,322
Public works	3,314,751	3,092,415	-	-	3,314,751	3,092,415
Health and sanitation	81,765	84,439	-	-	81,765	84,439
Welfare	740,610	607,027	-	-	740,610	607,027
Culture and recreation	808,747	908,526	-	-	808,747	908,526
Community support	350,111	96,522	-	-	350,111	96,522
Intergovernmental	-	27,500	-	-	-	27,500
Interest on long-term debt	7,588	7,588	-	-	7,588	7,588
Golf	-	-	223,704	182,211	223,704	182,211
Building and planning	-	-	91,565	101,572	91,565	101,572
Total expenses	<u>18,218,041</u>	<u>17,666,327</u>	<u>315,269</u>	<u>283,783</u>	<u>18,533,310</u>	<u>17,950,110</u>
Increase(Decrease) in net assets before transfers	2,551,926	2,894,071	(62,691)	(93,470)	2,489,235	2,800,601
Transfers	(28,639)	11,914	28,639	(11,914)	-	-
Increase(Decrease) in net assets	<u>2,523,287</u>	<u>2,905,985</u>	<u>(34,052)</u>	<u>(105,384)</u>	<u>2,489,235</u>	<u>2,800,601</u>
Net assets, beginning	<u>48,733,220</u>	<u>45,827,235</u>	<u>1,335,435</u>	<u>1,440,819</u>	<u>50,068,655</u>	<u>47,268,054</u>
Net assets, ending	<u>\$ 51,256,507</u>	<u>\$ 48,733,220</u>	<u>\$ 1,301,383</u>	<u>\$ 1,335,435</u>	<u>\$ 52,557,890</u>	<u>\$ 50,068,655</u>

Financial Analysis of the County's Funds

- Government Funds

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.
- As of the end of the fiscal years, the County's governmental funds reported a combined ending fund balance of \$35,633,583 and \$31,714,477 for years 2011 and 2010 respectively. This is an increase of \$3,919,106 in comparison with the prior year.

- The General Fund is the chief operating fund of the County. Comparatively, the fund balance of the General Fund was \$14,933,222 at the end of 2011 and was \$15,851,616 at the end of 2010. During fiscal year 2011, the net proceeds mitigation fund was combined with the general fund. See note 18.
- The fund balance of the County's General Fund decreased by (\$1,154,657) during the current fiscal year.

Budgetary Highlights

- The general fund's legal level of budgetary control is the function level. The final amended budget for expenditures and transfers was \$14,628,221. This budget represents anticipated expenses over revenues of (\$2,998,332). Actual expenditures and transfers were \$482,856 less than the final budget.
- Revenues received in the general fund and transfers were more than budgeted by \$1,360,819. This, combined with the fact that expenditures were less than budgeted amounts resulted in a decrease in the general fund balance of (\$1,154,657).

Economic Factors

- Mining continues to play a significant role in the economy of White Pine County. Quadra FNX is the major producer at this time but Barrick's Bald Mountain gold mine is undergoing a major expansion that will play a major role in the increase in tax revenues in the near future. Mid-Way Gold is in the permitting process for two mines that will further strengthen the taxes derived from such sources. Copper and gold prices remain strong indicating continued positive economic impact for the county.
- There is a major renewable energy project in various stages of development however to partially offset the loss of the power plants. LS Power and NV energy are in the process of constructing the Southwest Intertie Project which will carry electrical energy from Idaho to Clark County, Nevada.
- White Pine County continues to experience some economic growth from new businesses moving into the area as well as from housing sales but like the rest of the country, the recession has slowed these efforts somewhat. Some increases were also due to the strong prices of copper and gold which increased the revenues realized from mining operations.
- While mining has assisted with economic recovery, White Pine County continues to promote expansion through tourism and by capitalizing on its quality of life issues; isolation, outdoor recreation, and the desire of individuals and businesses to get away from the pressures of urban life and locate in a rural community.

Requests for information

- This report is designed to provide a general overview of White Pine County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Charles Rodewald, Finance Director, at 801 Clark Street, Suite 5, Ely, Nevada 89301.

BASIC FINANCIAL STATEMENTS

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WHITE PINE COUNTY
Statement of Net Assets
June 30, 2011

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Assets			
Cash and investments	\$ 29,188,774	\$ 427,771	\$ 29,616,545
Receivables (net of allowance for uncollectibles)	3,158,133	202	3,158,335
Assets held for resale	6,785	-	6,785
Restricted cash and investments	8,622,758	-	8,622,758
Notes receivable	89,537	-	89,537
Capital assets not being depreciated			
Land	1,061,044	4,200	1,065,244
Construction in progress	2,571,967	-	2,571,967
Capital assets being depreciated, net of accumulated depreciation			
Equipment and vehicles	2,879,796	41,741	2,921,537
Improvements other than buildings	3,437,953	839,182	4,277,135
Buildings	1,866,182	5,728	1,871,910
Infrastructure	9,354,394	-	9,354,394
Total assets	<u>62,237,323</u>	<u>1,318,824</u>	<u>63,556,147</u>
Liabilities			
Accounts payable and other current liabilities	1,048,014	17,441	1,065,455
Unearned revenue	4,183,368	-	4,183,368
Accrued interest payable	3,900	-	3,900
Net OPEB obligation	4,737,157	-	4,737,157
Noncurrent liabilities:			
Due within one year	527,822	-	527,822
Due in more than one year	480,555	-	480,555
Total liabilities	<u>10,980,816</u>	<u>17,441</u>	<u>10,998,257</u>
Net Assets			
Invested in capital assets, net of related debt	21,103,514	890,851	21,994,365
Restricted for:			
Capital projects	5,585,952	-	5,585,952
Net proceeds mitigation	8,000,000	-	8,000,000
Other purposes	13,431,494	-	13,431,494
Unrestricted	3,135,547	410,532	3,546,079
Total net assets	<u>\$ 51,256,507</u>	<u>\$ 1,301,383</u>	<u>\$ 52,557,890</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Activities
For the Year Ended June 30, 2011

Functions/Programs	Expenses	Program Revenues			Net (Expense) / Revenue and Change in Net Assets		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 5,620,396	\$ 827,880	\$ 255,352	\$ 2,089	\$ (4,535,075)	\$ -	\$ (4,535,075)
Judicial	2,228,559	432,425	-	-	(1,796,134)	-	(1,796,134)
Public safety	5,065,514	762,980	549,719	-	(3,752,815)	-	(3,752,815)
Public works	3,314,751	312,186	240,530	73,313	(2,688,722)	-	(2,688,722)
Health and sanitation	81,765	-	-	-	(81,765)	-	(81,765)
Welfare	740,610	1,375	76,034	-	(663,201)	-	(663,201)
Culture and recreation	808,747	74,916	14,434	-	(719,397)	-	(719,397)
Community support	350,111	45,580	77,878	8,800	(217,853)	-	(217,853)
Interest on long-term debt	7,588	-	-	-	(7,588)	-	(7,588)
Total governmental activities	<u>18,218,041</u>	<u>2,457,342</u>	<u>1,213,947</u>	<u>84,202</u>	<u>(14,462,550)</u>	<u>-</u>	<u>(14,462,550)</u>
Business-type activities:							
Golf	223,704	134,477	-	-	-	(89,227)	(89,227)
Building and Planning	91,565	118,023	-	-	-	26,458	26,458
Total business-type activities	<u>315,269</u>	<u>252,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(62,769)</u>	<u>(62,769)</u>
Total primary government	<u>\$ 18,533,310</u>	<u>\$ 2,709,842</u>	<u>\$ 1,213,947</u>	<u>\$ 84,202</u>	<u>\$ (14,462,550)</u>	<u>\$ (62,769)</u>	<u>\$ (14,525,319)</u>
General revenues:							
Ad valorem taxes					3,887,338	-	3,887,338
Consolidated taxes					3,269,807	-	3,269,807
Motor vehicle fuel tax					2,070,742	-	2,070,742
Sales taxes					1,545,940	-	1,545,940
Room taxes					5,539	-	5,539
Franchise taxes					453,995	-	453,995
Payment in lieu of taxes					1,158,176	-	1,158,176
State gaming licenses					144,522	-	144,522
Net proceeds from mines					3,892,743	-	3,892,743
Unrestricted investment earnings					266,377	78	266,455
Gain on sale of capital assets					24,847	-	24,847
Other revenues					294,450	-	294,450
Transfers					(28,639)	28,639	-
Total general revenues					<u>16,985,837</u>	<u>28,717</u>	<u>17,014,554</u>
Change in net assets					2,523,287	(34,052)	2,489,235
Net assets - beginning					48,733,220	1,335,435	50,068,655
Net assets - ending					<u>\$ 51,256,507</u>	<u>\$ 1,301,383</u>	<u>\$ 52,557,890</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Balance Sheet
Governmental Funds
June 30, 2011

	General Fund	Special Revenue		Other Governmental Funds	Total Governmental Funds
		Road Fund	Ely Pool Project		
Assets					
Cash and investments	\$ 8,582,099	\$ 1,482,262	\$ 4,023,316	\$ 15,101,097	\$ 29,188,774
Accounts receivable	207,079	556	745	46,915	255,295
Interest receivable	-	-	-	-	-
Property taxes receivable	155,051	-	-	20,683	175,734
Due from other governments	1,855,974	281,094	-	590,036	2,727,104
Due from other funds	5,420	-	-	-	5,420
Assets held for resale	-	-	-	6,785	6,785
Restricted cash and investments	8,000,000	-	-	622,758	8,622,758
Total assets	\$ 18,805,623	\$ 1,763,912	\$ 4,024,061	\$ 16,388,274	\$ 40,981,870
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ 263,361	\$ 19,035	\$ -	\$ 392,385	\$ 674,781
Accrued liabilities	250,527	61,962	-	60,744	373,233
Due to other funds	-	-	-	5,420	5,420
Deferred - property taxes	90,083	-	-	21,402	111,485
Deferred revenue	3,268,430	-	-	914,938	4,183,368
Total liabilities	3,872,401	80,997	-	1,394,889	5,348,287
Fund balances:					
Restricted for:					
General government	-	-	-	1,591,088	1,591,088
Judicial	-	-	-	511,579	511,579
Public safety	-	-	-	1,568,788	1,568,788
Public works	-	1,682,915	-	2,683,100	4,366,015
Welfare	-	-	-	766,159	766,159
Community support	-	-	-	339,950	339,950
Capital projects	-	-	-	1,561,891	1,561,891
Other purposes	-	-	-	1,003,787	1,003,787
Committed for:					
Culture and recreation	-	-	4,024,061	1,811,278	5,835,339
Judicial	-	-	-	-	-
Public safety	-	-	-	2,015,823	2,015,823
Welfare	-	-	-	1,139,956	1,139,956
Net proceeds mitigation	8,000,000	-	-	-	8,000,000
Unassigned	6,933,222	-	-	(14)	6,933,208
Total fund balances	14,933,222	1,682,915	4,024,061	14,993,385	35,633,583
Total liabilities and fund balances	\$ 18,805,623	\$ 1,763,912	\$ 4,024,061	\$ 16,388,274	

Amounts reported for governmental activities in the statement of net assets are different because:

Some receivables are not available in the current period and therefore are not reported in the funds.	89,537
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	21,171,336
Revenues considered unearned and not reported in the funds.	111,485
Some liabilities, including bonds payable and capital leases, are not due and payable in the current period and therefore are not reported in the funds.	(5,749,434)
Net assets of governmental activities	<u>\$ 51,256,507</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2011

	General Fund	Special Revenue		Other Governmental Funds	Total Governmental Funds
		Road Fund	Ely Pool Project		
Revenues					
Taxes	\$ 6,836,131	\$ 37,592	\$ 5,539	\$ 3,505,190	\$ 10,384,452
Licenses and permits	43,788	-	-	1,168	44,956
Intergovernmental	4,965,646	1,659,006	-	1,431,677	8,056,329
Charges for services	312,553	-	-	535,255	847,808
Fines and forfeitures	250,864	-	-	89,490	340,354
Investment Earnings	125,608	-	10,905	60,998	197,511
Miscellaneous revenue	426,007	220,104	-	310,466	956,577
Total revenues	<u>12,960,597</u>	<u>1,916,702</u>	<u>16,444</u>	<u>5,934,244</u>	<u>20,827,987</u>
Expenditures					
Current:					
General government	3,009,527	-	-	579,041	3,588,568
Judicial	2,109,001	-	-	150,817	2,259,818
Public Safety	3,316,589	-	-	945,033	4,261,622
Public Works	-	1,510,607	-	163,838	1,674,445
Health and Sanitation	81,075	-	-	-	81,075
Welfare	-	-	-	737,158	737,158
Culture and Recreation	594,221	-	-	152,485	746,706
Community Support	-	-	-	347,348	347,348
Intergovernmental Expense	-	-	-	-	-
Capital outlay:					
General government	-	-	-	1,948,395	1,948,395
Public Safety	-	-	-	498,201	498,201
Public Works	-	-	-	709,831	709,831
Culture and Recreation	-	-	-	27,075	27,075
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>9,110,413</u>	<u>1,510,607</u>	<u>-</u>	<u>6,259,222</u>	<u>16,880,242</u>
Excess revenues over (under) expenditures	<u>3,850,184</u>	<u>406,095</u>	<u>16,444</u>	<u>(324,978)</u>	<u>3,947,745</u>
Other financing sources (uses)					
Transfers in	34,659	-	3,800,000	1,189,500	5,024,159
Transfers out	(5,039,500)	-	-	(13,298)	(5,052,798)
Debt proceeds	-	-	-	-	-
Total other financing sources and uses	<u>(5,004,841)</u>	<u>-</u>	<u>3,800,000</u>	<u>1,176,202</u>	<u>(28,639)</u>
Net change in fund balances	(1,154,657)	406,095	3,816,444	851,224	3,919,106
Fund balances - beginning of year	<u>16,087,879</u>	<u>1,276,820</u>	<u>207,617</u>	<u>14,142,161</u>	<u>31,714,477</u>
Fund balances - end of year	<u>\$ 14,933,222</u>	<u>\$ 1,682,915</u>	<u>\$ 4,024,061</u>	<u>\$ 14,993,385</u>	<u>\$ 35,633,583</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To The Statement of Activities
For the Year Ended June 30, 2011

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$ 3,919,106
Payments on notes receivable reported in the funds that provide current financial resources are reported as a reduction of notes receivable in the statements of net assets. Advances reported in the funds that use current financial resources are reported as an increase in notes receivable in the statement of net assets. This is the amount by which payments received exceed advancements.	(55,801)
Revenues that do not provide current financial resources are not reported as revenues in governmental funds. This represents the change in unearned revenues for property taxes that have previously been deferred in the funds.	(2,219)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	241,972
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	64,134
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	<u>(1,643,905)</u>
Change in net assets of governmental activities	<u><u>\$ 2,523,287</u></u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Net Assets
Proprietary Funds
June 30, 2011

	Golf Course Fund	Nonmajor Proprietary Funds (Bldg and Planning)	Combined Total
Assets			
Current Assets:			
Cash	\$ 265,789	\$ 161,982	\$ 427,771
Receivables (net of allowance of \$0)	66	136	202
Total current assets	<u>265,855</u>	<u>162,118</u>	<u>427,973</u>
Noncurrent assets:			
Land	4,200	-	4,200
Buildings	54,143	-	54,143
Improvements	1,544,312	-	1,544,312
Furniture, equipment & vehicles	237,831	-	237,831
Accumulated depreciation	(949,635)	-	(949,635)
Total noncurrent assets	<u>890,851</u>	<u>-</u>	<u>890,851</u>
Total Assets	<u>1,156,706</u>	<u>162,118</u>	<u>1,318,824</u>
Liabilities			
Current Liabilities:			
Accounts payable	7,080	1,520	8,600
Accrued liabilities	3,837	2,654	6,491
Customer deposits	-	2,350	2,350
Total current liabilities	<u>10,917</u>	<u>6,524</u>	<u>17,441</u>
Total Liabilities	<u>10,917</u>	<u>6,524</u>	<u>17,441</u>
Net Assets			
Invested in capital assets, net of related debt	890,851	-	890,851
Restricted	-	-	-
Unrestricted	254,938	155,594	410,532
Total net assets	<u>\$ 1,145,789</u>	<u>\$ 155,594</u>	<u>\$ 1,301,383</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended June 30, 2011

	Golf Course Fund	Nonmajor Proprietary Funds (Bldg and Planning)	Combined Total
Operating Revenues			
Charges for Sales and Services			
Golf Course Fees	\$ 80,401	\$ -	\$ 80,401
Golf Cart Rentals	16,371	-	16,371
Golf Cart Path Repair	10,293	-	10,293
Golf Course Mower Fees	13,504	-	13,504
Golf Course Shed Fees	12,945	-	12,945
Building Permit Fees	-	114,208	114,208
RPC Fees	-	3,790	3,790
Miscellaneous	963	-	963
Total Operating Revenues	134,477	118,023	252,500
Operating Expenses			
Salaries	74,919	63,938	138,857
Employee Benefits	34,912	17,570	52,482
Service, Supplies and Other	64,336	10,057	74,393
Depreciation	49,537	-	49,537
Total Operating Expenses	223,704	91,565	315,269
Operating Income (Loss)	(89,227)	26,458	(62,769)
Non-operating Revenues (Expenses)			
Investment Earnings	-	78	78
Total Non-Operating Revenue (Expense)	-	78	78
Income (loss) before contributions and transfers	(89,227)	26,536	(62,691)
Transfers:			
Transfers In	-	50,000	50,000
Transfers Out	(14,362)	(6,999)	(21,361)
Change in net assets	(103,589)	69,537	(34,052)
Total net assets, Beginning of Year	1,249,378	86,057	1,335,435
Total net assets, End of Year	\$ 1,145,789	\$ 155,594	\$ 1,301,383

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2011

	Golf Course Fund	Nonmajor Proprietary Funds (Bldg and Planning)	Combined Total
Cash Flows From Operating Activities:			
Cash received from customers, service fees	\$ 133,885	\$ 118,166	\$ 252,051
Cash received from customers, other	963	-	963
Cash paid to suppliers	(65,389)	(27,123)	(92,512)
Cash paid to employees	(107,679)	(63,938)	(171,617)
Net cash flows from operating activities	<u>(38,220)</u>	<u>27,105</u>	<u>(11,115)</u>
Cash Flows From Noncapital Financing Activities:			
Transfers from/(to) other funds	(14,362)	43,001	28,639
Net cash flows from noncapital financing activities	<u>(14,362)</u>	<u>43,001</u>	<u>28,639</u>
Cash Flows From Capital and Related Financing Activities:			
Purchase of capital assets	(5,461)	-	(5,461)
Net cash flows from capital and related financing activities	<u>(5,461)</u>	<u>-</u>	<u>(5,461)</u>
Cash Flows From Investing Activities:			
Interest on investments	-	78	78
Net change in Cash and Cash Equivalents	(58,043)	70,184	12,141
Cash and Cash Equivalents, Beginning of Year	<u>323,832</u>	<u>91,798</u>	<u>415,630</u>
Cash and Cash Equivalents, End of Year	<u>\$ 265,789</u>	<u>\$ 161,982</u>	<u>\$ 427,771</u>
Reconciliation of Operating Income to Net Cash Flows From Operating Activities:			
Net Operating Income/(Loss)	\$ (89,227)	\$ 26,458	\$ (62,769)
Adjustments to reconcile net income/(loss) to net cash provided by operating activities:			
Depreciation/amortization	49,537	-	49,537
Changes in operating assets and liabilities:			
(Increase)/Decrease in receivables	371	143	514
Increase/(Decrease) in payables	(1,053)	144	(909)
Increase/(Decrease) in accrued liabilities & deposits	2,152	360	2,512
Net cash flows from operating activities	<u>\$ (38,220)</u>	<u>\$ 27,105</u>	<u>\$ (11,115)</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Combined Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2011

	<u>Agency Funds</u>
Assets	
Cash and investments	\$ 3,941,875
Accounts receivable	55,512
Interest receivable	41
Property taxes receivable	<u>100,121</u>
Total Assets	<u>4,097,549</u>
Liabilities	
Due to other governments	3,238,501
Deferred revenues	29,523
Deferred -property taxes	<u>99,205</u>
Total Liabilities	<u>3,367,229</u>
Net Assets	
Held in trust for individuals, organizations, and other governments	<u>\$ 730,320</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies

General

The County is a political subdivision of the State of Nevada with a County Commission comprised of five commissioners elected at large. The financial statements of White Pine County, NV (the County) have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. Significant accounting policies are described below.

Reporting Entity

The financial statements included herein present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government. As to the County there are no component units which are included to form the reporting entity.

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial accountability. Other manifestations of this ability include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used is the scope of public service, which involves considering whether the activity benefits the government and/or its citizens or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component unit for inclusion or exclusion from the reporting entity is the existence of special financial relationships, regardless of whether the government is able to exercise oversight responsibilities.

Jurisdictions that are not considered to be part of the County include the incorporated City of Ely, White Pine County School District, White Pine County Hospital District, White Pine County Tourism and Recreation Board, White Pine County T.V. District and Ruth/McGill General Improvement District.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies, Continued

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e. the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*, as are the proprietary funds and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies, Continued

The County reports the following major governmental funds:

General Fund - The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road Fund – The road fund accounts for the County’s allocation of State collected and apportioned highway fuel tax.

Ely Pool Project Fund – The fund is used to collect tax revenues which are earmarked for the construction of a new swimming pool complex.

The County reports the following major proprietary funds:

Golf Course Enterprise Fund – The fund is used for the operation of the County Golf Course.

Additionally the County reports the following fund types:

Fiduciary Funds

Agency Funds are custodial in nature and cannot be used to support the County’s own programs.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private sector guidance.

When both restricted and unrestricted resources are available for use, it’s the County’s policy to use restricted resources first, then unrestricted resources as they are needed.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary funds principal ongoing operations. The principal operating revenues of the proprietary fund are charges to customer for sales and services. Operating expenses for the proprietary funds include the cost of sale sand services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies, Continued

Deposits and Investments

Cash includes cash on hand, demand deposits with banks and other financial institutions, deposits in other types of accounts or cash management pools that have the general characteristics of demand deposit accounts and short-term investments with original maturities of three months or less from the date of acquisition. Statutes authorize the County to invest in the State Investment Pool, bonds and debentures of the United States, obligations of the Federal Land Banks, bills and notes of the U.S. Treasury, obligations of the U.S. Postal Service, obligations of the Federal National Mortgage Association, certificates of deposits, short-term bonds of local governments and Banker's acceptance. All investments are carried at fair value with unrealized gains and losses recorded as adjustments to investment earnings. Fair market values are based on quoted market prices

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to" or "due from other funds." The County does not have any trade accounts receivable, all other receivables are deemed collectible and an allowance for uncollectible accounts is deemed immaterial and has not been recorded. Any residual balances outstanding between the governmental activities and fiduciary funds are reported in the government-wide financial statements as "internal balances."

Property Taxes

All real property within White Pine County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is being assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative sessions, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless an additional rate is approved by the electorate. White Pine County is currently at this maximum tax limit.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied. Taxes on property are due on the third Monday in August; however, they may be made in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies, Continued

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial, mobile homes, aircraft and agricultural. In White Pine County, taxes on motor vehicles are collected by the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula.

Taxes on net proceeds of mines are determined by the Nevada Tax Commission. Billing and collection functions are performed by the State with amounts remitted to the County.

Inventories

Expenditures for supplies held for future consumption and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at year end are not material to the individual funds and are not recognized in these financial statements.

Capital Assets

Capital assets, which include property, equipment and infrastructure, are reported in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives

Buildings	10-40 years
Improvements	15-40 years
Equipment and vehicles	3-15 years
Infrastructure and roads	15-40 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition.

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. According to employee contracts, the full amount of earned but unused vacation and one-half of earned but unused sick leave has been recorded as a liability. The liability for these compensated absences is recorded as long-term debt in the government-wide statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies, Continued

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums, discounts, and issuance costs are deferred and amortized over the life of the applicable debt. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Assets and Fund Equity

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. When both committed, assigned, or unassigned resources are available for use, it is the County's policy to use committed resources first, followed by assigned resources and then unassigned resources as they are needed.

Equity is classified in the government-wide financial statements and in the proprietary fund financial statements as net assets and is displayed in three components as follows:

Invested in capital assets, net of related debt represents capital assets, net of accumulated depreciation and reduced by the outstanding balances of any long-term debt attributable to the acquisition, construction, or improvement of those assets.

Restricted net assets are net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net assets are all other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Equity is classified in the governmental fund financial statements as fund balance and is further classified as nonspendable, restricted, committed, assigned or unassigned as follows:

Nonspendable fund balance cannot be spent because it is either (1) not in spendable form, or (2) legally or contractually required to be maintained intact.

Restricted fund balance is fund balance with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies, Continued

Committed fund balance can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority, the County Commission. A resolution, ordinance or vote by the County Commission is required to establish , modify or rescind a fund balance commitment.

Assigned fund balance is constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. The County Finance Director is authorized to assign amounts to a specific purpose in accordance with the County's budget policy.

Unassigned fund balance is a residual classification of the General Fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to a specific purpose within the General Fund.

Estimates

Generally accepted accounting principles require management to make estimates and assumptions that affect assets and liabilities, contingent assets and liabilities, and revenues and expenditures. Actual results could differ from those estimates.

Prior-Year Summarized Comparative Information

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the County's financial statements for the year ended June 30, 2010, from which the summarized information was derived.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 2. Reconciliation of Government-Wide and Fund Financial Statements

Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets:

The governmental fund balance sheet includes reconciliation between total governmental fund balances and net assets of governmental activities as reported in the government-wide statement of net assets. This difference primarily results from the long-term economic focus of the statement of net assets versus the current financial resources focus of the governmental fund balance sheets. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this difference are as follows:

Capital lease payable	\$ 67,822
Compensated absences	940,555
Annual required contribution payable	4,737,157
Accrued interest payable	<u>3,900</u>
Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net assets - governmental activities</i>	<u><u>\$ 5,749,434</u></u>

Explanation of differences between governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities:

The governmental fund statement of revenues, expenditures, and changes in fund balance includes a reconciliation between net changes in fund balances-total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. The first element of this reconciliation states that capital outlays are reported in the governmental funds as expenditures while the government-wide statement of activities allocates these costs over the useful lives of the assets as depreciation. While shown in the reconciliation as the net difference, the elements of this difference are as follows:

Capital outlay	\$ 2,706,258
Depreciation expense	<u>(2,464,286)</u>
Net adjustment to increase <i>net changes in fund balance -- total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u><u>\$ 241,972</u></u>

Another element of that reconciliation states that “issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities.” The details of this difference are as follows:

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 2. Reconciliation of Government-Wide and Fund Financial Statements, Continued

Principal repayments:	
Capital leases	<u>\$ 64,134</u>
Net adjustment to increase <i>net changes in fund balances total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u>\$ 64,134</u>

Another element of the reconciliation states that “Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The detail of this difference is as follows:

Change in compensated absences	\$ (69,044)
Annual required contribution	(1,578,549)
Change in accrued interest	<u>3,688</u>
Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u>\$ (1,643,905)</u>

NOTE 3. Stewardship, Compliance and Accountability

Budgets and Budgetary Accounting

White Pine County adheres to the Local Government Budget and Finance Act incorporated in Chapter 354 of the Nevada Revised Statutes. The provisions of this Act include the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Board files a tentative budget with the Nevada Department of Taxation for all funds other than Fiduciary Funds, which are not required to be budgeted. The appropriated budget is prepared by fund, function and department.
2. Public budget hearings on the tentative budgets are held on the third Monday in May.
3. On or before June 1, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Department of Taxation for final approval.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 3. Stewardship, Compliance and Accountability

4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for the general fund, special revenue and capital projects are adopted on a basis consistent with generally accepted accounting principles (GAAP) except that all capital asset purchases are reported as expenditures when paid, gross proceeds from the sale of assets are reported as revenue when received, payments for notes receivable are reported as revenue when received and loans to businesses are reported as an expenditure when disbursed. Budgets for the debt service funds are adopted on a basis consistent with GAAP except that loan proceeds are treated as other financing sources and principal payments are treated as other expenditures. Uncommitted appropriations lapse at the end of the year.
6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the budget officer and/or the Board of Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval of the Board of Commissioners following a scheduled and noticed public hearing.
7. In accordance with State statute, actual expenditures may not exceed budgetary appropriations of the various governmental functions.

The independent audit of the records of the County for the year ended June 30, 2011, included a review of the financial activity for compliance with applicable statutes and codes. During the course of the audit the following items of noncompliance were noted.

Expenditures over Appropriations

A few of the County's departments and funds had expenditures in excess of final budget appropriations that may not be in accordance with NRS 354.626. For a list of the departments and funds please refer to the budget and actual statement and schedules contained in the required supplementary information and supplementary information.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the County.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 4. Deposits and Investments

Deposits

Custodial Credit Risk

For deposits this is the risk that in the event of a bank failure, the government's deposit may not be returned to it. The County does not have a formal policy for custodial credit risk. As of June 30, 2011, \$502,822 of the County's bank balance of \$9,782,249 was exposed to custodial credit risk because it was uninsured and uncollateralized. No deposits are collateralized, nor is it required by state statute.

Investments

The County Treasurer is the official charged with making investments and follows an investment policy adopted in August, 2002. That policy provides that investments be made with safety, liquidity, and yield in that priority order with the maximum maturity of investments at 5 years.

As of June 30, 2011 the County had the following investments and maturities:

Investment Type	Fair Value	Investments Maturities (in Years)			
		Less than 1	1-5	6-10	More than 10
Local Government Investment Pool	\$ 12,549,679	\$ 12,549,679	\$ -	\$ -	\$ -
Money Market	532,558	532,558	-	-	-
US Government Securities	3,924,825	-	3,924,825	-	-
Federal Agency Issues	3,630,330	1,539,052	2,091,278	-	-
Negotiable Certificates of Deposit	12,057,591	10,315,764	1,741,827	-	-
Total Fair Value	\$ 32,694,983	\$ 24,937,053	\$ 7,757,930	\$ -	\$ -

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 4. Deposits and Investments, Continued

Custodial Credit Risk

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the County, and are held by counterparty. At June 30, 2011 \$0 of the County's investments were uninsured, not registered in the name of the County or held by a counterparty.

Interest rate risk

In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting its investments to liquid securities with maturities of less than five years.

Credit risk

At June 30, 2011 the County Treasurer had invested \$12,549,679 in the Nevada State Treasurer's Investment Pool. The State Treasurer's Investment Pool is unrated and allows withdrawals on request. The State Treasurer is required to have collateral pledged for amounts deposited in the pool not covered by Federal Depository Insurance.

At June 30, 2011 the County had the following investments and quality ratings:

Investment Type	Fair Value	Quality Ratings			
		AAA	AA	A	Unrated
Local Government Investment Pool	\$ 12,549,679	\$ -	\$ -	\$ -	\$ 12,549,679
Money Market	532,558	-	-	-	532,558
US Government Securities	3,924,825	3,924,825	-	-	-
Federal Agency Issues	3,630,330	3,630,330	-	-	-
Negotiable Certificates of Deposit	12,057,591	-	-	-	12,057,591
Total Fair Value	<u>\$ 32,694,983</u>	<u>\$ 7,555,155</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,139,828</u>

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 5. Interfund Receivables, Payables and Transfers

Interfund balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursed expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The composition of interfund balances as of June 30, 2011 is as follows:

	Due from Other Funds	Due to Other Funds
General Fund	\$ 5,420	\$ -
Non-major funds	-	5,420
Total	\$ 5,420	\$ 5,420

Transfers between funds occur primarily to finance programs accounted for in one fund with resources collected in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended June 30, 2011 are shown in the following table:

Transfer in:	Transfers out:				Total
	General	Nonmajor Governmental	Golf Course Fund	Nonmajor Proprietary	
General Fund	\$ -	\$ 13,298	\$ 14,362	\$ 6,999	\$ 34,659
Ely Pool Project	3,800,000	-			3,800,000
Nonmajor Governmental Funds	1,189,500	-			1,189,500
Golf Course Fund	-	-			-
Nonmajor Proprietary	50,000	-			50,000
Total	\$ 5,039,500	\$ 13,298	\$ 14,362	\$ 6,999	\$ 5,074,159

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 6. Capital Assets

The following table summarizes the changes to capital assets for governmental activities during the year:

Governmental Activities:	Balance 6/30/2010	Additions	Deletions	Balance 6/30/2011
Capital assets, not being depreciated:				
Land	\$ 1,061,044	\$ -	\$ -	\$ 1,061,044
Construction in progress	<u>1,748,352</u>	<u>1,560,394</u>	<u>(736,779)</u>	<u>2,571,967</u>
Total capital assets, not being depreciated:	<u>2,809,396</u>	<u>1,560,394</u>	<u>(736,779)</u>	<u>3,633,011</u>
Capital assets, being depreciated:				
Improvements other than buildings	4,710,375	920,683	-	5,631,058
Buildings	4,651,046	108,295	-	4,759,341
Equipment & vehicles	9,854,412	853,664	(24,837)	10,683,239
Infrastructure	<u>56,386,462</u>	<u>-</u>	<u>-</u>	<u>56,386,462</u>
Total capital assets, being depreciated:	<u>75,602,295</u>	<u>1,882,642</u>	<u>(24,837)</u>	<u>77,460,100</u>
Less accumulated depreciation for:				
Improvements other than buildings	(1,945,162)	(247,943)	-	(2,193,105)
Buildings	(2,706,717)	(186,442)	-	(2,893,159)
Equipment & vehicles	(7,015,883)	(812,397)	24,837	(7,803,443)
Infrastructure	<u>(45,814,564)</u>	<u>(1,217,504)</u>	<u>-</u>	<u>(47,032,068)</u>
Total accumulated depreciation	<u>(57,482,326)</u>	<u>(2,464,286)</u>	<u>24,837</u>	<u>(59,921,775)</u>
Total capital assets, being depreciated, net	<u>18,119,969</u>	<u>(581,644)</u>	<u>-</u>	<u>17,538,325</u>
Governmental activities capital assets, net	<u>\$ 20,929,365</u>	<u>\$ 978,750</u>	<u>\$ (736,779)</u>	<u>\$ 21,171,336</u>

Depreciation expense was charged to the functions/programs of the County as follows:

Governmental Activities:	
General government	\$ 378,388
Judicial	12,680
Public safety	408,081
Public works	1,606,548
Culture and recreation	<u>58,589</u>
Total depreciation expense - governmental activities	<u>\$ 2,464,286</u>

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 6. Capital Assets, Continued

The following table summarizes the changes to capital assets for business-type activities during the year:

Capital assets, not being depreciated:				
Land	\$ 4,200	\$ -	\$ -	\$ 4,200
Total capital assets, not being depreciated:	<u>4,200</u>	<u>-</u>	<u>-</u>	<u>4,200</u>
Capital assets, being depreciated:				
Improvements other than buildings	1,544,312	-	-	1,544,312
Buildings	54,143	-	-	54,143
Equipment & vehicles	<u>232,370</u>	<u>5,461</u>	<u>-</u>	<u>237,831</u>
Total capital assets, being depreciated:	<u>1,830,825</u>	<u>5,461</u>	<u>-</u>	<u>1,836,286</u>
Less accumulated depreciation for:				
Improvements other than buildings	(669,061)	(36,069)	-	(705,130)
Buildings	(47,579)	(836)	-	(48,415)
Equipment & vehicles	<u>(183,458)</u>	<u>(12,632)</u>	<u>-</u>	<u>(196,090)</u>
Total accumulated depreciation	<u>(900,098)</u>	<u>(49,537)</u>	<u>-</u>	<u>(949,635)</u>
Total capital assets, being depreciated, net	<u>930,727</u>	<u>(44,076)</u>	<u>-</u>	<u>886,651</u>
Business type activities capital assets, net	<u>\$ 934,927</u>	<u>\$ (44,076)</u>	<u>\$ -</u>	<u>\$ 890,851</u>

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 6. Capital Assets, Continued

Changes in construction in progress are summarized as follows:

The County continued construction on the Emergency Services Complex during fiscal year 2011. The Airport Apron Rehabilitation was completed in fiscal year 2011.

NOTE 7. Long-Term Debt

The following is a summary of changes in long-term debt for the year ended June 30, 2010

Governmental activities:	<u>Balance 6/30/2010</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 6/30/2011</u>	<u>Current Portion</u>
Vehicle Capital Lease	131,956	-	64,134	67,822	67,822
Accrued Compensated Absences	871,511	614,041	544,997	940,555	460,000
 Total long term debt	 <u>\$ 1,003,467</u>	 <u>\$ 614,041</u>	 <u>\$ 609,131</u>	 <u>\$ 1,008,377</u>	 <u>\$ 527,822</u>

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 8. Capital Leases Payable

The County has entered into a lease agreement, which is considered a capital lease in accordance with generally accepted accounting principles. The lease is shown in the governmental activities of the government-wide statements. The total amount of equipment capitalized under the lease is \$239,489. During the year, one of the vehicles under this capital lease was destroyed by fire, however insurance proceeds are expected to cover the loss on the vehicle.

The following is an annual schedule of future minimum lease payments with interest at 5.295% and under the capital lease, together with the present value of the net minimum lease payments:

June 30,	Vehicle Lease	Total
2011	71,721	71,721
Total remaining lease payments	71,721	71,721
Less amount representing interest	(3,899)	(3,899)
Present value of net remaining minimum lease payments	\$ 67,822	\$ 67,822
	Cost	Accumulated Depreciation
Equipment	\$ 239,489	\$ 119,734

NOTE 9. Net Proceeds of Mines

The County receives net proceeds of mines taxes through the State of Nevada that is then apportioned by the County. The County receives a payment in June of each year as a settlement payment for the previous calendar year(s). This amount is recognized as revenue when received, consistent with prior years. In June of each year the County also receives an advance payment for current calendar year. In the past this amount would not have been received until after fiscal year end and therefore to be consistent the amount is recorded as deferred revenue when received.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 10. Available Borrowing Capacity

The lawful County government general obligation debt limit is established under NRS 244A.059 not to exceed an amount equal to 10 percent of the total of the last assessed valuation of taxable property situated within the County. At June 30, 2011, the general obligation debt limit of White Pine County was \$22,479,994. The County has general obligation long-term debt outstanding at year end of \$0. Accordingly, its legal borrowing capacity is 22,479,994 at June 30, 2011.

The lawful unincorporated town government general obligation debt limit is established under NRS 269.425 not to exceed an amount equal to 25 percent of the total of the last assessed valuation of taxable property situated within the town. At June 30, 2011, the general obligation debt limit of the unincorporated towns of Lund, McGill and Ruth was \$473,366; \$1,831,477 and \$778,743 respectively. As none of these towns had general obligation debt at June 30, 2011, these amounts are also their available borrowing capacity amounts.

NOTE 11. Commitments and Contingencies

White Pine County is obligated as follows:

Grants Received

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability in the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Litigation

In the normal course of business the County has been named as a defendant in legal action. However, management, after consultation with counsel, intends to defend their position and is of the opinion that the ultimate resolution of this matter will not have a material adverse effect on the County's financial position or its operating results.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 12. Opened/Closed Funds

No special revenue funds were added during the year ended June 30, 2011. The following special revenue funds were closed either because the County adopting the provisions of *Governmental Accounting Standard No. 54 – Fund Balance Reporting and Governmental Fund Type Definitions*, the fund was inactive, or because the fund activity was moved to another established fund: Travel Revolving Fund, Net Proceeds Mitigation, Fire District Emergency, Natural Resource Management, Senior Center New Year Grant, BLM Rural Fire Program, C-1 CNGRGT C-2 HMBND, EDA Grant Fund, Victim Witness Donation. Net Proceeds Mitigation, Natural Resource Management, and the Travel Revolving Fund were moved to the general fund.

No capital projects funds were added during the year ended June 30, 2011.
No agency funds were added during the year ended June 30, 2011.
No enterprise funds were added during the year ended June 30, 2011.

NOTE 13. Retirement Plan

Plan Description: The County contributes to the Public Employees Retirement System of Nevada (PERS). PERS is a cost sharing multiple-employer defined benefit pension plan administered by the Public Employees’ Retirement System of Nevada that provides retirement, disability, and death benefits to long-term public employees. The authority to establish and amend benefit provisions is retained by the Nevada State Legislature with day-to-day operations governed by a seven member board authorized by Title 23, Chapter 286 of the Nevada Revised Statutes. The Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to Public Employees Retirement System of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling 1-775-687-4200.

Funding Policy: Member contribution rates are established by the Nevada State Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450. Each employee has elected one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Statutory rates effective for 2010-2011 fiscal year is as follows:

Regular Employees

Employer-Pay Plan	21.50%
Employee/Employer Plan	11.25%

Police/Fire Employees

Employer-Pay Plan	37.00%
Employee/Employer Plan	19.00%

The County’s contributions to PERS for the years ending June 30, 2011, 2010, and 2009 were \$1,545,538, \$1,484,704, and \$1,294,565, respectively, equal to the required contributions for each year.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 14. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County assesses these risks and manages these risks through commercial insurance companies. There were no significant changes in coverage during the year ended June 30, 2011.

NOTE 15. Related Party Transactions

In the normal course of business dealings in the Community, the County is engaged in several related party transactions during the year. Below is a schedule showing the related parties, the relationship, the types of goods or services purchased during the year and the total purchases for fiscal year 2011.

Related Party	Relationship	Goods or Services	Total Purchases
Extreme Accessories	Commissioner, Richard Carney	Cell phones and accessories	\$1,484
Border Inn	Commissioner, Gary Perea	Fuel	\$232

Commissioners and other employees involved with the businesses cited in the above disclosure abstained from approving the expenditures listed.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 16. Post Employment Healthcare Plan

Plan Description

The County subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment healthcare plan administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who meet the eligibility requirement for retirement within the Nevada Public Employee Retirement System have the option upon retirement to enroll in coverage under the PEBP and the subsidy provided by the County is determined by their number of years of service. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Funding Policy

NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired district employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Retirees qualify for a subsidy of \$102.62 at five years of service and \$564.41 at 20 years of service with incremental increases for each year of service between. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2011, the County contributed \$177,371 to the plan for current premiums. The County did not prefund any future benefits.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) for the plan is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

For fiscal year 2011 the County's annual OPEB cost (expense) of 1,755,919 for the PEBP was equal to the ARC. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2011 is as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost (EANC Cost Method)</u>	<u>% of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
6/30/2011	\$ 1,755,919	10%	\$ 4,737,157
6/30/2010	\$ 1,755,919	7%	\$ 3,158,609
6/30/2009	\$ 1,755,919	13%	\$ 1,522,505

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 17. Post Employment Healthcare Plan, Continued

The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the PEBP:

Annual required contribution	\$ 1,755,919
Interest on net OPEB obligation	-
Adjustments to annual required contributions	-
Annual OPEB cost (expense)	<u>1,755,919</u>
Contributions made	<u>(177,371)</u>
Increase in net OPEB obligation	1,578,548
Net OPEB obligation - beginning of year	<u>3,158,609</u>
Net OPEB obligation - end of year	<u><u>\$ 4,737,157</u></u>

Funded Status and Funding Progress

The County's most recent actuarial valuation was as of January 1, 2009 and as of the end of the fiscal year the County has not prefunded any portion of the plan. The actuarial accrued liability (AAL) for benefits was \$13,904,776 and having not funded the obligation the County currently has no associated assets to offset this liability. Because of this the unfunded actuarial accrued liability (UAAL) is equal to the AAL. The covered payroll (annual payroll of active employees covered by the plan) was \$5,979,166 and the ratio of the UAAL to the covered payroll was 256.6%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2011

NOTE 17. Post Employment Healthcare Plan, Continued

In the January 1, 2009 actuarial valuation, the entry age normal cost actuarial cost method was used. The actuarial assumptions included a 4 percent investment rate of return which is the target rate of return for the Nevada Public Employee Retirement System. This rate is used since state law allows trusts to be created within the retirement system for investing assets associated with other post employment benefits. If the District ultimately chooses to fund the plan, they would fund it through a trust with the assets invested by PERS. An annual healthcare cost trend rate of 10 percent is used initially, reduced by decrements to an ultimate rate of 5 percent after six years. A standard 3 percent inflation rate was used throughout.

The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2011 is 27 years

NOTE 18. Net Proceeds Mitigation Fund

For the fiscal year ended June 30, 2010, the County's net proceeds mitigation fund was reported as a separate major fund in the financial statements. However, in accordance with GASBS 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the County's net proceeds mitigation fund has been included in the General Fund, as committed fund balance, for the year ended June 30, 2011.

REQUIRED SUPPLEMENTARY INFORMATION

BUDGETARY COMPARISON SCHEDULES

FOR THE FOLLOWING FUNDS:

- The **General fund** is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.
- The **Road Fund** accounts for the County's allocation of State collected and apportioned highway fuel taxes.
- The **Ely Pool Project Fund** is used to collect taxes which are earmarked for the construction of a new pool complex

SCHEDULE OF FUNDING PROGRESS

- **Schedule of funding progress** for post employment health care plan, see note 17.

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended June 30, 2011
(With Comparative Totals for June 30, 2010)

REVENUES:	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2010
	Original	Final			
Taxes:					
Ad Valorem					
Real Property	\$ 2,658,374	\$ 2,658,374	\$ 2,424,453	\$ (233,921)	\$ 2,346,395
Personal Property	555,000	555,000	680,313	125,313	558,200
Oil and Gas	30,800	30,800	27,342	(3,458)	42,108
Net Proceeds of Mines	2,348,378	2,348,378	3,250,028	901,650	2,921,948
Governmental Services	-	-	-	-	282
Franchise	462,000	462,000	453,995	(8,005)	439,058
Total Taxes	<u>6,054,552</u>	<u>6,054,552</u>	<u>6,836,131</u>	<u>781,579</u>	<u>6,307,991</u>
Licenses, Permits:					
Business Licenses and Permits					
Liquor Licenses	5,500	5,500	4,185	(1,315)	4,790
County Gaming Licenses	25,000	25,000	33,296	8,296	25,995
Miscellaneous Licenses and Permits	4,040	4,040	6,307	2,267	4,190
Total licenses and permits	<u>34,540</u>	<u>34,540</u>	<u>43,788</u>	<u>9,248</u>	<u>34,975</u>
Intergovernmental:					
Federal Grants					
Resource Management	-	-	-	-	23,324
State Shared Revenues					
Consolidated Tax	2,668,729	2,668,729	3,109,604	440,875	2,950,124
State Gaming License	158,000	158,000	144,522	(13,478)	150,947
Fire Protection	50,000	60,000	60,000	-	65,000
Other	-	-	-	-	-
Other Governmental Shared Revenues					
Payment in Lieu of Taxes	1,050,000	1,050,000	1,158,176	108,176	1,148,572
Tri-County Co-op	77,000	77,000	102,200	25,200	112,165
Public Defender Co-op	25,000	25,000	2,844	(22,156)	23,104
Interlocal Sheriff Co-op	380,000	380,000	385,000	5,000	663,050
District Attorney Co-op	-	-	-	-	-
FAA	3,300	3,300	3,300	-	3,300
Total Intergovernmental	<u>4,412,029</u>	<u>4,422,029</u>	<u>4,965,646</u>	<u>543,617</u>	<u>5,139,586</u>
Fines and Forfeitures:					
Court Fines	60,000	60,000	87,992	27,992	65,108
Forfeited Bail	95,000	95,000	90,048	(4,952)	103,241
Administrative Fees	60,000	60,000	72,824	12,824	67,462
Total Fines and Forfeitures	<u>231,000</u>	<u>231,000</u>	<u>250,864</u>	<u>19,864</u>	<u>235,811</u>
Charges for Services:					
Clerk's Fees	25,000	25,000	26,661	1,661	38,915
Recorder's Fees	100,000	100,000	94,417	(5,583)	70,374
Assessors Commissions	90,000	90,000	104,924	14,924	87,325
Sheriff Fees	17,000	17,000	14,362	(2,638)	17,735

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2011
(With Comparative Totals for June 30, 2010)

REVENUES:	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2010
	Original	Final			
Charges for Services Cont.					
Prisoner Board	2,000	2,000	600	(1,400)	2,145
Justice Court Fees	22,000	22,000	19,463	(2,537)	18,386
Public Defender Fees	1,500	1,500	1,170	(330)	1,325
Concession Stand Fees	500	500	936	436	730
Airport User Fees	2,500	2,500	101	(2,399)	2,144
Library User Fees	4,500	4,500	5,038	538	4,252
Juvenile Detention Fees	8,000	8,000	10,180	2,180	8,395
County Park Use Fees	8,000	8,000	12,525	4,525	11,700
Other	22,000	22,000	22,176	176	27,303
Total Charges for Services	<u>303,000</u>	<u>303,000</u>	<u>312,553</u>	<u>9,553</u>	<u>290,729</u>
Miscellaneous					
Investment earnings	50,000	50,000	125,608	75,608	32,234
Miscellaneous Revenue	426,153	476,653	401,415	(75,238)	487,472
Sales of Tax Deed	-	-	586	586	331
Insurance Reimbursement	10,000	11,004	3,313	(7,691)	14,866
Security Reimburse	15,000	15,000	20,693	5,693	18,368
PACT Reimbursement	2,000	2,000	-	(2,000)	2,857
Total Miscellaneous	<u>503,153</u>	<u>554,657</u>	<u>551,615</u>	<u>(3,042)</u>	<u>556,128</u>
TOTAL REVENUES	<u>\$11,538,274</u>	<u>\$11,599,778</u>	<u>\$12,960,597</u>	<u>\$ 1,360,819</u>	<u>\$12,565,220</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2011
(With Comparative Totals for June 30, 2010)

EXPENDITURES:	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2010
	Original	Final			
GENERAL GOVERNMENT					
Legislative Activity					
Commissioners					
Salaries and Wages	\$ 101,376	\$ 107,176	\$ 107,042	\$ 134	\$ 99,154
Employee Benefits	60,207	79,857	79,605	252	51,847
Services and Supplies	44,050	54,200	52,233	1,967	40,438
Capital Outlay	-	-	-	-	-
Total legislative	<u>205,633</u>	<u>241,233</u>	<u>238,880</u>	<u>2,353</u>	<u>191,439</u>
Executive Activity					
Clerk					
Salaries and Wages	206,387	194,087	193,024	1,063	199,792
Employee Benefits	85,094	64,444	63,794	650	80,283
Services and Supplies	18,000	20,150	17,758	2,392	84,844
	<u>309,481</u>	<u>278,681</u>	<u>274,576</u>	<u>4,105</u>	<u>364,919</u>
Assessor					
Salaries and Wages	199,731	201,081	200,986	95	193,651
Employee Benefits	75,188	78,088	77,780	308	75,017
Services and Supplies	19,994	14,044	11,919	2,125	13,375
Capital Outlay	-	-	-	-	2,451
	<u>294,913</u>	<u>293,213</u>	<u>290,685</u>	<u>2,528</u>	<u>284,494</u>
Total Executive	<u>604,394</u>	<u>571,894</u>	<u>565,261</u>	<u>6,633</u>	<u>649,413</u>
Elections Activity					
Election Department					
Salaries and Wages	9,596	4,650	4,625	25	3,281
Employee Benefits	1,360	725	636	89	582
Services and Supplies	22,650	30,931	30,658	273	42,154
Total Elections Activity	<u>33,606</u>	<u>36,306</u>	<u>35,919</u>	<u>387</u>	<u>46,017</u>
Finance Activity					
Recorder/Auditor					
Salaries and Wages	127,589	125,089	124,611	478	116,437
Employee Benefits	45,499	47,349	46,932	417	42,117
Services and Supplies	7,265	7,015	5,337	1,678	5,229
	<u>180,353</u>	<u>179,453</u>	<u>176,880</u>	<u>2,573</u>	<u>163,783</u>
Comptroller					
Salaries and Wages	213,245	215,695	215,555	140	198,954
Employee Benefits	83,600	83,650	83,180	470	75,347
Services and Supplies	14,000	14,950	13,284	1,666	10,332
Capital Outlay	-	-	-	-	-
	<u>310,845</u>	<u>314,295</u>	<u>312,019</u>	<u>2,276</u>	<u>284,633</u>
Treasurer					
Salaries and Wages	126,500	128,200	127,848	352	119,893
Employee Benefits	45,120	49,720	49,364	356	43,658
Services and Supplies	10,600	12,050	10,198	1,852	7,370
Capital Outlay	2,000	950	950	-	292
	<u>184,220</u>	<u>190,920</u>	<u>188,360</u>	<u>2,560</u>	<u>171,213</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2011
(With Comparative Totals for June 30, 2010)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2010
	Original	Final			
Data Processing					
Salaries and Wages	-	-	-	-	-
Employee Benefits	-	-	-	-	-
Services and Supplies	105,235	76,035	68,250	7,785	77,415
	<u>105,235</u>	<u>76,035</u>	<u>68,250</u>	<u>7,785</u>	<u>77,415</u>
Total Finance Activity	<u>780,653</u>	<u>760,703</u>	<u>745,509</u>	<u>15,194</u>	<u>697,044</u>
Other General Government Activities					
Buildings and Maintenance					
Salaries and Wages	293,394	287,594	282,083	5,511	256,533
Employee Benefits	111,372	114,322	113,306	1,016	103,317
Services and Supplies	131,860	134,060	125,017	9,043	139,039
Capital Outlay	-	-	-	-	-
	<u>536,626</u>	<u>535,976</u>	<u>520,406</u>	<u>15,570</u>	<u>498,889</u>
Airport Operating					
Salaries and Wages	12,272	22,572	22,370	202	9,427
Employee Benefits	1,337	3,207	3,051	156	1,045
Services and Supplies	52,440	50,870	47,814	3,056	58,860
Capital Outlay	-	-	-	-	349
	<u>66,049</u>	<u>76,649</u>	<u>73,235</u>	<u>3,414</u>	<u>69,681</u>
Economic Development					
Salaries and Wages	154,456	147,756	144,221	3,535	150,021
Employee Benefits	46,372	42,322	41,451	871	43,475
Services and Supplies	14,980	63,780	61,225	2,555	36,391
Capital Outlay	-	-	-	-	-
	<u>215,808</u>	<u>253,858</u>	<u>246,897</u>	<u>6,961</u>	<u>229,887</u>
Human Resources					
Salaries and Wages	75,093	75,693	75,634	59	73,807
Employee Benefits	19,176	19,376	19,069	307	18,769
Services and Supplies	7,785	18,485	17,539	946	13,791
Capital Outlay	-	-	-	-	2,250
	<u>102,054</u>	<u>113,554</u>	<u>112,242</u>	<u>1,312</u>	<u>108,617</u>
Other					
Employee Benefits	271,141	230,183	215,071	15,112	225,552
Services and Supplies	485,237	419,441	256,107	163,334	253,377
Debt Service	34,466	-	-	-	-
Capital Outlay	-	-	-	-	1,800
	<u>790,844</u>	<u>649,624</u>	<u>471,178</u>	<u>178,446</u>	<u>480,729</u>
Total Other General Government	<u>1,711,381</u>	<u>1,629,661</u>	<u>1,423,958</u>	<u>205,703</u>	<u>1,387,803</u>
Total General Government	<u>3,335,667</u>	<u>3,239,797</u>	<u>3,009,527</u>	<u>230,270</u>	<u>2,971,716</u>
PUBLIC SAFETY					
Sheriff					
Administration					
Salaries and Wages	127,623	132,923	132,471	452	123,466
Employee Benefits	66,007	69,207	67,616	1,591	64,099
Services and Supplies	12,400	10,450	9,588	862	8,885
	<u>206,030</u>	<u>212,580</u>	<u>209,675</u>	<u>2,905</u>	<u>196,450</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2011
(With Comparative Totals for June 30, 2010)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2010
	Original	Final			
Detective					
Salaries and Wages	66,932	68,432	67,356	1,076	64,387
Employee Benefits	39,622	39,672	39,505	167	38,950
Services and Supplies	5,800	4,550	3,786	764	2,093
	<u>112,354</u>	<u>112,654</u>	<u>110,647</u>	<u>2,007</u>	<u>105,430</u>
Patrol					
Salaries and Wages	1,026,720	1,134,820	1,128,541	6,279	1,038,735
Employee Benefits	632,414	633,114	632,016	1,098	583,018
Services and Supplies	111,275	130,079	126,573	3,506	107,425
Capital Outlay	-	-	-	-	-
	<u>1,770,409</u>	<u>1,898,013</u>	<u>1,887,130</u>	<u>10,883</u>	<u>1,729,178</u>
Jail					
Salaries and Wages	301,878	333,678	330,226	3,452	609,239
Employee Benefits	184,581	180,981	180,037	944	289,811
Services and Supplies	83,000	88,600	83,302	5,298	81,139
Capital Outlay	10,000	10,000	10,000	-	123,104
	<u>579,459</u>	<u>613,259</u>	<u>603,565</u>	<u>9,694</u>	<u>1,103,293</u>
Dispatch					
Salaries and Wages	227,045	269,245	267,501	1,744	-
Employee Benefits	100,657	98,907	98,089	818	-
Services and Supplies	10,500	13,700	11,821	1,879	-
Capital Outlay	-	-	-	-	-
	<u>338,202</u>	<u>381,852</u>	<u>377,411</u>	<u>4,441</u>	<u>-</u>
Coroner					
Services and Supplies	23,000	45,900	42,900	3,000	3,764
	<u>23,000</u>	<u>45,900</u>	<u>42,900</u>	<u>3,000</u>	<u>3,764</u>
Total Sheriff	<u>3,029,454</u>	<u>3,264,258</u>	<u>3,231,328</u>	<u>32,930</u>	<u>3,138,115</u>
Office of Emergency Management					
Salaries and Wages	58,887	55,787	55,747	40	45,695
Employee Benefits	23,154	21,554	21,500	54	18,587
Services and Supplies	4,500	8,350	8,014	336	1,604
	<u>86,541</u>	<u>85,691</u>	<u>85,261</u>	<u>430</u>	<u>65,886</u>
Total Public Safety	<u>3,115,995</u>	<u>3,349,949</u>	<u>3,316,589</u>	<u>33,360</u>	<u>3,204,001</u>
Judicial					
District Attorney					
Salaries and Wages	396,923	398,923	398,691	232	386,857
Employee Benefits	140,753	130,503	129,737	766	131,024
Capital Outlay	-	110,000	62,655	47,345	-
Services and Supplies	66,180	35,230	28,712	6,518	64,413
	<u>603,856</u>	<u>674,656</u>	<u>619,795</u>	<u>54,861</u>	<u>582,294</u>
District Court Bailiffs					
Salaries and Wages	96,037	99,137	98,741	396	67,395
Employee Benefits	48,828	37,628	37,043	585	25,346
Services and Supplies	6,400	2,400	1,951	449	7,349
	<u>151,265</u>	<u>139,165</u>	<u>137,735</u>	<u>1,430</u>	<u>100,090</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2011
(With Comparative Totals for June 30, 2010)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2010
	Original	Final			
Law Library					
Services and Supplies	24,580	23,380	19,420	3,960	27,412
Capital Outlay	-	-	-	-	-
	<u>24,580</u>	<u>23,380</u>	<u>19,420</u>	<u>3,960</u>	<u>27,412</u>
Justice of the Peace - Ely					
Salaries and Wages	214,780	213,530	212,828	702	190,726
Employee Benefits	62,290	60,690	60,109	581	49,862
Services and Supplies	11,520	4,620	2,030	2,590	1,379
	<u>288,590</u>	<u>278,840</u>	<u>274,967</u>	<u>3,873</u>	<u>241,967</u>
Justice of the Peace - Lund					
Salaries and Wages	5,760	4,260	4,141	119	4,091
Employee Benefits	1,272	1,072	858	214	824
Services and Supplies	3,750	2,200	1,654	546	1,941
	<u>10,782</u>	<u>7,532</u>	<u>6,653</u>	<u>879</u>	<u>6,856</u>
Judicial Related Costs					
Services and Supplies	494,200	521,450	478,624	42,826	405,804
Capital Outlay	8,000	200	-	200	133
	<u>502,200</u>	<u>521,650</u>	<u>478,624</u>	<u>43,026</u>	<u>405,937</u>
Court Judicial Support					
Salaries and Wages	-	-	-	-	-
Employee Benefits	-	-	-	-	-
Services and Supplies	58,155	20,455	17,252	3,203	17,233
	<u>58,155</u>	<u>20,455</u>	<u>17,252</u>	<u>3,203</u>	<u>17,233</u>
District Court Department 1					
Salaries and Wages	89,543	101,045	100,954	91	85,182
Employee Benefits	36,488	30,738	30,600	138	29,547
Services and Supplies	40,500	41,350	11,347	30,003	8,213
	<u>166,531</u>	<u>173,133</u>	<u>142,901</u>	<u>30,232</u>	<u>122,942</u>
District Court Department 2					
Salaries and Wages	89,544	95,843	95,539	304	84,709
Employee Benefits	35,547	31,147	29,517	1,630	30,258
Services and Supplies	17,040	12,010	11,041	969	9,044
	<u>142,131</u>	<u>139,000</u>	<u>136,097</u>	<u>2,903</u>	<u>124,011</u>
Juvenile Probation					
Salaries and Wages	141,296	166,596	166,254	342	159,648
Employee Benefits	82,482	80,382	80,286	96	78,792
Services and Supplies	29,250	24,950	18,468	6,482	20,968
	<u>253,028</u>	<u>271,928</u>	<u>265,008</u>	<u>6,920</u>	<u>259,408</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2011
(With Comparative Totals for June 30, 2010)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2010
	Original	Final			
Juvenile Detention					
Services and Supplies	27,800	23,800	10,549	13,251	12,896
	27,800	23,800	10,549	13,251	12,896
Total Judicial	2,228,918	2,273,539	2,109,001	164,538	1,901,046
Health and Sanitation					
Public Health					
Salaries and Wages	43,160	41,060	38,826	2,234	41,339
Employee Benefits	19,234	17,584	16,742	842	18,550
Services and Supplies	25,124	25,874	25,507	367	24,550
Total Health and Sanitation	87,518	84,518	81,075	3,443	84,439
Culture and Recreation					
Parks Maintenance					
Salaries and Wages	69,041	85,241	85,052	189	93,503
Employee Benefits	31,081	33,331	33,214	117	40,417
Services and Supplies	75,330	62,380	59,680	2,700	46,306
Capital Outlay	-	-	-	-	-
	175,452	180,952	177,946	3,006	180,226
Marich Field					
Services and Supplies	16,500	15,000	14,017	983	14,299
	16,500	15,000	14,017	983	14,299
Library Operating					
Salaries and Wages	165,513	178,013	177,988	25	161,464
Employee Benefits	52,775	58,225	58,162	63	57,215
Services and Supplies	47,645	48,728	45,883	2,845	40,588
	265,933	284,966	282,033	2,933	259,267
Natural Resource Management					
Services and Supplies	52,500	160,000	120,225	39,775	105,189
	52,500	160,000	120,225	39,775	105,189
Library Data Processing					
Services and Supplies	-	-	-	-	-
	-	-	-	-	-
Total Culture and Recreation	510,385	640,918	594,221	46,697	558,981
Intergovernmental Expense					
Cooperative agreement					
City Fire department	-	-	-	-	-
Animal control	-	-	-	-	27,500
	-	-	-	-	27,500
TOTAL EXPENDITURES	9,278,483	9,588,721	9,110,413	478,308	8,747,683
Excess of Revenues Over/(Under) Expenditures	2,259,791	\$2,011,057	3,850,184	1,839,127	3,817,537

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2011
(With Comparative Totals for June 30, 2010)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2010
	Original	Final			
Other Financing Sources (uses):					
Transfers Out	(377,500)	(5,039,500)	(5,039,500)	-	(2,214,748)
Transfers In	30,111	30,111	34,659	4,548	647,669
Total Other Financing Sources (Uses):	(347,389)	(5,009,389)	(5,004,841)	4,548	(1,567,079)
Net Change in Fund Balance	1,912,402	(\$2,998,332)	(1,154,657)	1,843,675	2,250,458
Fund Balance, Beginning of Year	16,087,879	16,087,879	16,087,879	-	13,889,864
Prior Period Adjustment	-	-	-	-	(52,443)
Fund Balance, End of Year	\$ 18,000,281	\$ 13,089,547	\$ 14,933,222	\$ 1,843,675	\$ 16,087,879

WHITE PINE COUNTY
ROAD FUND
Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended June 30, 2011
(With Comparative Total for June 30, 2010)

	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2010
	Original	Final			
REVENUES:					
Tax Revenue					
County Motor Vehicle	\$ 37,463	\$ 37,463	\$ 37,592	\$ 129	\$ 36,335
Total Tax Revenue	<u>37,463</u>	<u>37,463</u>	<u>37,592</u>	<u>129</u>	<u>36,335</u>
Intergovernmental					
Federal Grants	-	-	-	-	-
National Forest Wild	240,000	240,000	237,230	(2,770)	256,608
State Motor Vehicle - 1.25 & 1.75	604,957	604,957	603,166	(1,791)	587,671
State Motor Vehicle - 2.25	947,544	947,544	818,610	(128,934)	810,647
Total Intergovernmental	<u>1,792,501</u>	<u>1,792,501</u>	<u>1,659,006</u>	<u>(133,495)</u>	<u>1,654,926</u>
Other Revenue:					
Investment Earnings	10,000	10,000	32,867	22,867	1,092
Miscellaneous	70,000	70,000	187,237	117,237	196,260
PACT Reimbursement	-	-	-	-	-
Total Other	<u>80,000</u>	<u>80,000</u>	<u>220,104</u>	<u>140,104</u>	<u>197,352</u>
Total Revenues	<u>1,909,964</u>	<u>1,909,964</u>	<u>1,916,702</u>	<u>6,738</u>	<u>1,888,613</u>
EXPENDITURES:					
Public Works					
Salaries	853,661	853,661	789,545	64,116	751,642
Employee Benefits	307,827	306,327	291,287	15,040	259,647
Services and Supplies	581,925	583,425	429,775	153,650	352,671
Capital Outlay	261,000	261,000	-	261,000	256,682
Total Expenditures	<u>2,004,413</u>	<u>2,004,413</u>	<u>1,510,607</u>	<u>493,806</u>	<u>1,620,642</u>
Excess of Revenues Over/(Under) Expenditures	(94,449)	(94,449)	406,095	500,544	267,971
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(94,449)	(94,449)	406,095	500,544	267,971
Fund Balance, Beginning of Year	<u>1,276,820</u>	<u>1,276,820</u>	<u>1,276,820</u>	<u>-</u>	<u>1,008,849</u>
Fund Balance, End of Year	<u>\$ 1,182,371</u>	<u>\$ 1,182,371</u>	<u>\$ 1,682,915</u>	<u>\$ 500,544</u>	<u>\$ 1,276,820</u>

WHITE PINE COUNTY
Ely Pool Project
Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended June 30, 2011
(With Comparative Totals for June 30, 2010)

	Budgeted Amounts		Actual	Variance	Actual 2010
	Original	Final		(Unfavorable)	
REVENUES:					
Tax Revenue					
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Room Tax	-	-	5,539	5,539	5,208
Total Taxes	-	-	5,539	5,539	5,208
Other Revenue:					
Investment Earnings	15,000	15,000	10,905	(4,095)	2,818
Miscellaneous Revenue	-	-	-	-	-
Total Other	15,000	15,000	10,905	(4,095)	2,818
Total Revenues	15,000	15,000	16,444	1,444	8,026
EXPENDITURES:					
Services and Supplies	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	15,000	15,000	16,444	1,444	8,026
Other Financing Sources (Uses):					
Transfers In	-	3,800,000	3,800,000	-	-
Net Change in Fund Balance	15,000	3,815,000	3,816,444	1,444	8,026
Fund Balance, Beginning of Year	207,617	207,617	207,617	-	199,591
Fund Balance, End of Year	\$ 222,617	\$ 4,022,617	\$ 4,024,061	\$ 1,444	\$ 207,617

WHITE PINE COUNTY
Required Supplementary Information
Schedule of Funding Progress
For the Year Ended June 30, 2011

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) EANC (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
1/1/2011*	\$ -	\$ 13,904,776	\$ 13,904,776	0.0%	\$ 5,419,587	256.6%
1/1/2010	\$ -	\$ 13,904,776	\$ 13,904,776	0.0%	\$ 5,419,587	256.6%
1/1/2009	\$ -	\$ 13,904,776	\$ 13,904,776	0.0%	\$ 5,419,587	256.6%

* There was not an updated GASB 45 Retiree Benefit Valuation Report issued for fiscal year 2011 (latest valuation date is January 1, 2009).

SUPPLEMENTARY INFORMATION
NONMAJOR GOVERNMENTAL FUNDS
COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Agricultural District 13	Emergency Medical Serv.	Agricultural Extension	Indigent	CSBG Fed Grnt/Indigent	HUD Grant Indigent	WSAP Grant Indigent	Private Grants/Welfare	Public Transit Fund
ASSETS									
Cash and investments	\$ 361,068	\$ 786,106	\$ 138,199	\$ 1,284,790	\$ -	\$ -	\$ -	\$ -	\$ 1,501,008
Accounts receivable	333	790	33	1,926	-	-	-	-	128
Interest receivable	-	-	-	-	-	-	-	-	-
Property taxes receivable	2,020	2,026	583	5,802	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	54,117	21,518	99	1,270	-	141,433
Assets held for resale	-	-	-	-	-	-	-	-	-
Restricted cash	-	-	-	-	-	407	-	8,920	-
Total assets	\$ 363,421	\$ 788,922	\$ 138,815	\$ 1,346,635	\$ 21,518	\$ 506	\$ 1,270	\$ 8,920	\$ 1,642,569
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 1,425	\$ 8,250	\$ 632	\$ 30,105	\$ 12,847	\$ 75	\$ -	\$ 135	\$ 13,746
Accrued liabilities	675	8,432	644	6,862	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	5,255	-	165	-	-
Deferred -property taxes	2,145	2,095	-	6,436	-	-	-	-	-
Deferred revenue	68,837	68,887	19,682	196,670	-	-	-	-	-
Total liabilities	73,082	87,664	20,958	240,073	18,102	75	165	135	13,746
Fund balances:									
Restricted for:	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	1,628,823
Welfare	-	-	-	-	3,416	-	-	8,785	-
Community support	-	-	-	-	-	431	1,105	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-	-
Committed for:	-	-	-	-	-	-	-	-	-
Culture and recreation	290,339	-	117,857	-	-	-	-	-	-
Public safety	-	701,258	-	-	-	-	-	-	-
Welfare	-	-	-	1,106,562	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	290,339	701,258	117,857	1,106,562	3,416	431	1,105	8,785	1,628,823
Total liabilities & fund balance	\$ 363,421	\$ 788,922	\$ 138,815	\$ 1,346,635	\$ 21,518	\$ 506	\$ 1,270	\$ 8,920	\$ 1,642,569

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Regional Transportation	Recorder Tech. Fees	Assessor Tech. Fees	Clerk Tech. Fees	Mining Map Rev Fund	Library Gift Fund	Genetic Marker Test	Range Improvement	BLM Tri County Agreement
ASSETS									
Cash and investments	\$ 942,036	\$ -	\$ -	\$ 245	\$ -	\$ -	\$ 1,012	\$ 17,064	\$ 4,559
Accounts receivable	359	-	12	5	-	527	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	111,811	-	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-	-	-
Restricted cash	-	15,440	416,273	-	65,225	62,222	-	-	-
Total assets	<u>\$ 1,054,206</u>	<u>\$ 15,440</u>	<u>\$ 416,285</u>	<u>\$ 250</u>	<u>\$ 65,225</u>	<u>\$ 62,749</u>	<u>\$ 1,012</u>	<u>\$ 17,064</u>	<u>\$ 4,559</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 16	\$ 140	\$ 22,442	\$ -	\$ 1,223	\$ 203	\$ -	\$ 16,881	\$ -
Accrued liabilities	-	-	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Deferred -property taxes	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	144,612	-	-	-	-	-	-
Total liabilities	<u>16</u>	<u>140</u>	<u>167,054</u>	<u>-</u>	<u>1,223</u>	<u>203</u>	<u>-</u>	<u>16,881</u>	<u>-</u>
Fund balances:									
Restricted for:									
General government	-	15,300	249,231	250	64,002	-	-	183	4,559
Judicial	-	-	-	-	-	-	1,012	-	-
Public safety	-	-	-	-	-	-	-	-	-
Public works	1,054,190	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-	-
Committed for:									
Culture and recreation	-	-	-	-	-	62,546	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	<u>1,054,190</u>	<u>15,300</u>	<u>249,231</u>	<u>250</u>	<u>64,002</u>	<u>62,546</u>	<u>1,012</u>	<u>183</u>	<u>4,559</u>
Total liabilities & fund balance	<u>\$ 1,054,206</u>	<u>\$ 15,440</u>	<u>\$ 416,285</u>	<u>\$ 250</u>	<u>\$ 65,225</u>	<u>\$ 62,749</u>	<u>\$ 1,012</u>	<u>\$ 17,064</u>	<u>\$ 4,559</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	SB 74 Fund	Lake Valley Water District	Lund Town	McGill Town	Ruth Town	Fire District Operating	Wildlife Mgmt Fund	Senior Center	Nuclear Waste
ASSETS									
Cash and investments	\$ 1,337,127	\$ 87	\$ 24,145	\$ 213,768	\$ 119,958	\$ 2,433,425	\$ 7,825	\$ 130,868	\$ 470,499
Accounts receivable	5,348	-	-	-	-	27,046	-	1,117	-
Interest receivable	-	-	-	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	-	-	-	1,152	-
Prepaid expense	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	150,286	-	2,772	16,462	7,979	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-	-	-
Restricted cash	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 1,492,761</u>	<u>\$ 87</u>	<u>\$ 26,917</u>	<u>\$ 230,230</u>	<u>\$ 127,937</u>	<u>\$ 2,460,471</u>	<u>\$ 7,825</u>	<u>\$ 133,137</u>	<u>\$ 470,499</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 178,196	\$ -	\$ 619	\$ 5,385	\$ 2,579	\$ 28,461	\$ -	\$ 7,727	\$ 10,979
Accrued liabilities	-	-	-	1,516	-	8,604	-	9,014	8,768
Due to other governments	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Deferred -property taxes	-	-	-	-	-	-	-	2,145	-
Deferred revenue	-	-	581	2,706	679	-	-	98,360	-
Total liabilities	<u>178,196</u>	<u>-</u>	<u>1,200</u>	<u>9,607</u>	<u>3,258</u>	<u>37,065</u>	<u>-</u>	<u>117,246</u>	<u>19,747</u>
Fund balances:									
Restricted for:									
General government	-	-	25,717	220,623	124,679	-	7,825	-	450,752
Judicial	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	1,423,406	-	-	-
Public works	-	87	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	1,000,000	-	-	-
Committed for:									
Culture and recreation	-	-	-	-	-	-	-	-	-
Public safety	1,314,565	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	15,891	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	<u>1,314,565</u>	<u>87</u>	<u>25,717</u>	<u>220,623</u>	<u>124,679</u>	<u>2,423,406</u>	<u>7,825</u>	<u>15,891</u>	<u>450,752</u>
Total liabilities & fund balance	<u>\$ 1,492,761</u>	<u>\$ 87</u>	<u>\$ 26,917</u>	<u>\$ 230,230</u>	<u>\$ 127,937</u>	<u>\$ 2,460,471</u>	<u>\$ 7,825</u>	<u>\$ 133,137</u>	<u>\$ 470,499</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	EDA RLF Interest	EDA RLF Principal	Industrial Park	Justice Crt Admin Fees	Juvenile Crt Admin Fees	Justice Crt Facilities	Ely Justice Court Collect.	Drug Rehab Program	Victim Impact Panel
ASSETS									
Cash and investments	\$ 25,721	\$ 293,672	\$ 331,574	\$ 85,017	\$ 24,045	\$ 279,073	\$ 52,307	\$ 19,695	\$ 1,275
Accounts receivable	28	-	67	-	561	6	119	-	\$ -
Interest receivable	-	-	-	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-	-
Assets held for resale	-	-	6,785	-	-	-	-	-	-
Restricted cash	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 25,749</u>	<u>\$ 293,672</u>	<u>\$ 338,426</u>	<u>\$ 85,017</u>	<u>\$ 24,606</u>	<u>\$ 279,079</u>	<u>\$ 52,426</u>	<u>\$ 19,695</u>	<u>\$ 1,275</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ 65	\$ 301	\$ -	\$ -	\$ 1,432	\$ 629	\$ -
Accrued liabilities	-	-	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Deferred -property taxes	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>65</u>	<u>301</u>	<u>-</u>	<u>-</u>	<u>1,432</u>	<u>629</u>	<u>-</u>
Fund balances:									
Restricted for:									
General government	25,749	293,672	-	-	-	-	-	-	-
Judicial	-	-	-	84,716	24,606	279,079	50,994	19,066	1,275
Public safety	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Community support	-	-	338,361	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-	-
Committed for:									
Culture and recreation	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	<u>25,749</u>	<u>293,672</u>	<u>338,361</u>	<u>84,716</u>	<u>24,606</u>	<u>279,079</u>	<u>50,994</u>	<u>19,066</u>	<u>1,275</u>
Total liabilities & fund balance	<u>\$ 25,749</u>	<u>\$ 293,672</u>	<u>\$ 338,426</u>	<u>\$ 85,017</u>	<u>\$ 24,606</u>	<u>\$ 279,079</u>	<u>\$ 52,426</u>	<u>\$ 19,695</u>	<u>\$ 1,275</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	District Court House Arrest	Grant Projects	Justice Court House Arrest	Dist Crt Admin Fees	Juvenile Court House Arrest	Lund Justice Court	Lund Irrigation	Las Vegas Water Filings	Domestic Violence
ASSETS									
Cash and investments	\$ 739	\$ 10,375	\$ 4,321	\$ 22,898	\$ 25	\$ 22,103	\$ -	\$ 33,884	\$ -
Accounts receivable	-	848	\$ -	1,030	(10)	289	-	-	150
Interest receivable	-	-	-	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	13,715	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-	-	-
Restricted cash	-	-	-	-	-	-	-	-	-
Total assets	\$ 739	\$ 24,938	\$ 4,321	\$ 23,928	\$ 15	\$ 22,392	\$ -	\$ 33,884	\$ 150
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ -	\$ 2,165	\$ 494	\$ -	\$ 29	\$ 55	\$ -	\$ -	\$ 150
Accrued liabilities	-	-	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Deferred -property taxes	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-
Total liabilities	-	2,165	494	-	29	55	-	-	150
Fund balances:									
Restricted for:									
General government	-	22,773	-	-	-	-	-	33,884	-
Judicial	739	-	3,827	23,928	-	22,337	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-	-
Committed for:									
Culture and recreation	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(14)	-	-	-	-
Total fund balances	739	22,773	3,827	23,928	(14)	22,337	-	33,884	-
Total liabilities & fund balance	\$ 739	\$ 24,938	\$ 4,321	\$ 23,928	\$ 15	\$ 22,392	\$ -	\$ 33,884	\$ 150

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	D.A.R.E Grant	Ely Pool Sales Taxes	McGill Pool	Camp Success	St of NV China Springs	State Indigent	St of NV Child Support	Steptoe Valley Water	Legal Aid
ASSETS									
Cash and investments	\$ 9,897	\$ 1,136,539	\$ 9,782	\$ 198,089	\$ 64,889	\$ 951,867	\$ 53	\$ 3,787	\$ 17,051
Accounts receivable	-	-	2,682	700	1	15	1,354	-	452
Interest receivable	-	-	-	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	402	5,801	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-	-	-
Restricted cash	-	-	-	-	-	-	-	-	-
Total assets	\$ 9,897	\$ 1,136,539	\$ 12,464	\$ 198,789	\$ 65,292	\$ 957,683	\$ 1,407	\$ 3,787	\$ 17,503
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ 1,022	\$ 1,084	\$ -	\$ 619	\$ 1,354	\$ -	\$ -
Accrued liabilities	-	-	5,150	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Deferred -property taxes	-	-	-	-	-	6,436	-	-	-
Deferred revenue	-	-	-	-	11,022	196,670	-	-	-
Total liabilities	-	-	6,172	1,084	11,022	203,725	1,354	-	-
Fund balances:									
Restricted for:									
General government	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-	-
Public safety	9,897	-	-	-	54,270	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	753,958	-	-	-
Community support	-	-	-	-	-	-	53	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	3,787	-
Committed for:									
Culture and recreation	-	1,136,539	6,292	197,705	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	17,503
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	9,897	1,136,539	6,292	197,705	54,270	753,958	53	3,787	17,503
Total liabilities & fund balance	\$ 9,897	\$ 1,136,539	\$ 12,464	\$ 198,789	\$ 65,292	\$ 957,683	\$ 1,407	\$ 3,787	\$ 17,503

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Forensic Services	EMPG (FEMA)	EPWG (DOE) Grant	Task Force Grnt/Sheriff	Collection Dev. Grant	SERC (State) Grant	HMEP (SERC) Grant	Violence Agntst Women	CCPBG Grant
ASSETS									
Cash and investments	\$ 51,581	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,831
Accounts receivable	499	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	42,421	-	10,152	-	6,414	9,587
Assets held for resale	-	-	-	-	-	-	-	-	-
Restricted cash	-	-	6,332	41,295	-	2,949	2,503	1,192	-
Total assets	<u>\$ 52,080</u>	<u>\$ -</u>	<u>\$ 6,332</u>	<u>\$ 83,716</u>	<u>\$ -</u>	<u>\$ 13,101</u>	<u>\$ 2,503</u>	<u>\$ 7,606</u>	<u>\$ 24,418</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 191	\$ -	\$ 190	\$ 10,886	\$ -	\$ 9,888	\$ -	\$ -	\$ 3,561
Accrued liabilities	-	-	-	11,079	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Deferred -property taxes	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	20,857
Total liabilities	<u>191</u>	<u>-</u>	<u>190</u>	<u>21,965</u>	<u>-</u>	<u>9,888</u>	<u>-</u>	<u>-</u>	<u>24,418</u>
Fund balances:									
Restricted for:									
General government	51,889	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-	-
Public safety	-	-	6,142	61,751	-	3,213	2,503	7,606	-
Public works	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-	-
Committed for:									
Culture and recreation	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	<u>51,889</u>	<u>-</u>	<u>6,142</u>	<u>61,751</u>	<u>-</u>	<u>3,213</u>	<u>2,503</u>	<u>7,606</u>	<u>-</u>
Total liabilities & fund balance	<u>\$ 52,080</u>	<u>\$ -</u>	<u>\$ 6,332</u>	<u>\$ 83,716</u>	<u>\$ -</u>	<u>\$ 13,101</u>	<u>\$ 2,503</u>	<u>\$ 7,606</u>	<u>\$ 24,418</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	E.L.Cord P/T Positions	Operating Debt	Airport Improvements	Capital Improvements	Total Nonmajor Gvtl. Funds
ASSETS					
Cash and investments	\$ 13,438	\$ -	\$ 273,574	\$ 1,375,206	\$ 15,101,097
Accounts receivable	-	-	-	500	46,915
Interest receivable	-	-	-	-	-
Property taxes receivable	-	-	-	2,897	20,683
Prepaid expense	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governments	-	-	-	-	590,036
Assets held for resale	-	-	-	-	6,785
Restricted cash	-	-	-	-	622,758
	<u>\$ 13,438</u>	<u>\$ -</u>	<u>\$ 273,574</u>	<u>\$ 1,378,603</u>	<u>\$ 16,388,274</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 3,898	\$ 12,306	\$ 392,385
Accrued liabilities	-	-	-	-	60,744
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	-	5,420
Deferred -property taxes	-	-	-	2,145	21,402
Deferred revenue	13,438	-	-	71,937	914,938
	<u>13,438</u>	<u>-</u>	<u>3,898</u>	<u>86,388</u>	<u>1,394,889</u>
Fund balances:					
Restricted for:					
General government	-	-	-	-	1,591,088
Judicial	-	-	-	-	511,579
Public safety	-	-	-	-	1,568,788
Public works	-	-	-	-	2,683,100
Welfare	-	-	-	-	766,159
Community support	-	-	-	-	339,950
Capital projects	-	-	269,676	1,292,215	1,561,891
Other purposes	-	-	-	-	1,003,787
Committed for:					
Culture and recreation	-	-	-	-	1,811,278
Public safety	-	-	-	-	2,015,823
Welfare	-	-	-	-	1,139,956
Unassigned	-	-	-	-	(14)
	<u>-</u>	<u>-</u>	<u>269,676</u>	<u>1,292,215</u>	<u>14,993,385</u>
Total fund balances	<u>-</u>	<u>-</u>	<u>269,676</u>	<u>1,292,215</u>	<u>14,993,385</u>
Total liabilities & fund balance	<u>\$ 13,438</u>	<u>\$ -</u>	<u>\$ 273,574</u>	<u>\$ 1,378,603</u>	<u>\$ 16,388,274</u>

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	Agricultural Dist. 13	Emergency Med. Serv.	Agricultural Extension	Indigent	CSBG FED Grant/Indigent	HUD Grant Indigent	WSAP Grant Indigent	Private Grants/Welfare	Public Transit
REVENUES:									
Taxes	\$ 136,433	\$ 136,440	\$ 38,967	\$ 389,827	\$ -	\$ -	\$ -	\$ -	\$ 772,888
Licenses, permits and fees	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	67,199	73,441	2,594	7,707	-	-
Charges for services	-	274,405	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-	2,195
Miscellaneous	23,821	1,015	764	1,375	-	-	-	8,311	-
Total	160,254	411,860	39,731	458,401	73,441	2,594	7,707	8,311	775,083
EXPENDITURES:									
Current:									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	294,982	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	115,928
Welfare	-	-	-	275,763	72,143	-	-	7,706	-
Health and Sanitation	-	-	-	-	-	-	-	-	-
Culture and Recreation	54,041	-	32,322	-	-	-	-	-	-
Community Support	-	-	-	-	-	2,684	7,257	-	-
Capital Outlay:									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	22,732	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	144,447
Culture and Recreation	27,075	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total	81,116	317,714	32,322	275,763	72,143	2,684	7,257	7,706	260,375
Excess of revenues over (under) expenditures	79,138	94,146	7,409	182,638	1,298	(90)	450	605	514,708
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Net change in fund balances	79,138	94,146	7,409	182,638	1,298	(90)	450	605	514,708
Fund Balances - Beginning	211,201	607,112	110,448	923,924	2,118	521	655	8,180	1,114,115
Fund Balances - Ending	\$ 290,339	\$ 701,258	\$ 117,857	\$ 1,106,562	\$ 3,416	\$ 431	\$ 1,105	\$ 8,785	\$ 1,628,823

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

REVENUES:	Regional Transportation	Recorder Tech. Fees	Assessor Tech. Fees	Clerk Tech. Fees	Mining Map Revenue	Library Gift Fund	Genetic Marker	Range Improvement	BLM Tri County Agreement
Taxes	\$ 610,254	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	3,074	-	-	-
Charges for services	-	12,714	176,518	105	32,805	-	-	17,004	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-	-
Miscellaneous	3,666	-	-	-	-	5,595	-	-	1,300
Total	<u>613,920</u>	<u>12,714</u>	<u>176,518</u>	<u>105</u>	<u>32,805</u>	<u>8,669</u>	<u>-</u>	<u>17,004</u>	<u>1,300</u>
EXPENDITURES:									
Current:									
General Government	-	5,975	62,912	-	17,388	-	-	16,880	35
Public Safety	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-	-
Public Works	3,625	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	8,401	-	-	-
Community Support	-	-	-	-	-	-	-	-	-
Capital Outlay:									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	565,203	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total	<u>568,828</u>	<u>5,975</u>	<u>62,912</u>	<u>-</u>	<u>17,388</u>	<u>8,401</u>	<u>-</u>	<u>16,880</u>	<u>35</u>
Excess of revenues over (under) expenditures	<u>45,092</u>	<u>6,739</u>	<u>113,606</u>	<u>105</u>	<u>15,417</u>	<u>268</u>	<u>-</u>	<u>124</u>	<u>1,265</u>
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	45,092	6,739	113,606	105	15,417	268	-	124	1,265
Fund Balances - Beginning	1,009,098	8,561	135,625	145	48,585	62,278	1,012	59	3,294
Fund Balances - Ending	<u>\$ 1,054,190</u>	<u>\$ 15,300</u>	<u>\$ 249,231</u>	<u>\$ 250</u>	<u>\$ 64,002</u>	<u>\$ 62,546</u>	<u>\$ 1,012</u>	<u>\$ 183</u>	<u>\$ 4,559</u>

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	SB 74 Fund	Lake Valley Water District	Lund Town	McGill Town	Ruth Town	Fire District Operating	Wildlife Mngmt Fund	Senior Center	Nuclear Waste
REVENUES:									
Taxes	\$ 770,758	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,987	\$ -
Licenses, permits and fees	-	87	-	428	653	-	-	-	-
Intergovernmental	-	-	17,466	102,267	48,317	199,133	-	61,786	168,800
Charges for services	-	-	-	160	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Investment Earnings	33,170	-	-	-	-	5,249	-	-	646
Miscellaneous	-	-	-	20	-	-	5,572	49,769	-
Total	803,928	87	17,466	102,875	48,970	204,382	5,572	189,542	169,446
EXPENDITURES:									
Current:									
General Government	-	-	-	35,699	39,426	-	750	-	273,082
Public Safety	71,721	-	-	6,719	-	365,227	-	-	-
Judicial	-	-	-	-	-	-	-	-	-
Public Works	-	-	11,434	32,851	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	3,733	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	250,621	-
Capital Outlay:									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	396,066	-	-	-	-	73,310	-	-	-
Public Works	-	-	-	181	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total	467,787	-	11,434	79,183	39,426	438,537	750	250,621	273,082
Excess of revenues over (under) expenditures	336,141	87	6,032	23,692	9,544	(234,155)	4,822	(61,079)	(103,636)
Other financing sources (uses):									
Transfers in	200,000	-	-	-	-	537,500	-	40,000	-
Transfers out	-	-	-	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	200,000	-	-	-	-	537,500	-	40,000	-
Net change in fund balances	536,141	87	6,032	23,692	9,544	303,345	4,822	(21,079)	(103,636)
Fund Balances - Beginning	778,424	-	19,685	196,931	115,135	2,120,061	3,003	36,970	554,388
Fund Balances - Ending	\$ 1,314,565	\$ 87	\$ 25,717	\$ 220,623	\$ 124,679	\$ 2,423,406	\$ 7,825	\$ 15,891	\$ 450,752

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	EDA RLF Interest	EDA RLF Principal	Industrial Park	Justice Court Admin Fees	Juvenile Crt Admin Fee	Justice Court Facilities	Ely Justice Court Collect.	Drug Rehab Program	Victim Impact Panel
REVENUES:									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	11,504	-	-	-	-
Fines and forfeitures	-	-	-	17,500	-	24,401	31,098	-	-
Investment Earnings	444	-	1,083	-	-	252	-	-	-
Miscellaneous	7,446	58,801	24,261	-	-	-	-	22,821	525
Total	7,890	58,801	25,344	17,500	11,504	24,653	31,098	22,821	525
EXPENDITURES:									
Current:									
General Government	99	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	16,364	13,978	8,329	23,745	56,620	-
Public Works	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Community Support	-	-	1,838	-	-	-	-	-	-
Capital Outlay:									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total	99	-	1,838	16,364	13,978	8,329	23,745	56,620	-
Excess of revenues over (under) expenditures	7,791	58,801	23,506	1,136	(2,474)	16,324	7,353	(33,799)	525
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(8,750)	-	-	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(8,750)	-	-	-	-	-	-	-	-
Net change in fund balances	(959)	58,801	23,506	1,136	(2,474)	16,324	7,353	(33,799)	525
Fund Balances - Beginning	26,708	234,871	314,855	83,580	27,080	262,755	43,641	52,865	750
Fund Balances - Ending	\$ 25,749	\$ 293,672	\$ 338,361	\$ 84,716	\$ 24,606	\$ 279,079	\$ 50,994	\$ 19,066	\$ 1,275

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	District Court House Arrest	Grant Projects	Justice Court House Arrest	Dist Court Admn Fees	Juvenile Court House Arrest	Lund Justice Court	Lund Irrigation	Las Vegas Water Filings	Domestic Violence
REVENUES:									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,918	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-	-
Intergovernmental	-	55,437	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	16,491	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	2,965	-	183	6,571	-	-	1,875
Total	-	55,437	2,965	16,491	183	6,571	10,918	-	1,875
EXPENDITURES:									
Current:									
General Government	-	49,343	-	-	-	-	10,918	-	-
Public Safety	-	-	-	-	-	-	-	-	1,935
Judicial	-	-	4,496	-	237	234	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-	-
Capital Outlay:									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total	-	49,343	4,496	-	237	234	10,918	-	1,935
Excess of revenues over (under) expenditures	-	6,094	(1,531)	16,491	(54)	6,337	-	-	(60)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(1,292)	-	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(1,292)	-	-	-	-	-	-	-
Net change in fund balances	-	4,802	(1,531)	16,491	(54)	6,337	-	-	(60)
Fund Balances - Beginning	739	17,971	5,358	7,437	40	16,000	-	33,884	60
Fund Balances - Ending	\$ 739	\$ 22,773	\$ 3,827	\$ 23,928	\$ (14)	\$ 22,337	\$ -	\$ 33,884	\$ -

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	D.A.R.E. Grant	Ely Pool Sales Taxes	McGill Pool	Camp Success	ST of NV China Springs	State Indigent	ST of NV Child Support	Steptoe Valley Water	Legal Aid
REVENUES:									
Taxes	\$ -	\$ 834	\$ -	\$ -	\$ 27,451	\$ 389,829	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	3,546	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Investment Earnings	-	5,103	-	-	-	-	-	-	6,939
Miscellaneous	-	-	32,860	5,100	-	-	16,092	-	-
Total	-	5,937	32,860	5,100	27,451	389,829	16,092	3,546	6,939
EXPENDITURES:									
Current:									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	23,687	-	-	-	-
Judicial	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	368,438	-	-	13,108
Health and Sanitation	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	39,579	12,525	-	-	-	-	-
Community Support	-	-	-	-	-	-	16,092	-	-
Capital Outlay:									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total	-	-	39,579	12,525	23,687	368,438	16,092	-	13,108
Excess of revenues over (under) expenditures	-	5,937	(6,719)	(7,425)	3,764	21,391	-	3,546	(6,169)
Other financing sources (uses):									
Transfers in	-	-	12,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	12,000	-	-	-	-	-	-
Net change in fund balances	-	5,937	5,281	(7,425)	3,764	21,391	-	3,546	(6,169)
Fund Balances - Beginning	9,897	1,130,602	1,011	205,130	50,506	732,567	53	241	23,672
Fund Balances - Ending	\$ 9,897	\$ 1,136,539	\$ 6,292	\$ 197,705	\$ 54,270	\$ 753,958	\$ 53	\$ 3,787	\$ 17,503

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	Forensic Services	EMPG (FEMA)	EPWG (DOE)	Task Force Grant/Sheriff	Collection Dev. Grant	SERC (State) Grant	HMEP (SERC) Grant	Violence Agnst Women	CCPBG Grant
REVENUES:									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-	-
Intergovernmental	-	4,711	-	200,354	1,884	48,042	4,643	42,328	23,357
Charges for services	10,040	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	26,758	-
Total	10,040	4,711	-	200,354	1,884	48,042	4,643	69,086	23,357
EXPENDITURES:									
Current:									
General Government	4,541	-	-	-	-	31,418	4,375	-	-
Public Safety	-	4,711	1,534	174,517	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-	26,814
Public Works	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	1,884	-	-	-	-
Community Support	-	-	-	-	-	-	-	68,856	-
Capital Outlay:									
General Government	-	-	-	-	-	16,540	-	-	-
Public Safety	-	-	-	6,093	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total	4,541	4,711	1,534	180,610	1,884	47,958	4,375	68,856	26,814
Excess of revenues over (under) expenditures	5,499	-	(1,534)	19,744	-	84	268	230	(3,457)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Net change in fund balances	5,499	-	(1,534)	19,744	-	84	268	230	(3,457)
Fund Balances - Beginning	46,390	-	7,676	42,007	-	3,129	2,235	7,376	3,457
Fund Balances - Ending	\$ 51,889	\$ -	\$ 6,142	\$ 61,751	\$ -	\$ 3,213	\$ 2,503	\$ 7,606	\$ -

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

REVENUES:	E.L.Cord P/T Positions	Operating Debt	Airport Improvements	Capital Improvements	Total Nonmajor Gvtl. Funds
Taxes	\$ -	\$ -	\$ -	\$ 142,604	\$ 3,505,190
Licenses, permits and fees	-	-	-	-	1,168
Intergovernmental	-	-	53,313	242,278	1,431,677
Charges for services	-	-	-	-	535,255
Fines and forfeitures	-	-	-	-	89,490
Investment Earnings	-	-	-	5,917	60,998
Miscellaneous	-	-	-	3,000	310,466
Total	-	-	53,313	393,799	5,934,244
EXPENDITURES:					
Current:					
General Government	-	-	26,200	-	579,041
Public Safety	-	-	-	-	945,033
Judicial	-	-	-	-	150,817
Public Works	-	-	-	-	163,838
Welfare	-	-	-	-	737,158
Health and Sanitation	-	-	-	-	-
Culture and Recreation	-	-	-	-	152,485
Community Support	-	-	-	-	347,348
Capital Outlay:					
General Government	-	-	44,887	1,886,968	1,948,395
Public Safety	-	-	-	-	498,201
Public Works	-	-	-	-	709,831
Culture and Recreation	-	-	-	-	27,075
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total	-	-	71,087	1,886,968	6,259,222
Excess of revenues over (under) expenditures	-	-	(17,774)	(1,493,169)	(324,978)
Other financing sources (uses):					
Transfers in	-	-	-	400,000	1,189,500
Transfers out	-	(3,256)	-	-	(13,298)
Debt proceeds	-	-	-	-	-
Total other financing sources (uses)	-	(3,256)	-	400,000	1,176,202
Net change in fund balances	-	(3,256)	(17,774)	(1,093,169)	851,224
Fund Balances - Beginning	-	3,256	287,450	2,385,384	14,142,161
Fund Balances - Ending	\$ -	\$ -	\$ 269,676	\$ 1,292,215	\$ 14,993,385

**WHITE PINE COUNTY
 AGRICULTURAL DISTRICT 13
 Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 59,417	\$ 53,408	\$ (6,009)
Personal Property	9,341	15,088	5,747
Oil and Gas	300	581	281
Net Proceeds	52,044	67,356	15,312
Total Taxes	<u>121,102</u>	<u>136,433</u>	<u>15,331</u>
Other Revenue:			
Miscellaneous	16,500	23,821	7,321
Total Other	<u>16,500</u>	<u>23,821</u>	<u>7,321</u>
Total Revenues	<u>137,602</u>	<u>160,254</u>	<u>22,652</u>
EXPENDITURES:			
Salaries and Wages	14,612	2,310	12,302
Employee Benefits	6,566	3,271	3,295
Services and Supplies	62,755	48,460	14,295
Capital Outlay	31,750	27,075	4,675
Total Expenditures	<u>115,683</u>	<u>81,116</u>	<u>34,567</u>
Excess of Revenues Over (Under) Expenditures	21,919	79,138	57,219
Other Financing Sources (Uses):			
Transfers Out	-	-	-
Net Change in Fund Balance	21,919	79,138	57,219
Fund Balance, Beginning of Year	211,201	211,201	-
Fund Balance, End of Year	<u>\$ 233,120</u>	<u>\$ 290,339</u>	<u>\$ 57,219</u>

WHITE PINE COUNTY
EMERGENCY MEDICAL SERVICE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 59,425	\$ 53,425	\$ (6,000)
Personal Property	9,342	15,078	5,736
Oil and Gas	500	581	81
Net Proceeds	52,044	67,356	15,312
Total Taxes	<u>121,311</u>	<u>136,440</u>	<u>15,129</u>
Intergovernmental			
State Grants	-	-	-
Total Intergovernmental	<u>-</u>	<u>-</u>	<u>-</u>
Charges for Services			
Ambulance Fees	250,000	274,405	24,405
Total Charges for Services	<u>250,000</u>	<u>274,405</u>	<u>24,405</u>
Other Revenue:			
Investment Earnings	-	-	-
Miscellaneous	1,501	1,015	(486)
Total Other	<u>1,501</u>	<u>1,015</u>	<u>(486)</u>
Total Revenues	<u>372,812</u>	<u>411,860</u>	<u>39,048</u>
EXPENDITURES:			
Salaries and Wages	118,366	115,323	3,043
Employee Benefits	32,786	32,293	493
Services and Supplies	182,857	147,366	35,491
Capital Outlay	120,000	22,732	97,268
Total Expenditures	<u>454,009</u>	<u>317,714</u>	<u>136,295</u>
Excess of Revenues			
Over (Under) Expenditures	(81,197)	94,146	175,343
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(81,197)	94,146	175,343
Fund Balance, Beginning of Year	607,112	607,112	-
Fund Balance, End of Year	<u>\$ 525,915</u>	<u>\$ 701,258</u>	<u>\$ 175,343</u>

WHITE PINE COUNTY
AGRICULTURAL EXTENSION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	16,976	15,244	\$ (1,732)
Personal Property	2,669	4,313	1,644
Oil and Gas	100	166	66
Net Proceeds	14,870	19,244	4,374
Total Taxes	<u>34,615</u>	<u>38,967</u>	<u>4,352</u>
Other Revenue:			
Investment Earnings	400	474	74
Miscellaneous	1,000	290	(710)
Total Other	<u>1,400</u>	<u>764</u>	<u>(636)</u>
Total Revenues	<u>36,015</u>	<u>39,731</u>	<u>3,716</u>
EXPENDITURES:			
Salaries and Wages	16,884	16,805	79
Employee Benefits	4,514	1,991	2,523
Services and Supplies	18,162	13,526	4,636
Capital Outlay	-	-	-
Total Expenditures	<u>39,560</u>	<u>32,322</u>	<u>7,238</u>
Excess of Revenues Over (Under) Expenditures	(3,545)	7,409	10,954
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(3,545)	7,409	10,954
Fund Balance, Beginning of Year	110,448	110,448	-
Fund Balance, End of Year	<u>\$ 106,903</u>	<u>\$ 117,857</u>	<u>\$ 10,954</u>

WHITE PINE COUNTY
INDIGENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 169,779	\$ 152,613	\$ (17,166)
Personal Property	26,692	43,109	16,417
Oil and Gas	1,000	1,660	660
Net Proceeds	148,697	192,445	43,748
Total Taxes	<u>346,168</u>	<u>389,827</u>	<u>43,659</u>
Intergovernmental			
State Grant	66,695	67,199	504
Total Intergovernmental	<u>66,695</u>	<u>67,199</u>	<u>504</u>
Other Revenue:			
Miscellaneous	-	1,375	1,375
Total Other	<u>-</u>	<u>1,375</u>	<u>1,375</u>
Total Revenues	<u>412,863</u>	<u>458,401</u>	<u>45,538</u>
EXPENDITURES:			
Salaries and Wages	85,296	84,980	316
Employee Benefits	35,070	34,647	423
Services and Supplies	203,441	156,136	47,305
Total Expenditures	<u>323,807</u>	<u>275,763</u>	<u>48,044</u>
Excess of Revenues Over (Under) Expenditures	89,056	182,638	93,582
Other Financing Sources (Uses):			
Transfers Out	-	-	-
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	89,056	182,638	93,582
Fund Balance, Beginning of Year	<u>923,924</u>	<u>923,924</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,012,980</u>	<u>\$ 1,106,562</u>	<u>\$ 93,582</u>

WHITE PINE COUNTY
CSBG FED GRANT/INDIGENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grants	\$ 31,535	\$ 19,914	\$ (11,621)
Federal Grants	81,351	53,527	(27,824)
Total Intergovernmental	<u>112,886</u>	<u>73,441</u>	<u>(39,445)</u>
Total Revenues	<u>112,886</u>	<u>73,441</u>	<u>(39,445)</u>
EXPENDITURES:			
Services and Supplies	112,886	72,143	40,743
Capital Outlay	-	-	-
Total Expenditures	<u>112,886</u>	<u>72,143</u>	<u>40,743</u>
Excess of Revenues Over (Under) Expenditures	-	1,298	1,298
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	1,298	1,298
Fund Balance, Beginning of Year	<u>2,118</u>	<u>2,118</u>	-
Fund Balance, End of Year	<u>\$ 2,118</u>	<u>\$ 3,416</u>	<u>\$ 1,298</u>

**WHITE PINE COUNTY
HUD GRANT/INDIGENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grant	\$ 4,257	\$ 2,594	\$ (1,663)
Total Intergovernmental	4,257	2,594	(1,663)
Total Revenues	4,257	2,594	(1,663)
EXPENDITURES:			
Services and Supplies	4,257	2,684	1,573
Total Expenditures	4,257	2,684	1,573
Excess of Revenues Over (Under) Expenditures	-	(90)	(90)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	(90)	(90)
Fund Balance, Beginning of Year	521	521	-
Fund Balance, End of Year	\$ 521	\$ 431	\$ (90)

WHITE PINE COUNTY
WSAP GRANT / INDIGENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grant	\$ 12,062	\$ 7,707	\$ (4,355)
Total Intergovernmental	<u>12,062</u>	<u>7,707</u>	<u>(4,355)</u>
Total Revenues	<u>12,062</u>	<u>7,707</u>	<u>(4,355)</u>
EXPENDITURES:			
Services and Supplies	<u>12,062</u>	<u>7,257</u>	<u>4,805</u>
Total Expenditures	<u>12,062</u>	<u>7,257</u>	<u>4,805</u>
Excess of Revenues Over (Under) Expenditures	-	450	450
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	450	450
Fund Balance, Beginning of Year	<u>655</u>	<u>655</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 655</u>	<u>\$ 1,105</u>	<u>\$ 450</u>

WHITE PINE COUNTY
PRIVATE GRANTS/WELFARE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous receipts	\$ 8,000	\$ 8,311	\$ 311
Total Other	8,000	8,311	311
Total Revenues	8,000	8,311	311
EXPENDITURES:			
Services and Supplies	8,000	7,706	294
Total Expenditures	8,000	7,706	294
Excess of Revenues Over (Under) Expenditures	-	605	605
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	605	605
Fund Balance, Beginning of Year	8,180	8,180	-
Fund Balance, End of Year	\$ 8,180	\$ 8,785	\$ 605

**WHITE PINE COUNTY
PUBLIC TRANSIT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Taxes - 1/4 Optional Sale	\$ 383,520	\$ 772,888	\$ 389,368
Total Taxes	<u>383,520</u>	<u>772,888</u>	<u>389,368</u>
Other Revenue:			
Investment Earnings	12,000	2,195	(9,805)
Donations	-	-	-
Total Other	<u>12,000</u>	<u>2,195</u>	<u>(9,805)</u>
Total Revenues	<u>395,520</u>	<u>775,083</u>	<u>379,563</u>
EXPENDITURES:			
Services and Supplies	645,175	115,928	529,247
Capital Outlay	<u>144,500</u>	<u>144,447</u>	<u>53</u>
Total Expenditures	<u>789,675</u>	<u>260,375</u>	<u>529,300</u>
Excess of Revenues Over (Under) Expenditures	(394,155)	514,708	908,863
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(394,155)	514,708	908,863
Fund Balance, Beginning of Year	<u>1,114,115</u>	<u>1,114,115</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 719,960</u>	<u>\$ 1,628,823</u>	<u>\$ 908,863</u>

**WHITE PINE COUNTY
REGIONAL TRANSPORTATION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
County Motor Vehicle	\$ 608,114	\$ 610,254	\$ 2,140
Total Taxes	<u>608,114</u>	<u>610,254</u>	<u>2,140</u>
Licenses and Permits			
Building Permits	-	-	-
Total Licenses and Permits	<u>-</u>	<u>-</u>	<u>-</u>
Other Revenue:			
Investment Earnings	11,772	3,666	(8,106)
Miscellaneous Revenue	-	-	-
Total Other	<u>11,772</u>	<u>3,666</u>	<u>(8,106)</u>
Total Revenues	<u>619,886</u>	<u>613,920</u>	<u>(5,966)</u>
EXPENDITURES:			
Public Works			
Services and Supplies	16,000	3,625	12,375
Capital Outlay	584,000	565,203	18,797
Total Expenditures	<u>600,000</u>	<u>568,828</u>	<u>31,172</u>
Excess of Revenues Over (Under) Expenditures	19,886	45,092	25,206
Fund Balance, Beginning of Year	<u>1,009,098</u>	<u>1,009,098</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,028,984</u>	<u>\$ 1,054,190</u>	<u>\$ 25,206</u>

WHITE PINE COUNTY
RECORDER TECHNOLOGY FEES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Recorder Technology Fees	\$ 6,750	\$ 12,567	\$ 5,817
Foreclosure Fees	-	147	147
Total Charges for Services	<u>6,750</u>	<u>12,714</u>	<u>5,964</u>
Total Revenues	<u>6,750</u>	<u>12,714</u>	<u>5,964</u>
EXPENDITURES:			
Contract Services	-	-	-
Services and Supplies	<u>6,750</u>	<u>5,975</u>	<u>775</u>
Total Expenditures	<u>6,750</u>	<u>5,975</u>	<u>775</u>
Excess of Revenues Over (Under) Expenditures	-	6,739	6,739
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	6,739	6,739
Fund Balance, Beginning of Year	8,561	8,561	-
Fund Balance, End of Year	<u>\$ 8,561</u>	<u>\$ 15,300</u>	<u>\$ 6,739</u>

WHITE PINE COUNTY
ASSESSOR TECHNOLOGY FEES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Assessor Technology Fees	\$ 150,000	\$ 176,518	\$ 26,518
Total Charges for Services	<u>150,000</u>	<u>176,518</u>	<u>26,518</u>
Total Revenues	<u>150,000</u>	<u>176,518</u>	<u>26,518</u>
EXPENDITURES:			
Services and Supplies	100,000	62,912	37,088
Total Expenditures	<u>100,000</u>	<u>62,912</u>	<u>37,088</u>
Excess of Revenues Over (Under) Expenditures	50,000	113,606	63,606
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Net Change in Fund Balance	50,000	113,606	63,606
Fund Balance, Beginning of Year	135,625	135,625	-
Fund Balance, End of Year	<u>\$ 185,625</u>	<u>\$ 249,231</u>	<u>\$ 63,606</u>

**WHITE PINE COUNTY
CLERK TECHNOLOGY FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Clerk Technology Fees	\$ 300	\$ 105	\$ (195)
Total Charges for Services	<u>300</u>	<u>105</u>	<u>(195)</u>
Total Revenues	<u>300</u>	<u>105</u>	<u>(195)</u>
EXPENDITURES:			
Services and Supplies	<u>300</u>	-	<u>(300)</u>
Total Expenditures	<u>300</u>	<u>-</u>	<u>(300)</u>
Excess of Revenues Over (Under) Expenditures	-	105	(495)
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	105	(495)
Fund Balance, Beginning of Year	-	145	145
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 250</u>	<u>\$ (350)</u>

WHITE PINE COUNTY
MINING MAP REVENUE FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Mining Map Fees	\$ 15,000	\$ 32,805	\$ 17,805
Total Charges for Services	<u>15,000</u>	<u>32,805</u>	<u>17,805</u>
Total Revenues	<u>15,000</u>	<u>32,805</u>	<u>17,805</u>
EXPENDITURES:			
Travel and Training	1,500	948	552
Services and Supplies	<u>18,000</u>	<u>16,440</u>	<u>1,560</u>
Total Expenditures	<u>19,500</u>	<u>17,388</u>	<u>1,560</u>
Excess of Revenues Over (Under) Expenditures	(4,500)	15,417	19,365
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(4,500)	15,417	19,365
Fund Balance, Beginning of Year	48,585	48,585	-
Fund Balance, End of Year	<u>\$ 44,085</u>	<u>\$ 64,002</u>	<u>\$ 19,365</u>

**WHITE PINE COUNTY
LIBRARY GIFT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 4,500	\$ 3,074	\$ (1,426)
State Grants	-	-	-
Total Intergovernmental	<u>4,500</u>	<u>3,074</u>	<u>(1,426)</u>
Other Revenue:			
Investment Earnings	2,000	151	(1,849)
Miscellaneous Revenue	7,100	4,344	(2,756)
Misc - Private grants	1,000	1,100	100
Total Other	<u>10,100</u>	<u>5,595</u>	<u>(4,505)</u>
Total Revenues	<u>14,600</u>	<u>8,669</u>	<u>(5,931)</u>
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	15,400	8,401	6,999
Capital Outlay	-	-	-
Total Expenditures	<u>15,400</u>	<u>8,401</u>	<u>6,999</u>
Excess of Revenues Over (Under) Expenditures	(800)	268	1,068
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(800)	268	1,068
Fund Balance, Beginning of Year	<u>62,278</u>	<u>62,278</u>	-
Fund Balance, End of Year	<u>\$ 61,478</u>	<u>\$ 62,546</u>	<u>\$ 1,068</u>

**WHITE PINE COUNTY
GENETIC MARKER TESTING
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	<u>1,012</u>	<u>1,012</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,012</u>	<u>\$ 1,012</u>	<u>\$ -</u>

**WHITE PINE COUNTY
RANGE IMPROVEMENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Grazing Fees	\$ -	\$ 17,004	\$ 17,004
Total Charges for Services	<u>-</u>	<u>17,004</u>	<u>17,004</u>
Other Revenue:			
Investment Earnings	-	-	-
Total Other	-	-	-
Total Revenues	<u>-</u>	<u>17,004</u>	<u>17,004</u>
EXPENDITURES:			
Services and Supplies	-	16,880	(16,880)
Total Expenditures	<u>-</u>	<u>16,880</u>	<u>(16,880)</u>
Excess of Revenues Over (Under) Expenditures	-	124	124
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	124	124
Fund Balance, Beginning of Year	59	59	-
Fund Balance, End of Year	<u>\$ 59</u>	<u>\$ 183</u>	<u>\$ 124</u>

WHITE PINE COUNTY
BLM TRI-COUNTY AGREEMENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 1,300	\$ 1,300	-
Total Other	1,300	1,300	-
Total Revenues	1,300	1,300	-
EXPENDITURES:			
Services and Supplies	100	35	65
Total Expenditures	100	35	65
Excess of Revenues Over (Under) Expenditures	1,200	1,265	65
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	1,200	1,265	65
Fund Balance, Beginning of Year	3,294	3,294	-
Fund Balance, End of Year	\$ 4,494	\$ 4,559	\$ 65

WHITE PINE COUNTY
SB 74
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Sales Tax	\$ 435,000	\$ 770,758	\$ 335,758
Total Taxes	<u>435,000</u>	<u>770,758</u>	<u>335,758</u>
Other Revenue:			
Miscellaneous	24,311	33,170	8,859
Total Other	<u>24,311</u>	<u>33,170</u>	<u>8,859</u>
Total Revenues	<u>459,311</u>	<u>803,928</u>	<u>344,617</u>
EXPENDITURES:			
Services and Supplies	72,000	71,721	279
Capital Outlay	403,811	396,066	7,745
Debt Service - Principal	3,601	-	3,601
Debt Service - Interest	11,365	-	11,365
Total Expenditures	<u>490,777</u>	<u>467,787</u>	<u>22,990</u>
Excess of Revenues Over (Under) Expenditures	(31,466)	336,141	367,607
Other Financing Sources (Uses):			
Transfers In	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Net Change in Fund Balance	168,534	536,141	367,607
Fund Balance, Beginning of Year	<u>778,424</u>	<u>778,424</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 946,958</u>	<u>\$ 1,314,565</u>	<u>\$ 367,607</u>

**WHITE PINE COUNTY
LAKE VALLEY WATER DISTRICT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Special Assessment Fe	\$ -	\$ 87	\$ 87
Total Revenues	<u>-</u>	<u>87</u>	<u>87</u>
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	87	87
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	87	87
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 87</u>	<u>\$ 87</u>

WHITE PINE COUNTY
LUND TOWN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ -	\$ -	\$ -
Capital Improvement Tax	-	-	-
Total Taxes	-	-	-
Intergovernmental			
Consolidated Tax	14,004	16,317	2,313
Other	940	1,149	209
Total Intergovernmental	14,944	17,466	2,522
Total Revenues	14,944	17,466	2,522
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	13,810	11,434	2,376
Total Expenditures	13,810	11,434	2,376
Excess of Revenues Over (Under) Expenditures	1,134	6,032	4,898
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	1,134	6,032	4,898
Fund Balance, Beginning of Year	19,685	19,685	-
Fund Balance, End of Year	\$ 20,819	\$ 25,717	\$ 4,898

WHITE PINE COUNTY
MCGILL TOWN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Ended For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ -	\$ -	\$ -
Total Taxes	<u>-</u>	<u>-</u>	<u>-</u>
Licenses and Permits			
County Gaming License	800	428	(372)
	<u>800</u>	<u>428</u>	<u>(372)</u>
Intergovernmental			
Consolidated Tax	83,172	96,912	13,740
Other	4,379	5,355	976
Total Intergovernmental	<u>87,551</u>	<u>102,267</u>	<u>14,716</u>
Charges for Services			
McGill Pool Receipts	-	160	160
Total Charges for Services	<u>-</u>	<u>160</u>	<u>160</u>
Other Revenue:			
Miscellaneous Revenue	800	20	(780)
Total Other	<u>800</u>	<u>20</u>	<u>(780)</u>
Total Revenues	<u>89,151</u>	<u>102,875</u>	<u>13,724</u>
EXPENDITURES:			
Culture and Recreation			
Salaries and Wages	-	-	-
Services and Supplies	5,250	3,733	1,517
Total Culture and Recreation	<u>5,250</u>	<u>3,733</u>	<u>1,517</u>
General Government			
Services and Supplies	39,267	35,699	3,568
Total General Government	<u>39,267</u>	<u>35,699</u>	<u>3,568</u>
Public Safety			
Services and Supplies	12,850	6,719	6,131
Total Public Safety	<u>12,850</u>	<u>6,719</u>	<u>6,131</u>
Public Works			
Salaries, wages and benefits	36,260	21,871	14,389
Services and Supplies	12,000	10,980	1,020
	<u>48,260</u>	<u>32,851</u>	<u>15,409</u>
Other Expenses			
Capital Outlay	4,850	181	4,669
Total Expenditures	<u>110,477</u>	<u>79,183</u>	<u>31,294</u>
Excess of Revenues			
Over (Under) Expenditures	(21,326)	23,692	45,018
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(21,326)	23,692	45,018
Fund Balance, Beginning of Year	196,931	196,931	-
Fund Balance, End of Year	<u>\$ 175,605</u>	<u>\$ 220,623</u>	<u>\$ 45,018</u>

WHITE PINE COUNTY
RUTH TOWN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ -	\$ -	\$ -
Personal Property	-	-	-
Total Taxes	-	-	-
Licenses and Permits			
County Gaming License	600	653	53
	600	653	53
Intergovernmental			
Consolidated Tax	40,313	46,973	6,660
State Grant	-	-	-
Capital Improvement Tax	-	-	-
Other	1,099	1,344	245
Total Intergovernmental	41,412	48,317	6,905
Other Revenue:			
Miscellaneous Revenue	-	-	-
Total Other	-	-	-
Total Revenues	42,012	48,970	6,958
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	53,031	39,426	13,605
Total Expenditures	53,031	39,426	13,605
Excess of Revenues Over (Under) Expenditures	(11,019)	9,544	20,563
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(11,019)	9,544	20,563
Fund Balance, Beginning of Year	115,135	115,135	-
Fund Balance, End of Year	\$ 104,116	\$ 124,679	\$ 20,563

**WHITE PINE COUNTY
FIRE DISTRICT OPERATING
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal	\$ 95,023	\$ 88,671	\$ (6,352)
State	100,000	110,462	10,462
Total Intergovernmental	<u>195,023</u>	<u>199,133</u>	<u>4,110</u>
Other Revenue:			
Investment Earnings	5,000	5,249	249
Miscellaneous Revenue	5,252	-	(5,252)
Total Other	<u>10,252</u>	<u>5,249</u>	<u>(5,003)</u>
Total Revenues	<u>205,275</u>	<u>204,382</u>	<u>(893)</u>
EXPENDITURES:			
Salaries and Wages	129,318	129,045	273
Employee Benefits	81,436	80,310	1,126
Services and Supplies	187,625	155,872	31,753
Capital Outlay	138,750	73,310	65,440
Total Expenditures	<u>537,129</u>	<u>438,537</u>	<u>98,592</u>
Excess of Revenues			
Over (Under) Expenditures	(331,854)	(234,155)	97,699
Other Financing Sources (Uses):			
Transfers In	537,500	537,500	-
Transfers Out	-	-	-
Total Other Financing Sources	<u>537,500</u>	<u>537,500</u>	<u>-</u>
Net Change in Fund Balance	205,646	303,345	97,699
Fund Balance, Beginning of Year	<u>2,120,061</u>	<u>2,120,061</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 2,325,707</u>	<u>\$ 2,423,406</u>	<u>\$ 97,699</u>

**WHITE PINE COUNTY
WILDLIFE MANAGEMENT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 12,764	\$ 5,572	\$ (7,192)
Total Other	<u>12,764</u>	<u>5,572</u>	<u>(7,192)</u>
Total Revenues	<u>12,764</u>	<u>5,572</u>	<u>(7,192)</u>
EXPENDITURES:			
Services and Supplies	<u>5,764</u>	<u>750</u>	<u>5,014</u>
Total Expenditures	<u>5,764</u>	<u>750</u>	<u>5,014</u>
Excess of Revenues Over (Under) Expenditures	7,000	4,822	(2,178)
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	7,000	4,822	(2,178)
Fund Balance, Beginning of Year	<u>3,003</u>	<u>3,003</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 10,003</u>	<u>\$ 7,825</u>	<u>\$ (2,178)</u>

**WHITE PINE COUNTY
SENIOR CENTER
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 33,957	\$ 30,550	\$ (3,407)
Personal Property	5,339	8,616	3,277
Oil and Gas	300	332	32
Net Proceeds	29,739	38,489	8,750
Total Taxes	<u>69,335</u>	<u>77,987</u>	<u>8,652</u>
Intergovernmental			
Federal Grant	71,874	61,786	(10,088)
Total Intergovernmental	<u>71,874</u>	<u>61,786</u>	<u>(10,088)</u>
Other Revenue:			
Private Grant	25,000	-	(25,000)
Miscellaneous Revenue	55,600	49,769	(5,831)
Total Other	<u>80,600</u>	<u>49,769</u>	<u>(30,831)</u>
Total Revenues	<u>221,809</u>	<u>189,542</u>	<u>(32,267)</u>
EXPENDITURES:			
Salaries and Wages	107,088	106,823	265
Employee Benefits	44,078	43,716	362
Services and Supplies	105,872	100,082	5,790
Total Expenditures	<u>257,038</u>	<u>250,621</u>	<u>6,417</u>
Excess of Revenues Over (Under) Expenditures	(35,229)	(61,079)	(25,850)
Other Financing Sources (Uses):			
Transfers In	40,000	40,000	-
Net Change in Fund Balance	4,771	(21,079)	(25,850)
Fund Balance, Beginning of Year	36,970	36,970	-
Fund Balance, End of Year	<u>\$ 41,741</u>	<u>\$ 15,891</u>	<u>\$ (25,850)</u>

WHITE PINE COUNTY
NUCLEAR WASTE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Department of Energy	\$ 400,000	\$ 168,800	\$ (231,200)
Total Intergovernmental	<u>400,000</u>	<u>168,800</u>	<u>(231,200)</u>
Other Revenue:			
Investment Earnings	7,000	646	(6,354)
Miscellaneous Revenue	4,000	-	(4,000)
Total Other	<u>11,000</u>	<u>646</u>	<u>(10,354)</u>
Total Revenues	<u>411,000</u>	<u>169,446</u>	<u>(241,554)</u>
EXPENDITURES:			
Salaries and Wages	141,533	140,886	647
Employee Benefits	43,921	43,144	777
Services and Supplies	190,738	89,052	101,686
Capital Outlay	-	-	-
Total Expenditures	<u>376,192</u>	<u>273,082</u>	<u>103,110</u>
Excess of Revenues Over (Under) Expenditures	34,808	(103,636)	(138,444)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Net Change in Fund Balance	34,808	(103,636)	(138,444)
Fund Balance, Beginning of Year	<u>554,388</u>	<u>554,388</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 589,196</u>	<u>\$ 450,752</u>	<u>\$ (138,444)</u>

WHITE PINE COUNTY
EDA RLF INTEREST
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Investment Earnings	\$ 5,000	\$ 444	\$ (4,556)
Miscellaneous Revenue	12,598	7,446	(5,152)
Total Other	<u>17,598</u>	<u>7,890</u>	<u>(9,708)</u>
Total Revenues	<u>17,598</u>	<u>7,890</u>	<u>(9,708)</u>
EXPENDITURES:			
Services and Supplies	10,000	99	9,901
Total Expenditures	<u>10,000</u>	<u>99</u>	<u>9,901</u>
Excess of Revenues Over (Under) Expenditures	7,598	7,791	193
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(8,750)</u>	<u>(8,750)</u>	<u>-</u>
Net Change in Fund Balance	(1,152)	(959)	193
Fund Balance, Beginning of Year	<u>26,708</u>	<u>26,708</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 25,556</u>	<u>\$ 25,749</u>	<u>\$ 193</u>

WHITE PINE COUNTY
EDA RLF PRINCIPAL
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenues			
Miscellaneous Revenues	\$ -	\$ -	\$ -
Loan Repayment	5,771	58,801	53,030
Bad Debt Collection	-	-	-
Total Other Revenues	<u>5,771</u>	<u>58,801</u>	<u>53,030</u>
Total Revenues	<u>5,771</u>	<u>58,801</u>	<u>53,030</u>
EXPENDITURES:			
Services and Supplies	<u>30,000</u>	-	<u>30,000</u>
Total Expenditures	<u>30,000</u>	-	<u>30,000</u>
Excess of Revenues Over (Under) Expenditures	(24,229)	58,801	83,030
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(24,229)	58,801	83,030
Fund Balance, Beginning of Year	<u>234,871</u>	<u>234,871</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 210,642</u>	<u>\$ 293,672</u>	<u>\$ 83,030</u>

**WHITE PINE COUNTY
INDUSTRIAL PARK
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Investment Earnings	\$ 6,000	\$ 1,083	\$ (4,917)
Misc - Property Sales	5,300	24,261	18,961
Total Other	<u>11,300</u>	<u>25,344</u>	<u>14,044</u>
Total Revenues	<u>11,300</u>	<u>25,344</u>	<u>14,044</u>
EXPENDITURES:			
Services and Supplies	4,450	1,838	2,612
Total Expenditures	<u>4,450</u>	<u>1,838</u>	<u>2,612</u>
Excess of Revenues Over (Under) Expenditures	6,850	23,506	16,656
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Net Change in Fund Balance	6,850	23,506	16,656
Fund Balance, Beginning of Year	<u>314,855</u>	<u>314,855</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 321,705</u>	<u>\$ 338,361</u>	<u>\$ 16,656</u>

WHITE PINE COUNTY
EDA GRANT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grant	\$ -	\$ -	\$ -
Total Intergovernmental	<u>-</u>	<u>-</u>	<u>-</u>
Other Revenue:			
Investment Earnings	-	-	-
Miscellaneous Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY
JUSTICE COURT ADMIN FEE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Administrative Fees	\$ 15,000	\$ 17,500	\$ 2,500
Total Fines and Forfeitures	<u>15,000</u>	<u>17,500</u>	<u>2,500</u>
Other Revenue:			
Investment Earnings	-	-	-
Total Other	-	-	-
Total Revenues	<u>15,000</u>	<u>17,500</u>	<u>2,500</u>
EXPENDITURES:			
Services and Supplies	19,500	16,364	3,136
Capital Outlay	-	-	-
Total Expenditures	<u>19,500</u>	<u>16,364</u>	<u>3,136</u>
Excess of Revenues Over (Under) Expenditures	(4,500)	1,136	5,636
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(4,500)	1,136	5,636
Fund Balance, Beginning of Year	<u>83,580</u>	<u>83,580</u>	-
Fund Balance, End of Year	<u>\$ 79,080</u>	<u>\$ 84,716</u>	<u>\$ 5,636</u>

WHITE PINE COUNTY
JUVENILE COURT ADMIN FEE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Juvenile Detention Fee	\$ 8,000	\$ 11,504	\$ 3,504
Total Charges for Services	<u>8,000</u>	<u>11,504</u>	<u>3,504</u>
Other Revenue:			
Investment Earnings	-	-	-
Miscellaneous Revenue	-	-	-
Total Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>8,000</u>	<u>11,504</u>	<u>3,504</u>
EXPENDITURES:			
Services and Supplies	16,400	13,978	2,422
Capital Outlay	-	-	-
Total Expenditures	<u>16,400</u>	<u>13,978</u>	<u>2,422</u>
Excess of Revenues Over (Under) Expenditures	(8,400)	(2,474)	5,926
Other Financing Sources (Uses):			
Debt Proceeds	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(8,400)	(2,474)	5,926
Fund Balance, Beginning of Year	<u>27,080</u>	<u>27,080</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 18,680</u>	<u>\$ 24,606</u>	<u>\$ 5,926</u>

**WHITE PINE COUNTY
JUSTICE COURT FACILITIES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Administrative Fees	\$ 24,000	\$ 24,401	\$ 401
Total Fines and Forfeitures	<u>24,000</u>	<u>24,401</u>	<u>401</u>
Other Revenue:			
Investment Earnings	-	252	252
Total Other	-	252	252
Total Revenues	<u>24,000</u>	<u>24,653</u>	<u>653</u>
EXPENDITURES:			
Services and Supplies	24,000	8,329	15,671
Capital Outlay	-	-	-
Total Expenditures	<u>24,000</u>	<u>8,329</u>	<u>15,671</u>
Excess of Revenues Over (Under) Expenditures	-	16,324	16,324
Other Financing Sources (Uses):			
Transfers Out	-	-	-
Net Change in Fund Balance	-	16,324	16,324
Fund Balance, Beginning of Year	<u>262,755</u>	<u>262,755</u>	-
Fund Balance, End of Year	<u>\$ 262,755</u>	<u>\$ 279,079</u>	<u>\$ 16,324</u>

WHITE PINE COUNTY
ELY JUSTICE COURT COLLECTIONS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Administrative Fees	\$ 24,000	\$ 31,098	\$ 7,098
Total Fines and Forfeitures	<u>24,000</u>	<u>31,098</u>	<u>7,098</u>
Other Revenue:			
Investment Earnings	-	-	-
Total Other	-	-	-
Total Revenues	<u>24,000</u>	<u>31,098</u>	<u>7,098</u>
EXPENDITURES:			
Services and Supplies	24,200	23,745	455
Total Expenditures	<u>24,200</u>	<u>23,745</u>	<u>455</u>
Excess of Revenues Over (Under) Expenditures	(200)	7,353	7,553
Other Financing Sources (Uses):			
Transfers Out	-	-	-
Net Change in Fund Balance	(200)	7,353	7,553
Fund Balance, Beginning of Year	43,641	43,641	-
Fund Balance, End of Year	<u>\$ 43,441</u>	<u>\$ 50,994</u>	<u>\$ 7,553</u>

**WHITE PINE COUNTY
DRUG REHAB PROGRAM
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 25,000	\$ 22,821	\$ (2,179)
Total Other	<u>25,000</u>	<u>22,821</u>	<u>(2,179)</u>
Total Revenues	<u>25,000</u>	<u>22,821</u>	<u>(2,179)</u>
EXPENDITURES:			
Services and Supplies	<u>57,000</u>	<u>56,620</u>	<u>380</u>
Total Expenditures	<u>57,000</u>	<u>56,620</u>	<u>380</u>
Excess of Revenues Over (Under) Expenditures	(32,000)	(33,799)	(1,799)
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(32,000)	(33,799)	(1,799)
Fund Balance, Beginning of Year	<u>52,865</u>	<u>52,865</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 20,865</u>	<u>\$ 19,066</u>	<u>\$ (1,799)</u>

**WHITE PINE COUNTY
VICTIM IMPACT PANEL
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 1,000	\$ 525	\$ (475)
Total Other	<u>1,000</u>	<u>525</u>	<u>(475)</u>
Total Revenues	<u>1,000</u>	<u>525</u>	<u>(475)</u>
EXPENDITURES:			
Services and Supplies	<u>1,000</u>	-	<u>1,000</u>
Total Expenditures	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Excess of Revenues Over (Under) Expenditures	-	525	525
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	525	525
Fund Balance, Beginning of Year	<u>750</u>	<u>750</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 750</u>	<u>\$ 1,275</u>	<u>\$ 525</u>

WHITE PINE COUNTY
DISTRICT COURT HOUSE ARREST
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 1,500	\$ -	\$ (1,500)
Total Other	1,500	-	(1,500)
Total Revenues	1,500	-	(1,500)
EXPENDITURES:			
Services and Supplies	1,500	-	1,500
Total Expenditures	1,500	-	1,500
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers Out	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	739	739	-
Fund Balance, End of Year	\$ 739	\$ 739	\$ -

WHITE PINE COUNTY
GRANT PROJECTS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 656,587	\$ 55,437	\$ (601,150)
Total Intergovernmental	<u>656,587</u>	<u>55,437</u>	<u>(601,150)</u>
Other Revenue:			
Investment Earnings	-	-	-
Miscellaneous Revenues	-	-	-
Total Other	<u>-</u>	<u>-</u>	<u>-</u>
 Total Revenues	 <u>656,587</u>	 <u>55,437</u>	 <u>(601,150)</u>
EXPENDITURES:			
General Government			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	135,312	49,343	85,969
Capital Outlay	521,275	-	521,275
Total Expenditures	<u>656,587</u>	<u>49,343</u>	<u>607,244</u>
Excess of Revenues Over (Under) Expenditures	-	6,094	6,094
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	(1,292)	(1,292)
Net Change in Fund Balance	-	4,802	4,802
Fund Balance, Beginning of Year	<u>17,971</u>	<u>17,971</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 17,971</u>	<u>\$ 22,773</u>	<u>\$ 4,802</u>

WHITE PINE COUNTY
JUSTICE CT HOUSE ARREST
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 3,600	\$ 2,965	\$ (635)
Total Other	<u>3,600</u>	<u>2,965</u>	<u>(635)</u>
Total Revenues	<u>3,600</u>	<u>2,965</u>	<u>(635)</u>
EXPENDITURES:			
Services and Supplies	<u>4,500</u>	<u>4,496</u>	<u>4</u>
Total Expenditures	<u>4,500</u>	<u>4,496</u>	<u>4</u>
Excess of Revenues Over (Under) Expenditures	(900)	(1,531)	(631)
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(900)	(1,531)	(631)
Fund Balance, Beginning of Year	<u>5,358</u>	<u>5,358</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 4,458</u>	<u>\$ 3,827</u>	<u>\$ (631)</u>

**WHITE PINE COUNTY
DISTRICT COURT ADMN FEES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Administrative Fees	\$ 1,000	\$ 16,491	\$ 15,491
Total Fines and Forfeitures	<u>1,000</u>	<u>16,491</u>	<u>15,491</u>
Other Revenue:			
Investment Earnings	-	-	-
Total Other	-	-	-
Total Revenues	<u>1,000</u>	<u>16,491</u>	<u>15,491</u>
EXPENDITURES:			
Services and Supplies	1,000	-	1,000
Total Expenditures	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Excess of Revenues Over (Under) Expenditures	-	16,491	16,491
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	16,491	16,491
Fund Balance, Beginning of Year	7,437	7,437	-
Fund Balance, End of Year	<u>\$ 7,437</u>	<u>\$ 23,928</u>	<u>\$ 16,491</u>

WHITE PINE COUNTY
JUVENILE COURT HOUSE ARREST
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 1,000	\$ 183	\$ (817)
Total Other	<u>1,000</u>	<u>183</u>	<u>(817)</u>
Total Revenues	<u>1,000</u>	<u>183</u>	<u>(817)</u>
EXPENDITURES:			
Services and Supplies	<u>1,000</u>	<u>237</u>	<u>763</u>
Total Expenditures	<u>1,000</u>	<u>237</u>	<u>763</u>
Excess of Revenues Over (Under) Expenditures	-	(54)	(54)
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	(54)	(54)
Fund Balance, Beginning of Year	<u>40</u>	<u>40</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 40</u>	<u>\$ (14)</u>	<u>\$ (54)</u>

**WHITE PINE COUNTY
LUND JUSTICE COURT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 5,000	\$ 6,571	\$ 1,571
Total Other	<u>5,000</u>	<u>6,571</u>	<u>1,571</u>
Total Revenues	<u>5,000</u>	<u>6,571</u>	<u>1,571</u>
EXPENDITURES:			
Services and Supplies	<u>6,000</u>	<u>234</u>	<u>5,766</u>
Total Expenditures	<u>6,000</u>	<u>234</u>	<u>5,766</u>
Excess of Revenues Over (Under) Expenditures	(1,000)	6,337	7,337
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(1,000)	6,337	7,337
Fund Balance, Beginning of Year	<u>16,000</u>	<u>16,000</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 15,000</u>	<u>\$ 22,337</u>	<u>\$ 7,337</u>

WHITE PINE COUNTY
LUND IRRIGATION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 11,000	\$ 10,918	\$ (82)
Total Taxes	<u>11,000</u>	<u>10,918</u>	<u>(82)</u>
 Total Revenues	 <u>11,000</u>	 <u>10,918</u>	 <u>(82)</u>
EXPENDITURES:			
Services and Supplies	11,000	10,918	82
Total Expenditures	<u>11,000</u>	<u>10,918</u>	<u>82</u>
 Excess of Revenues Over (Under) Expenditures	 -	 -	 -
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
 Net Change in Fund Balance	 -	 -	 -
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY
LAS VEGAS WATER FILINGS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ -	\$ -	\$ -
Total Taxes	-	-	-
Other Revenue:			
Miscellaneous Revenue	-	-	-
Total Other	-	-	-
Total Revenues	-	-	-
EXPENDITURES:			
Services and Supplies	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	33,884	33,884	-
Fund Balance, End of Year	\$ 33,884	\$ 33,884	\$ -

WHITE PINE COUNTY
DOMESTIC VIOLENCE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Marriage licenses	\$ 2,000	\$ 1,875	\$ (125)
Total Other	<u>2,000</u>	<u>1,875</u>	<u>(125)</u>
Total Revenues	<u>2,000</u>	<u>1,875</u>	<u>(125)</u>
EXPENDITURES:			
Services and Supplies	<u>2,000</u>	<u>1,935</u>	<u>65</u>
Total Expenditures	<u>2,000</u>	<u>1,935</u>	<u>65</u>
Excess of Revenues Over (Under) Expenditures	-	(60)	(60)
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	(60)	(60)
Fund Balance, Beginning of Year	<u>60</u>	<u>60</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 60</u>	<u>\$ -</u>	<u>\$ (60)</u>

WHITE PINE COUNTY
D.A.R.E. GRANT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 500	\$ -	\$ (500)
Total Other	500	-	(500)
Total Revenues	500	-	(500)
EXPENDITURES:			
Services and Supplies	500	-	500
Total Expenditures	500	-	500
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	9,897	9,897	-
Fund Balance, End of Year	\$ 9,897	\$ 9,897	\$ -

WHITE PINE COUNTY
ELY POOL - SALES TAXES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Sales Tax	\$ -	\$ 834	\$ 834
Total Taxes	<u>-</u>	<u>834</u>	<u>834</u>
Other Revenue:			
Investment Earnings	1,500	5,103	3,603
Total Other	<u>1,500</u>	<u>5,103</u>	<u>3,603</u>
Total Revenues	<u>1,500</u>	<u>5,937</u>	<u>4,437</u>
EXPENDITURES:			
Culture and Recreation			
Services and Supplies	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	1,500	5,937	4,437
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	1,500	5,937	4,437
Fund Balance, Beginning of Year	<u>1,130,602</u>	<u>1,130,602</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,132,102</u>	<u>\$ 1,136,539</u>	<u>\$ 4,437</u>

WHITE PINE COUNTY
MCGILL POOL
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Miscellaneous Revenues	\$ 34,000	\$ 32,860	\$ (1,140)
Total Other	<u>34,000</u>	<u>32,860</u>	<u>(1,140)</u>
Total Revenues	<u>34,000</u>	<u>32,860</u>	<u>(1,140)</u>
EXPENDITURES:			
Salaries and Wages	30,700	31,862	(1,162)
Employee Benefits	3,500	3,406	94
Services and Supplies	4,600	4,311	289
Total Expenditures	<u>38,800</u>	<u>39,579</u>	<u>(779)</u>
Excess of Revenues Over (Under) Expenditures	(4,800)	(6,719)	(1,919)
Other Financing Sources (Uses):			
Transfers In	<u>12,000</u>	<u>12,000</u>	<u>-</u>
Net Change in Fund Balance	7,200	5,281	(1,919)
Fund Balance, Beginning of Year	<u>1,011</u>	<u>1,011</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 8,211</u>	<u>\$ 6,292</u>	<u>\$ (1,919)</u>

WHITE PINE COUNTY
CAMP SUCCESS SPECIAL REVENUE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Miscellaneous Revenues	\$ 15,000	\$ 5,100	\$ (9,900)
Total Other	15,000	5,100	(9,900)
Total Revenues	15,000	5,100	(9,900)
EXPENDITURES:			
Services and Supplies	35,230	12,525	22,705
Capital Outlay	45,000	-	45,000
Total Expenditures	80,230	12,525	67,705
Excess of Revenues Over (Under) Expenditures	(65,230)	(7,425)	57,805
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(65,230)	(7,425)	57,805
Fund Balance, Beginning of Year	205,130	205,130	-
Fund Balance, End of Year	\$ 139,900	\$ 197,705	\$ 57,805

**WHITE PINE COUNTY
ST OF NV-CHINA SPRINGS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 12,567	\$ 10,209	\$ (2,358)
Personal Property	1,976	2,891	915
Oil and Gas	100	111	11
Net Proceeds	11,004	14,240	3,236
Total Taxes	<u>25,647</u>	<u>27,451</u>	<u>1,804</u>
 Total Revenues	 <u>25,647</u>	 <u>27,451</u>	 <u>1,804</u>
EXPENDITURES:			
Services and Supplies	<u>23,829</u>	<u>23,687</u>	<u>142</u>
Total Expenditures	<u>23,829</u>	<u>23,687</u>	<u>142</u>
 Excess of Revenues Over (Under) Expenditures	 1,818	 3,764	 1,946
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
 Net Change in Fund Balance	 1,818	 3,764	 1,946
 Fund Balance, Beginning of Year	 <u>50,506</u>	 <u>50,506</u>	 <u>-</u>
Fund Balance, End of Year	<u>\$ 52,324</u>	<u>\$ 54,270</u>	<u>\$ 1,946</u>

WHITE PINE COUNTY
STATE INDIGENT
Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 169,779	\$ 152,647	\$ (17,132)
Personal Property	26,692	43,077	16,385
Oil and Gas	2,000	1,660	(340)
Net Proceeds	148,697	192,445	43,748
Total Tax Revenue	<u>347,168</u>	<u>389,829</u>	<u>42,661</u>
Other Revenue:			
Investment Earnings	-	-	-
Total Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>347,168</u>	<u>389,829</u>	<u>42,661</u>
EXPENDITURES:			
Welfare			
Services and Supplies	407,400	368,438	38,962
Total Expenditures	<u>407,400</u>	<u>368,438</u>	<u>38,962</u>
Net Change in Fund Balance	(60,232)	21,391	81,623
Fund Balance, Beginning of Year	<u>732,567</u>	<u>732,567</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 672,335</u>	<u>\$ 753,958</u>	<u>\$ 81,623</u>

WHITE PINE COUNTY
STATE OF NEVADA CHILD SUPPORT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 16,000	\$ 16,092	\$ 92
Total Other	<u>16,000</u>	<u>16,092</u>	<u>92</u>
Total Revenues	<u>16,000</u>	<u>16,092</u>	<u>92</u>
EXPENDITURES:			
Services and Supplies	<u>16,000</u>	<u>16,092</u>	<u>(92)</u>
Total Expenditures	<u>16,000</u>	<u>16,092</u>	<u>(92)</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	<u>53</u>	<u>53</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 53</u>	<u>\$ 53</u>	<u>\$ -</u>

WHITE PINE COUNTY
STEPTOE VALLEY WATER FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Assesment Fees	\$ 3,700	\$ 3,546	\$ (154)
Total Intergovernmental	<u>3,700</u>	<u>3,546</u>	<u>(154)</u>
Total Revenues	<u>3,700</u>	<u>3,546</u>	<u>(154)</u>
EXPENDITURES:			
Services and Supplies	<u>3,700</u>	-	<u>3,700</u>
Total Expenditures	<u>3,700</u>	<u>-</u>	<u>3,700</u>
Excess of Revenues Over (Under) Expenditures	-	3,546	3,546
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	3,546	3,546
Fund Balance, Beginning of Year	<u>241</u>	<u>241</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 241</u>	<u>\$ 3,787</u>	<u>\$ 3,546</u>

WHITE PINE COUNTY
LEGAL AID
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Court Fines	\$ -	\$ -	\$ -
Total Fines and Forfeitures	<u>-</u>	<u>-</u>	<u>-</u>
Other Revenue:			
Investment Earnings	-	-	-
Miscellaneous Receipts	4,800	6,939	2,139
Total Other	<u>4,800</u>	<u>6,939</u>	<u>2,139</u>
Total Revenues	<u>4,800</u>	<u>6,939</u>	<u>2,139</u>
EXPENDITURES:			
Services and Supplies	14,800	13,108	1,692
Capital Outlay	-	-	-
Total Expenditures	<u>14,800</u>	<u>13,108</u>	<u>1,692</u>
Excess of Revenues Over (Under) Expenditures	(10,000)	(6,169)	3,831
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(10,000)	(6,169)	3,831
Fund Balance, Beginning of Year	<u>23,672</u>	<u>23,672</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 13,672</u>	<u>\$ 17,503</u>	<u>\$ 3,831</u>

**WHITE PINE COUNTY
FORENSIC SERVICES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Other	\$ 8,400	\$ 10,040	\$ 1,640
Total Charges for Services	<u>8,400</u>	<u>10,040</u>	<u>1,640</u>
Total Revenues	<u>8,400</u>	<u>10,040</u>	<u>1,640</u>
EXPENDITURES:			
Services and Supplies	8,400	4,541	3,859
Total Expenditures	<u>8,400</u>	<u>4,541</u>	<u>3,859</u>
Excess of Revenues			
Over (Under) Expenditures	-	5,499	5,499
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	5,499	5,499
Fund Balance, Beginning of Year	46,390	46,390	-
Fund Balance, End of Year	<u>\$ 46,390</u>	<u>\$ 51,889</u>	<u>\$ 5,499</u>

WHITE PINE COUNTY
EMPG (FEMA)
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 59,712	\$ 4,711	\$ (55,001)
Total Intergovernmental	<u>59,712</u>	<u>4,711</u>	<u>(55,001)</u>
Total Revenues	<u>59,712</u>	<u>4,711</u>	<u>(55,001)</u>
EXPENDITURES:			
Salaries and Wages	3,650	3,649	1
Employee Benefits	984	984	-
Services and Supplies	78	78	-
Capital Outlay	55,000	-	55,000
Total Expenditures	<u>59,712</u>	<u>4,711</u>	<u>55,001</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY
EPWG (DOE) GRANT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 171,420	\$ -	\$ (171,420)
Total Intergovernmental	<u>171,420</u>	<u>-</u>	<u>(171,420)</u>
Total Revenues	<u>171,420</u>	<u>-</u>	<u>(171,420)</u>
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	12,720	1,534	11,186
Capital Outlay	158,700	-	158,700
Total Expenditures	<u>171,420</u>	<u>1,534</u>	<u>169,886</u>
Excess of Revenues			
Over (Under) Expenditures	-	(1,534)	(1,534)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	(1,534)	(1,534)
Fund Balance, Beginning of Year	<u>7,676</u>	<u>7,676</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 7,676</u>	<u>\$ 6,142</u>	<u>\$ (1,534)</u>

WHITE PINE COUNTY
TASK FORCE GRANT/SHERIFF
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 175,000	\$ 178,854	\$ 3,854
Participating Agency Revenues	43,000	21,500	(21,500)
Total Intergovernmental	<u>218,000</u>	<u>200,354</u>	<u>(17,646)</u>
Total Revenues	<u>218,000</u>	<u>200,354</u>	<u>(17,646)</u>
EXPENDITURES:			
Salaries and Wages	99,864	98,410	1,454
Employee Benefits	62,794	61,064	1,730
Services and Supplies	16,600	15,043	1,557
Capital Outlay	6,100	6,093	7
Total Expenditures	<u>185,358</u>	<u>180,610</u>	<u>4,748</u>
Excess of Revenues Over (Under) Expenditures	32,642	19,744	(12,898)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	32,642	19,744	(12,898)
Fund Balance, Beginning of Year	42,007	42,007	-
Fund Balance, End of Year	<u>\$ 74,649</u>	<u>\$ 61,751</u>	<u>\$ (12,898)</u>

WHITE PINE COUNTY
COLLECTION DEVELOPMENT GRANT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grant	\$ 1,884	\$ 1,884	\$ -
Total Intergovernmental	1,884	1,884	-
Total Revenues	1,884	1,884	-
EXPENDITURES:			
Services and Supplies	1,884	1,884	-
Total Expenditures	1,884	1,884	-
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -

WHITE PINE COUNTY
SERC (STATE) GRANT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grant	\$ 50,479	\$ 48,042	\$ (2,437)
Total Intergovernmental	<u>50,479</u>	<u>48,042</u>	<u>(2,437)</u>
Total Revenues	<u>50,479</u>	<u>48,042</u>	<u>(2,437)</u>
EXPENDITURES:			
Services and Supplies	33,619	31,418	2,201
Capital Outlay	<u>16,860</u>	<u>16,540</u>	<u>320</u>
Total Expenditures	<u>50,479</u>	<u>47,958</u>	<u>2,521</u>
Excess of Revenues Over (Under) Expenditures	-	84	84
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	84	84
Fund Balance, Beginning of Year	<u>3,129</u>	<u>3,129</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 3,129</u>	<u>\$ 3,213</u>	<u>\$ 84</u>

**WHITE PINE COUNTY
HMEP (SERC) GRANT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grant	\$ 9,093	\$ 4,643	\$ (4,450)
Total Intergovernmental	<u>9,093</u>	<u>4,643</u>	<u>(4,450)</u>
Other Revenues:			
Miscellaneous	-	-	-
Total Other	-	-	-
Total Revenues	<u>9,093</u>	<u>4,643</u>	<u>(4,450)</u>
EXPENDITURES:			
Services and Supplies	9,093	4,375	4,718
Total Expenditures	<u>9,093</u>	<u>4,375</u>	<u>4,718</u>
Excess of Revenues Over (Under) Expenditures	-	268	268
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	268	268
Fund Balance, Beginning of Year	2,235	2,235	-
Fund Balance, End of Year	<u>\$ 2,235</u>	<u>\$ 2,503</u>	<u>\$ 268</u>

WHITE PINE COUNTY
VIOLENCE AGAINST WOMEN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grant	\$ 35,700	\$ 42,328	\$ 6,628
Total Intergovernmental	<u>35,700</u>	<u>42,328</u>	<u>6,628</u>
Other Revenues:			
Miscellaneous	22,075	21,752	(323)
In Kind Revenues	5,006	5,006	-
Total Other	<u>27,081</u>	<u>26,758</u>	<u>(323)</u>
Total Revenues	<u>62,781</u>	<u>69,086</u>	<u>6,305</u>
EXPENDITURES:			
Services and Supplies	57,775	63,850	(6,075)
In Kind Expenses	5,006	5,006	-
Total Expenditures	<u>62,781</u>	<u>68,856</u>	<u>(6,075)</u>
Excess of Revenues Over (Under) Expenditures	-	230	230
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	230	230
Fund Balance, Beginning of Year	7,376	7,376	-
Fund Balance, End of Year	<u>\$ 7,376</u>	<u>\$ 7,606</u>	<u>\$ 230</u>

WHITE PINE COUNTY
CCPBG GRANT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grant	\$ 16,143	\$ 4,740	\$ (11,403)
Federal Grant	20,000	18,617	(1,383)
Total Intergovernmental	<u>36,143</u>	<u>23,357</u>	<u>(12,786)</u>
Total Revenues	<u>36,143</u>	<u>23,357</u>	<u>(12,786)</u>
EXPENDITURES:			
Services and Supplies	36,143	26,814	9,329
Total Expenditures	<u>36,143</u>	<u>26,814</u>	<u>9,329</u>
Excess of Revenues Over (Under) Expenditures	-	(3,457)	(3,457)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	(3,457)	(3,457)
Fund Balance, Beginning of Year	3,457	3,457	-
Fund Balance, End of Year	<u>\$ 3,457</u>	<u>\$ -</u>	<u>\$ (3,457)</u>

WHITE PINE COUNTY
OPERATING DEBT
Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ -	\$ -	\$ -
Personal Property	-	-	-
Oil and Gas	-	-	-
Net Proceeds	-	-	-
Investment Earnings	-	-	-
Total Taxes	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers Out	-	(3,256)	(3,256)
Debt Proceeds	-	-	-
Total Other Financing Sources (Uses):	<u>-</u>	<u>(3,256)</u>	<u>(3,256)</u>
Net Change in Fund Balance	-	(3,256)	(3,256)
Fund Balance, Beginning of Year	<u>3,256</u>	<u>3,256</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 3,256</u>	<u>\$ -</u>	<u>\$ (3,256)</u>

WHITE PINE COUNTY
AIRPORT IMPROVEMENTS
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 202,200	\$ 53,313	\$ (148,887)
State Grants	-	-	
Total Intergovernmental	<u>202,200</u>	<u>53,313</u>	<u>(148,887)</u>
 Total Revenues	 <u>202,200</u>	 <u>53,313</u>	 <u>(148,887)</u>
EXPENDITURES:			
Services and Supplies	30,400	26,200	4,200
Capital Outlay:	<u>211,700</u>	<u>44,887</u>	<u>166,813</u>
 Total Expenditures	 <u>242,100</u>	 <u>71,087</u>	 <u>171,013</u>
Excess of Revenues Over (Under) Expenditures	(39,900)	(17,774)	22,126
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
 Total Other Financing Sources (Uses)	 <u>-</u>	 <u>-</u>	 <u>-</u>
Net Change in Fund Balance	(39,900)	(17,774)	22,126
Fund Balance, Beginning of Year	<u>287,450</u>	<u>287,450</u>	<u>-</u>
Fund Balance, End of Year	<u><u>\$ 247,550</u></u>	<u><u>\$ 269,676</u></u>	<u><u>\$ 22,126</u></u>

WHITE PINE COUNTY
CAPITAL IMPROVEMENTS
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 62,096	\$ 72,217	\$ 10,121
Personal Property	13,346	-	(13,346)
Net Proceeds	54,386	70,387	16,001
Capital Improvements Tax	-	-	-
Total Taxes	<u>129,828</u>	<u>142,604</u>	<u>12,776</u>
Charges for Services			
Assessor Technology	-	-	-
Recorder Technology	-	-	-
Golf Cart Repair	-	-	-
Golf Course Mower Fees	-	-	-
Total Charges for Services	<u>-</u>	<u>-</u>	<u>-</u>
Other Revenue:			
Miscellaneous	-	3,000	3,000
Intergovernmental	242,278	242,278	-
Debt Proceeds	-	-	-
Investment Earnings	-	5,917	5,917
Total Other Revenue:	<u>242,278</u>	<u>251,195</u>	<u>8,917</u>
Total Revenues:	<u>372,106</u>	<u>393,799</u>	<u>21,693</u>
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee benefits	-	-	-
Services and Supplies	53,480	36,937	16,543
Capital Outlay	2,607,039	1,850,031	757,008
Total Expenditures	<u>2,660,519</u>	<u>1,886,968</u>	<u>773,551</u>
Excess of Revenues Over (Under) Expenditures	(2,288,413)	(1,493,169)	795,244
Other Financing Sources (Uses):			
Transfers In	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Net Change in Fund Balance	(1,888,413)	(1,093,169)	795,244
Fund Balance, Beginning of Year	<u>2,385,384</u>	<u>2,385,384</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 496,971</u>	<u>\$ 1,292,215</u>	<u>\$ 795,244</u>

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS**

**Fiduciary Funds
Trust and Agency**

Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable, Nonexpendable Trust, Pension Trust, and Agency Funds. Nonexpendable Trust and Pension Trust Funds are accounted for in essentially the same manner as propriety funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2011

	Balance 6/30/2010	Additions	Deductions	Balance 6/30/2011
BAKER TV DISTRICT				
Assets:				
Cash	\$ 4,498	\$ 18	\$ -	\$ 4,516
Accounts Receivable	1	1	1	1
Total Assets	<u>\$ 4,499</u>	<u>\$ 19</u>	<u>\$ 1</u>	<u>\$ 4,517</u>
Liabilities:				
Due to Other Governments	\$ 4,499	\$ 19	\$ 1	\$ 4,517
Total Liabilities	<u>\$ 4,499</u>	<u>\$ 19</u>	<u>\$ 1</u>	<u>\$ 4,517</u>
WHITE PINE TV DISTRICT #1				
Assets:				
Cash	\$ 914,985	\$ 138,932	\$ 690,041	363,876
Interest Receivable	9,730	41	9,730	41
Total Assets	<u>\$ 924,715</u>	<u>\$ 138,973</u>	<u>\$ 699,771</u>	<u>\$ 363,917</u>
Liabilities:				
Due to Other Governments	\$ 924,715	\$ 138,973	\$ 699,771	\$ 363,917
Total Liabilities	<u>\$ 924,715</u>	<u>\$ 138,973</u>	<u>\$ 699,771</u>	<u>\$ 363,917</u>
PROPERTY SALES TRUST				
Assets:				
Cash	\$ 169,313	\$ 2,557	-	\$ 171,870
Total Assets	<u>\$ 169,313</u>	<u>\$ 2,557</u>	<u>\$ -</u>	<u>\$ 171,870</u>
Liabilities:				
Funds held in trust	\$ 169,313	\$ 2,557	\$ -	\$ 171,870
Total Liabilities	<u>\$ 169,313</u>	<u>\$ 2,557</u>	<u>\$ -</u>	<u>\$ 171,870</u>
CITY OF ELY				
Assets:				
Cash	\$ 15,917	\$ 128,746	\$ 122,113	\$ 22,550
Taxes Receivable	15,438	2	15,438	2
Total Assets	<u>\$ 31,355</u>	<u>\$ 128,748</u>	<u>\$ 137,551</u>	<u>\$ 22,552</u>
Liabilities:				
Due to Other Governments	\$ 31,355	\$ 128,748	\$ 137,551	\$ 22,552
Total Liabilities	<u>\$ 31,355</u>	<u>\$ 128,748</u>	<u>\$ 137,551</u>	<u>\$ 22,552</u>
STATE OF NEVADA				
Assets:				
Cash	\$ 40,706	\$ 2,399,365	\$ 737,361	\$ 1,702,710
Accounts Receivable	10,308	2,619	10,308	2,619
Taxes Receivable	9,251	9,866	9,251	9,866
Total Assets	<u>\$ 60,265</u>	<u>\$ 2,411,850</u>	<u>\$ 756,920</u>	<u>\$ 1,715,195</u>
Liabilities:				
Due to Other Governments	\$ 49,538	\$ 2,401,375	\$ 746,193	\$ 1,704,720
Deferred -Property Taxes	10,727	10,475	10,727	10,475
Total Liabilities	<u>\$ 60,265</u>	<u>\$ 2,411,850</u>	<u>\$ 756,920</u>	<u>\$ 1,715,195</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2011

	Balance 6/30/2010	Additions	Deductions	Balance 6/30/2011
STATE INDIGENT ACCIDENT				
Assets:				
Cash	\$ 30,865	\$ 58,436	\$ 58,802	\$ 30,499
Accounts Receivable	42	2	42	2
Taxes Receivable	806	864	806	864
Total Assets	<u>\$ 31,713</u>	<u>\$ 59,302</u>	<u>\$ 59,650</u>	<u>\$ 31,365</u>
Liabilities:				
Due to Other Governments	\$ 9,782	\$ 29,037	\$ 37,719	\$ 1,100
Deferred Revenues	21,189	29,523	21,189	29,523
Deferred -Property Taxes	742	742	742	742
Total Liabilities	<u>\$ 31,713</u>	<u>\$ 59,302</u>	<u>\$ 59,650</u>	<u>\$ 31,365</u>
HOSPITAL DISTRICT				
Assets:				
Cash	\$ 1,067,301	\$ 2,403,664	\$ 2,403,815	\$ 1,067,150
Accounts Receivable	1,498	83	1,498	83
Taxes Receivable	29,405	31,344	29,405	31,344
Total Assets	<u>\$ 1,098,204</u>	<u>\$ 2,435,091</u>	<u>\$ 2,434,718</u>	<u>\$ 1,098,577</u>
Liabilities:				
Due to Other Governments	\$ 1,066,023	\$ 2,403,667	\$ 2,402,537	\$ 1,067,153
Deferred -Property Taxes	32,181	31,424	32,181	31,424
Total Liabilities	<u>\$ 1,098,204</u>	<u>\$ 2,435,091</u>	<u>\$ 2,434,718</u>	<u>\$ 1,098,577</u>
ELY JUSTICE COURT				
Assets:				
Cash	\$ 24,788	\$ -	\$ 15,120	\$ 9,668
Total Assets	<u>\$ 24,788</u>	<u>\$ -</u>	<u>\$ 15,120</u>	<u>\$ 9,668</u>
Liabilities:				
Due to Other Governments	\$ 24,788	\$ -	\$ 15,120	\$ 9,668
Total Liabilities	<u>\$ 24,788</u>	<u>\$ -</u>	<u>\$ 15,120</u>	<u>\$ 9,668</u>
DA COST RESTITUTION CASH				
Assets:				
Cash	\$ 1,784	\$ 359	\$ -	\$ 2,143
Total Assets	<u>\$ 1,784</u>	<u>\$ 359</u>	<u>\$ -</u>	<u>\$ 2,143</u>
Liabilities:				
Funds held in trust	\$ 1,784	\$ 359	\$ -	\$ 2,143
Total Liabilities	<u>\$ 1,784</u>	<u>\$ 359</u>	<u>\$ -</u>	<u>\$ 2,143</u>
DA BAD CHECK TRUST CASH				
Assets:				
Cash	\$ 13,304	\$ -	\$ 2,721	\$ 10,583
Total Assets	<u>\$ 13,304</u>	<u>\$ -</u>	<u>\$ 2,721</u>	<u>\$ 10,583</u>
Liabilities:				
Funds held in trust	\$ 13,304	\$ -	\$ 2,721	\$ 10,583
Total Liabilities	<u>\$ 13,304</u>	<u>\$ -</u>	<u>\$ 2,721</u>	<u>\$ 10,583</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2011

	Balance 6/30/2010	Additions	Deductions	Balance 6/30/2011
PUBLIC ADMIN TRUST CASH				
Assets:				
Cash	\$ 216,045	\$ 187,375	\$ -	\$ 403,420
Total Assets	<u>\$ 216,045</u>	<u>\$ 187,375</u>	<u>\$ -</u>	<u>\$ 403,420</u>
Liabilities:				
Funds held in trust	\$ 216,045	\$ 187,375	\$ -	\$ 403,420
Total Liabilities	<u>\$ 216,045</u>	<u>\$ 187,375</u>	<u>\$ -</u>	<u>\$ 403,420</u>
SHERIFF CIVIL CASH				
Assets:				
Cash	\$ 2,484	\$ -	\$ 2,122	\$ 362
Total Assets	<u>\$ 2,484</u>	<u>\$ -</u>	<u>\$ 2,122</u>	<u>\$ 362</u>
Liabilities:				
Funds held in trust	\$ 2,484	\$ -	\$ 2,122	\$ 362
Total Liabilities	<u>\$ 2,484</u>	<u>\$ -</u>	<u>\$ 2,122</u>	<u>\$ 362</u>
SHERIFF BAIL ACCOUNT				
Assets:				
Cash	\$ 186	\$ 5,477	\$ -	\$ 5,663
Total Assets	<u>\$ 186</u>	<u>\$ 5,477</u>	<u>\$ -</u>	<u>\$ 5,663</u>
Liabilities:				
Funds held in trust	\$ 186	\$ 5,477	\$ -	\$ 5,663
Total Liabilities	<u>\$ 186</u>	<u>\$ 5,477</u>	<u>\$ -</u>	<u>\$ 5,663</u>
SHERIFF REVOLVING CASH				
Assets:				
Cash	\$ 8,033	\$ -	\$ 768	\$ 7,265
Total Assets	<u>\$ 8,033</u>	<u>\$ -</u>	<u>\$ 768</u>	<u>\$ 7,265</u>
Liabilities:				
Funds Held in Trust	\$ 8,033	\$ -	\$ 768	\$ 7,265
Total Liabilities	<u>\$ 8,033</u>	<u>\$ -</u>	<u>\$ 768</u>	<u>\$ 7,265</u>
SHERIFF INMATE TRUST				
Assets:				
Cash	\$ 2,073	\$ 4,491	\$ -	\$ 6,564
Total Assets	<u>\$ 2,073</u>	<u>\$ 4,491</u>	<u>\$ -</u>	<u>\$ 6,564</u>
Liabilities:				
Funds Held in Trust	\$ 2,073	\$ 4,491	\$ -	\$ 6,564
Total Liabilities	<u>\$ 2,073</u>	<u>\$ 4,491</u>	<u>\$ -</u>	<u>\$ 6,564</u>
COUNTY CLERK				
Assets:				
Cash	\$ 101,725	\$ -	\$ 53,683	\$ 48,042
Total Assets	<u>\$ 101,725</u>	<u>\$ -</u>	<u>\$ 53,683</u>	<u>\$ 48,042</u>
Liabilities:				
Funds Held in Trust	\$ 101,725	\$ -	\$ 53,683	\$ 48,042
Total Liabilities	<u>\$ 101,725</u>	<u>\$ -</u>	<u>\$ 53,683</u>	<u>\$ 48,042</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2011

	Balance 6/30/2010	Additions	Deductions	Balance 6/30/2011
JUVENILE PROBATION				
Assets:				
Cash	\$ 4,820	\$ 2,908	\$ -	\$ 7,728
Total Assets	<u>\$ 4,820</u>	<u>\$ 2,908</u>	<u>\$ -</u>	<u>\$ 7,728</u>
Liabilities:				
Funds Held in Trust	\$ 4,820	\$ 2,908	\$ -	\$ 7,728
Total Liabilities	<u>\$ 4,820</u>	<u>\$ 2,908</u>	<u>\$ -</u>	<u>\$ 7,728</u>
BETA SIGMA PHI				
Assets:				
Cash	\$ 40,769	\$ 3,000		\$ 43,769
Total Assets	<u>\$ 40,769</u>	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ 43,769</u>
Liabilities:				
Funds Held in Trust	\$ 40,769	\$ 3,000	\$ -	\$ 43,769
Total Liabilities	<u>\$ 40,769</u>	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ 43,769</u>
SENIOR NUTRITION CENTER				
Assets:				
Cash	\$ 1,375	\$ -	\$ 288	\$ 1,087
Total Assets	<u>\$ 1,375</u>	<u>\$ -</u>	<u>\$ 288</u>	<u>\$ 1,087</u>
Liabilities:				
Funds Held in Trust	\$ 1,375	\$ -	\$ 288	\$ 1,087
Total Liabilities	<u>\$ 1,375</u>	<u>\$ -</u>	<u>\$ 288</u>	<u>\$ 1,087</u>
BAKER EMTS				
Assets:				
Cash	\$ 6,424	\$ -	\$ -	\$ 6,424
Total Assets	<u>\$ 6,424</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,424</u>
Liabilities:				
Funds Held in Trust	\$ 6,424	\$ -	\$ -	\$ 6,424
Total Liabilities	<u>\$ 6,424</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,424</u>
MCGILL VFD				
Assets:				
Cash	\$ 468	\$ 2,144	\$ -	\$ 2,612
Total Assets	<u>\$ 468</u>	<u>\$ 2,144</u>	<u>\$ -</u>	<u>\$ 2,612</u>
Liabilities:				
Funds Held in Trust	\$ 468	\$ 2,144	\$ -	\$ 2,612
Total Liabilities	<u>\$ 468</u>	<u>\$ 2,144</u>	<u>\$ -</u>	<u>\$ 2,612</u>
NARCOTICS TASK FORCE				
Assets:				
Cash	\$ 11,559	\$ 1,229	\$ -	\$ 12,788
Total Assets	<u>\$ 11,559</u>	<u>\$ 1,229</u>	<u>\$ -</u>	<u>\$ 12,788</u>
Liabilities:				
Funds Held in Trust	\$ 11,559	\$ 1,229	\$ -	\$ 12,788
Total Liabilities	<u>\$ 11,559</u>	<u>\$ 1,229</u>	<u>\$ -</u>	<u>\$ 12,788</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2011

	Balance 6/30/2010	Additions	Deductions	Balance 6/30/2011
SCHOOL OPERATING FUND				
Assets:				
Cash	\$ 16,813	\$ 4,755,190	\$ 4,761,417	\$ 10,586
Accounts Receivable	72,182	52,807	72,182	52,807
Taxes Receivable	54,951	58,045	54,951	58,045
Total Assets	<u>\$ 143,946</u>	<u>\$ 4,866,042</u>	<u>\$ 4,888,550</u>	<u>\$ 121,438</u>
Liabilities:				
Due to Other Governments	86,021	\$ 4,809,478	\$ 4,830,625	64,874
Deferred -Property Taxes	57,925	56,564	57,925	56,564
Total Liabilities	<u>\$ 143,946</u>	<u>\$ 4,866,042</u>	<u>\$ 4,888,550</u>	<u>\$ 121,438</u>
TOTAL - ALL TRUST AND AGENCY FUNDS				
Assets:				
Cash	\$ 2,696,235	\$ 10,093,891	\$ 8,848,251	\$ 3,941,875
Accounts receivable	84,031	55,512	84,031	55,512
Interest receivable	9,730	41	9,730	41
Taxes receivable	109,851	100,121	109,851	100,121
Total Assets	<u>\$ 2,899,847</u>	<u>\$ 10,249,565</u>	<u>\$ 9,051,863</u>	<u>\$ 4,097,549</u>
Liabilities:				
Due to other governments	2,196,721	9,911,297	8,869,517	3,238,501
Deferred revenues	21,189	29,523	21,189	29,523
Deferred -property taxes	101,575	99,205	101,575	99,205
Funds Held in Trust	580,362	209,540	59,582	730,320
Total Liabilities	<u>\$ 2,899,847</u>	<u>\$ 10,249,565</u>	<u>\$ 9,051,863</u>	<u>\$ 4,097,549</u>

OTHER COMMUNICATIONS FROM INDEPENDENT AUDITORS

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**Independent Auditors' Report on Internal Control over
 Financial Reporting and on Compliance and other Matters
 Based on an Audit of Financial Statements
 Performed in Accordance with *Government Auditing Standards***

The Honorable County Commission
 White Pine County
 Ely, Nevada

We have audited the financial statements of White Pine County, as of and for the year ended June 30, 2011, and have issued our report thereon dated October 31, 2011. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of White Pine County is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered White Pine County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying Schedule of Findings and Questioned Costs that we consider to be significant deficiencies in internal control over financial reporting.

- 11-1 Segregation of Duties over Cash Receipting
- 11-2 Timeliness of Deposits
- 11-3 Bank Reconciliations
- 11-4 Adjusting Investments to Fair Market Value
- 09-2 Capital Asset Management

A *significant deficiency* is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we have reported to management of the County in a separate letter dated October 31, 2011.

White Pine County's response to the findings identified in our audit are described in the accompanying corrective action plan. We did not audit White Pine County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County Commission, management, and various federal and state agencies and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



HINTON, BURDICK, HALL & SPILKER, PLLC
October 31, 2011



**Independent Auditors' Report on Compliance
 With Statutes and Administrative Code in Accordance with
 NRS 354.624(4)(C) and 354.6241**

The Honorable County Commissioners
 White Pine County
 Ely, Nevada

We have audited the basic financial statements of White Pine County, for the year ended June 30, 2011, and have issued our report thereon dated October 31, 2011. Our audit also included test work on White Pine County's compliance with selected requirements identified in the State of Nevada Revised Statutes (NRS) including, but not limited to, NRS section 354.624 and section 354.6241.

The management of White Pine County is responsible for the County's compliance with the NRS and regulations (Nevada Administrative Code). Our responsibility is to express an opinion on compliance with those requirements based on our audit and make specific statements regarding funds established and the status of prior year findings and recommendations; accordingly, we make the following statements:

During the current fiscal year, the County made significant effort to act upon recommendations made in the prior year audit report; however, as noted in the financial statement findings section of the schedule of findings and questioned costs, the County has not fully implemented the recommendations made in the prior year. Accordingly, a few of the prior year findings have been reissued in the current year.

White Pine County has established several funds in accordance with NRS 354.624 as follows:

Funds whose balance is required to be used only for specific purposes or carried forward to the succeeding fiscal year in any designated amount:

Fiduciary Funds:

- | | |
|-------------------------|---------------------------|
| Baker TV District | White Pine TV District #1 |
| Property Sales Trust | City of Ely |
| State of Nevada | State Indigent Accident |
| Hospital District | Ely Justice Court |
| DA Cost Restitution | DA Bad Check Trust Cash |
| Public Admin Trust Cash | Sherriff Civil Cash |
| Sheriff Revolving Cash | Sheriff Inmate Trust |
| County Clerk | Juvenile Probation |
| Beta Sigma Phi | Senior Nutrition Center |
| Narcotics Task Force | Baker EMTS |
| School Operating Fund | Sheriff Bail Account |
| McGill VFD | |

Special Revenue Funds:

Road Fund	Regional Transportation
Agricultural District 13	Emergency Medical Services
Agricultural Extension	Indigent
Recorder Technology Fees	Assessor Technology Fees
Clerk Technology Fees	Mining Map Revenue
Library Gift Fund	Genetic Marker Test
Range Improvement	BLM Tri County Agreement
SB74 Fund	Lund Town
McGill Town	Ruth Town
Wildlife Management Fund	Victim Impact Panel
Senior Center	Nuclear Waste
EDA RLF Interest	EDA RLF Principal
Juvenile Court Admin Fees	Industrial Park
Justice Court Facilities	Ely Justice Court Collections
Drug Rehab Program	District Court Admin Fees
Lund Irrigation	Las Vegas Water Filings
D.A.R.E. Grant	Ely Pool Project
State of Nevada China Springs	State Indigent
State of Nevada Child Support	Legal Aid
Forensic Services	EMPG (FEMA)
EMPG (DOE) Grant	Step toe Valley Water Fund
Domestic Violence	Grant Projects
CSBG Fed Grant/Indigent	McGill Pool
Task Force Grant/Sheriff	Fire District Operating
Ely Pool Sales Tax	HMEP (SERC) Grant
Camp Success	WSAP Grant Indigent
SERC (State) Grant	HUD Grant Indigent
CCPBG Grant	Justice Court House Arrest
Violence Against Women	Public Transit Fund
Collection Dev. Grant	Lund Justice Court
E.L. Cord P/T Positions	Private Grants/ Welfare
District Court House Arrest	Juvenile Court House Arrest
Justice Court Admin Fees	

Operating Debt Service Fund

Capital Project Funds:

Airport Improvements	Capital Improvements
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White Pine County appears to be using the above listed funds expressly for the purposes for which they were created in accordance with NRS 354.624. The funds are being administered in accordance with Generally Accepted Accounting Principles and the reserves, as applicable, appear reasonable and necessary to carry out the purposes of the funds. Sources of revenues available and fund balances are reflected in the individual fund financial statements.

The County has complied with the provisions of NRS 354.6113.

The County has complied with the provision of NRS 354.6115.

We noted during our audit that the County violated various provisions of the NRS. Please see financial statement findings 11-5, 11-6, 11-7, and 05-14 for additional information.

NRS 354.624 requires that a schedule of all fees imposed by the County which are subject to the provisions of NRS 354.5989 be presented. The County does not impose any fees that are subject to NRS 354.5989.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, White Pine County complied, in all material respects, with the requirements identified above for the year ended June 30, 2011 except for the items noted above.

This report is intended solely for the use of White Pine County, the State of Nevada, and other audit agencies and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which upon acceptance by White Pine County is a matter of public record.



HINTON, BURDICK, HALL & SPILKER, PLLC
October 31, 2011

WHITE PINE COUNTY
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2011

<u>Granting Agency</u>	<u>Grantor's Number</u>	<u>CFDA</u>	<u>Amount Expended</u>
<u>US Department of Agriculture</u>			
Cooperative Forestry Assistance		10.664	\$ 17,973
Schools and Roads - Grants to Counties		10.666	237,230
<u>US Department of Commerce</u>			
Economic Development Administration revolving loan funds		11.307	324,306
<u>US Department of Housing and Urban Development</u>			
Passed through NV Commission on Economic Development Community Dev Block Grants/State's Program			
Leadership Development	10/PBC/022	14.228	20,000
Passed through NV Dept of Business & Industry Housing Division			
Emergency Shelter Grant		14.231	2,684
<u>US Department of Interior</u>			
National Fire Plan - Rural Fire Assistance		15.242	32,050
<u>US Department of Justice</u>			
Passed through Dept of Human Resources-Div of Child & Family Services			
CCPBG Formula Grant-Juvenile Justice & Delinquency Prevention		16.540	8,197
OJJDP Juvenile Accountability Block Grant-Juvenile Justice & Delinquency Prevention	2010-JB-FX-0052	16.540	18,617
Passed through Dept of Public Safety Byrne Formula Grant Program			
Edward Byrne Memorial Formula Grant Program	10-JAG-27	16.579	178,854
Recovery Act-Edward Byrne Memorial Justice Assistance		16.804	13,715
Passed through NV Office of the Attorney General			
Violence Against Women Formula Grant	2009-STOP-14	16.588	27,992
Violence Against Women Formula Grant	2010-STOP-13	16.588	21,522
<u>US Department of Transportation</u>			
Airport Improvement Program			
Rehabilitate SW Apron, Seal Coat & Remark Airfield	3-32-006-14	20.106	58,583
Federal Highway Administration			
Highway Safety Grant		20.600	10,532
Passed through NV Emergency Response Commission			
Interagency Hazardous Materials Public Sector Training and Planning Grant	11-HMEP-17-02	20.703	4,376
State Emergency Response Commission	11-SERC-17-01	20.703	18,424
State Emergency Response Commission United We Stand	11-UWS-17-01	20.703	29,618
<u>Institute of Museum & library services, National Foundation on the Arts & Humanities</u>			
Passed through NV Department of Library & Archives			
State Library Summer Reading Program	LSTA 2010-20-10	45.310	1,245
State Library Postage Program	LSTA	45.310	2,160
<u>US Department of Energy</u>			
Passed through NV Department of Public Safety-Division of Emergency Mgmt			
Nuclear Waste Disposal		81.065	273,083
Emergency Preparedness Working Group		81.502	192,278
Energy Efficiency and Conservation Block Grant Program		81.128	50,000

WHITE PINE COUNTY
Schedule of Expenditures of Federal Awards, Continued
For the Year Ended June 30, 2011

<u>Granting Agency</u>	<u>Grantor's Number</u>	<u>CFDA</u>	<u>Amount Expended</u>
<u>US Department of Health and Human Services</u>			
Passed through NV Division of Aging Services			
Special Programs for the Aging-Title III,Part C-Nutrition Services			
C-1 Congregate		93.045	18,980
C-2 Homebound		93.045	42,000
NSIP		93.053	5,493
Passed through Nevada Department of Human Resources			
Community Services Block Grant		93.569	26,476
ARRA - Community Services Block Grant		93.710	19,162
<u>US Department of Homeland Security</u>			
Passed through NV Dept of Public Safety-division of Emergency Management			
Emergency Management Performance Grant		97.042	4,711
TOTAL FEDERAL ASSISTANCE EXPENDED			\$ 1,660,261

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**Report on Compliance With Requirements That
 Could Have a Direct and Material Effect on Each Major
 Program and on Internal Control Over Compliance
 in Accordance with OMB Circular A-133**

The Honorable County Commissioners
 White Pine County
 Ely, Nevada

We have audited White Pine County’s compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of White Pine County’s major federal programs for the year ended June 30, 2011. White Pine County’s major federal programs are identified in the summary of auditors’ results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of White Pine County’s management. Our responsibility is to express an opinion on White Pine County’s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about White Pine County’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of White Pine County’s compliance with those requirements.

In our opinion, White Pine County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control over Compliance

The management of White Pine County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered White Pine County’s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of White Pine County’s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as item 11-1. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The County's responses to the findings identified in our audit are described in the accompanying Corrective Action Plan. We did not audit the County's responses and accordingly, we express no opinion on the responses.

This report is intended solely for the information of the County Commission, management, and various state agencies, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



HINTON, BURDICK, HALL & SPILKER, PLLC
October 31, 2011

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011

Section I - Summary of Auditors' Results

Financial Statements

Type of auditor's report issued: Unqualified
Internal control over financial reporting:

- Material weakness (es) identified? ___ yes X no
- Significant deficiency (ies) identified that are not
 considered to be material weaknesses? X yes ___ none reported

Noncompliance material to financial statements noted? ___ yes X no

Federal Awards

Internal Control over major programs:

- Material weakness (es) identified? ___ yes X no
- Significant deficiency (ies) identified that are not
 considered to be material weaknesses? X yes ___ none reported

Type of auditor's report issued on compliance
for major programs: Unqualified

Any audit findings disclosed that are required to be reported
in accordance with section 510(a) of Circular A-133? X yes ___ no

Identification of major programs.

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.666	School and Roads Grants to Counties
11.307	Economic Adjustment Assistance
81.505	Emergency Preparedness Working Group

Dollar threshold used to distinguish between type
A and type B programs: \$ 300,000

Auditee qualified as low-risk auditee? ___ yes X no

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011

Section II - Financial Statement Findings

INTERNAL CONTROL OVER FINANCIAL REPORTING

Material Weaknesses:

No material weaknesses noted in fiscal year 2011.

Significant Deficiencies:

11-1 Segregation of Duties over Cash Receipting

The County has several locations that perform cash receipting for County operations. Since some of the departments that perform cash receipting only have one or two people employed at these locations, the key control activities of custody of assets, authorization of transactions, and record keeping cannot always be properly segregated. Limited staffing, the absence of another employee, lunch hour swaps, and other conditions also create additional risk pertaining to the cash receipting of County funds. We have concluded that the following departments have segregations of duties risk pertaining to cash receipting due to limited staff or other conditions: Treasurer, Sherriff, Juvenile Probation, Library, Golf Course, and the Justice Court. We observed mitigating controls in place in the Treasurer's office and Juvenile probation, however we believe there is still some risk in these areas so we have included these department in this communication.

Recommendation

We recommend that the County Commission and Management consider ways in which segregation of duties can be achieved within the cash receipts systems of these departments. We recognize that the County may choose to accept the risk associated with these conditions due to budget constraints and other circumstances; however we will continue to mention this issue as a matter of professional responsibility.

11-2 Timeliness of Deposits

We observed from our test work that multiple County departments deposit County funds only on an "as needed" basis. Deposits can sometime accumulate for more than 5 to 10 business days creating a risk of misappropriation. This condition pertains to the following departments: County Clerk, Sheriff's Department, and Justice Court.

Recommendation

We recommend that the County Commission and Management establish a procedure to require all County departments to deposit funds within a certain number of business days from the time of receipt. We have observed within our audit practice that a minimum requirement for most local governments is to make a deposit within three to five business days from the time of receipt.

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011

11-3 Bank Reconciliations

We have observed significant improvements in the Treasurer's office pertaining to the reconciling of bank accounts performed by this department. We commend them for their efforts to appropriately account for the cash and investments of the County. During our test work and review of the reconciliations performed, we noted several bank reconciliation adjustments that were improperly recorded in the reconciliations causing the reconciled balances to be incorrect. We assisted the County with several adjustments at year end to clear up these bank reconciliation adjustments, the affect of which were immaterial to the financial statements.

Recommendation

We recommend that the Treasurer's office review the audit adjustments needed to clear up the bank reconciliation adjustments at year end. The Treasurer's office should continue to improve the reconciliation process so that bank reconciliation adjustments are unneeded or are only temporary adjustments until a subsequent period. If reconciliation differences persist, the Finance Director should be notified, and the Treasurer should address the issues immediately until the differences are resolved.

11-4 Adjusting Investments to Fair Market Value

We noted during our audit that some of the investments held by the County are not being periodically adjusted to fair market value. Adjustments were made during our audit to correct this condition. If the investments are not periodically adjusted to fair market value, the investment balances as well as the investment earnings or losses on those investments will be misstated on the interim and annual financial statements.

Recommendation

We recommend that the County Commission and Management establish a policy to adjust the County's investments to fair market value regularly. We recommend that that these adjustments be done a quarterly basis, but not less than annually.

09-2 Capital Asset Management

The County has made significant improvements in its capital assets accounting processes and we wish to commend the staff for their efforts. However, we discover during our audit that that there were several capital assets that were not capitalized that should have been. We also noted that the detailed capital asset listing maintained by the County doesn't completely reconcile with the capital asset balances maintained for audit purposes.

Recommendation

We recommend the County continue its efforts in the area of capital asset management. We further recommend that a process be established to ensure that transactions of the type mentioned above are communicated to the finance office in order to be properly included in the accounting and capital asset records of the County. In addition, we recommend that management work with HintonBurdick and ADS to reconcile the discrepancies between the County's capital asset listing and the capital asset balances used for audit purposes.

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011

Current Status

Substantially implemented at June 30, 2011.

COMPLIANCE AND OTHER MATTERS

Compliance:

11-5 Documents Filed with the County Clerk

Nevada Revised Statutes (NRS) require that a copy of the Treasurer's bond and a copy of the capital improvement plan be filed with the County Clerk. (NRS 249.030 and NRS 354.59801) We noted during our audit that these items were not filed with the County Clerk.

Recommendation

We recommend that the County comply with the provisions of the NRS. A copy of the Treasurer's bond as well as a copy of the capital improvement plan should be filed with the County Clerk each year.

11-6 Capital Improvement Plan Filing

According to NRS, the capital improvement plan for the County should be filed with the Department of Taxation by August 1st of each year. We noted during our audit that the capital improvement plan was submitted to the Department of Taxation after the August 1st deadline.

Recommendation

We recommend that the County establish a policy and procedure to ensure that the capital improvement plan is timely filed with the Department of Taxation each year.

11-7 Assessor Technology Fees

According to NRS 250.085, "On or before July 1 of each year, the county assessor shall submit to the board of county commissioners a report of the projected expenditures of the money in the account for the following fiscal year. Any money remaining in the account at the end of a fiscal year that has not been committed for expenditure reverts to the county general fund." We noted that the County had not yet transferred the balance of the assessor technology fees from the previous year back to the general fund as of June 30, 2011.

Recommendation

We recommend that the County budget for and transfer the unappropriated balance of the assessor technology fees from the previous year back to the general fund each year.

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011

05-14 Departments and Funds in Excess of Budget Appropriations

A few of the County's departments or funds exceeded approved budget appropriations for fiscal year 2011 in violation of NRS 354.626. For a list of the departments and funds involved, please refer to the budget and actual statements contained in the required supplementary information and supplementary information.

Recommendations

We recommend that the County take steps to properly budget and utilize purchase orders to control County expenditures. We also recommend that the County implement spending controls to monitor expenditures.

Current Status

Substantially implemented at June 30, 2011, the County continues to work on monitoring expenses and has implemented the purchase order system.

Other Matters:

No other matters reported in prior years.

This report is intended solely for the information and use of the County Commission, management, and various federal and state agencies and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

It has been a pleasure to be of service to the County this past year. We would like to express special thanks to all those who assisted us in this year's audit. We invite you to ask questions of us throughout the year and we look forward to a continued professional relationship.

Sincerely,



HINTON, BURDICK, HALL & SPILKER, PLLC
October 31, 2011

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011

Section III - Federal Award Findings and Questioned Costs

US Department of Agriculture

Schools and Roads Cluster – 10.666

The following finding from the financial statement findings is considered to be a significant deficiency for this federal award: 11-1.

US Department of Commerce

Economic Development Administration Revolving Loan Funds – 11.307

The following finding from the financial statement findings is considered to be a significant deficiency for this federal award: 11-1.

Compliance:

11-8 Quarterly Filings of Sequestration Worksheet

We noted during our audit that the quarterly sequestration worksheet required by this program was not being filed with the Economic Development Administration as required.

Recommendation

We recommend that the County immediately file the sequestration worksheets required by the EDA.

US Department of Energy

Nuclear Waste Disposal – 81.065

The following finding from the financial statement findings is considered to be a significant deficiency for this federal award: 11-1.

Hinton Burdick Hall & Spilker PLLC

HINTON, BURDICK, HALL & SPILKER, PLLC
October 31, 2011

Summary Schedule of Prior Year Audit Findings

Prior Year Material Weaknesses Pertaining to Federal Awards:

04-1 Bank and Investment Account Reconciliations

Status – This finding has been downgraded to a significant deficiency. See finding 11-2.

07-1 Grant Administration and Accounting

Status – This finding has been resolved.

07-2 Internal Controls over Financial Reporting

Status – This finding has been downgraded to a significant deficiency. See finding 11-1.

Prior Year Significant Deficiencies Related to Federal Awards:

05-2 Internal Controls – Treasurer’s Office

Status – This finding has been reissued as finding 11-1.

Charles A. Rodewald
Finance Director
White Pine County, NV