

WHITE PINE COUNTY, NEVADA
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
WITH REPORT OF
CERTIFIED PUBLIC ACCOUNTANTS

WHITE PINE COUNTY

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FINANCIAL SECTION

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HINTON BURDICK HALL & SPILKER PLLC
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Independent Auditors' Report

The Honorable County Commissioners
 White Pine County
 Ely, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of White Pine County, as of and for the year ended June 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of White Pine County's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from White Pine County's financial statements for the year ended June 30, 2009 and, in our report dated November 20, 2009, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of United State of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of White Pine County as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2010, on our consideration of White Pine County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis, budgetary comparison information, and schedule of funding progress are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and

presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and the other schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of White Pine County. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of White Pine County. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.



HINTON, BURDICK, HALL & SPILKER, PLLC

December 2, 2010

WHITE PINE COUNTY, NEVADA
Management's Discussion and Analysis
June 30, 2010

White Pine County's discussion and analysis is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the financial statements and notes, to gain a more complete picture of the information presented.

Financial Highlights

- The auditor's report offers an unqualified opinion that the County's financial statements are presented fairly in all material respects.
- Net assets for governmental activities totaled \$48,733,220 at the end of fiscal year 2010 and \$45,827,235 at the end of fiscal year 2009. This is an increase in the net assets of governmental activities of \$2,905,985 between fiscal years 2009 and 2010. Net assets for business-type activities totaled \$1,335,435 and \$1,440,819 at the end of fiscal years 2010 and 2009 respectively.
- For 2010, unrestricted net assets totaled \$4,572,950 for governmental activities. This is a decrease of \$511,825 from 2009. Unrestricted net assets for business-type activities totaled \$400,508 which was a decrease of \$41,406 from 2009.
- At the end of the fiscal year 2010, the unreserved fund balance for the General Fund was \$8,351,616 or 70% of total General Fund expenditures and transfers. For fiscal year 2009, the General Fund unreserved fund balance was \$7,115,298. The increase in fund balance is due to revenues exceeding expenditures and transfers by a total of \$1,236,318.
- Based on the poor financial performance of the County in fiscal year 2005 the Nevada Tax Commission declared White Pine County in a state of Severe Financial Emergency and directed the Nevada Department of Taxation to take over management of the County pursuant to NRS 354.685. The County experienced significant recovery during fiscal years 2006, 2007, 2008, and 2009 due to implementation of the Recovery Plan developed by the Nevada Department of Taxation.
- The County's primary revenue sources for governmental activities during 2010 are net proceeds from mines of \$3,504,240 and Ad Valorem property taxes of \$3,627,482. These two revenue sources comprise 22% and 23%, respectively, or 45% of total governmental activities revenues for 2010. During fiscal 2009, net proceeds from mines were \$3,687,965 and consolidated taxes were \$3,378,887. These revenue sources comprised 22% and 20%, respectively, or 42% of total general governmental revenues for 2009.
- The County's total expenses were \$17,950,110 for 2010 and \$16,753,265 for 2009. The greatest expenses were in the following activities as indicated on page 8: general government, public safety and public works.

- Total capital assets being depreciated in governmental activities were \$75,602,295 for 2010 and \$74,850,490 for 2009. Total capital assets being depreciated in business-type activities were \$1,830,825 for 2010 and \$1,859,190 for 2009. For additional information on the County's capital assets, see note 6 in the accompanying financial statements.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of: government-wide financial statements, fund financial statements, and notes to basic financial statements. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

- The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, and community support.

Fund Financial Statements

- A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and agency funds.

Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Road Fund, Net Proceeds Mitigation Fund, and State Indigent Fund each of which is considered a major fund. Data from the other governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds are provided in the combining and individual fund statements.
- The County adopts an annual appropriated budget for each of its governmental funds. A statement of revenues, expenditures and changes in fund balance-budget and actual is provided for each of the County's governmental funds to demonstrate compliance with the budget. The statements for the major governmental funds are located as required supplementary information in the basic financial statements. Statements for all governmental funds are included in the fund financial statements accompanying information.

Proprietary Funds

- When the County charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities.

Fiduciary Funds

- The County's fiduciary funds consist of 25 agency funds. The agency funds are used to hold monies for other entities or individuals until disposition.

Notes to the Basic Financial Statements

- The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. It also includes a schedule of compliance with state statutes reporting requirements and budgetary comparisons for both the original and final budgets of the General Fund, Road Fund, Net Proceeds Mitigation Fund, and State Indigent Fund.

- The combining statements and individual fund schedules are presented immediately following the required supplementary information.

Government-Wide Financial Analysis

- Net assets of White Pine County as of June 30, 2010 and June 30, 2009, are summarized and analyzed below

	Governmental activities		Business-type activities		Combined total	
	2010	2009	2010	2009	2010	2009
Current and other assets	\$ 35,857,242	\$ 30,982,241	\$ 416,346	\$ 465,290	\$ 36,273,588	\$ 31,447,531
Long-term assets	145,338	150,027	-	-	145,338	150,027
Capital assets	20,929,365	19,901,539	934,927	998,905	21,864,292	20,900,444
Total assets	<u>56,931,945</u>	<u>51,033,807</u>	<u>1,351,273</u>	<u>1,464,195</u>	<u>58,283,218</u>	<u>52,498,002</u>
Long-term liabilities outstanding	7,195,258	4,264,620	-	-	7,195,258	4,264,620
Other liabilities	1,003,467	941,952	15,838	23,376	1,019,305	965,328
Total liabilities	<u>8,198,725</u>	<u>5,206,572</u>	<u>15,838</u>	<u>23,376</u>	<u>8,214,563</u>	<u>5,229,948</u>
Net assets:						
Invested in capital assets, net of related debt	20,797,409	19,708,937	934,927	998,905	21,732,336	20,707,842
Restricted	23,362,861	21,033,523	-	-	23,362,861	21,033,523
Unrestricted	<u>4,572,950</u>	<u>5,084,775</u>	<u>400,508</u>	<u>441,914</u>	<u>4,973,458</u>	<u>5,526,689</u>
Total net assets	<u>\$ 48,733,220</u>	<u>\$ 45,827,235</u>	<u>\$ 1,335,435</u>	<u>\$ 1,440,819</u>	<u>\$ 50,068,655</u>	<u>\$ 47,268,054</u>

- As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Governmental activities assets exceeded liabilities by \$48,773,220 as of June 30, 2010 and \$45,827,235 as of June 30, 2009. The current year increase in net assets was \$2,905,985. Business-type activities assets exceeded liabilities by \$1,335,435 as of June 30, 2010 and \$1,440,819 as of June 30, 2009.
- The largest portion of the County's net assets for both governmental activities and business-type activities reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.), less any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.
- The second largest portion of the County's net assets for governmental activities represents resources that are subject to external restrictions on how they may be used. Of these restricted net assets, 5% is for capital projects, 1% is for repayment of long-term debt, and the remainder is restricted for the County's special revenue funds.
- The remaining portion of the County's net assets is unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.
- Unrestricted investment earnings for the County for the year ended June 30, 2010 were \$370,578.
- At June 30, 2010 and June 30, 2009, White Pine County had positive balances of net assets for its government-wide activities.

Program revenues include charges for services, fines and forfeitures, certain licenses and permits, and both operating and capital grants and contributions.

	Governmental Activities		Business-type activities		Combined total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program revenues:						
Charges for services	\$ 2,574,401	\$ 2,234,001	\$ 189,958	\$ 248,991	\$ 2,764,359	\$ 2,482,992
Operating grants and contributions	1,619,668	1,263,224	-	-	1,619,668	1,263,224
Capital grants and contributions	1,026,770	290,349	-	-	1,026,770	290,349
General revenues:						
Taxes	11,316,740	12,080,137	-	-	11,316,740	12,080,137
State gaming licenses	150,947	146,896	-	-	150,947	146,896
Net proceeds from mines	3,504,240	3,687,965	-	-	3,504,240	3,687,965
Unrestricted investment earnings	111,937	367,232	355	3,346	112,292	370,578
Gains on sale of capital assets	718	13,025	-	-	718	13,025
Other revenue/(expense)	254,977	310,317	-	11,395	254,977	321,712
Total revenues	<u>20,560,398</u>	<u>20,393,146</u>	<u>190,313</u>	<u>263,732</u>	<u>20,750,711</u>	<u>20,656,878</u>
Expenses:						
General government	6,445,090	5,676,706	-	-	6,445,090	5,676,706
Judicial	1,911,898	1,895,669	-	-	1,911,898	1,895,669
Public safety	4,485,322	3,588,798	-	-	4,485,322	3,588,798
Public works	3,092,415	3,369,238	-	-	3,092,415	3,369,238
Health and sanitation	84,439	81,048	-	-	84,439	81,048
Welfare	607,027	446,953	-	-	607,027	446,953
Culture and recreation	908,526	885,103	-	-	908,526	885,103
Community support	96,522	295,532	-	-	96,522	295,532
Intergovernmental	27,500	200,000	-	-	27,500	200,000
Interest on long-term debt	7,588	11,075	-	-	7,588	11,075
Golf	-	-	182,211	158,822	182,211	158,822
Building and planning	-	-	101,572	144,321	101,572	144,321
Total expenses	<u>17,666,327</u>	<u>16,450,122</u>	<u>283,783</u>	<u>303,143</u>	<u>17,950,110</u>	<u>16,753,265</u>
Increase(Decrease) in net assets						
before transfers	2,894,071	3,943,024	(93,470)	(39,411)	2,800,601	3,903,613
Transfers	11,914	22,400	(11,914)	(22,400)	-	-
Increase(Decrease) in net assets	2,905,985	3,965,424	(105,384)	(61,811)	2,800,601	3,903,613
Net assets, beginning	45,827,235	41,861,811	1,440,819	1,502,630	47,268,054	43,364,441
Net assets, ending	<u>\$ 48,733,220</u>	<u>\$ 45,827,235</u>	<u>\$ 1,335,435</u>	<u>\$ 1,440,819</u>	<u>\$ 50,068,655</u>	<u>\$47,268,054</u>

Financial Analysis of the County's Funds

- Government Funds
 - The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.
 - As of the end of the fiscal years, the County's governmental funds reported a combined ending fund balance of \$31,714,477 and \$28,148,821 for years 2010 and 2009 respectively. This is an increase of \$3,565,656 in comparison with the prior year. The allocation of designated and undesignated fund balances is not determined at this time.
 - The General Fund is the chief operating fund of the County. Comparatively, the fund balance of the General Fund was \$8,351,616 at the end of 2010 and was \$7,115,298 at the end of 2009.
 - The fund balance of the County's General Fund increased by \$1,236,318 during the current fiscal year.

Budgetary Highlights

- The general fund's legal level of budgetary control is the function level. The final amended budget for expenditures and transfers was \$12,783,671. This budget represents anticipated expenses over revenues of \$2,413,336. Actual expenditures and transfers were \$883,623 less than the final budget.
- Revenues received in the general fund and transfers were more than budgeted by \$2,693,474. This, combined with the fact that expenditures were less than budgeted amounts resulted in an increase in the general fund balance of \$1,236,318.

Economic Factors

- In April 2004 Quadra mining company purchased the Robinson mine from BHP. Operations began in July 2004 and by the June 2006 the mine was in full operation employing approximately 500 people. The mine operations continue to be strong. White Pine County is realizing increased tax revenues due to the mine operations. Currently, copper and gold prices remain strong indicating continued positive economic impact for the county.
- In February 2004 White Pine County entered into a development agreement for a coal-fired power plant with LS Power Development of St. Louis. A similar project with NV Energy was also proposed. For a variety of factors, both power plants have been deferred. The uncertainties of the today's financial markets and pending environmental regulations are the primary reasons for the delay. There are renewable energy projects in various stages of development however to partially offset the loss of the power plants. LS Power and NV energy are in the process of constructing the Southwest Intertie Project which will carry electrical energy from Idaho to Clark County, Nevada.

- White Pine County continues to experience some economic growth from new businesses moving into the area as well as from housing sales but like the rest of the country, the recession has slowed these efforts somewhat. Some increases were also due to the strong prices of copper and gold which increased the revenues realized from mining operations.
- While the reopening of the mine has assisted with economic recovery, White Pine County continues to promote expansion through tourism and by capitalizing on its quality of life issues; isolation, outdoor recreation, and the desire of individuals and businesses to get away from the pressures of urban life and locate in a rural community.

Requests for information

- This report is designed to provide a general overview of White Pine County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Charles Rodewald, Finance Director, at 801 Clark Street, Suite 5, Ely, Nevada 89301.

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BASIC FINANCIAL STATEMENTS

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WHITE PINE COUNTY
Statement of Net Assets
June 30, 2010

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Assets			
Cash and investments	\$ 33,533,379	\$ 415,630	\$ 33,949,009
Receivables (net of allowance for uncollectibles)	1,905,338	716	1,906,054
Prepaid Expenses	-	-	-
Assets held for resale	12,661	-	12,661
Restricted cash and investments	405,864	-	405,864
Notes receivable	145,338	-	145,338
Capital assets not being depreciated			
Land	1,061,044	4,200	1,065,244
Construction in progress	1,748,352	-	1,748,352
Capital assets being depreciated, net of accumulated depreciation			
Equipment and vehicles	2,838,529	48,912	2,887,441
Improvements other than buildings	2,765,213	875,251	3,640,464
Buildings	1,944,329	6,564	1,950,893
Infrastructure	10,571,898	-	10,571,898
Total assets	<u>56,931,945</u>	<u>1,351,273</u>	<u>58,283,218</u>
Liabilities			
Accounts payable and other current liabilities	1,033,390	15,838	1,049,228
Unearned revenue	2,995,671	-	2,995,671
Accrued interest payable	7,588	-	7,588
Due to other governments	-	-	-
Annual required contribution payable	3,158,609	-	3,158,609
Noncurrent liabilities:			
Due within one year	527,822	-	527,822
Due in more than one year	475,645	-	475,645
Total liabilities	<u>8,198,725</u>	<u>15,838</u>	<u>8,214,563</u>
Net Assets			
Invested in capital assets, net of related debt	20,797,409	934,927	21,732,336
Restricted for:			
Capital projects	2,672,834	-	2,672,834
Debt Service	3,256	-	3,256
Other purposes	20,686,771	-	20,686,771
Unrestricted	4,572,950	400,508	4,973,458
Total net assets	<u>\$ 48,733,220</u>	<u>\$ 1,335,435</u>	<u>\$ 50,068,655</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Activities
For the Year Ended June 30, 2010

Functions/Programs	Expenses	Program Revenues			Net (Expense) / Revenue and Change in Net Assets		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 6,445,090	\$ 734,615	\$ 67,980	\$ 2,948	\$ (5,639,547)	\$ -	\$ (5,639,547)
Judicial	1,911,898	443,230	-	-	(1,468,668)	-	(1,468,668)
Public safety	4,485,322	1,028,329	1,065,392	-	(2,391,601)	-	(2,391,601)
Public works	3,092,415	217,246	283,232	781,374	(1,810,563)	-	(1,810,563)
Health and sanitation	84,439	-	-	-	(84,439)	-	(84,439)
Welfare	607,027	2,879	75,415	-	(528,733)	-	(528,733)
Culture and recreation	908,526	107,253	16,336	-	(784,937)	-	(784,937)
Community support	96,522	40,849	111,313	7,736	63,376	-	63,376
Intergovernmental	27,500	-	-	234,712	207,212	-	207,212
Interest on long-term debt	7,588	-	-	-	(7,588)	-	(7,588)
Total governmental activities	<u>17,666,327</u>	<u>2,574,401</u>	<u>1,619,668</u>	<u>1,026,770</u>	<u>(12,445,488)</u>	<u>-</u>	<u>(12,445,488)</u>
Business-type activities:							
Golf	182,211	142,003	-	-	-	(40,208)	(40,208)
Building and Planning	101,572	47,955	-	-	-	(53,617)	(53,617)
Total business-type activities	<u>283,783</u>	<u>189,958</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(93,825)</u>	<u>(93,825)</u>
Total primary government	<u>\$ 17,950,110</u>	<u>\$ 2,764,359</u>	<u>\$ 1,619,668</u>	<u>\$ 1,026,770</u>	<u>\$ (12,445,488)</u>	<u>\$ (93,825)</u>	<u>\$ (12,539,313)</u>
General revenues:							
Ad valorem taxes					3,627,482	-	3,627,482
Consolidated taxes					3,102,110	-	3,102,110
Motor vehicle fuel tax					2,026,356	-	2,026,356
Sales taxes					861,221	-	861,221
Room taxes					5,208	-	5,208
Franchise taxes					545,509	-	545,509
Government services tax					282	-	282
Payment in lieu of taxes					1,148,572	-	1,148,572
State gaming licenses					150,947	-	150,947
Net proceeds from mines					3,504,240	-	3,504,240
Unrestricted investment earnings					111,937	355	112,292
Gain on sale of capital assets					718	-	718
Other revenues					254,977	-	254,977
Transfers					11,914	(11,914)	-
Total general revenues					<u>15,351,473</u>	<u>(11,559)</u>	<u>15,339,914</u>
Change in net assets					2,905,985	(105,384)	2,800,601
Net assets - beginning					45,827,235	1,440,819	47,268,054
Net assets - ending					<u>\$ 48,733,220</u>	<u>\$ 1,335,435</u>	<u>\$ 50,068,655</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Balance Sheet
Governmental Funds
June 30, 2010

	General Fund	Special Revenue		Other Governmental Funds	Total Governmental Funds
		Road Fund	Net Proceeds Mitigation		
Assets					
Cash and investments	\$ 10,169,186	\$ 1,087,862	\$ 7,500,000	\$ 14,776,331	\$ 33,533,379
Accounts receivable	92,935	6,803	-	163,024	262,762
Interest receivable	-	-	-	-	-
Property taxes receivable	130,779	-	-	22,694	153,473
Due from other governments	845,934	252,968	-	390,201	1,489,103
Due from other funds	53,381	-	-	-	53,381
Prepaid expenses	-	-	-	-	-
Assets held for resale	-	-	-	12,661	12,661
Restricted cash and investments	-	-	-	405,864	405,864
Total assets	\$ 11,292,215	\$ 1,347,633	\$ 7,500,000	\$ 15,770,775	\$ 35,910,623
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ 248,597	\$ 18,817	\$ -	\$ 452,734	\$ 720,148
Accrued liabilities	214,093	51,996	-	47,153	313,242
Due to other funds	-	-	-	53,381	53,381
Due to other governments	-	-	-	-	-
Deferred - property taxes	92,252	-	-	21,452	113,704
Deferred revenue	2,385,657	-	-	610,014	2,995,671
Total liabilities	2,940,599	70,813	-	1,184,734	4,196,146
Fund balances:					
Reserved for:					
Capital outlay	-	-	-	2,672,834	2,672,834
Debt service	-	-	-	3,256	3,256
Other purposes	-	1,276,820	7,500,000	11,909,951	20,686,771
Unreserved, designated	-	-	-	-	-
Unreserved, undesignated	8,351,616	-	-	-	8,351,616
Unreserved, undesignated reported in nonmajor special revenue funds	-	-	-	-	-
Total fund balances	8,351,616	1,276,820	7,500,000	14,586,041	31,714,477
Total liabilities and fund balances	\$ 11,292,215	\$ 1,347,633	\$ 7,500,000	\$ 15,770,775	

Amounts reported for governmental activities in the statement of net assets are different because:

Some receivables are not available in the current period and therefore are not reported in the funds.	145,338
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	20,929,365
Revenues considered unearned and not reported in the funds.	113,704
Some liabilities, including bonds payable and capital leases, are not due and payable in the current period and therefore are not reported in the funds.	(4,169,664)
Net assets of governmental activities	<u>\$ 48,733,220</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2010

	General Fund	Special Revenue		Other Governmental Funds	Total Governmental Funds
		Road Fund	Net Proceeds Mitigation		
Revenues					
Taxes	\$ 6,307,991	\$ 36,335	\$ -	\$ 2,708,441	\$ 9,052,767
Licenses and permits	34,975	-	-	1,440	36,415
Intergovernmental	5,116,262	1,654,926	-	2,299,111	9,070,299
Charges for services	290,729	-	-	494,933	785,662
Fines and forfeitures	235,811	-	-	82,607	318,418
Investment Earnings	32,078	-	-	18,307	50,385
Sale of Property	-	-	-	-	-
Miscellaneous revenue	523,294	197,352	-	284,459	1,005,105
Total revenues	<u>12,541,140</u>	<u>1,888,613</u>	<u>-</u>	<u>5,889,298</u>	<u>20,319,051</u>
Expenditures					
Current:					
General government	2,971,967	-	-	721,075	3,693,042
Judicial	1,901,043	-	-	49,143	1,950,186
Public Safety	3,204,001	-	-	793,633	3,997,634
Public Works	-	1,363,960	-	78,863	1,442,823
Health and Sanitation	84,439	-	-	-	84,439
Welfare	-	-	-	611,119	611,119
Culture and Recreation	453,544	-	-	373,266	826,810
Community Support	-	-	-	94,079	94,079
Intergovernmental Expense	27,500	-	-	-	27,500
Capital outlay:					
General government	-	-	-	1,962,604	1,962,604
Public Safety	-	-	-	443,103	443,103
Public Works	-	256,682	-	1,270,940	1,527,622
Culture and Recreation	-	-	-	92,434	92,434
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>8,642,494</u>	<u>1,620,642</u>	<u>-</u>	<u>6,490,259</u>	<u>16,753,395</u>
Excess revenues over (under) expenditures	<u>3,898,646</u>	<u>267,971</u>	<u>-</u>	<u>(600,961)</u>	<u>3,565,656</u>
Other financing sources (uses)					
Transfers in	647,669	-	772,100	3,183,862	4,603,631
Transfers out	(3,257,554)	-	-	(1,346,077)	(4,603,631)
Debt proceeds	-	-	-	-	-
Total other financing sources and uses	<u>(2,609,885)</u>	<u>-</u>	<u>772,100</u>	<u>1,837,785</u>	<u>-</u>
Net change in fund balances	1,288,761	267,971	772,100	1,236,824	3,565,656
Fund balances - beginning of year	7,115,298	1,008,849	6,727,900	13,296,774	28,148,821
Prior period adjustment	(52,443)	-	-	52,443	-
Fund balances - end of year	<u>\$ 8,351,616</u>	<u>\$ 1,276,820</u>	<u>\$ 7,500,000</u>	<u>\$ 14,586,041</u>	<u>\$ 31,714,477</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To The Statement of Activities
For the Year Ended June 30, 2010

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$ 3,565,656
Payments on notes receivable reported in the funds that provide current financial resources are reported as a reduction of notes receivable in the statements of net assets. Advances reported in the funds that use current financial resources are reported as an increase in notes receivable in the statement of net assets. This is the amount by which payments received exceed advancements.	(4,689)
Revenues that do not provide current financial resources are not reported as revenues in governmental funds. This represents the change in unearned revenues for property taxes that have previously been deferred in the funds.	11,324
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	809,194
Governmental funds report capital outlays as expenditures. Increases from capital contributions are not reported on the fund financial statements but are reported as capital assets and contribution revenue on the statement of activities. This is the amount of contributed capital assets in the current period.	234,712
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) is to decrease net assets.	(14,857)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	60,646
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	<u>(1,754,779)</u>
Change in net assets of governmental activities	<u><u>\$ 2,907,207</u></u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Net Assets
Proprietary Funds
June 30, 2010

	Golf Course Fund	Nonmajor Proprietary Funds (Bldg and Planning)	Combined Total
Assets			
Current Assets:			
Cash	\$ 323,832	\$ 91,798	\$ 415,630
Receivables (net of allowance of \$0)	437	279	716
Total current assets	<u>324,269</u>	<u>92,077</u>	<u>416,346</u>
Noncurrent assets:			
Land	4,200	-	4,200
Buildings	54,143	-	54,143
Improvements	1,544,312	-	1,544,312
Furniture, equipment & vehicles	232,370	-	232,370
Accumulated depreciation	(900,098)	-	(900,098)
Total noncurrent assets	<u>934,927</u>	<u>-</u>	<u>934,927</u>
Total Assets	<u>1,259,196</u>	<u>92,077</u>	<u>1,351,273</u>
Liabilities			
Current Liabilities:			
Accounts payable	8,133	1,376	9,509
Accrued liabilities	1,685	2,294	3,979
Customer deposits	-	2,350	2,350
Total current liabilities	<u>9,818</u>	<u>6,020</u>	<u>15,838</u>
Total Liabilities	<u>9,818</u>	<u>6,020</u>	<u>15,838</u>
Net Assets			
Invested in capital assets, net of related debt	934,927	-	934,927
Restricted	-	-	-
Unrestricted	314,451	86,057	400,508
Total net assets	<u>\$ 1,249,378</u>	<u>\$ 86,057</u>	<u>\$ 1,335,435</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended June 30, 2010

	Golf Course Fund	Nonmajor Proprietary Funds (Bldg and Planning)	Combined Total
Operating Revenues			
Charges for Sales and Services			
Golf Course Fees	\$ 85,022	\$ -	\$ 85,022
Golf Cart Rentals	17,076	-	17,076
Golf Cart Path Repair	12,108	-	12,108
Golf Course Mower Fees	15,004	-	15,004
Golf Course Shed Fees	12,793	-	12,793
Building Permit Fees	-	42,646	42,646
RPC Fees	-	4,609	4,609
Miscellaneous	-	-	-
Total Operating Revenues	<u>142,003</u>	<u>47,955</u>	<u>189,958</u>
Operating Expenses			
Salaries	48,883	62,530	111,413
Employee Benefits	23,428	16,773	40,201
Service, Supplies and Other	57,836	22,269	80,105
Depreciation	52,064	-	52,064
Total Operating Expenses	<u>182,211</u>	<u>101,572</u>	<u>283,783</u>
Operating Income (Loss)	<u>(40,208)</u>	<u>(53,617)</u>	<u>(93,825)</u>
Non-operating Revenues (Expenses)			
Contributed Capital	-	-	-
Investment Earnings	-	355	355
Total Non-Operating Revenue (Expense)	<u>-</u>	<u>355</u>	<u>355</u>
Income (loss) before contributions and transfers	(40,208)	(53,262)	(93,470)
Transfers:			
Transfers In	-	-	-
Transfers Out	(11,914)	-	(11,914)
Change in net assets	(52,122)	(53,262)	(105,384)
Total net assets, Beginning of Year	<u>1,301,500</u>	<u>139,319</u>	<u>1,440,819</u>
Total net assets, End of Year	<u>\$ 1,249,378</u>	<u>\$ 86,057</u>	<u>\$ 1,335,435</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2010

	Golf Course Fund	Nonmajor Proprietary Funds (Bldg and Planning)	Combined Total
Cash Flows From Operating Activities:			
Cash received from customers, service fees	\$ 141,332	\$ 47,740	\$ 189,072
Cash received from customers, other	-	-	-
Cash paid to suppliers	(65,324)	(39,054)	(104,378)
Cash paid to employees	(72,113)	(62,530)	(134,643)
Net cash flows from operating activities	<u>3,895</u>	<u>(53,844)</u>	<u>(49,949)</u>
Cash Flows From Noncapital Financing Activities:			
Transfers from/(to) other funds	-	-	-
Net cash flows from noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows From Capital and Related Financing Activities:			
Purchase of capital assets	-	-	-
Net cash flows from capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows From Investing Activities:			
Interest on investments	-	355	355
Net change in Cash and Cash Equivalents	3,895	(53,489)	(49,594)
Cash and Cash Equivalents, Beginning of Year	<u>319,937</u>	<u>145,287</u>	<u>465,224</u>
Cash and Cash Equivalents, End of Year	<u>\$ 323,832</u>	<u>\$ 91,798</u>	<u>\$ 415,630</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:			
Net Operating Income/(Loss)	\$ (40,208)	\$ (53,617)	\$ (93,825)
Adjustments to reconcile net income/(loss) to net cash provided by operating activities:			
Depreciation/amortization	52,064	-	52,064
Changes in operating assets and liabilities:			
(Increase)/Decrease in receivables	(671)	(215)	(886)
Increase/(Decrease) in payables	(7,488)	(6)	(7,494)
Increase/(Decrease) in accrued liabilities & deposits	198	(6)	192
Net cash provided (used) by operating activities	<u>\$ 3,895</u>	<u>\$ (53,844)</u>	<u>\$ (49,949)</u>
Supplemental Schedule of Non-Cash Financing and Investing Activities			
Assets contributed to the General Fund	<u>\$ 11,914</u>	<u>\$ -</u>	<u>\$ 11,914</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Combined Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2010

	<u>Agency Funds</u>
Assets	
Cash and investments	\$ 2,696,235
Accounts receivable	84,031
Interest receivable	9,730
Property taxes receivable	<u>109,851</u>
Total Assets	<u>2,899,847</u>
Liabilities	
Due to other governments	2,196,721
Deferred revenues	21,189
Deferred -property taxes	<u>101,575</u>
Total Liabilities	<u>2,319,485</u>
Net Assets	
Held in trust for individuals, organizations, and other governments	<u>\$ 580,362</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies

General

The County is a political subdivision of the State of Nevada with a County Commission comprised of five commissioners elected at large. The financial statements of White Pine County, NV (the County) have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. Significant accounting policies are described below.

Reporting Entity

The financial statements included herein present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government. As to the County there are no component units which are included to form the reporting entity.

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial accountability. Other manifestations of this ability include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used is the scope of public service, which involves considering whether the activity benefits the government and/or its citizens or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component unit for inclusion or exclusion from the reporting entity is the existence of special financial relationships, regardless of whether the government is able to exercise oversight responsibilities.

Jurisdictions that are not considered to be part of the County include the incorporated City of Ely, White Pine County School District, White Pine County Hospital District, White Pine County Tourism and Recreation Board, White Pine County T.V. District and Ruth/McGill General Improvement District.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies, Continued

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e. the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*, as are the proprietary funds and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies, Continued

The County reports the following major governmental funds:

General Fund - The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road Fund – The road fund accounts for the County’s allocation of State collected and apportioned highway fuel tax.

Net Proceeds Mitigation Fund – The fund is used to monitor the use of net proceeds from mining.

The County reports the following major proprietary funds:

Golf Course Enterprise Fund – The fund is used for the operation of the County Golf Course.

Additionally the County reports the following fund types:

Fiduciary Funds

Agency Funds are custodial in nature and cannot be used to support the County’s own programs.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private sector guidance.

When both restricted and unrestricted resources are available for use, it’s the County’s policy to use restricted resources first, then unrestricted resources as they are needed.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary funds principal ongoing operations. The principal operating revenues of the proprietary fund are charges to customer for sales and services. Operating expenses for the proprietary funds include the cost of sale sand services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies, Continued

Deposits and Investments

Cash includes cash on hand, demand deposits with banks and other financial institutions, deposits in other types of accounts or cash management pools that have the general characteristics of demand deposit accounts and short-term investments with original maturities of three months or less from the date of acquisition. Statutes authorize the County to invest in the State Investment Pool, bonds and debentures of the United States, obligations of the Federal Land Banks, bills and notes of the U.S. Treasury, obligations of the U.S. Postal Service, obligations of the Federal National Mortgage Association, certificates of deposits, short-term bonds of local governments and Banker's acceptance. All investments are carried at fair value with unrealized gains and losses recorded as adjustments to investment earnings. Fair market values are based on quoted market prices

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to" or "due from other funds." The County does not have any trade accounts receivable, all other receivables are deemed collectible and an allowance for uncollectible accounts is deemed immaterial and has not been recorded. Any residual balances outstanding between the governmental activities and fiduciary funds are reported in the government-wide financial statements as "internal balances."

Property Taxes

All real property within White Pine County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is being assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative sessions, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless an additional rate is approved by the electorate. White Pine County is currently at this maximum tax limit.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied. Taxes on property are due on the third Monday in August; however, they may be made in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies, Continued

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial, mobile homes, aircraft and agricultural. In White Pine County, taxes on motor vehicles are collected by the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula.

Taxes on net proceeds of mines are determined by the Nevada Tax Commission. Billing and collection functions are performed by the State with amounts remitted to the County.

Inventories

Expenditures for supplies held for future consumption and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at year end are not material to the individual funds and are not recognized in these financial statements.

Capital Assets

Capital assets, which include property, equipment and infrastructure, are reported in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives

Buildings	10-40 years
Improvements	15-40 years
Equipment and vehicles	3-15 years
Infrastructure and roads	15-40 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition.

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. According to employee contracts, the full amount of earned but unused vacation and one-half of earned but unused sick leave has been recorded as a liability. The liability for these compensated absences is recorded as long-term debt in the government-wide statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies, Continued

Designated Fund Balance

The designated fund balance, if any, represents that portion of the ending fund balance which has been obligated in the 2010-2011 budgets.

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums, discounts, and issuance costs are deferred and amortized over the life of the applicable debt. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Estimates

Generally accepted accounting principles require management to make estimates and assumptions that affect assets and liabilities, contingent assets and liabilities, and revenues and expenditures. Actual results could differ from those estimates.

Prior-Year Summarized Comparative Information

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the County's financial statements for the year ended June 30, 2009, from which the summarized information was derived.

NOTE 2. Reconciliation of Government-Wide and Fund Financial Statements

Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets:

The governmental fund balance sheet includes reconciliation between total governmental fund balances and net assets of governmental activities as reported in the government-wide statement of net assets. This difference primarily results from the long-term economic focus of the statement of net assets versus the current financial resources focus of the governmental fund balance sheets. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 2. Reconciliation of Government-Wide and Fund Financial Statements, Continued

not due and payable in the current period and therefore are not reported in the funds.” The details of this difference are as follows:

Capital lease payable	\$ 131,956
Compensated absences	871,511
Annual required contribution payable	3,158,609
Accrued interest payable	<u>7,588</u>
 Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net assets - governmental activities</i>	 <u><u>\$ 4,169,664</u></u>

Explanation of differences between governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities:

The governmental fund statement of revenues, expenditures, and changes in fund balance includes a reconciliation between net changes in fund balances-total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. The first element of this reconciliation states that capital outlays are reported in the governmental funds as expenditures while the government-wide statement of activities allocates these costs over the useful lives of the assets as depreciation. While shown in the reconciliation as the net difference, the elements of this difference are as follows:

Capital outlay	\$ 3,000,994
Depreciation expense	<u>(2,193,022)</u>
 Net adjustment to increase <i>net changes in fund balance -- total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	 <u><u>\$ 807,972</u></u>

Another element of that reconciliation states that “issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities.” The details of this difference are as follows:

Principal repayments:	
Capital leases	<u>\$ 60,646</u>
 Net adjustment to increase <i>net changes in fund balances total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	 <u><u>\$ 60,646</u></u>

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 2. Reconciliation of Government-Wide and Fund Financial Statements, Continued

Another element of the reconciliation states that “Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The detail of this difference is as follows:

Change in compensated absences	\$ (122,161)
Annual required contribution	(1,636,105)
Change in accrued interest	<u>3,487</u>
 Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	 <u><u>\$ (1,754,779)</u></u>

NOTE 3. Stewardship, Compliance and Accountability

Budgets and Budgetary Accounting

White Pine County adheres to the Local Government Budget and Finance Act incorporated in Chapter 354 of the Nevada Revised Statutes. The provisions of this Act include the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Board files a tentative budget with the Nevada Department of Taxation for all funds other than Fiduciary Funds, which are not required to be budgeted. The appropriated budget is prepared by fund, function and department.
2. Public budget hearings on the tentative budgets are held on the third Monday in May.
3. On or before June 1, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Department of Taxation for final approval.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for the general fund, special revenue and capital projects are adopted on a basis consistent with generally accepted accounting principles (GAAP) except that all capital asset purchases are reported as expenditures when paid, gross proceeds from the sale of assets are reported as revenue when received, payments for notes receivable are reported as revenue when received and loans to businesses are reported as an expenditure when disbursed. Budgets for the debt service funds are adopted on a basis consistent with GAAP except that loan proceeds are treated as other financing sources and principal payments are treated as other expenditures. Uncommitted appropriations lapse at the end of the year.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 3. Stewardship, Compliance and Accountability, Continued

6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the budget officer and/or the Board of Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval of the Board of Commissioners following a scheduled and noticed public hearing.
7. In accordance with State statute, actual expenditures may not exceed budgetary appropriations of the various governmental functions.

The independent audit of the records of the County for the year ended June 30, 2010, included a review of the financial activity for compliance with applicable statutes and codes. During the course of the audit the following items of noncompliance were noted.

Expenditures over Appropriations

A few of the County's departments and funds had expenditures in excess of final budget appropriations that may not be in accordance with NRS 354.626. For a list of the departments and funds please refer to the budget and actual statement and schedules contained in the required supplementary information and supplementary information.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the County.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 4. Deposits and Investments

Deposits

Custodial Credit Risk

For deposits this is the risk that in the event of a bank failure, the government's deposit may not be returned to it. The County does not have a formal policy for custodial credit risk. As of June 30, 2010, \$2,880,472 of the County's bank balance of \$3,922,432 was exposed to custodial credit risk because it was uninsured and uncollateralized. No deposits are collateralized, nor is it required by state statute.

Investments

The County Treasurer is the official charged with making investments and follows an investment policy adopted in August, 2002. That policy provides that investments be made with safety, liquidity, and yield in that priority order with the maximum maturity of investments at 5 years.

As of June 30, 2010 the County had the following investments and maturities:

Investment Type	Fair Value	Investments Maturities (in Years)			
		Less than 1	1-5	6-10	More than 10
Local Government Investment Pool	\$ 27,607,708	\$ 27,607,708	\$ -	\$ -	\$ -
Money Market	1,103,172	1,103,172	-	-	-
US Government Securities	2,860,719	2,860,719	-	-	-
Federal Agency Issues	2,035,155	2,035,155	-	-	-
Total Fair Value	\$ 33,606,754	\$ 33,606,754	\$ -	\$ -	\$ -

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 4. Deposits and Investments, Continued

Custodial Credit Risk

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the County, and are held by counterparty. At June 30, 2010 \$0 of the County's investments were uninsured, not registered in the name of the County or held by a counterparty.

Interest rate risk

In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting its investments to liquid securities with maturities of less than five years.

Credit risk

At June 30, 2010 the County Treasurer had invested \$27,607,708 in the Nevada State Treasurer's Investment Pool. The State Treasurer's Investment Pool is unrated and allows withdrawals on request. The State Treasurer is required to have collateral pledged for amounts deposited in the pool not covered by Federal Depository Insurance.

At June 30, 2010 the County had the following investments and quality ratings:

Investment Type	Fair Value	Quality Ratings			
		AAA	AA	A	Unrated
Local Government Investment Pool	\$ 27,607,708	\$ -	\$ -	\$ -	\$ 27,607,708
Money Market	1,103,172	-	-	-	1,103,172
US Government Securities	2,860,719	2,860,719	-	-	-
Federal Agency Issues	2,035,155	2,035,155	-	-	-
Total Fair Value	<u>\$ 33,606,754</u>	<u>\$ 4,895,874</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,710,880</u>

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 5. Interfund Receivables, Payables and Transfers

Interfund balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursed expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The composition of interfund balances as of June 30, 2010 is as follows:

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 53,381	\$ -
Non-major funds	-	53,381
Total	<u>\$ 53,381</u>	<u>\$ 53,381</u>

Transfers between funds occur primarily to finance programs accounted for in one fund with resources collected in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended June 30, 2010 are shown in the following table:

Transfer in:	<u>Transfers out:</u>		
	<u>General</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
General Fund	\$ -	\$ 647,669	\$ 647,669
Net Proceeds Mitigation	772,100	-	772,100
Nonmajor Governmental Funds	2,485,454	698,409	3,183,862
Total	<u>\$ 3,257,554</u>	<u>\$ 1,346,078</u>	<u>\$ 4,603,631</u>

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 6. Capital Assets

The following table summarizes the changes to capital assets for governmental activities during the year:

Governmental Activities:	Balance 6/30/2009	Additions	Deletions	Transfers*	Balance 6/30/2010
Capital assets, not being depreciated:					
Land	\$ 1,056,164	\$ -	\$ -	\$ 4,880	\$ 1,061,044
Construction in progress	11,429	1,748,352	(11,429)	-	1,748,352
Total capital assets, not being depreciated:	<u>1,067,593</u>	<u>1,748,352</u>	<u>(11,429)</u>	<u>4,880</u>	<u>2,809,396</u>
Capital assets, being depreciated:					
Improvements other than buildings	4,590,986	93,024	-	26,365	4,710,375
Buildings	4,557,132	93,914	-	-	4,651,046
Equipment & vehicles	9,315,910	1,300,415	(763,913)	2,000	9,854,412
Infrastructure	56,386,462	-	-	-	56,386,462
Total capital assets, being depreciated:	<u>74,850,490</u>	<u>1,487,353</u>	<u>(763,913)</u>	<u>28,365</u>	<u>75,602,295</u>
Less accumulated depreciation for:					
Improvements other than buildings	(1,707,406)	(216,425)	-	(21,331)	(1,945,162)
Buildings	(2,545,072)	(161,645)	-	-	(2,706,717)
Equipment & vehicles	(7,167,031)	(597,423)	748,571	-	(7,015,883)
Infrastructure	(44,597,035)	(1,217,529)	-	-	(45,814,564)
Total accumulated depreciation	<u>(56,016,544)</u>	<u>(2,193,022)</u>	<u>748,571</u>	<u>(21,331)</u>	<u>(57,482,326)</u>
Total capital assets, being depreciated, net	<u>18,833,946</u>	<u>(705,669)</u>	<u>(15,342)</u>	<u>7,034</u>	<u>18,119,969</u>
Governmental activities capital assets, net	<u>\$ 19,901,539</u>	<u>\$ 1,042,683</u>	<u>\$ (26,771)</u>	<u>\$ 11,914</u>	<u>\$ 20,929,365</u>

* Various assets were moved from the Golf Fund (a business type activity) to the General Fund (a governmental activity)

Depreciation expense was charged to the functions/programs of the County as follows:

Governmental Activities:	
General government	\$ 315,874
Judicial	4,034
Public safety	298,209
Public works	1,510,185
Culture and recreation	64,720
Total depreciation expense - governmental activities	<u>\$ 2,193,022</u>

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 6. Capital Assets, Continued

The following table summarizes the changes to capital assets for business-type activities during the year:

Business Type Activities:	Balance 6/30/2009	Additions	Deletions	Transfers*	Balance 6/30/2010
Capital assets, not being depreciated:					
Land	\$ 9,080	\$ -	\$ -	\$ (4,880)	\$ 4,200
Total capital assets, not being depreciated:	<u>9,080</u>	<u>-</u>	<u>-</u>	<u>(4,880)</u>	<u>4,200</u>
Capital assets, being depreciated:					
Improvements other than buildings	1,570,677	-	-	(26,365)	1,544,312
Buildings	54,143	-	-	-	54,143
Equipment & vehicles	234,370	-	-	(2,000)	232,370
Total capital assets, being depreciated:	<u>1,859,190</u>	<u>-</u>	<u>-</u>	<u>(28,365)</u>	<u>1,830,825</u>
Less accumulated depreciation for:					
Improvements other than buildings	(654,323)	(36,069)	-	21,331	(669,061)
Buildings	(46,225)	(1,354)	-	-	(47,579)
Equipment & vehicles	(168,817)	(14,641)	-	-	(183,458)
Total accumulated depreciation	<u>(869,365)</u>	<u>(52,064)</u>	<u>-</u>	<u>21,331</u>	<u>(900,098)</u>
Total capital assets, being depreciated, net	<u>989,825</u>	<u>(52,064)</u>	<u>-</u>	<u>(7,034)</u>	<u>930,727</u>
Business type activities capital assets, net	<u>\$ 998,905</u>	<u>\$ (52,064)</u>	<u>\$ -</u>	<u>\$ (11,914)</u>	<u>\$ 934,927</u>

* Various assets were moved from the Golf Fund (a business type activity) to the General Fund (a governmental activity)

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 6. Capital Assets, Continued

Changes in construction in progress are summarized as follows:

New projects were undertaken by the county in fiscal year 2010 for the Emergency Services Complex and Airport Apron Rehabilitation.

Fiscal year 2007 additions to CIP of \$11,429 for the Ely Pool Project were written off during the current year when it was determined that the project would not take place in the foreseeable future.

NOTE 7. Long-Term Debt

The following is a summary of changes in long-term debt for the year ended June 30, 2010

Governmental activities:	<u>Balance 6/30/2009</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 6/30/2010</u>	<u>Current Portion</u>
Vehicle Capital Lease	192,602	-	60,646	131,956	67,822
Accrued Compensated Absences	749,350	582,367	460,206	871,511	460,000
 Total long term debt	 <u>\$ 941,952</u>	 <u>\$ 582,367</u>	 <u>\$ 520,852</u>	 <u>\$ 1,003,467</u>	 <u>\$ 527,822</u>

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 8. Capital Leases Payable

The County has entered into a lease agreement, which is considered a capital lease in accordance with Financial Accounting Standard Bard statement number 13. The lease is shown in the governmental activities of the government-wide statements. The total amount of equipment capitalized under the lease is \$264,324.

The following is an annual schedule of future minimum lease payments with interest at 5.295% and under the capital lease, together with the present value of the net minimum lease payments:

June 30,	Vehicle Lease	Total
2011	71,722	71,722
2012	71,721	71,721
Total remaining lease payments	143,443	143,443
Less amount representing interest	(11,487)	(11,487)
Present value of net remaining minimum lease payments	\$ 131,956	\$ 131,956
	Cost	Accumulated Depreciation
Equipment	\$ 264,324	\$ 79,289

NOTE 9. Net Proceeds of Mines

The County receives net proceeds of mines taxes through the State of Nevada that is then apportioned by the County. The County receives a payment in June of each year as a settlement payment for the previous calendar year(s). This amount is recognized as revenue when received, consistent with prior years. In June of each year the County also receives an advance payment for current calendar year. In the past this amount would not have been received until after fiscal year end and therefore to be consistent the amount is recorded as deferred revenue when received.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 10. Available Borrowing Capacity

The lawful County government general obligation debt limit is established under NRS 244A.059 not to exceed an amount equal to 10 percent of the total of the last assessed valuation of taxable property situated within the County. At June 30, 2010, the general obligation debt limit of White Pine County was \$23,094,846. The County has general obligation long-term debt outstanding at year end of \$0. Accordingly, its legal borrowing capacity is \$23,094,846 at June 30, 2010.

The lawful unincorporated town government general obligation debt limit is established under NRS 269.425 not to exceed an amount equal to 25 percent of the total of the last assessed valuation of taxable property situated within the town. At June 30, 2010, the general obligation debt limit of the unincorporated towns of Lund, McGill and Ruth was \$467,461; \$1,845,488; and \$689,682 respectively. As none of these towns had general obligation debt at June 30, 2010, these amounts are also their available borrowing capacity amounts.

NOTE 11. Commitments and Contingencies

White Pine County is obligated as follows:

Grants Received

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability in the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Litigation

In the normal course of business the County has been named as a defendant in legal action. However, management, after consultation with counsel, intends to defend their position and is of the opinion that the ultimate resolution of this matter will not have a material adverse effect on the County's financial position or its operating results.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 12. Opened/Closed Funds

The following special revenue funds were added during the year ended June 30, 2010: Clerk Technology and Mining Map Revenue.

No capital projects funds were added during the year ended June 30, 2010.

No agency funds were added during the year ended June 30, 2010.

No enterprise funds were added during the year ended June 30, 2010.

The following funds were closed during the year ended June 30, 2010: Beta Street Project, Ruth Sewer Ponds Project, Skateboard Park, Rural VAWA, OJJDP Formula Grant, Library Capital Improvement, and United Way of Great Basin.

NOTE 13. Retirement Plan

Plan Description: The County contributes to the Public Employees Retirement System of Nevada (PERS). PERS is a cost sharing multiple-employer defined benefit pension plan administered by the Public Employees' Retirement System of Nevada that provides retirement, disability, and death benefits to long-term public employees. The authority to establish and amend benefit provisions is retained by the Nevada State Legislature with day-to-day operations governed by a seven member board authorized by Title 23, Chapter 286 of the Nevada Revised Statutes. The Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to Public Employees Retirement System of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling 1-775-687-4200.

Funding Policy: Member contribution rates are established by the Nevada State Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450. Each employee has elected one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Statutory rates effective for 2009-2010 fiscal year is as follows:

Regular Employees

Employer-Pay Plan	21.50%
Employee/Employer Plan	11.25%

Police/Fire Employees

Employer-Pay Plan	37.00%
Employee/Employer Plan	19.00%

The County's contributions to PERS for the years ending June 30, 2010, 2009, and 2008 were \$1,484,704; \$1,294,565; and \$1,170,505, respectively, equal to the required contributions for each year.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 14. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County assesses these risks and manages these risks through commercial insurance companies. There were no significant changes in coverage during the year ended June 30, 2010.

NOTE 15. Related Party Transactions

In the normal course of business dealings in the Community, the County is engaged in several related party transactions during the year. Below is a schedule showing the related parties, the relationship, the types of goods or services purchased during the year and the total purchases for fiscal year 2010.

Related Party	Relationship	Goods or Services	Total Purchases
Big Apple	Court Clerk, Joann Malone	Catering	\$24.00
Extreme Accessories	Commissioner, Richard Carney	Cell phones and accessories	\$1,084.66
Border Inn	Commissioner, Gary Perea	Fuel	\$73.00

Commissioners and other employees involved with the businesses cited in the above disclosure abstained from approving the expenditures listed.

NOTE 16. Severe Financial Emergency

On June 27, 2005, the Nevada Tax Commission pursuant to NRS 354.685 and at the request of White Pine County, declared that a condition of severe financial emergency exists in White Pine County and ordered the Nevada Department of Taxation to take over management of the local government consistent with the plan of action outlined by the Nevada Department of Taxation. As of June 30, 2009 the Nevada Department of Taxation maintained control over the management of White Pine County; however the Department of Taxation withdrew as of July 27, 2009.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 17. Post Employment Healthcare Plan

Plan Description

The County subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment healthcare plan administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who meet the eligibility requirement for retirement within the Nevada Public Employee Retirement System have the option upon retirement to enroll in coverage under the PEBP and the subsidy provided by the County is determined by their number of years of service. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Funding Policy

NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired district employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Retirees qualify for a subsidy of \$102.62 at five years of service and \$564.41 at 20 years of service with incremental increases for each year of service between. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2010, the County contributed \$119,815 to the plan for current premiums. The County did not prefund any future benefits.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) for the plan is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

For fiscal year 2010 the County's annual OPEB cost (expense) of 1,755,919 for the PEBP was equal to the ARC. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2010 is as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost (EANC Cost Method)</u>	<u>% of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
6/30/2010	\$ 1,755,919	7%	\$ 3,158,609
6/30/2009	\$ 1,755,919	13%	\$ 1,522,505

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 17. Post Employment Healthcare Plan, Continued

The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the PEBP:

Annual required contribution	\$	1,755,919
Interest on net OPEB obligation		-
Adjustments to annual required contributions		-
Annual OPEB cost (expense)		1,755,919
Contributions made		(119,815)
Increase in net OPEB obligation		1,636,104
Net OPEB obligation - beginning of year		1,522,505
Net OPEB obligation - end of year	\$	3,158,609

Funded Status and Funding Progress

The County's most recent actuarial valuation was as of January 1, 2009 and as of the end of the fiscal year the County has not prefunded any portion of the plan. The actuarial accrued liability (AAL) for benefits was \$13,904,776 and having not funded the obligation the County currently has no associated assets to offset this liability. Because of this the unfunded actuarial accrued liability (UAAL) is equal to the AAL. The covered payroll (annual payroll of active employees covered by the plan) was \$5,419,587 and the ratio of the UAAL to the covered payroll was 256.6%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 17. Post Employment Healthcare Plan, Continued

In the January 1, 2009 actuarial valuation, the entry age normal cost actuarial cost method was used. The actuarial assumptions included a 4 percent investment rate of return which is the target rate of return for the Nevada Public Employee Retirement System. This rate is used since state law allows trusts to be created within the retirement system for investing assets associated with other post employment benefits. If the District ultimately chooses to fund the plan, they would fund it through a trust with the assets invested by PERS. An annual healthcare cost trend rate of 10 percent is used initially, reduced by decrements to an ultimate rate of 5 percent after six years. A standard 3 percent inflation rate was used throughout.

The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2010 is 28 years

NOTE 18. Prior Period Adjustment

A prior period adjustment was necessary to correct revenues from the prior year that were not recorded in the correct fund. The net effect of the adjustment is to decrease fund balance in the General fund and increase fund balance in the Fire District Operating special revenue fund by \$52,443.

REQUIRED SUPPLEMENTARY INFORMATION

BUDGETARY COMPARISON SCHEDULES

FOR THE FOLLOWING FUNDS:

- The **General fund** is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.
- The **Road Fund** accounts for the County's allocation of State collected and apportioned highway fuel taxes.
- The **Net Proceeds Mitigation Fund** is used to monitor the use of net proceeds from mining.

SCHEDULE OF FUNDING PROGRESS

- **Schedule of funding progress** for post employment health care plan, see note 17.

WHITE PINE COUNTY
GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended June 30, 2010
(With Comparative Total for June 30, 2009)

REVENUES:	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2009
	Original	Final			
Taxes:					
Ad Valorem					
Real Property	\$ 2,596,957	\$ 2,596,957	\$ 2,346,395	\$ (250,562)	\$ 2,071,064
Personal Property	538,479	538,479	558,200	19,721	579,214
Oil and Gas	19,150	19,150	42,108	22,958	15,723
Net Proceeds of Mines	176,437	176,437	2,921,948	2,745,511	2,955,057
Governmental Services	-	-	282	282	23,689
Franchise	452,500	452,500	439,058	(13,442)	464,087
Total Taxes	<u>3,783,523</u>	<u>3,783,523</u>	<u>6,307,991</u>	<u>2,524,468</u>	<u>6,108,834</u>
Licenses, Permits:					
Business Licenses and Permits					
Liquor Licenses	5,000	5,000	4,790	(210)	4,820
County Gaming Licenses	23,000	23,000	25,995	2,995	23,124
Miscellaneous Licenses and Permits	7,040	7,040	4,190	(2,850)	-
Total licenses and permits	<u>35,040</u>	<u>35,040</u>	<u>34,975</u>	<u>(65)</u>	<u>27,944</u>
Intergovernmental:					
State Shared Revenues					
Consolidated Tax	3,110,489	3,110,489	2,950,124	(160,365)	3,213,340
State Gaming License	158,000	158,000	150,947	(7,053)	146,896
Fire Protection	-	-	65,000	65,000	-
Other	-	-	-	-	89
Other Governmental Shared Revenues					
Payment in Lieu of Taxes	1,000,000	1,000,000	1,148,572	148,572	1,636,815
Tri-County Co-op	77,000	77,000	112,165	35,165	90,325
Public Defender Co-op	-	-	23,104	23,104	-
Interlocal Sheriff Co-op	658,000	658,000	663,050	5,050	661,750
District Attorney Co-op	-	-	-	-	5,050
FAA	-	3,300	3,300	-	3,300
Total Intergovernmental	<u>5,003,489</u>	<u>5,006,789</u>	<u>5,116,262</u>	<u>109,473</u>	<u>5,757,565</u>
Fines and Forfeitures:					
Court Fines	60,000	60,000	65,108	5,108	86,286
Forfeited Bail	92,000	92,000	103,241	11,241	110,140
Administrative Fees	45,000	45,000	67,462	22,462	57,899
Total Fines and Forfeitures	<u>197,000</u>	<u>197,000</u>	<u>235,811</u>	<u>38,811</u>	<u>254,325</u>
Charges for Services:					
Clerk's Fees	15,000	15,000	38,915	23,915	22,800
Recorder's Fees	140,000	110,000	70,374	(39,626)	98,812
Assessors Commissions	90,000	90,000	87,325	(2,675)	93,344
Sheriff Fees	17,000	17,000	17,735	735	42,936

(continued)

WHITE PINE COUNTY
GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Totals for June 30, 2009)

REVENUES:	Budget		Actual Amounts	Variance	Actual 2009
	Original	Final		Favorable (Unfavorable)	
Charges for Services Cont.					
Prisoner Board	650	650	2,145	1,495	2,124
Justice Court Fees	22,000	22,000	18,386	(3,614)	25,519
Public Defender Fees	1,500	1,500	1,325	(175)	3,058
Concession Stand Fees	250	250	730	480	540
Airport User Fees	17,400	1,600	2,144	544	2,685
Library User Fees	4,300	4,300	4,252	(48)	4,899
Juvenile Detention Fees	6,000	6,000	8,395	2,395	11,878
County Park Use Fees	6,500	6,500	11,700	5,200	14,450
Other	7,500	20,000	27,303	7,303	13,381
Total Charges for Services	<u>328,100</u>	<u>294,800</u>	<u>290,729</u>	<u>(4,071)</u>	<u>336,426</u>
Miscellaneous					
Investment earnings	225,000	225,000	32,078	(192,922)	218,737
Miscellaneous Revenue	682,682	690,082	486,872	(203,210)	211,949
Sales of Tax Deed	-	-	331	331	7,953
Insurance Reimbursement	10,000	10,000	14,866	4,866	10,454
Security Reimburse	15,000	15,000	18,368	3,368	16,763
PACT Reimbursement	-	-	2,857	2,857	1,801
Total Miscellaneous	<u>932,682</u>	<u>940,082</u>	<u>555,372</u>	<u>(384,710)</u>	<u>467,657</u>
TOTAL REVENUES	<u>\$10,279,834</u>	<u>\$10,257,234</u>	<u>\$12,541,140</u>	<u>\$ 2,283,906</u>	<u>\$12,952,751</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Totals for June 30, 2009)

EXPENDITURES:	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2009
	Original	Final			
GENERAL GOVERNMENT					
Legislative Activity					
Commissioners					
Salaries and Wages	\$ 100,584	\$ 100,084	\$ 99,154	\$ 930	\$ 97,808
Employee Benefits	58,558	56,158	51,847	4,311	46,895
Services and Supplies	53,795	48,195	40,438	7,757	31,572
Capital Outlay	-	-	-	-	12,443
Total legislative	<u>212,937</u>	<u>204,437</u>	<u>191,439</u>	<u>12,998</u>	<u>188,718</u>
Executive Activity					
Clerk					
Salaries and Wages	198,568	201,168	199,792	1,376	206,571
Employee Benefits	88,287	82,687	80,283	2,404	75,276
Services and Supplies	30,150	89,530	84,844	4,686	18,076
	<u>317,005</u>	<u>373,385</u>	<u>364,919</u>	<u>8,466</u>	<u>299,923</u>
Assessor					
Salaries and Wages	193,938	194,338	193,651	687	187,036
Employee Benefits	72,919	76,319	75,017	1,302	69,338
Services and Supplies	16,350	15,550	13,375	2,175	11,106
Capital Outlay	2,500	2,500	2,451	49	25,542
	<u>285,707</u>	<u>288,707</u>	<u>284,494</u>	<u>4,213</u>	<u>293,022</u>
Total Executive	<u>602,712</u>	<u>662,092</u>	<u>649,413</u>	<u>12,679</u>	<u>592,945</u>
Elections Activity					
Election Department					
Salaries and Wages	-	3,300	3,281	19	13,304
Employee Benefits	-	620	582	38	1,598
Services and Supplies	39,600	43,580	42,154	1,426	50,392
Total Elections Activity	<u>39,600</u>	<u>47,500</u>	<u>46,017</u>	<u>1,483</u>	<u>65,294</u>
Finance Activity					
Recorder/Auditor					
Salaries and Wages	119,104	118,104	116,437	1,667	112,012
Employee Benefits	47,969	45,469	42,117	3,352	38,619
Services and Supplies	10,568	10,568	5,229	5,339	5,576
	<u>177,641</u>	<u>174,141</u>	<u>163,783</u>	<u>10,358</u>	<u>156,207</u>
Comptroller					
Salaries and Wages	208,623	203,623	198,954	4,669	168,225
Employee Benefits	75,350	78,350	75,347	3,003	56,931
Services and Supplies	32,700	15,200	10,332	4,868	39,144
Capital Outlay	-	-	-	-	6,908
	<u>316,673</u>	<u>297,173</u>	<u>284,633</u>	<u>12,540</u>	<u>271,208</u>
Treasurer					
Salaries and Wages	125,191	122,192	119,893	2,299	115,227
Employee Benefits	48,155	47,155	43,658	3,497	40,664
Services and Supplies	10,100	10,100	7,370	2,730	-
Capital Outlay	2,000	1,000	292	708	9,520
	<u>185,446</u>	<u>180,447</u>	<u>171,213</u>	<u>9,234</u>	<u>165,411</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Totals for June 30, 2009)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2009
	Original	Final			
Data Processing					
Salaries and Wages	25,000	-	-	-	-
Employee Benefits	10,028	-	-	-	-
Services and Supplies	156,235	136,235	77,415	58,820	86,874
	<u>191,263</u>	<u>136,235</u>	<u>77,415</u>	<u>58,820</u>	<u>86,874</u>
Total Finance Activity	<u>871,023</u>	<u>787,996</u>	<u>697,044</u>	<u>90,952</u>	<u>679,700</u>
Other General Government Activities					
Buildings and Maintenance					
Salaries and Wages	280,300	258,490	256,533	1,957	236,692
Employee Benefits	115,995	107,305	103,317	3,988	90,743
Services and Supplies	153,275	155,275	139,039	16,236	106,280
Capital Outlay	-	-	-	-	-
	<u>549,570</u>	<u>521,070</u>	<u>498,889</u>	<u>22,181</u>	<u>433,715</u>
Surveying					
Services and Supplies	20,000	100	-	100	7,310
	<u>20,000</u>	<u>100</u>	<u>-</u>	<u>100</u>	<u>7,310</u>
Airport Operating					
Salaries and Wages	12,319	9,429	9,427	2	6,041
Employee Benefits	1,364	1,055	1,045	10	684
Services and Supplies	58,290	62,953	58,860	4,093	41,014
Capital Outlay	2,000	350	349	1	-
	<u>73,973</u>	<u>73,787</u>	<u>69,681</u>	<u>4,106</u>	<u>47,739</u>
Economic Development					
Salaries and Wages	-	150,345	150,022	323	-
Employee Benefits	-	44,716	43,475	1,241	-
Services and Supplies	-	38,823	36,391	2,432	-
Capital Outlay	-	-	-	-	-
	<u>-</u>	<u>233,884</u>	<u>229,888</u>	<u>3,996</u>	<u>-</u>
Human Resources					
Salaries and Wages	65,373	74,214	73,807	407	53,101
Employee Benefits	16,904	19,064	18,769	295	13,738
Services and Supplies	3,810	19,660	13,791	5,869	16,642
Capital Outlay	-	2,250	2,500	(250)	-
	<u>86,087</u>	<u>115,188</u>	<u>108,867</u>	<u>6,321</u>	<u>83,481</u>
Other					
Employee Benefits	204,948	230,759	225,552	5,207	217,045
Services and Supplies	456,978	489,248	253,377	235,871	257,527
Capital Outlay	-	1,800	1,800	-	-
Contingency	175,000	175,000	-	175,000	-
	<u>836,926</u>	<u>896,807</u>	<u>480,729</u>	<u>416,078</u>	<u>474,572</u>
Total Other General Government	<u>1,566,556</u>	<u>1,840,836</u>	<u>1,388,054</u>	<u>452,782</u>	<u>1,046,817</u>
Total General Government	<u>3,292,828</u>	<u>3,542,861</u>	<u>2,971,967</u>	<u>570,894</u>	<u>2,573,474</u>
PUBLIC SAFETY					
Sheriff					
Administration					
Salaries and Wages	130,661	125,661	123,466	2,195	127,782
Employee Benefits	67,571	65,881	64,099	1,782	58,947
Services and Supplies	11,800	11,490	8,885	2,605	8,757
	<u>210,032</u>	<u>203,032</u>	<u>196,450</u>	<u>6,582</u>	<u>195,486</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Totals for June 30, 2009)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2009
	Original	Final			
Detective					
Salaries and Wages	65,580	66,730	64,387	2,343	61,544
Employee Benefits	38,023	39,223	38,950	273	35,265
Services and Supplies	5,800	5,750	2,093	3,657	4,694
	<u>109,403</u>	<u>111,703</u>	<u>105,430</u>	<u>6,273</u>	<u>101,503</u>
Patrol					
Salaries and Wages	967,948	1,054,828	1,038,735	16,093	958,138
Employee Benefits	593,353	590,573	583,018	7,555	525,102
Services and Supplies	123,275	118,175	107,425	10,750	120,184
Capital Outlay	-	-	-	-	-
	<u>1,684,576</u>	<u>1,763,576</u>	<u>1,729,178</u>	<u>34,398</u>	<u>1,603,424</u>
Jail and Dispatch					
Salaries and Wages	523,967	615,807	609,239	6,568	572,141
Employee Benefits	279,643	295,573	289,811	5,762	261,185
Services and Supplies	101,300	91,530	81,139	10,391	90,427
Capital Outlay	10,000	125,000	123,104	1,896	21,675
	<u>914,910</u>	<u>1,127,910</u>	<u>1,103,293</u>	<u>24,617</u>	<u>945,428</u>
Coroner					
Services and Supplies	15,000	10,500	3,764	6,736	10,525
	<u>15,000</u>	<u>10,500</u>	<u>3,764</u>	<u>6,736</u>	<u>10,525</u>
Total Sheriff	<u>2,933,921</u>	<u>3,216,721</u>	<u>3,138,115</u>	<u>78,606</u>	<u>2,856,366</u>
Fire Activity					
Fire Protection					
Services and Supplies	-	-	-	-	13,590
Capital Outlay	-	-	-	-	-
Total Fire Activity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,590</u>
Office of Emergency Management					
Salaries and Wages	57,732	58,012	45,695	12,317	16,182
Employee Benefits	22,589	22,109	18,587	3,522	6,039
Services and Supplies	2,978	2,978	1,604	1,374	2,317
	<u>83,299</u>	<u>83,099</u>	<u>65,886</u>	<u>17,213</u>	<u>24,538</u>
Total Public Safety	<u>3,017,220</u>	<u>3,299,820</u>	<u>3,204,001</u>	<u>95,819</u>	<u>2,894,494</u>
Judicial					
District Attorney					
Salaries and Wages	386,384	389,884	386,857	3,027	346,821
Employee Benefits	143,071	136,071	131,024	5,047	113,436
Services and Supplies	58,680	86,180	64,413	21,767	30,086
	<u>588,135</u>	<u>612,135</u>	<u>582,294</u>	<u>29,841</u>	<u>490,343</u>
Child Support					
Salaries and Wages	91,986	76,987	67,394	9,593	71,263
Employee Benefits	46,228	35,228	25,346	9,882	25,295
Services and Supplies	7,900	7,900	7,349	551	9,212
	<u>146,114</u>	<u>120,115</u>	<u>100,089</u>	<u>20,026</u>	<u>105,770</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Totals for June 30, 2009)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2009
	Original	Final			
Law Library					
Services and Supplies	24,580	27,430	27,412	18	25,406
Capital Outlay	-	-	-	-	-
	<u>24,580</u>	<u>27,430</u>	<u>27,412</u>	<u>18</u>	<u>25,406</u>
Justice of the Peace - Ely					
Salaries and Wages	216,112	211,113	190,725	20,388	171,176
Employee Benefits	64,237	60,237	49,862	10,375	45,325
Services and Supplies	11,520	9,520	1,379	8,141	2,014
	<u>291,869</u>	<u>280,870</u>	<u>241,966</u>	<u>38,904</u>	<u>218,515</u>
Justice of the Peace - Lund					
Salaries and Wages	4,079	4,179	4,091	88	4,162
Employee Benefits	826	1,027	824	203	720
Services and Supplies	5,486	2,785	1,941	844	5,076
	<u>10,391</u>	<u>7,991</u>	<u>6,856</u>	<u>1,135</u>	<u>9,958</u>
Justice of the Peace - Baker					
Salaries and Wages	-	-	-	-	-
Employee Benefits	-	-	-	-	-
Services and Supplies	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Judicial Related Costs					
Services and Supplies	543,482	499,632	405,804	93,828	449,159
Capital Outlay	8,000	5,000	133	4,867	-
	<u>551,482</u>	<u>504,632</u>	<u>405,937</u>	<u>98,695</u>	<u>449,159</u>
Court Judicial Support					
Salaries and Wages	2,500	-	-	-	-
Employee Benefits	666	-	-	-	-
Services and Supplies	45,000	27,700	17,233	10,467	40,603
	<u>48,166</u>	<u>27,700</u>	<u>17,233</u>	<u>10,467</u>	<u>40,603</u>
District Court Department 1					
Salaries and Wages	92,650	88,450	85,182	3,268	82,728
Employee Benefits	35,101	33,101	29,547	3,554	28,210
Services and Supplies	8,500	8,700	8,213	487	8,117
	<u>136,251</u>	<u>130,251</u>	<u>122,942</u>	<u>7,309</u>	<u>119,055</u>
District Court Department 2					
Salaries and Wages	86,796	86,377	84,708	1,669	82,718
Employee Benefits	34,359	32,449	30,258	2,191	27,985
Services and Supplies	8,545	9,375	9,044	331	8,495
	<u>129,700</u>	<u>128,201</u>	<u>124,010</u>	<u>4,191</u>	<u>119,198</u>
Juvenile Probation					
Salaries and Wages	134,766	162,866	159,648	3,218	132,849
Employee Benefits	78,807	84,807	78,792	6,015	57,205
Services and Supplies	27,200	25,100	20,968	4,132	24,772
	<u>240,773</u>	<u>272,773</u>	<u>259,408</u>	<u>13,365</u>	<u>214,826</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Totals for June 30, 2009)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2009
	Original	Final			
Juvenile Detention					
Services and Supplies	31,800	31,300	12,896	18,404	15,645
	31,800	31,300	12,896	18,404	15,645
Total Judicial	2,199,261	2,143,398	1,901,043	242,355	1,808,478
Health and Sanitation					
Public Health					
Salaries and Wages	41,302	41,342	41,339	3	39,649
Employee Benefits	17,780	18,840	18,550	290	17,129
Services and Supplies	27,774	25,074	24,550	524	22,548
Total Health and Sanitation	86,856	85,256	84,439	817	79,326
Culture and Recreation					
Parks Maintenance					
Salaries and Wages	92,306	93,406	93,256	150	91,308
Employee Benefits	40,534	41,134	40,417	717	39,009
Services and Supplies	66,480	56,580	46,306	10,274	74,770
Capital Outlay	5,200	-	-	-	-
	204,520	191,120	179,979	11,141	205,087
Marich Field					
Salaries and Wages	-	-	-	-	-
Employee Benefits	-	-	-	-	-
Services and Supplies	16,500	16,500	14,299	2,201	11,055
	16,500	16,500	14,299	2,201	11,055
Camp Success					
Services and Supplies	-	-	-	-	-
	-	-	-	-	-
Library Operating					
Salaries and Wages	168,236	163,001	161,463	1,538	162,763
Employee Benefits	66,798	59,003	57,215	1,788	57,520
Services and Supplies	31,045	43,676	40,588	3,088	34,959
	266,079	265,680	259,266	6,414	255,242
Library Data Processing					
Services and Supplies	10,600	-	-	-	9,825
	10,600	-	-	-	9,825
Total Culture and Recreation	497,699	473,300	453,544	19,756	481,209
Intergovernmental Expense					
Cooperative agreement					
City Fire department	375,000	-	-	-	172,500
Animal control	27,500	27,500	27,500	-	27,500
	402,500	27,500	27,500	-	200,000
TOTAL EXPENDITURES	9,496,364	9,572,135	8,642,494	929,641	8,036,981
Excess of Revenues Over/(Under) Expenditures	658,470	\$560,099	3,898,646	3,338,547	4,915,770 (continued)

WHITE PINE COUNTY
GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Totals for June 30, 2009)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance	Actual 2009
	Original	Final		Favorable (Unfavorable)	
Other Financing Sources (uses):					
Transfers Out	(349,326)	(3,211,536)	(3,257,554)	(46,018)	(3,173,614)
Transfers In	26,320	238,101	647,669	409,568	375,353
Total Other Financing Sources (Uses):	(323,006)	(2,973,435)	(2,609,885)	363,550	(2,798,261)
Net Change in Fund Balance	335,464	(\$2,413,336)	1,288,761	3,702,097	2,117,509
Fund Balance, Beginning of Year	7,115,298	7,115,298	7,115,298	-	4,997,789
Prior Period Adjustment	-	-	(52,443)	52,443	-
Fund Balance, End of Year	\$ 7,450,762	\$ 4,701,962	\$ 8,351,616	\$ 3,754,540	\$ 7,115,298

WHITE PINE COUNTY
ROAD FUND
Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended June 30, 2010
(With Comparative Totals for June 30, 2009)

	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2009
	Original	Final			
REVENUES:					
Tax Revenue					
County Motor Vehicle	\$ 34,475	\$ 34,475	\$ 36,335	\$ 1,860	\$ 34,806
Total Tax Revenue	<u>34,475</u>	<u>34,475</u>	<u>36,335</u>	<u>1,860</u>	<u>34,806</u>
Intergovernmental					
Federal Grants	-	-	-	-	-
National Forest Wild	25,000	25,000	256,608	231,608	280,775
State Motor Vehicle - 1.25 & 1.75	583,423	583,423	587,671	4,248	596,170
State Motor Vehicle - 2.25	823,616	823,616	810,647	(12,969)	820,753
Total Intergovernmental	<u>1,432,039</u>	<u>1,432,039</u>	<u>1,654,926</u>	<u>222,887</u>	<u>1,697,698</u>
Other Revenue:					
Investment Earnings	16,000	16,000	1,092	(14,908)	6,873
Miscellaneous	70,000	70,000	196,260	126,260	80,084
PACT Reimbursement	-	-	-	-	2,232
Total Other	<u>86,000</u>	<u>86,000</u>	<u>197,352</u>	<u>111,352</u>	<u>89,189</u>
Total Revenues	<u>1,552,514</u>	<u>1,552,514</u>	<u>1,888,613</u>	<u>336,099</u>	<u>1,821,693</u>
EXPENDITURES:					
Public Works					
Salaries	866,033	866,033	751,642	114,391	789,635
Employee Benefits	316,135	316,135	259,647	56,488	262,650
Services and Supplies	582,836	576,154	352,671	223,483	359,241
Capital Outlay	-	256,682	256,682	-	250,755
Total Expenditures	<u>1,765,004</u>	<u>2,015,004</u>	<u>1,620,642</u>	<u>394,362</u>	<u>1,662,281</u>
Excess of Revenues Over/(Under) Expenditures	(212,490)	(462,490)	267,971	730,461	159,412
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(212,490)	(462,490)	267,971	730,461	159,412
Fund Balance, Beginning of Year	<u>1,008,849</u>	<u>1,008,849</u>	<u>1,008,849</u>	<u>-</u>	<u>849,437</u>
Fund Balance, End of Year	<u>\$ 796,359</u>	<u>\$ 546,359</u>	<u>\$ 1,276,820</u>	<u>\$ 730,461</u>	<u>\$ 1,008,849</u>

WHITE PINE COUNTY
NET PROCEEDS MITIGATION
Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended June 30, 2010
(With Comparative Totals for June 30, 2009)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2009
	Original	Final			
REVENUES:					
Tax Revenue					
Net proceeds from mining	\$ -	\$ -	\$ -	\$ -	\$ -
Total Tax Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Revenue:					
Interest Earnings	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-
Total Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:					
Public Works					
Services and Supplies	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-	-
Other Financing Sources (Uses):					
Transfers In	-	772,100	772,100	-	2,277,900
Fund Balance, Beginning of Year	<u>6,727,900</u>	<u>6,727,900</u>	<u>6,727,900</u>	<u>-</u>	<u>4,450,000</u>
Fund Balance, End of Year	<u>\$ 6,727,900</u>	<u>\$ 7,500,000</u>	<u>\$ 7,500,000</u>	<u>\$ -</u>	<u>\$ 6,727,900</u>

WHITE PINE COUNTY
Required Supplementary Information
Schedule of Funding Progress
For the Year Ended June 30, 2010

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) EANC (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
1/1/2010*	\$ -	\$ 13,904,776	\$ 13,904,776	0.0%	\$ 5,419,587	256.6%
1/1/2009	\$ -	\$ 13,904,776	\$ 13,904,776	0.0%	\$ 5,419,587	256.6%

* There was not an updated GASB 45 Retiree Benefit Valuation Report issued for fiscal year 2010 (latest valuation date is January 1, 2009).

SUPPLEMENTARY INFORMATION
NONMAJOR GOVERNMENTAL FUNDS
COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

	Agricultural District 13	Emergency Medical Serv.	Agricultural Extension	Indigent	Recorder Tech. Fees	Assessor Tech. Fees	Clerk Tech. Fees	Mining Map Rev Fund	Library Gift Fund
ASSETS									
Cash and investments	\$ 259,324	\$ 684,916	\$ 127,114	\$ 1,077,446	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	4,196	3,232	49	287	438	6	5	-	584
Interest receivable	-	-	-	-	-	-	-	-	-
Property taxes receivable	1,899	1,899	551	5,441	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-	-	-
Restricted cash	-	-	-	-	8,461	239,747	140	48,650	62,363
Total assets	<u>\$ 265,419</u>	<u>\$ 690,047</u>	<u>\$ 127,714</u>	<u>\$ 1,083,174</u>	<u>\$ 8,899</u>	<u>\$ 239,753</u>	<u>\$ 145</u>	<u>\$ 48,650</u>	<u>\$ 62,947</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 2,631	\$ 25,639	\$ 1,580	\$ 6,231	\$ 338	\$ 336	\$ -	\$ 65	\$ 669
Accrued liabilities	-	5,709	1,560	5,320	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Deferred -property taxes	2,145	2,145	-	6,436	-	-	-	-	-
Deferred revenue	49,442	49,442	14,126	141,263	-	103,791	-	-	-
Total liabilities	<u>54,218</u>	<u>82,935</u>	<u>17,266</u>	<u>159,250</u>	<u>338</u>	<u>104,127</u>	<u>-</u>	<u>65</u>	<u>669</u>
Fund balances:									
Reserved for:	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Other purposes	211,201	607,112	110,448	923,924	8,561	135,626	145	48,585	62,278
Unreserved, designated	-	-	-	-	-	-	-	-	-
Unreserved, undesignated	-	-	-	-	-	-	-	-	-
Total fund balances	<u>211,201</u>	<u>607,112</u>	<u>110,448</u>	<u>923,924</u>	<u>8,561</u>	<u>135,626</u>	<u>145</u>	<u>48,585</u>	<u>62,278</u>
Total liabilities & fund balance	<u>\$ 265,419</u>	<u>\$ 690,047</u>	<u>\$ 127,714</u>	<u>\$ 1,083,174</u>	<u>\$ 8,899</u>	<u>\$ 239,753</u>	<u>\$ 145</u>	<u>\$ 48,650</u>	<u>\$ 62,947</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

	Genetic Marker Test	Range Improvement	BLM Tri County Agreement	Travel Revolve Fund	Public Transit Fund	SB 74 Fund	Lund Town	McGill Town	Ruth Town
ASSETS									
Cash and investments	\$ 1,012	\$ 71	\$ 3,294	\$ 2,500	\$ 1,037,779	\$ 699,379	\$ 19,734	\$ 188,897	\$ 112,824
Accounts receivable	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	79,198	79,045	2,732	16,404	8,043
Assets held for resale	-	-	-	-	-	-	-	-	-
Restricted cash	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 1,012</u>	<u>\$ 71</u>	<u>\$ 3,294</u>	<u>\$ 2,500</u>	<u>\$ 1,116,977</u>	<u>\$ 778,424</u>	<u>\$ 22,466</u>	<u>\$ 205,301</u>	<u>\$ 120,867</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ -	\$ 12	\$ -	\$ -	\$ 2,863	\$ -	\$ 2,364	\$ 5,188	\$ 5,245
Accrued liabilities	-	-	-	-	-	-	-	1,240	-
Due to other governments	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Deferred -property taxes	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	417	1,942	487
Total liabilities	<u>-</u>	<u>12</u>	<u>-</u>	<u>-</u>	<u>2,863</u>	<u>-</u>	<u>2,781</u>	<u>8,370</u>	<u>5,732</u>
Fund balances:									
Reserved for:	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Other purposes	1,012	59	3,294	2,500	1,114,114	778,424	19,685	196,931	115,135
Unreserved, designated	-	-	-	-	-	-	-	-	-
Unreserved, undesignated	-	-	-	-	-	-	-	-	-
Total fund balances	<u>1,012</u>	<u>59</u>	<u>3,294</u>	<u>2,500</u>	<u>1,114,114</u>	<u>778,424</u>	<u>19,685</u>	<u>196,931</u>	<u>115,135</u>
Total liabilities & fund balance	<u>\$ 1,012</u>	<u>\$ 71</u>	<u>\$ 3,294</u>	<u>\$ 2,500</u>	<u>\$ 1,116,977</u>	<u>\$ 778,424</u>	<u>\$ 22,466</u>	<u>\$ 205,301</u>	<u>\$ 120,867</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

	Wildlife Mgmt Fund	Senior Center	Nuclear Waste	EDA RLF Interest	EDA RLF Principal	EDA Grant Fund	Justice Crt Admin Fees	Juvenile Crt Admin Fees	Industrial Park
ASSETS									
Cash and investments	\$ 3,889	\$ 56,724	\$ 577,880	\$ 26,728	\$ 234,871	\$ -	\$ 82,473	\$ 26,144	\$ 302,264
Accounts receivable	-	-	-	46	-	-	-	-	56
Interest receivable	-	-	-	-	-	-	-	-	-
Property taxes receivable	-	1,085	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	23,225	1,341	-	-	-	1,421	936	-
Assets held for resale	-	-	-	-	-	-	-	-	12,661
Restricted cash	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 3,889</u>	<u>\$ 81,034</u>	<u>\$ 579,221</u>	<u>\$ 26,774</u>	<u>\$ 234,871</u>	<u>\$ -</u>	<u>\$ 83,894</u>	<u>\$ 27,080</u>	<u>\$ 314,981</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 886	\$ 5,175	\$ 16,515	\$ 66	\$ -	\$ -	\$ 314	\$ -	\$ 125
Accrued liabilities	-	8,491	8,317	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Deferred -property taxes	-	2,145	-	-	-	-	-	-	-
Deferred revenue	-	28,253	-	-	-	-	-	-	-
Total liabilities	<u>886</u>	<u>44,064</u>	<u>24,832</u>	<u>66</u>	<u>-</u>	<u>-</u>	<u>314</u>	<u>-</u>	<u>125</u>
Fund balances:									
Reserved for:	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Other purposes	3,003	36,970	554,389	26,708	234,871	-	83,580	27,080	314,856
Unreserved, designated	-	-	-	-	-	-	-	-	-
Unreserved, undesignated	-	-	-	-	-	-	-	-	-
Total fund balances	<u>3,003</u>	<u>36,970</u>	<u>554,389</u>	<u>26,708</u>	<u>234,871</u>	<u>-</u>	<u>83,580</u>	<u>27,080</u>	<u>314,856</u>
Total liabilities & fund balance	<u>\$ 3,889</u>	<u>\$ 81,034</u>	<u>\$ 579,221</u>	<u>\$ 26,774</u>	<u>\$ 234,871</u>	<u>\$ -</u>	<u>\$ 83,894</u>	<u>\$ 27,080</u>	<u>\$ 314,981</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

	Justice Crt Facilities	Ely Justice Court Collect.	Drug Rehab Program	Victim Impact Panel	District Court House Arrest	Grant Projects	Justice Court House Arrest	Dist Crt Admin Fees	Juvenile Court House Arrest
ASSETS									
Cash and investments	\$ 260,666	\$ 42,452	\$ 53,493	\$ 700	\$ 739	\$ -	\$ 4,728	\$ 5,489	\$ 28
Accounts receivable	2,089	2,394	-	\$ 50	-	-	\$ 1,041	1,948	50
Interest receivable	-	-	-	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	47,209	-	-	-
Assets held for resale	-	-	-	-	-	-	-	-	-
Restricted cash	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 262,755</u>	<u>\$ 44,846</u>	<u>\$ 53,493</u>	<u>\$ 750</u>	<u>\$ 739</u>	<u>\$ 47,209</u>	<u>\$ 5,769</u>	<u>\$ 7,437</u>	<u>\$ 78</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ -	\$ 1,205	\$ 629	\$ -	\$ -	\$ 118	\$ 410	\$ -	\$ 39
Accrued liabilities	-	-	-	-	-	1,511	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	27,608	-	-	-
Deferred -property taxes	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>1,205</u>	<u>629</u>	<u>-</u>	<u>-</u>	<u>29,237</u>	<u>410</u>	<u>-</u>	<u>39</u>
Fund balances:									
Reserved for:	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Other purposes	262,755	43,641	52,864	750	739	17,972	5,359	7,437	39
Unreserved, designated	-	-	-	-	-	-	-	-	-
Unreserved, undesignated	-	-	-	-	-	-	-	-	-
Total fund balances	<u>262,755</u>	<u>43,641</u>	<u>52,864</u>	<u>750</u>	<u>739</u>	<u>17,972</u>	<u>5,359</u>	<u>7,437</u>	<u>39</u>
Total liabilities & fund balance	<u>\$ 262,755</u>	<u>\$ 44,846</u>	<u>\$ 53,493</u>	<u>\$ 750</u>	<u>\$ 739</u>	<u>\$ 47,209</u>	<u>\$ 5,769</u>	<u>\$ 7,437</u>	<u>\$ 78</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

	Lund Justice Court	Lund Irrigation	Natural Resources Mgmt	Las Vegas Water Filings	Domestic Violence	D.A.R.E Grant	Regional Transportation	Ely Pool Project	Ely Pool Sales Taxes
ASSETS									
Cash and investments	\$ 15,857	\$ 427	\$ 234,849	\$ 33,884	\$ 60	\$ 9,897	\$ 899,952	\$ 206,576	\$ 1,130,581
Accounts receivable	391	-	5,895	-	150	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	110,587	1,041	21
Assets held for resale	-	-	-	-	-	-	-	-	-
Restricted cash	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 16,248</u>	<u>\$ 427</u>	<u>\$ 240,744</u>	<u>\$ 33,884</u>	<u>\$ 210</u>	<u>\$ 9,897</u>	<u>\$ 1,010,539</u>	<u>\$ 207,617</u>	<u>\$ 1,130,602</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 247	\$ 427	\$ 6,492	\$ -	\$ 150	\$ -	\$ 1,442	\$ -	\$ -
Accrued liabilities	-	-	489	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Deferred -property taxes	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-
Total liabilities	<u>247</u>	<u>427</u>	<u>6,981</u>	<u>-</u>	<u>150</u>	<u>-</u>	<u>1,442</u>	<u>-</u>	<u>-</u>
Fund balances:									
Reserved for:	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Other purposes	16,001	-	233,763	33,884	60	9,897	1,009,097	207,617	1,130,602
Unreserved, designated	-	-	-	-	-	-	-	-	-
Unreserved, undesignated	-	-	-	-	-	-	-	-	-
Total fund balances	<u>16,001</u>	<u>-</u>	<u>233,763</u>	<u>33,884</u>	<u>60</u>	<u>9,897</u>	<u>1,009,097</u>	<u>207,617</u>	<u>1,130,602</u>
Total liabilities & fund balance	<u>\$ 16,248</u>	<u>\$ 427</u>	<u>\$ 240,744</u>	<u>\$ 33,884</u>	<u>\$ 210</u>	<u>\$ 9,897</u>	<u>\$ 1,010,539</u>	<u>\$ 207,617</u>	<u>\$ 1,130,602</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

	McGill Pool	Camp Success	St of NV China Springs	State Indigent	St of NV Child Support	Fire District Operating	Fire District Emergency	Steptoe Valley Water	Legal Aid
ASSETS									
Cash and investments	\$ 4,637	\$ 205,731	\$ 60,536	\$ 880,993	\$ 53	\$ 1,127,782	\$ 1,000,000	\$ 241	\$ 23,749
Accounts receivable	1,476	200	21	277	1,551	31,638	-	-	763
Interest receivable	-	-	-	-	-	-	-	-	-
Property taxes receivable	-	-	404	5,441	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-	-	-
Restricted cash	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 6,113</u>	<u>\$ 205,931</u>	<u>\$ 60,961</u>	<u>\$ 886,711</u>	<u>\$ 1,604</u>	<u>\$ 1,159,420</u>	<u>\$ 1,000,000</u>	<u>\$ 241</u>	<u>\$ 24,512</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 552	\$ 801	\$ -	\$ 6,446	\$ 1,551	\$ 36,774	\$ -	\$ -	\$ 840
Accrued liabilities	4,549	-	-	-	-	2,586	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Deferred -property taxes	-	-	-	6,436	-	-	-	-	-
Deferred revenue	-	-	10,453	141,263	-	-	-	-	-
Total liabilities	<u>5,101</u>	<u>801</u>	<u>10,453</u>	<u>154,145</u>	<u>1,551</u>	<u>39,360</u>	<u>-</u>	<u>-</u>	<u>840</u>
Fund balances:									
Reserved for:	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Other purposes	1,012	205,130	50,508	732,566	53	1,120,060	1,000,000	241	23,672
Unreserved, designated	-	-	-	-	-	-	-	-	-
Unreserved, undesignated	-	-	-	-	-	-	-	-	-
Total fund balances	<u>1,012</u>	<u>205,130</u>	<u>50,508</u>	<u>732,566</u>	<u>53</u>	<u>1,120,060</u>	<u>1,000,000</u>	<u>241</u>	<u>23,672</u>
Total liabilities & fund balance	<u>\$ 6,113</u>	<u>\$ 205,931</u>	<u>\$ 60,961</u>	<u>\$ 886,711</u>	<u>\$ 1,604</u>	<u>\$ 1,159,420</u>	<u>\$ 1,000,000</u>	<u>\$ 241</u>	<u>\$ 24,512</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

	Forensic Services	EMPG (FEMA)	EPWG (DOE) Grant	C-1 CNGRGT C-2 HMBND	CSBG Fed Grnt/Indigent	Task Force Grnt/Sheriff	BLM Rural Fire Program	Collection Dev. Grant	SERC (State) Grant
ASSETS									
Cash and investments	\$ 45,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	907	-	-	-	19,481	31,118	-	-	510
Interest receivable	-	-	-	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	13,483	-	-	-	-	-	-	5,333
Assets held for resale	-	-	-	-	-	-	-	-	-
Restricted cash	-	-	7,676	-	-	22,017	-	-	1,785
Total assets	\$ 46,676	\$ 13,483	\$ 7,676	\$ -	\$ 19,481	\$ 53,135	\$ -	\$ -	\$ 7,628
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 286	\$ -	\$ -	\$ -	\$ 7,678	\$ 3,748	\$ -	\$ -	\$ 4,500
Accrued liabilities	-	-	-	-	-	7,381	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-
Due to other funds	-	13,483	-	-	9,685	-	-	-	-
Deferred -property taxes	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-
Total liabilities	286	13,483	-	-	17,363	11,129	-	-	4,500
Fund balances:									
Reserved for:	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Other purposes	46,390	-	7,676	-	2,118	42,006	-	-	3,128
Unreserved, designated	-	-	-	-	-	-	-	-	-
Unreserved, undesignated	-	-	-	-	-	-	-	-	-
Total fund balances	46,390	-	7,676	-	2,118	42,006	-	-	3,128
Total liabilities & fund balance	\$ 46,676	\$ 13,483	\$ 7,676	\$ -	\$ 19,481	\$ 53,135	\$ -	\$ -	\$ 7,628

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

	HMEP (SERC) Grant	HUD Grant Indigent	WSAP Grant Indigent	Violence Agnst Women	CCPBG Grant	E.L.Cord P/T Positions	Sr. Center N. Year Grnt	Private Grants/Welfare	Victim Witness Donations
ASSETS									
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 3,457	\$ 13,438	\$ -	\$ -	\$ -
Accounts receivable	-	-	1,755	9,111	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-	-	-
Restricted cash	2,235	521	-	-	-	-	4,030	8,239	-
Total assets	\$ 2,235	\$ 521	\$ 1,755	\$ 9,111	\$ 3,457	\$ 13,438	\$ 4,030	\$ 8,239	\$ -
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ 230	\$ -	\$ -	\$ -	\$ 60	\$ -
Accrued liabilities	-	-	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	1,100	1,505	-	-	-	-	-
Deferred -property taxes	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	13,438	4,030	-	-
Total liabilities	-	-	1,100	1,735	-	13,438	4,030	60	-
Fund balances:									
Reserved for:	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Other purposes	2,235	521	655	7,376	3,457	-	-	8,179	-
Unreserved, designated	-	-	-	-	-	-	-	-	-
Unreserved, undesignated	-	-	-	-	-	-	-	-	-
Total fund balances	2,235	521	655	7,376	3,457	-	-	8,179	-
Total liabilities & fund balance	\$ 2,235	\$ 521	\$ 1,755	\$ 9,111	\$ 3,457	\$ 13,438	\$ 4,030	\$ 8,239	\$ -

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

	Operating Debt	Airport Improvements	Capital Improvements	Total Nonmajor Gvtl. Funds
ASSETS				
Cash and investments	\$ -	\$ 295,657	\$ 2,688,647	\$ 14,776,331
Accounts receivable	-	41,212	97	163,024
Interest receivable	-	-	-	-
Property taxes receivable	3,256	-	2,718	22,694
Prepaid expense	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	182	390,201
Assets held for resale	-	-	-	12,661
Restricted cash	-	-	-	405,864
Total assets	<u>\$ 3,256</u>	<u>\$ 336,869</u>	<u>\$ 2,691,644</u>	<u>\$ 15,770,775</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ 49,419	\$ 252,448	\$ 452,734
Accrued liabilities	-	-	-	47,153
Due to other governments	-	-	-	-
Due to other funds	-	-	-	53,381
Deferred -property taxes	-	-	2,145	21,452
Deferred revenue	-	-	51,667	610,014
Total liabilities	<u>-</u>	<u>49,419</u>	<u>306,260</u>	<u>1,184,734</u>
Fund balances:				
Reserved for:	-	-	-	-
Capital outlay	-	287,450	2,385,384	2,672,834
Debt service	3,256	-	-	3,256
Other purposes	-	-	-	11,909,951
Unreserved, designated	-	-	-	-
Unreserved, undesignated	-	-	-	-
Total fund balances	<u>3,256</u>	<u>287,450</u>	<u>2,385,384</u>	<u>14,586,041</u>
Total liabilities & fund balance	<u>\$ 3,256</u>	<u>\$ 336,869</u>	<u>\$ 2,691,644</u>	<u>\$ 15,770,775</u>

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

REVENUES:	Agricultural Dist. 13	Emergency Med. Serv.	Agricultural Extension	Indigent	Recorder Tech. Fees	Assessor Tech. Fees	Clerk Tech. Fees	Mining Map Revenue	Library Gift Fund
Taxes	\$ 125,838	\$ 125,846	\$ 36,015	\$ 359,515	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-	-
Intergovernmental	-	625	-	-	-	-	-	-	3,986
Charges for services	-	296,241	-	-	5,711	156,210	145	5,120	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-	-
Miscellaneous	46,397	1,959	1,151	2,880	-	-	-	-	7,531
Total	172,235	424,671	37,166	362,395	5,711	156,210	145	5,120	11,517
EXPENDITURES:									
Current:									
General Government	-	-	42,110	-	26,532	20,585	-	2,553	-
Public Safety	-	216,647	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	206,394	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-	-
Culture and Recreation	62,647	-	-	-	-	-	-	-	15,510
Community Support	-	-	-	-	-	-	-	-	-
Capital Outlay:									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	27,373	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Culture and Recreation	92,434	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total	155,081	244,020	42,110	206,394	26,532	20,585	-	2,553	15,510
Excess of revenues over (under) expenditures	17,154	180,651	(4,944)	156,001	(20,821)	135,625	145	2,567	(3,993)
Other financing sources (uses):									
Transfers in	-	2,469	-	-	-	-	-	46,018	-
Transfers out	-	(100,000)	-	-	-	(124,558)	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(97,531)	-	-	-	(124,558)	-	46,018	-
Net change in fund balances	17,154	83,120	(4,944)	156,001	(20,821)	11,067	145	48,585	(3,993)
Fund Balances - Beginning	194,047	523,992	115,392	767,923	29,382	124,559	-	-	66,271
Prior Period Adjustment	-	-	-	-	-	-	-	-	-
Fund Balances - Ending	\$ 211,201	\$ 607,112	\$ 110,448	\$ 923,924	\$ 8,561	\$ 135,626	\$ 145	\$ 48,585	\$ 62,278

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

	Genetic Marker	Range Improvement	BLM Tri County Agreement	Travel Revolving Fund	Public Transit	SB 74 Fund	Lund Town	McGill Town	Ruth Town
REVENUES:									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 430,404	\$ 429,382	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	720	720
Intergovernmental	-	-	-	-	-	-	16,542	96,890	45,806
Charges for services	-	11,090	-	-	-	-	-	70	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	2,094	-	-	-	-
Miscellaneous	-	-	1,875	-	-	-	-	735	-
Total	-	11,090	1,875	-	432,498	429,382	16,542	98,415	46,526
EXPENDITURES:									
Current:									
General Government	-	25,895	-	-	-	-	-	25,265	36,175
Public Safety	-	-	-	-	-	-	-	8,811	-
Judicial	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	30,013	-	9,742	27,304	-
Welfare	-	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	1,334	-
Community Support	-	-	-	-	-	-	-	-	-
Capital Outlay:									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	490,280	103,152	-	1,852	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total	-	25,895	-	-	520,293	103,152	9,742	64,566	36,175
Excess of revenues over (under) expenditures	-	(14,805)	1,875	-	(87,795)	326,230	6,800	33,849	10,351
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(374,430)	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(374,430)	-	-	-
Net change in fund balances	-	(14,805)	1,875	-	(87,795)	(48,200)	6,800	33,849	10,351
Fund Balances - Beginning	1,012	14,864	1,419	2,500	1,201,909	826,624	12,885	163,082	104,784
Prior Period Adjustment	-	-	-	-	-	-	-	-	-
Fund Balances - Ending	\$ 1,012	\$ 59	\$ 3,294	\$ 2,500	\$ 1,114,114	\$ 778,424	\$ 19,685	\$ 196,931	\$ 115,135

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

	Wildlife Mngmt Fund	Senior Center	Nuclear Waste	EDA RLF Interest	EDA RLF Principal	EDA Grant Fund	Justice Court Admin Fees	Juvenile Crt Admin Fee	Industrial Park
REVENUES:									
Taxes	\$ -	\$ 71,818	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-	-
Intergovernmental	-	79,051	400,000	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	9,897	-
Fines and forfeitures	-	-	-	-	-	-	19,614	-	-
Investment Earnings	-	-	1,587	2,229	-	-	-	-	541
Miscellaneous	4,576	55,715	5,879	8,455	4,689	-	-	-	387
Total	4,576	206,584	407,466	10,684	4,689	-	19,614	9,897	928
EXPENDITURES:									
Current:									
General Government	1,765	-	348,797	640	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	12,048	3,168	-
Public Works	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	248,638	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-	3,303
Capital Outlay:									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total	1,765	248,638	348,797	640	-	-	12,048	3,168	3,303
Excess of revenues over (under) expenditures	2,811	(42,054)	58,669	10,044	4,689	-	7,566	6,729	(2,375)
Other financing sources (uses):									
Transfers in	-	53,851	-	-	-	-	-	-	-
Transfers out	-	-	(100,000)	(8,750)	-	(3,560)	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	53,851	(100,000)	(8,750)	-	(3,560)	-	-	-
Net change in fund balances	2,811	11,797	(41,331)	1,294	4,689	(3,560)	7,566	6,729	(2,375)
Fund Balances - Beginning	192	25,173	595,720	25,414	230,182	3,560	76,014	20,351	317,231
Prior Period Adjustment	-	-	-	-	-	-	-	-	-
Fund Balances - Ending	\$ 3,003	\$ 36,970	\$ 554,389	\$ 26,708	\$ 234,871	\$ -	\$ 83,580	\$ 27,080	\$ 314,856

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

	Justice Court Facilities	Ely Justice Court Collect.	Drug Rehab Program	Victim Impact Panel	District Court House Arrest	Grant Projects	Justice Court House Arrest	Dist Court Admn Fees	Juvenile Court House Arrest
REVENUES:									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	89,105	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeitures	27,709	31,157	-	-	-	-	-	4,127	-
Investment Earnings	448	-	-	-	-	-	-	-	-
Miscellaneous	-	-	26,821	750	572	-	2,765	-	536
Total	28,157	31,157	26,821	750	572	89,105	2,765	4,127	536
EXPENDITURES:									
Current:									
General Government	17,720	-	4,771	-	-	23,277	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Judicial	-	24,233	-	-	936	-	2,165	-	567
Public Works	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-	-
Capital Outlay:									
General Government	-	-	-	-	-	65,000	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total	17,720	24,233	4,771	-	936	88,277	2,165	-	567
Excess of revenues over (under) expenditures	10,437	6,924	22,050	750	(364)	828	600	4,127	(31)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(2,469)	-	(103,060)	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(2,469)	-	(103,060)	-	-	-
Net change in fund balances	10,437	6,924	22,050	(1,719)	(364)	(102,232)	600	4,127	(31)
Fund Balances - Beginning	252,318	36,717	30,814	2,469	1,103	120,204	4,759	3,310	70
Prior Period Adjustment	-	-	-	-	-	-	-	-	-
Fund Balances - Ending	\$ 262,755	\$ 43,641	\$ 52,864	\$ 750	\$ 739	\$ 17,972	\$ 5,359	\$ 7,437	\$ 39

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

	Lund Justice Court	Lund Irrigation	Natural Resources Mgmt	Las Vegas Water Filings	Domestic Violence	D.A.R.E. Grant	Regional Transportation	Ely Pool Project	Ely Pool Sales Taxes
REVENUES:									
Taxes	\$ -	\$ 10,918	\$ -	\$ -	\$ -	\$ -	\$ 590,448	\$ 5,209	\$ 599
Licenses, permits and fees	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	23,324	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	2,818	-
Miscellaneous	7,939	-	756	-	1,550	100	1,447	-	-
Total	7,939	10,918	24,080	-	1,550	100	591,895	8,027	599
EXPENDITURES:									
Current:									
General Government	-	10,918	-	50,000	-	-	-	-	-
Public Safety	-	-	-	-	1,550	-	-	-	-
Judicial	247	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	4,781	-	-
Welfare	-	-	63,714	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-	-
Capital Outlay:									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	-	-	41,475	-	-	-	634,181	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total	247	10,918	105,189	50,000	1,550	-	638,962	-	-
Excess of revenues over (under) expenditures	7,692	-	(81,109)	(50,000)	-	100	(47,067)	8,027	599
Other financing sources (uses):									
Transfers in	-	-	270,706	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	270,706	-	-	-	-	-	-
Net change in fund balances	7,692	-	189,597	(50,000)	-	100	(47,067)	8,027	599
Fund Balances - Beginning	8,309	-	44,166	83,884	60	9,797	1,056,164	199,590	1,130,003
Prior Period Adjustment	-	-	-	-	-	-	-	-	-
Fund Balances - Ending	\$ 16,001	\$ -	\$ 233,763	\$ 33,884	\$ 60	\$ 9,897	\$ 1,009,097	\$ 207,617	\$ 1,130,602

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

	McGill Pool	Camp Success	ST of NV China Springs	State Indigent	ST of NV Child Support	Fire District Operating	Fire District Emergency	Steptoe Valley Water	Legal Aid
REVENUES:									
Taxes	\$ -	\$ -	\$ 26,664	\$ 359,509	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	354,773	-	3,533	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-	6,520
Miscellaneous	34,764	16,466	-	-	17,397	6,411	-	-	-
Total	34,764	16,466	26,664	359,509	17,397	361,184	-	3,533	6,520
EXPENDITURES:									
Current:									
General Government	-	-	22,972	-	17,536	-	-	-	-
Public Safety	-	-	-	-	-	370,705	-	-	-
Judicial	-	-	-	-	-	-	-	-	840
Public Works	-	-	-	-	-	-	-	7,023	-
Welfare	-	-	-	278,300	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-	-
Culture and Recreation	37,816	4,831	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-	-
Capital Outlay:									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	339,180	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total	37,816	4,831	22,972	278,300	17,536	709,885	-	7,023	840
Excess of revenues over (under) expenditures	(3,052)	11,635	3,692	81,209	(139)	(348,701)	-	(3,490)	5,680
Other financing sources (uses):									
Transfers in	-	-	-	-	-	457,088	-	-	-
Transfers out	-	-	-	-	-	(100,000)	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	357,088	-	-	-
Net change in fund balances	(3,052)	11,635	3,692	81,209	(139)	8,387	-	(3,490)	5,680
Fund Balances - Beginning	4,064	193,495	46,816	651,357	192	1,059,230	1,000,000	3,731	17,992
Prior Period Adjustment	-	-	-	-	-	52,443	-	-	-
Fund Balances - Ending	\$ 1,012	\$ 205,130	\$ 50,508	\$ 732,566	\$ 53	\$ 1,120,060	\$ 1,000,000	\$ 241	\$ 23,672

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

	Forensic Services	EMPG (FEMA)	EPWG (DOE)	C-1 CNRGT & C-2 HMBND	CSBG FED Grant/Indigent	Task Force Grant/Sheriff	BLM Rural Fire Program	Collection Dev. Grant	SERC (State) Grant
REVENUES:									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-	-
Intergovernmental	-	17,358	56,550	-	56,142	186,463	7,658	2,490	55,442
Charges for services	10,449	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total	10,449	17,358	56,550	-	56,142	186,463	7,658	2,490	55,442
EXPENDITURES:									
Current:									
General Government	7,550	-	-	-	-	-	-	-	34,029
Public Safety	-	17,358	-	-	-	178,562	-	-	-
Judicial	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	56,592	-	-	-	-
Health and Sanitation	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	2,490	-
Community Support	-	-	-	-	-	-	-	-	-
Capital Outlay:									
General Government	-	-	-	-	-	-	-	-	23,764
Public Safety	-	-	56,550	-	-	20,000	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total	7,550	17,358	56,550	-	56,592	198,562	-	2,490	57,793
Excess of revenues over (under) expenditures	2,899	-	-	-	(450)	(12,099)	7,658	-	(2,351)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(13,851)	-	-	(7,658)	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(13,851)	-	-	(7,658)	-	-
Net change in fund balances	2,899	-	-	(13,851)	(450)	(12,099)	-	-	(2,351)
Fund Balances - Beginning	43,491	-	7,676	13,851	2,568	54,105	-	-	5,479
Prior Period Adjustment	-	-	-	-	-	-	-	-	-
Fund Balances - Ending	\$ 46,390	\$ -	\$ 7,676	\$ -	\$ 2,118	\$ 42,006	\$ -	\$ -	\$ 3,128

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

	HMEP (SERC) Grant	HUD Grant Indigent	WSAP Grant Indigent	Violence Agnst Women	CCPBG Grant	E.L.Cord P/T Positions	SR Center New Yr Grant	Private Grants/Welfare	Victim Witness Donations
REVENUES:									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-	-
Intergovernmental	1,985	5,006	14,267	57,670	8,071	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	16,742	-	-	-	7,214	-
Total	1,985	5,006	14,267	74,412	8,071	-	-	7,214	-
EXPENDITURES:									
Current:									
General Government	1,985	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	4,939	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	6,119	-
Health and Sanitation	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Community Support	-	5,303	13,672	71,801	-	-	-	-	-
Capital Outlay:									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total	1,985	5,303	13,672	71,801	4,939	-	-	6,119	-
Excess of revenues over (under) expenditures	-	(297)	595	2,611	3,132	-	-	1,095	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Net change in fund balances	-	(297)	595	2,611	3,132	-	-	1,095	-
Fund Balances - Beginning	2,235	818	60	4,765	325	-	-	7,084	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-
Fund Balances - Ending	\$ 2,235	\$ 521	\$ 655	\$ 7,376	\$ 3,457	\$ -	\$ -	\$ 8,179	\$ -

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

REVENUES:	Operating Debt	Airport Improvements	Capital Improvements	Total Nonmajor Gvtl. Funds
Taxes	\$ 4,688	\$ -	\$ 131,588	\$ 2,708,441
Licenses, permits and fees	-	-	-	1,440
Intergovernmental	-	716,374	-	2,299,111
Charges for services	-	-	-	494,933
Fines and forfeitures	-	-	-	82,607
Investment Earnings	301	-	1,769	18,307
Miscellaneous	-	-	-	284,459
Total	<u>4,989</u>	<u>716,374</u>	<u>133,357</u>	<u>5,889,298</u>
EXPENDITURES:				
Current:				
General Government	-	-	-	721,075
Public Safety	-	-	-	793,633
Judicial	-	-	-	49,143
Public Works	-	-	-	78,863
Welfare	-	-	-	611,119
Health and Sanitation	-	-	-	-
Culture and Recreation	-	-	-	373,266
Community Support	-	-	-	94,079
Capital Outlay:				
General Government	-	759,783	1,114,057	1,962,604
Public Safety	-	-	-	443,103
Public Works	-	-	-	1,270,940
Culture and Recreation	-	-	-	92,434
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total	<u>-</u>	<u>759,783</u>	<u>1,114,057</u>	<u>6,490,259</u>
Excess of revenues over (under) expenditures	<u>4,989</u>	<u>(43,409)</u>	<u>(980,700)</u>	<u>(600,961)</u>
Other financing sources (uses):				
Transfers in	-	-	2,353,730	3,183,862
Transfers out	(407,741)	-	-	(1,346,077)
Debt proceeds	-	-	-	-
Total other financing sources (uses)	<u>(407,741)</u>	<u>-</u>	<u>2,353,730</u>	<u>1,837,785</u>
Net change in fund balances	(402,752)	(43,409)	1,373,030	1,236,824
Fund Balances - Beginning	406,008	330,859	1,012,354	13,296,774
Prior Period Adjustment	-	-	-	52,443
Fund Balances - Ending	<u>\$ 3,256</u>	<u>\$ 287,450</u>	<u>\$ 2,385,384</u>	<u>\$ 14,586,041</u>

WHITE PINE COUNTY
AGRICULTURAL DISTRICT 13
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 68,638	\$ 51,995	\$ (16,643)
Personal Property	12,131	12,381	250
Oil and Gas	200	906	706
Net Proceeds	3,912	60,556	56,644
Total Taxes	<u>84,881</u>	<u>125,838</u>	<u>40,957</u>
Other Revenue:			
Miscellaneous	5,000	46,397	41,397
Total Other	<u>5,000</u>	<u>46,397</u>	<u>41,397</u>
Total Revenues	<u>89,881</u>	<u>172,235</u>	<u>82,354</u>
EXPENDITURES:			
Salaries and Wages	15,234	15,226	8
Employee Benefits	6,868	6,376	492
Services and Supplies	50,638	41,045	9,593
Capital Outlay	111,750	92,434	19,316
Total Expenditures	<u>184,490</u>	<u>155,081</u>	<u>29,409</u>
Excess of Revenues Over (Under) Expenditures	(94,609)	17,154	111,763
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(94,609)	17,154	111,763
Fund Balance, Beginning of Year	<u>194,047</u>	<u>194,047</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 99,438</u>	<u>\$ 211,201</u>	<u>\$ 111,763</u>

WHITE PINE COUNTY
EMERGENCY MEDICAL SERVICE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 68,645	\$ 52,002	\$ (16,643)
Personal Property	12,053	12,382	329
Oil and Gas	445	906	461
Net Proceeds	3,912	60,556	56,644
Total Taxes	<u>85,055</u>	<u>125,846</u>	<u>40,791</u>
Intergovernmental			
State Grants	-	625	625
Total Intergovernmental	<u>-</u>	<u>625</u>	<u>625</u>
Charges for Services			
Ambulance Fees	250,000	296,241	46,241
Total Charges for Services	<u>250,000</u>	<u>296,241</u>	<u>46,241</u>
Other Revenue:			
Investment Earnings	-	-	-
Miscellaneous	1,338	1,959	621
Total Other	<u>1,338</u>	<u>1,959</u>	<u>621</u>
Total Revenues	<u>336,393</u>	<u>424,671</u>	<u>88,278</u>
EXPENDITURES:			
Salaries and Wages	117,959	95,157	22,802
Employee Benefits	32,337	21,600	10,737
Services and Supplies	149,868	99,890	49,978
Capital Outlay	27,373	27,373	-
Total Expenditures	<u>327,537</u>	<u>244,020</u>	<u>83,517</u>
Excess of Revenues			
Over (Under) Expenditures	8,856	180,651	171,795
Other Financing Sources (Uses):			
Transfers In	2,469	2,469	-
Transfers Out	(100,000)	(100,000)	-
Total	<u>(97,531)</u>	<u>(97,531)</u>	<u>-</u>
Net Change in Fund Balance	(88,675)	83,120	171,795
Fund Balance, Beginning of Year	523,992	523,992	-
Fund Balance, End of Year	<u>\$ 435,317</u>	<u>\$ 607,112</u>	<u>\$ 171,795</u>

WHITE PINE COUNTY
AGRICULTURAL EXTENSION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	19,607	14,909	\$ (4,698)
Personal Property	5,195	3,545	(1,650)
Oil and Gas	130	259	129
Net Proceeds	1,118	17,302	16,184
Total Taxes	<u>26,050</u>	<u>36,015</u>	<u>9,965</u>
Other Revenue:			
Investment Earnings	400	153	(247)
Miscellaneous	-	998	998
Total Other	<u>400</u>	<u>1,151</u>	<u>751</u>
Total Revenues	<u>26,450</u>	<u>37,166</u>	<u>10,716</u>
EXPENDITURES:			
Salaries and Wages	15,654	15,654	-
Employee Benefits	4,198	2,930	1,268
Services and Supplies	26,878	23,526	3,352
Capital Outlay	-	-	-
Total Expenditures	<u>46,730</u>	<u>42,110</u>	<u>4,620</u>
Excess of Revenues Over (Under) Expenditures	(20,280)	(4,944)	15,336
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(20,280)	(4,944)	15,336
Fund Balance, Beginning of Year	<u>115,392</u>	<u>115,392</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 95,112</u>	<u>\$ 110,448</u>	<u>\$ 15,336</u>

WHITE PINE COUNTY
INDIGENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 196,116	\$ 148,535	\$ (47,581)
Personal Property	31,925	35,374	3,449
Oil and Gas	1,300	2,588	1,288
Net Proceeds	11,177	173,018	161,841
Total Taxes	<u>240,518</u>	<u>359,515</u>	<u>118,997</u>
Other Revenue:			
Miscellaneous	-	2,880	2,880
Total Other	-	2,880	2,880
Total Revenues	<u>240,518</u>	<u>362,395</u>	<u>121,877</u>
EXPENDITURES:			
Salaries and Wages	82,271	82,227	44
Employee Benefits	33,624	33,498	126
Services and Supplies	132,021	90,669	41,352
Total Expenditures	<u>247,916</u>	<u>206,394</u>	<u>41,522</u>
Excess of Revenues Over (Under) Expenditures	(7,398)	156,001	163,399
Other Financing Sources (Uses):			
Transfers Out	-	-	-
Transfers In	-	-	-
Net Change in Fund Balance	(7,398)	156,001	163,399
Fund Balance, Beginning of Year	<u>767,923</u>	<u>767,923</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 760,525</u>	<u>\$ 923,924</u>	<u>\$ 163,399</u>

WHITE PINE COUNTY
RECORDER TECHNOLOGY FEES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Recorder Technology Fees	\$ 11,000	\$ 5,631	\$ (5,369)
Foreclosure Fees	-	80	80
Total Charges for Services	<u>11,000</u>	<u>5,711</u>	<u>(5,289)</u>
Total Revenues	<u>11,000</u>	<u>5,711</u>	<u>(5,289)</u>
EXPENDITURES:			
Contract Services	-	-	-
Services and Supplies	<u>35,000</u>	<u>26,532</u>	<u>8,468</u>
Total Expenditures	<u>35,000</u>	<u>26,532</u>	<u>8,468</u>
Excess of Revenues Over (Under) Expenditures	(24,000)	(20,821)	3,179
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(24,000)	(20,821)	3,179
Fund Balance, Beginning of Year	<u>29,382</u>	<u>29,382</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 5,382</u>	<u>\$ 8,561</u>	<u>\$ 3,179</u>

WHITE PINE COUNTY
ASSESSOR TECHNOLOGY FEES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Assessor Technology Fees	\$ 30,000	\$ 156,210	\$ 126,210
Total Charges for Services	<u>30,000</u>	<u>156,210</u>	<u>126,210</u>
Total Revenues	<u>30,000</u>	<u>156,210</u>	<u>126,210</u>
EXPENDITURES:			
Services and Supplies	25,000	20,585	4,415
Total Expenditures	<u>25,000</u>	<u>20,585</u>	<u>4,415</u>
Excess of Revenues Over (Under) Expenditures	5,000	135,625	130,625
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(124,558)</u>	<u>(124,558)</u>	<u>-</u>
Net Change in Fund Balance	(119,558)	11,067	130,625
Fund Balance, Beginning of Year	124,559	124,559	-
Fund Balance, End of Year	<u>\$ 5,001</u>	<u>\$ 135,626</u>	<u>\$ 130,625</u>

**WHITE PINE COUNTY
CLERK TECHNOLOGY FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Clerk Technology Fees	\$ 180	\$ 145	\$ (35)
Total Charges for Services	180	145	(35)
Total Revenues	180	145	(35)
EXPENDITURES:			
Services and Supplies	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	180	145	(35)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	180	145	(35)
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	\$ 180	\$ 145	\$ (35)

WHITE PINE COUNTY
MINING MAP REVENUE FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Mining Map Fees	\$ 30,000	\$ 5,120	\$ (24,880)
Total Charges for Services	<u>30,000</u>	<u>5,120</u>	<u>(24,880)</u>
Total Revenues	<u>30,000</u>	<u>5,120</u>	<u>(24,880)</u>
EXPENDITURES:			
Services and Supplies	<u>15,000</u>	<u>2,553</u>	<u>12,447</u>
Total Expenditures	<u>15,000</u>	<u>2,553</u>	<u>12,447</u>
Excess of Revenues Over (Under) Expenditures	15,000	2,567	(12,433)
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>46,018</u>	<u>46,018</u>
Net Change in Fund Balance	15,000	48,585	33,585
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	<u>\$ 15,000</u>	<u>\$ 48,585</u>	<u>\$ 33,585</u>

**WHITE PINE COUNTY
LIBRARY GIFT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 2,700	\$ 2,980	\$ 280
State Grants	-	1,006	1,006
Total Intergovernmental	<u>2,700</u>	<u>3,986</u>	<u>1,286</u>
Other Revenue:			
Investment Earnings	-	149	149
Miscellaneous Revenue	10,550	6,382	(4,168)
Misc - Private grants	3,500	1,000	(2,500)
Total Other	<u>14,050</u>	<u>7,531</u>	<u>(6,519)</u>
Total Revenues	<u>16,750</u>	<u>11,517</u>	<u>(5,233)</u>
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	14,100	15,510	(1,410)
Capital Outlay	-	-	-
Total Expenditures	<u>14,100</u>	<u>15,510</u>	<u>(1,410)</u>
Excess of Revenues Over (Under) Expenditures	2,650	(3,993)	(6,643)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	2,650	(3,993)	(6,643)
Fund Balance, Beginning of Year	<u>66,271</u>	<u>66,271</u>	-
Fund Balance, End of Year	<u>\$ 68,921</u>	<u>\$ 62,278</u>	<u>\$ (6,643)</u>

**WHITE PINE COUNTY
GENETIC MARKER TESTING
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	<u>1,012</u>	<u>1,012</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,012</u>	<u>\$ 1,012</u>	<u>\$ -</u>

**WHITE PINE COUNTY
RANGE IMPROVEMENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Grazing Fees	\$ 11,100	\$ 11,090	\$ (10)
Total Charges for Services	<u>11,100</u>	<u>11,090</u>	<u>(10)</u>
Other Revenue:			
Investment Earnings	-	-	-
Total Other	-	-	-
Total Revenues	<u>11,100</u>	<u>11,090</u>	<u>(10)</u>
EXPENDITURES:			
Services and Supplies	25,900	25,895	5
Total Expenditures	<u>25,900</u>	<u>25,895</u>	<u>5</u>
Excess of Revenues Over (Under) Expenditures	(14,800)	(14,805)	(5)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(14,800)	(14,805)	(5)
Fund Balance, Beginning of Year	14,864	14,864	-
Fund Balance, End of Year	<u>\$ 64</u>	<u>\$ 59</u>	<u>\$ (5)</u>

WHITE PINE COUNTY
BLM TRI-COUNTY AGREEMENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	-	\$ 1,875	1,875
Total Other	-	1,875	1,875
Total Revenues	-	1,875	1,875
EXPENDITURES:			
Services and Supplies	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	-	1,875	1,875
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	1,875	1,875
Fund Balance, Beginning of Year	1,419	1,419	-
Fund Balance, End of Year	\$ 1,419	\$ 3,294	\$ 1,875

WHITE PINE COUNTY
TRAVEL REVOLVING FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
General administration	\$ -	\$ -	\$ -
Total Charges for Services	<u>-</u>	<u>-</u>	<u>-</u>
Other Revenue:			
Investment Earnings	-	-	-
Total Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	-	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues			
Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	<u>2,500</u>	<u>2,500</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 2,500</u>	<u>\$ 2,500</u>	<u>\$ -</u>

**WHITE PINE COUNTY
PUBLIC TRANSIT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Taxes - 1/4 Optional Sale	\$ 455,495	\$ 430,404	\$ (25,091)
Total Taxes	<u>455,495</u>	<u>430,404</u>	<u>(25,091)</u>
Other Revenue:			
Investment Earnings	15,000	2,094	(12,906)
Donations	-	-	-
Total Other	<u>15,000</u>	<u>2,094</u>	<u>(12,906)</u>
Total Revenues	<u>470,495</u>	<u>432,498</u>	<u>(37,997)</u>
EXPENDITURES:			
Services and Supplies	<u>953,000</u>	<u>520,293</u>	<u>432,707</u>
Total Expenditures	<u>953,000</u>	<u>520,293</u>	<u>432,707</u>
Excess of Revenues Over (Under) Expenditures	(482,505)	(87,795)	394,710
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(482,505)	(87,795)	394,710
Fund Balance, Beginning of Year	<u>1,201,909</u>	<u>1,201,909</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 719,404</u>	<u>\$ 1,114,114</u>	<u>\$ 394,710</u>

WHITE PINE COUNTY
SB 74
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Sales Tax	\$ 500,000	\$ 429,382	\$ (70,618)
Total Taxes	<u>500,000</u>	<u>429,382</u>	<u>(70,618)</u>
Total Revenues	<u>500,000</u>	<u>429,382</u>	<u>(70,618)</u>
EXPENDITURES:			
Services and Supplies	72,000	-	72,000
Capital Outlay	<u>428,000</u>	<u>103,152</u>	<u>324,848</u>
Total Expenditures	<u>500,000</u>	<u>103,152</u>	<u>396,848</u>
Excess of Revenues Over (Under) Expenditures	-	326,230	326,230
Other Financing Sources (Uses):			
Transfers Out	<u>(374,430)</u>	<u>(374,430)</u>	<u>-</u>
Net Change in Fund Balance	(374,430)	(48,200)	326,230
Fund Balance, Beginning of Year	<u>826,624</u>	<u>826,624</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 452,194</u>	<u>\$ 778,424</u>	<u>\$ 326,230</u>

**WHITE PINE COUNTY
LUND TOWN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ -	\$ -	\$ -
Capital Improvement Tax	-	-	-
Total Taxes	-	-	-
Intergovernmental			
Consolidated Tax	16,322	15,480	(842)
Other	611	1,062	451
Total Intergovernmental	16,933	16,542	(391)
Total Revenues	16,933	16,542	(391)
EXPENDITURES:			
Salaries and Wages	2,300	800	1,500
Employee Benefits	-	-	-
Services and Supplies	17,555	8,942	8,613
Total Expenditures	19,855	9,742	10,113
Excess of Revenues Over (Under) Expenditures	(2,922)	6,800	9,722
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(2,922)	6,800	9,722
Fund Balance, Beginning of Year	12,885	12,885	-
Fund Balance, End of Year	\$ 9,963	\$ 19,685	\$ 9,722

**WHITE PINE COUNTY
MCGILL TOWN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ -	\$ -	\$ -
Total Taxes	-	-	-
Licenses and Permits			
County Gaming License	810	720	(90)
	810	720	(90)
Intergovernmental			
Consolidated Tax	96,940	91,942	(4,998)
Other	2,850	4,948	2,098
Total Intergovernmental	99,790	96,890	(2,900)
Charges for Services			
McGill Pool Receipts	-	70	70
Total Charges for Services	-	70	70
Other Revenue:			
Miscellaneous Revenue	3,000	735	(2,265)
Total Other	3,000	735	(2,265)
Total Revenues	103,600	98,415	(5,185)
EXPENDITURES:			
Culture and Recreation			
Salaries and Wages	-	-	-
Services and Supplies	1,788	1,334	454
Total Culture and Recreation	1,788	1,334	454
General Government			
Services and Supplies	35,855	25,265	10,590
Total General Government	35,855	25,265	10,590
Public Safety			
Services and Supplies	16,100	8,811	7,289
Total Public Safety	16,100	8,811	7,289
Public Works			
Salaries, wages and benefits	33,675	18,102	15,573
Services and Supplies	12,600	9,202	3,398
	46,275	27,304	18,971
Other Expenses			
Capital Outlay	8,982	1,852	7,130
Total Expenditures	109,000	64,566	44,434
Excess of Revenues			
Over (Under) Expenditures	(5,400)	33,849	39,249
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(5,400)	33,849	39,249
Fund Balance, Beginning of Year	163,082	163,082	-
Fund Balance, End of Year	\$ 157,682	\$ 196,931	\$ 39,249

**WHITE PINE COUNTY
RUTH TOWN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ -	\$ -	\$ -
Personal Property	-	-	-
Total Taxes	-	-	-
Licenses and Permits			
County Gaming License	945	720	(225)
	945	720	(225)
Intergovernmental			
Consolidated Tax	46,986	44,564	(2,422)
State Grant	-	-	-
Capital Improvement Tax	-	-	-
Other	715	1,242	527
Total Intergovernmental	47,701	45,806	(1,895)
Other Revenue:			
Miscellaneous Revenue	538	-	(538)
Total Other	538	-	(538)
Total Revenues	49,184	46,526	(2,658)
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	47,654	36,175	11,479
Total Expenditures	47,654	36,175	11,479
Excess of Revenues Over (Under) Expenditures	1,530	10,351	8,821
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	1,530	10,351	8,821
Fund Balance, Beginning of Year	104,784	104,784	-
Fund Balance, End of Year	\$ 106,314	\$ 115,135	\$ 8,821

**WHITE PINE COUNTY
WILDLIFE MANAGEMENT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 5,350	\$ 4,576	\$ (774)
Total Other	5,350	4,576	(774)
Total Revenues	5,350	4,576	(774)
EXPENDITURES:			
Services and Supplies	5,350	1,765	3,585
Total Expenditures	5,350	1,765	3,585
Excess of Revenues Over (Under) Expenditures	-	2,811	2,811
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	2,811	2,811
Fund Balance, Beginning of Year	192	192	-
Fund Balance, End of Year	\$ 192	\$ 3,003	\$ 2,811

**WHITE PINE COUNTY
SENIOR CENTER
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 39,222	\$ 29,621	\$ (9,601)
Personal Property	6,887	7,075	188
Oil and Gas	265	518	253
Net Proceeds	2,235	34,604	32,369
Total Taxes	<u>48,609</u>	<u>71,818</u>	<u>23,209</u>
Intergovernmental			
Federal Grant	71,249	79,051	7,802
Total Intergovernmental	<u>71,249</u>	<u>79,051</u>	<u>7,802</u>
Other Revenue:			
Private Grant	7,500	7,500	-
Miscellaneous Revenue	45,650	48,215	2,565
Total Other	<u>53,150</u>	<u>55,715</u>	<u>2,565</u>
Total Revenues	<u>173,008</u>	<u>206,584</u>	<u>33,576</u>
EXPENDITURES:			
Salaries and Wages	109,974	102,009	7,965
Employee Benefits	49,725	48,452	1,273
Services and Supplies	136,818	98,177	38,641
Total Expenditures	<u>296,517</u>	<u>248,638</u>	<u>47,879</u>
Excess of Revenues Over (Under) Expenditures	(123,509)	(42,054)	81,455
Other Financing Sources (Uses):			
Transfers In	40,000	53,851	13,851
Net Change in Fund Balance	(83,509)	11,797	95,306
Fund Balance, Beginning of Year	25,173	25,173	-
Fund Balance, End of Year	<u>\$ (58,336)</u>	<u>\$ 36,970</u>	<u>\$ 95,306</u>

WHITE PINE COUNTY
NUCLEAR WASTE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Department of Energy	\$ 315,000	\$ 400,000	\$ 85,000
Total Intergovernmental	<u>315,000</u>	<u>400,000</u>	<u>85,000</u>
Other Revenue:			
Investment Earnings	18,000	1,587	(16,413)
Miscellaneous Revenue	4,000	5,879	1,879
Total Other	<u>22,000</u>	<u>7,466</u>	<u>(14,534)</u>
Total Revenues	<u>337,000</u>	<u>407,466</u>	<u>70,466</u>
EXPENDITURES:			
Salaries and Wages	140,770	140,766	4
Employee Benefits	42,217	42,090	127
Services and Supplies	241,316	165,941	75,375
Capital Outlay	-	-	-
Total Expenditures	<u>424,303</u>	<u>348,797</u>	<u>75,506</u>
Excess of Revenues Over (Under) Expenditures	(87,303)	58,669	145,972
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net Change in Fund Balance	(187,303)	(41,331)	145,972
Fund Balance, Beginning of Year	<u>595,720</u>	<u>595,720</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 408,417</u>	<u>\$ 554,389</u>	<u>\$ 145,972</u>

WHITE PINE COUNTY
EDA RLF INTEREST
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Investment Earnings	\$ 4,650	\$ 2,229	\$ (2,421)
Miscellaneous Revenue	16,962	8,455	(8,507)
Total Other	<u>21,612</u>	<u>10,684</u>	<u>(10,928)</u>
Total Revenues	<u>21,612</u>	<u>10,684</u>	<u>(10,928)</u>
EXPENDITURES:			
Services and Supplies	30,000	640	29,360
Total Expenditures	<u>30,000</u>	<u>640</u>	<u>29,360</u>
Excess of Revenues Over (Under) Expenditures	(8,388)	10,044	18,432
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(8,750)</u>	<u>(8,750)</u>	<u>-</u>
Net Change in Fund Balance	(17,138)	1,294	18,432
Fund Balance, Beginning of Year	<u>25,414</u>	<u>25,414</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 8,276</u>	<u>\$ 26,708</u>	<u>\$ 18,432</u>

WHITE PINE COUNTY
EDA RLF PRINCIPAL
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenues			
Miscellaneous Revenues	\$ -	\$ -	\$ -
Loan Repayment	6,270	4,689	(1,581)
Bad Debt Collection	-	-	-
Total Other Revenues	<u>6,270</u>	<u>4,689</u>	<u>(1,581)</u>
Total Revenues	<u>6,270</u>	<u>4,689</u>	<u>(1,581)</u>
EXPENDITURES:			
Services and Supplies	<u>30,000</u>	-	<u>30,000</u>
Total Expenditures	<u>30,000</u>	-	<u>30,000</u>
Excess of Revenues Over (Under) Expenditures	(23,730)	4,689	28,419
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(23,730)	4,689	28,419
Fund Balance, Beginning of Year	<u>230,182</u>	<u>230,182</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 206,452</u>	<u>\$ 234,871</u>	<u>\$ 28,419</u>

WHITE PINE COUNTY
EDA GRANT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grant	\$ -	\$ -	\$ -
Total Intergovernmental	<u>-</u>	<u>-</u>	<u>-</u>
Other Revenue:			
Investment Earnings	-	-	-
Miscellaneous Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>(3,560)</u>	<u>(3,560)</u>
Net Change in Fund Balance	-	(3,560)	(3,560)
Fund Balance, Beginning of Year	<u>3,560</u>	<u>3,560</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 3,560</u>	<u>\$ -</u>	<u>\$ (3,560)</u>

WHITE PINE COUNTY
JUSTICE COURT ADMIN FEE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Administrative Fees	\$ 16,900	\$ 19,614	\$ 2,714
Total Fines and Forfeitures	<u>16,900</u>	<u>19,614</u>	<u>2,714</u>
Other Revenue:			
Investment Earnings	-	-	-
Total Other	-	-	-
Total Revenues	<u>16,900</u>	<u>19,614</u>	<u>2,714</u>
EXPENDITURES:			
Services and Supplies	16,900	12,048	4,852
Capital Outlay	-	-	-
Total Expenditures	<u>16,900</u>	<u>12,048</u>	<u>4,852</u>
Excess of Revenues Over (Under) Expenditures	-	7,566	7,566
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	7,566	7,566
Fund Balance, Beginning of Year	<u>76,014</u>	<u>76,014</u>	-
Fund Balance, End of Year	<u>\$ 76,014</u>	<u>\$ 83,580</u>	<u>\$ 7,566</u>

WHITE PINE COUNTY
JUVENILE COURT ADMIN FEE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Juvenile Detention Fee	\$ 8,500	\$ 9,897	\$ 1,397
Total Charges for Services	<u>8,500</u>	<u>9,897</u>	<u>1,397</u>
Other Revenue:			
Investment Earnings	-	-	-
Miscellaneous Revenue	-	-	-
Total Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>8,500</u>	<u>9,897</u>	<u>1,397</u>
EXPENDITURES:			
Services and Supplies	8,500	3,168	5,332
Capital Outlay	-	-	-
Total Expenditures	<u>8,500</u>	<u>3,168</u>	<u>5,332</u>
Excess of Revenues Over (Under) Expenditures	-	6,729	6,729
Other Financing Sources (Uses):			
Debt Proceeds	-	-	-
Net Change in Fund Balance	-	6,729	6,729
Fund Balance, Beginning of Year	<u>20,351</u>	<u>20,351</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 20,351</u>	<u>\$ 27,080</u>	<u>\$ 6,729</u>

**WHITE PINE COUNTY
INDUSTRIAL PARK
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Investment Earnings	\$ 15,000	\$ 541	\$ (14,459)
Misc - Property Sales	11,250	387	(10,863)
Total Other	<u>26,250</u>	<u>928</u>	<u>(25,322)</u>
Total Revenues	<u>26,250</u>	<u>928</u>	<u>(25,322)</u>
EXPENDITURES:			
Services and Supplies	4,436	3,303	1,133
Total Expenditures	<u>4,436</u>	<u>3,303</u>	<u>1,133</u>
Excess of Revenues Over (Under) Expenditures	21,814	(2,375)	(24,189)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Net Change in Fund Balance	21,814	(2,375)	(24,189)
Fund Balance, Beginning of Year	<u>317,231</u>	<u>317,231</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 339,045</u>	<u>\$ 314,856</u>	<u>\$ (24,189)</u>

**WHITE PINE COUNTY
JUSTICE COURT FACILITIES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Administrative Fees	\$ 20,000	\$ 27,709	\$ 7,709
Total Fines and Forfeitures	<u>20,000</u>	<u>27,709</u>	<u>7,709</u>
Other Revenue:			
Investment Earnings	-	448	448
Total Other	-	448	448
Total Revenues	<u>20,000</u>	<u>28,157</u>	<u>8,157</u>
EXPENDITURES:			
Services and Supplies	20,000	17,720	2,280
Capital Outlay	-	-	-
Total Expenditures	<u>20,000</u>	<u>17,720</u>	<u>2,280</u>
Excess of Revenues Over (Under) Expenditures	-	10,437	10,437
Other Financing Sources (Uses):			
Transfers Out	-	-	-
Net Change in Fund Balance	-	10,437	10,437
Fund Balance, Beginning of Year	<u>252,318</u>	<u>252,318</u>	-
Fund Balance, End of Year	<u>\$ 252,318</u>	<u>\$ 262,755</u>	<u>\$ 10,437</u>

WHITE PINE COUNTY
ELY JUSTICE COURT COLLECTIONS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Administrative Fees	\$ 22,500	\$ 31,157	\$ 8,657
Total Fines and Forfeitures	<u>22,500</u>	<u>31,157</u>	<u>8,657</u>
Other Revenue:			
Investment Earnings	-	-	-
Total Other	-	-	-
Total Revenues	<u>22,500</u>	<u>31,157</u>	<u>8,657</u>
EXPENDITURES:			
Services and Supplies	22,500	24,233	(1,733)
Total Expenditures	<u>22,500</u>	<u>24,233</u>	<u>(1,733)</u>
Excess of Revenues Over (Under) Expenditures	-	6,924	6,924
Other Financing Sources (Uses):			
Transfers Out	-	-	-
Net Change in Fund Balance	-	6,924	6,924
Fund Balance, Beginning of Year	<u>36,717</u>	<u>36,717</u>	-
Fund Balance, End of Year	<u>\$ 36,717</u>	<u>\$ 43,641</u>	<u>\$ 6,924</u>

**WHITE PINE COUNTY
DRUG REHAB PROGRAM
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 30,000	\$ 26,821	\$ (3,179)
Total Other	<u>30,000</u>	<u>26,821</u>	<u>(3,179)</u>
Total Revenues	<u>30,000</u>	<u>26,821</u>	<u>(3,179)</u>
EXPENDITURES:			
Services and Supplies	<u>5,100</u>	<u>4,771</u>	<u>329</u>
Total Expenditures	<u>5,100</u>	<u>4,771</u>	<u>329</u>
Excess of Revenues Over (Under) Expenditures	24,900	22,050	(2,850)
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	24,900	22,050	(2,850)
Fund Balance, Beginning of Year	<u>30,814</u>	<u>30,814</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 55,714</u>	<u>\$ 52,864</u>	<u>\$ (2,850)</u>

**WHITE PINE COUNTY
VICTIM IMPACT PANEL
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 1,000	\$ 750	\$ (250)
Total Other	<u>1,000</u>	<u>750</u>	<u>(250)</u>
Total Revenues	<u>1,000</u> -	<u>750</u> -	<u>(250)</u>
EXPENDITURES:			
Services and Supplies	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total Expenditures	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Excess of Revenues Over (Under) Expenditures	-	750	750
Other Financing Sources (Uses):			
Transfers Out	<u>(2,469)</u>	<u>(2,469)</u>	<u>-</u>
Net Change in Fund Balance	(2,469)	(1,719)	750
Fund Balance, Beginning of Year	<u>2,469</u>	<u>2,469</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 750</u>	<u>\$ 750</u>

WHITE PINE COUNTY
DISTRICT COURT HOUSE ARREST
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 3,000	\$ 572	\$ (2,428)
Total Other	<u>3,000</u>	<u>572</u>	<u>(2,428)</u>
Total Revenues	<u>3,000</u>	<u>572</u>	<u>(2,428)</u>
EXPENDITURES:			
Services and Supplies	<u>3,000</u>	<u>936</u>	<u>2,064</u>
Total Expenditures	<u>3,000</u>	<u>936</u>	<u>2,064</u>
Excess of Revenues Over (Under) Expenditures	-	(364)	(364)
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	(364)	(364)
Fund Balance, Beginning of Year	<u>1,103</u>	<u>1,103</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,103</u>	<u>\$ 739</u>	<u>\$ (364)</u>

WHITE PINE COUNTY
GRANT PROJECTS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 611,688	\$ 89,104	\$ (522,584)
Total Intergovernmental	<u>611,688</u>	<u>89,104</u>	<u>(522,584)</u>
Other Revenue:			
Investment Earnings	-	-	-
Miscellaneous Revenues	-	-	-
Total Other	<u>-</u>	<u>-</u>	<u>-</u>
 Total Revenues	 <u>611,688</u>	 <u>89,104</u>	 <u>(522,584)</u>
EXPENDITURES:			
General Government			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	25,413	23,277	2,136
Capital Outlay	586,275	65,000	521,275
Total Expenditures	<u>611,688</u>	<u>88,277</u>	<u>523,411</u>
Excess of Revenues Over (Under) Expenditures	-	827	827
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(103,059)</u>	<u>(103,059)</u>	<u>-</u>
Net Change in Fund Balance	(103,059)	(102,232)	827
Fund Balance, Beginning of Year	<u>120,204</u>	<u>120,204</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 17,145</u>	<u>\$ 17,972</u>	<u>\$ 827</u>

WHITE PINE COUNTY
JUSTICE CT HOUSE ARREST
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 8,000	\$ 2,765	\$ (5,235)
Total Other	<u>8,000</u>	<u>2,765</u>	<u>(5,235)</u>
Total Revenues	<u>8,000</u> -	<u>2,765</u> -	<u>(5,235)</u>
EXPENDITURES:			
Services and Supplies	<u>8,000</u>	<u>2,165</u>	<u>5,835</u>
Total Expenditures	<u>8,000</u>	<u>2,165</u>	<u>5,835</u>
Excess of Revenues Over (Under) Expenditures	-	600	600
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	600	600
Fund Balance, Beginning of Year	<u>4,759</u>	<u>4,759</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 4,759</u>	<u>\$ 5,359</u>	<u>\$ 600</u>

**WHITE PINE COUNTY
DISTRICT COURT ADMN FEES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Administrative Fees	\$ 600	\$ 4,127	\$ 3,527
Total Fines and Forfeitures	<u>600</u>	<u>4,127</u>	<u>3,527</u>
Other Revenue:			
Investment Earnings	-	-	-
Total Other	-	-	-
Total Revenues	<u>600</u>	<u>4,127</u>	<u>3,527</u>
EXPENDITURES:			
Services and Supplies	600	-	600
Total Expenditures	<u>600</u>	<u>-</u>	<u>600</u>
Excess of Revenues Over (Under) Expenditures	-	4,127	4,127
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	4,127	4,127
Fund Balance, Beginning of Year	<u>3,310</u>	<u>3,310</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 3,310</u>	<u>\$ 7,437</u>	<u>\$ 4,127</u>

WHITE PINE COUNTY
JUVENILE COURT HOUSE ARREST
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 1,000	\$ 536	\$ (464)
Total Other	<u>1,000</u>	<u>536</u>	<u>(464)</u>
Total Revenues	<u>1,000</u>	<u>536</u>	<u>(464)</u>
EXPENDITURES:			
Services and Supplies	<u>1,000</u>	<u>567</u>	<u>433</u>
Total Expenditures	<u>1,000</u>	<u>567</u>	<u>433</u>
Excess of Revenues Over (Under) Expenditures	-	(31)	(31)
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	(31)	(31)
Fund Balance, Beginning of Year	<u>70</u>	<u>70</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 70</u>	<u>\$ 39</u>	<u>\$ (31)</u>

**WHITE PINE COUNTY
LUND JUSTICE COURT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 4,500	\$ 7,939	\$ 3,439
Total Other	<u>4,500</u>	<u>7,939</u>	<u>3,439</u>
Total Revenues	<u>4,500</u> -	<u>7,939</u> -	<u>3,439</u>
EXPENDITURES:			
Services and Supplies	<u>4,500</u>	<u>247</u>	<u>4,253</u>
Total Expenditures	<u>4,500</u>	<u>247</u>	<u>4,253</u>
Excess of Revenues Over (Under) Expenditures	-	7,692	7,692
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	7,692	7,692
Fund Balance, Beginning of Year	<u>8,309</u>	<u>8,309</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 8,309</u>	<u>\$ 16,001</u>	<u>\$ 7,692</u>

**WHITE PINE COUNTY
LUND IRRIGATION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 11,000	\$ 10,918	\$ (82)
Total Taxes	<u>11,000</u>	<u>10,918</u>	<u>(82)</u>
 Total Revenues	 <u>11,000</u>	 <u>10,918</u>	 <u>(82)</u>
EXPENDITURES:			
Services and Supplies	11,000	10,918	82
Total Expenditures	<u>11,000</u>	<u>10,918</u>	<u>82</u>
 Excess of Revenues Over (Under) Expenditures	 - -	 - -	 - -
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
 Net Change in Fund Balance	 -	 -	 -
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY
NATURAL RESOURCES MGMT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 91,232	\$ 23,324	\$ (67,908)
Total Intergovernmental	<u>91,232</u>	<u>23,324</u>	<u>(67,908)</u>
Tax Revenue			
Real Property	-	-	-
Total Taxes	<u>-</u>	<u>-</u>	<u>-</u>
Other Revenue:			
Miscellaneous Interest	-	156	156
Miscellaneous Revenue	20,000	600	(19,400)
Total Other	<u>20,000</u>	<u>756</u>	<u>(19,244)</u>
Total Revenues	<u>111,232</u>	<u>24,080</u>	<u>(87,152)</u>
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	156,233	105,189	51,044
Capital Outlay	-	-	-
Total Expenditures	<u>156,233</u>	<u>105,189</u>	<u>51,044</u>
Excess of Revenues			
Over (Under) Expenditures	(45,001)	(81,109)	(36,108)
Other Financing Sources (Uses):			
Transfers In	<u>270,706</u>	<u>270,706</u>	<u>-</u>
Net Change in Fund Balance	225,705	189,597	(36,108)
Fund Balance, Beginning of Year	<u>44,166</u>	<u>44,166</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 269,871</u>	<u>\$ 233,763</u>	<u>\$ (36,108)</u>

**WHITE PINE COUNTY
LAS VEGAS WATER FILINGS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ -	\$ -	\$ -
Total Taxes	<u>-</u>	<u>-</u>	<u>-</u>
Other Revenue:			
Miscellaneous Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
Services and Supplies	<u>25,000</u>	<u>50,000</u>	<u>(25,000)</u>
Total Expenditures	<u>25,000</u>	<u>50,000</u>	<u>(25,000)</u>
Excess of Revenues Over (Under) Expenditures	(25,000)	(50,000)	(25,000)
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(25,000)	(50,000)	(25,000)
Fund Balance, Beginning of Year	<u>83,884</u>	<u>83,884</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 58,884</u>	<u>\$ 33,884</u>	<u>\$ (25,000)</u>

**WHITE PINE COUNTY
DOMESTIC VIOLENCE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Other Revenue:			
Marriage licenses	\$ 2,000	\$ 1,550	\$ (450)
Total Other	<u>2,000</u>	<u>1,550</u>	<u>(450)</u>
Total Revenues	<u>2,000</u>	<u>1,550</u>	<u>(450)</u>
EXPENDITURES:			
Services and Supplies	<u>2,000</u>	<u>1,550</u>	<u>450</u>
Total Expenditures	<u>2,000</u>	<u>1,550</u>	<u>450</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	<u>60</u>	<u>60</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 60</u>	<u>\$ 60</u>	<u>\$ -</u>

WHITE PINE COUNTY
D.A.R.E. GRANT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 500	\$ 100	\$ (400)
Total Other	500	100	(400)
Total Revenues	500	100	(400)
EXPENDITURES:			
Services and Supplies	500	-	500
Total Expenditures	500	-	500
Excess of Revenues Over (Under) Expenditures	-	100	100
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	100	100
Fund Balance, Beginning of Year	9,797	9,797	-
Fund Balance, End of Year	\$ 9,797	\$ 9,897	\$ 100

WHITE PINE COUNTY
REGIONAL TRANSPORTATION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
County Motor Vehicle	\$ 560,178	\$ 590,448	\$ 30,270
Total Taxes	<u>560,178</u>	<u>590,448</u>	<u>30,270</u>
Licenses and Permits			
Building Permits	-	-	-
Total Licenses and Permits	<u>-</u>	<u>-</u>	<u>-</u>
Other Revenue:			
Investment Earnings	-	1,447	1,447
Miscellaneous Revenue	-	-	-
Total Other	<u>-</u>	<u>1,447</u>	<u>1,447</u>
Total Revenues	<u>560,178</u>	<u>591,895</u>	<u>31,717</u>
EXPENDITURES:			
Public Works			
Services and Supplies	16,000	4,781	11,219
Capital Outlay	644,000	634,181	9,819
Total Expenditures	<u>660,000</u>	<u>638,962</u>	<u>21,038</u>
Excess of Revenues			
Over (Under) Expenditures	(99,822)	(47,067)	52,755
Fund Balance, Beginning of Year	<u>1,056,164</u>	<u>1,056,164</u>	-
Fund Balance, End of Year	<u>\$ 956,342</u>	<u>\$ 1,009,097</u>	<u>\$ 52,755</u>

**WHITE PINE COUNTY
ELY POOL PROJECT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Sales Tax	\$ -	\$ -	\$ -
Room Tax	-	5,209	5,209
Total Taxes	-	5,209	5,209
Other Revenue:			
Investment Earnings	15,000	2,818	(12,182)
Miscellaneous Revenue	-	-	-
Total Other	15,000	2,818	(12,182)
Total Revenues	15,000	8,027	(6,973)
EXPENDITURES:			
Services and Supplies	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	15,000	8,027	(6,973)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	15,000	8,027	(6,973)
Fund Balance, Beginning of Year	199,590	199,590	-
Fund Balance, End of Year	\$ 214,590	\$ 207,617	\$ (6,973)

WHITE PINE COUNTY
ELY POOL - SALES TAXES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Sales Tax	\$ -	\$ 599	\$ 599
Total Taxes	<u>-</u>	<u>599</u>	<u>599</u>
Other Revenue:			
Investment Earnings	1,500	-	(1,500)
Total Other	<u>1,500</u>	<u>-</u>	<u>(1,500)</u>
Total Revenues	<u>1,500</u>	<u>599</u>	<u>(901)</u>
EXPENDITURES:			
Culture and Recreation			
Services and Supplies	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	1,500	599	(901)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	1,500	599	(901)
Fund Balance, Beginning of Year	<u>1,130,003</u>	<u>1,130,003</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,131,503</u>	<u>\$ 1,130,602</u>	<u>\$ (901)</u>

WHITE PINE COUNTY
MCGILL POOL
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Miscellaneous Revenues	\$ 37,000	\$ 34,764	\$ (2,236)
Total Other	37,000	34,764	(2,236)
Total Revenues	37,000	34,764	(2,236)
EXPENDITURES:			
Salaries and Wages	24,000	29,256	(5,256)
Employee Benefits	2,800	3,178	(378)
Services and Supplies	7,653	5,382	2,271
Total Expenditures	34,453	37,816	(3,363)
Excess of Revenues Over (Under) Expenditures	2,547	(3,052)	(5,599)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	2,547	(3,052)	(5,599)
Fund Balance, Beginning of Year	4,064	4,064	-
Fund Balance, End of Year	\$ 6,611	\$ 1,012	\$ (5,599)

WHITE PINE COUNTY
CAMP SUCCESS SPECIAL REVENUE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Miscellaneous Revenues	\$ 15,000	\$ 16,466	\$ 1,466
Total Other	15,000	16,466	1,466
Total Revenues	15,000	16,466	1,466
EXPENDITURES:			
Services and Supplies	35,230	4,831	30,399
Capital Outlay	45,000	-	45,000
Total Expenditures	80,230	4,831	75,399
Excess of Revenues Over (Under) Expenditures	(65,230)	11,635	76,865
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(65,230)	11,635	76,865
Fund Balance, Beginning of Year	193,495	193,495	-
Fund Balance, End of Year	\$ 128,265	\$ 205,130	\$ 76,865

**WHITE PINE COUNTY
ST OF NV-CHINA SPRINGS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 14,515	\$ 11,051	\$ (3,464)
Personal Property	2,789	2,618	(171)
Oil and Gas	100	192	92
Net Proceeds	827	12,803	11,976
Total Taxes	<u>18,231</u>	<u>26,664</u>	<u>8,433</u>
 Total Revenues	 <u>18,231</u>	 <u>26,664</u>	 <u>8,433</u>
EXPENDITURES:			
Services and Supplies	23,829	22,972	857
Total Expenditures	<u>23,829</u>	<u>22,972</u>	<u>857</u>
 Excess of Revenues Over (Under) Expenditures	 (5,598)	 3,692	 9,290
Other Financing Sources (Uses):			
Transfers In	-	-	-
 Net Change in Fund Balance	 (5,598)	 3,692	 9,290
 Fund Balance, Beginning of Year	 <u>46,816</u>	 <u>46,816</u>	 <u>-</u>
Fund Balance, End of Year	<u>\$ 41,218</u>	<u>\$ 50,508</u>	<u>\$ 9,290</u>

WHITE PINE COUNTY
STATE INDIGENT
Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2009

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 196,116	\$ 148,532	\$ (47,584)
Personal Property	34,438	35,371	933
Oil and Gas	1,300	2,588	1,288
Net Proceeds	11,177	173,018	161,841
Total Tax Revenue	<u>243,031</u>	<u>359,509</u>	<u>116,478</u>
Other Revenue:			
Investment Earnings	<u>-</u>	<u>-</u>	<u>-</u>
Total Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>243,031</u>	<u>359,509</u>	<u>116,478</u>
EXPENDITURES:			
Welfare			
Services and Supplies	301,100	278,300	22,800
Total Expenditures	<u>301,100</u>	<u>278,300</u>	<u>22,800</u>
Net Change in Fund Balance	(58,069)	81,209	139,278
Fund Balance, Beginning of Year	<u>651,357</u>	<u>651,357</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 593,288</u>	<u>\$ 732,566</u>	<u>\$ 139,278</u>

WHITE PINE COUNTY
STATE OF NEVADA CHILD SUPPORT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ 16,000	\$ 17,397	\$ 1,397
Total Other	16,000	17,397	1,397
Total Revenues	16,000	17,397	1,397
EXPENDITURES:			
Services and Supplies	16,000	17,536	(1,536)
Total Expenditures	16,000	17,536	(1,536)
Excess of Revenues Over (Under) Expenditures	-	(139)	(139)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	(139)	(139)
Fund Balance, Beginning of Year	192	192	-
Fund Balance, End of Year	\$ 192	\$ 53	\$ (139)

**WHITE PINE COUNTY
FIRE DISTRICT OPERATING
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal	\$ 281,090	\$ 248,322	\$ (32,768)
State	100,000	106,451	6,451
Total Intergovernmental	<u>381,090</u>	<u>354,773</u>	<u>(26,317)</u>
Other Revenue:			
Investment Earnings	42,000	-	(42,000)
Miscellaneous Revenue	932	6,411	5,479
Total Other	<u>42,932</u>	<u>6,411</u>	<u>(36,521)</u>
Total Revenues	<u>424,022</u>	<u>361,184</u>	<u>(62,838)</u>
EXPENDITURES:			
Salaries and Wages	46,080	46,075	5
Employee Benefits	53,937	54,108	(171)
Services and Supplies	297,182	270,522	26,660
Capital Outlay	353,130	339,180	13,950
Total Expenditures	<u>750,329</u>	<u>709,885</u>	<u>40,444</u>
Excess of Revenues			
Over (Under) Expenditures	(326,307)	(348,701)	(22,394)
Other Financing Sources (Uses):			
Transfers In	457,088	457,088	-
Transfers Out	(100,000)	(100,000)	-
Total Other Financing Sources	<u>357,088</u>	<u>357,088</u>	<u>-</u>
Net Change in Fund Balance	30,781	8,387	(22,394)
Fund Balance, Beginning of Year	1,059,230	1,059,230	-
Prior Period Adjustment	-	52,443	52,443
Fund Balance, End of Year	<u>\$ 1,090,011</u>	<u>\$ 1,120,060</u>	<u>\$ 30,049</u>

WHITE PINE COUNTY
FIRE DISTRICT EMERGENCY FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ -	\$ -	\$ -
Total Other	-	-	-
Total Revenues	-	-	-
EXPENDITURES:			
Services and Supplies	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	1,000,000	1,000,000	-
Fund Balance, End of Year	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>

WHITE PINE COUNTY
STEPTOE VALLEY WATER FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Assesment Fees	\$ 3,700	\$ 3,533	\$ (167)
Total Intergovernmental	<u>3,700</u>	<u>3,533</u>	<u>(167)</u>
Total Revenues	<u>3,700</u>	<u>3,533</u>	<u>(167)</u>
EXPENDITURES:			
Services and Supplies	<u>7,200</u>	<u>7,023</u>	<u>177</u>
Total Expenditures	<u>7,200</u>	<u>7,023</u>	<u>177</u>
Excess of Revenues Over (Under) Expenditures	(3,500)	(3,490)	10
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(3,500)	(3,490)	10
Fund Balance, Beginning of Year	<u>3,731</u>	<u>3,731</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 231</u>	<u>\$ 241</u>	<u>\$ 10</u>

WHITE PINE COUNTY
LEGAL AID
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fines and Forfeitures			
Court Fines	\$ -	\$ -	\$ -
Total Fines and Forfeitures	<u>-</u>	<u>-</u>	<u>-</u>
Other Revenue:			
Investment Earnings	-	-	-
Miscellaneous Receipts	4,800	6,520	1,720
Total Other	<u>4,800</u>	<u>6,520</u>	<u>1,720</u>
Total Revenues	<u>4,800</u>	<u>6,520</u>	<u>1,720</u>
EXPENDITURES:			
Services and Supplies	-	840	(840)
Capital Outlay	-	-	-
Total Expenditures	<u>-</u>	<u>840</u>	<u>(840)</u>
Excess of Revenues Over (Under) Expenditures	4,800	5,680	880
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	4,800	5,680	880
Fund Balance, Beginning of Year	<u>17,992</u>	<u>17,992</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 22,792</u>	<u>\$ 23,672</u>	<u>\$ 880</u>

**WHITE PINE COUNTY
FORENSIC SERVICES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services			
Other	\$ 8,400	\$ 10,449	\$ 2,049
Total Charges for Services	<u>8,400</u>	<u>10,449</u>	<u>2,049</u>
Total Revenues	<u>8,400</u>	<u>10,449</u>	<u>2,049</u>
EXPENDITURES:			
Services and Supplies	<u>8,400</u>	<u>7,550</u>	<u>850</u>
Total Expenditures	<u>8,400</u>	<u>7,550</u>	<u>850</u>
Excess of Revenues			
Over (Under) Expenditures	-	2,899	2,899
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	2,899	2,899
Fund Balance, Beginning of Year	<u>43,491</u>	<u>43,491</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 43,491</u>	<u>\$ 46,390</u>	<u>\$ 2,899</u>

WHITE PINE COUNTY
EMPG (FEMA)
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ -	\$ 17,358	\$ 17,358
Total Intergovernmental	<u>-</u>	<u>17,358</u>	<u>17,358</u>
Total Revenues	<u>-</u>	<u>17,358</u>	<u>17,358</u>
EXPENDITURES:			
Salaries and Wages	-	12,259	(12,259)
Employee Benefits	-	3,301	(3,301)
Services and Supplies	-	1,798	(1,798)
Total Expenditures	<u>-</u>	<u>17,358</u>	<u>(17,358)</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY
EPWG (DOE) GRANT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 56,550	\$ 56,550	\$ -
Total Intergovernmental	56,550	56,550	-
Total Revenues	56,550	56,550	-
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	-	-	-
Capital Outlay	56,550	56,550	-
Total Expenditures	56,550	56,550	-
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	7,676	7,676	-
Fund Balance, End of Year	\$ 7,676	\$ 7,676	\$ -

WHITE PINE COUNTY
C-1 CNGRGT & C-2 HMBND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ -	\$ -	\$ -
Total Intergovernmental	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Services and Supplies	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>(13,851)</u>	<u>(13,851)</u>
Net Change in Fund Balance	-	(13,851)	(13,851)
Fund Balance, Beginning of Year	<u>13,851</u>	<u>13,851</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 13,851</u>	<u>\$ -</u>	<u>\$ (13,851)</u>

WHITE PINE COUNTY
CSBG FED Grant/Indigent
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grants	\$ 37,375	\$ 17,329	\$ (20,046)
Federal Grants	77,911	38,813	(39,098)
Total Intergovernmental	<u>115,286</u>	<u>56,142</u>	<u>(59,144)</u>
Total Revenues	<u>115,286</u>	<u>56,142</u>	<u>(59,144)</u>
EXPENDITURES:			
Services and Supplies	115,286	56,592	58,694
Capital Outlay	-	-	-
Total Expenditures	<u>115,286</u>	<u>56,592</u>	<u>58,694</u>
Excess of Revenues Over (Under) Expenditures	-	(450)	(450)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	(450)	(450)
Fund Balance, Beginning of Year	<u>2,568</u>	<u>2,568</u>	-
Fund Balance, End of Year	<u>\$ 2,568</u>	<u>\$ 2,118</u>	<u>\$ (450)</u>

WHITE PINE COUNTY
TASK FORCE GRANT/SHERIFF
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 173,566	\$ 186,463	\$ 12,897
Participating Agency Revenues	-	-	-
Total Intergovernmental	<u>173,566</u>	<u>186,463</u>	<u>12,897</u>
Total Revenues	<u>173,566</u>	<u>186,463</u>	<u>12,897</u>
EXPENDITURES:			
Salaries and Wages	98,356	106,981	(8,625)
Employee Benefits	56,989	62,678	(5,689)
Services and Supplies	18,221	8,903	9,318
Capital Outlay	20,000	20,000	-
Total Expenditures	<u>193,566</u>	<u>198,562</u>	<u>(4,996)</u>
Excess of Revenues Over (Under) Expenditures	(20,000)	(12,099)	7,901
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	(20,000)	(12,099)	7,901
Fund Balance, Beginning of Year	<u>54,105</u>	<u>54,105</u>	-
Fund Balance, End of Year	<u>\$ 34,105</u>	<u>\$ 42,006</u>	<u>\$ 7,901</u>

WHITE PINE COUNTY
BLM RURAL FIRE PROGRAM
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal grants	\$ -	\$ 7,658	\$ 7,658
Total Intergovernmental	-	7,658	7,658
Total Revenues	-	7,658	7,658
EXPENDITURES:			
Services and Supplies	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	-	7,658	7,658
Other Financing Sources (Uses):			
Transfers Out	(7,658)	(7,658)	-
Net Change in Fund Balance	(7,658)	-	7,658
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	\$ (7,658)	\$ -	\$ 7,658

WHITE PINE COUNTY
COLLECTION DEVELOPMENT GRANT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grant	\$ 2,490	\$ 2,490	\$ -
Total Intergovernmental	2,490	2,490	-
Total Revenues	2,490	2,490	-
EXPENDITURES:			
Services and Supplies	2,490	2,490	-
Total Expenditures	2,490	2,490	-
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -

WHITE PINE COUNTY
SERC (STATE) GRANT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2009

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grant	\$ 30,000	\$ 55,442	\$ 25,442
Total Intergovernmental	30,000	55,442	25,442
Total Revenues	30,000	55,442	25,442
EXPENDITURES:			
Services and Supplies	30,000	34,029	(4,029)
Capital Outlay	-	23,764	(23,764)
Total Expenditures	30,000	57,793	(27,793)
Excess of Revenues Over (Under) Expenditures	-	(2,351)	(2,351)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	(2,351)	(2,351)
Fund Balance, Beginning of Year	5,479	5,479	-
Fund Balance, End of Year	\$ 5,479	\$ 3,128	\$ (2,351)

**WHITE PINE COUNTY
HMEP (SERC) GRANT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grant	\$ 9,994	\$ 1,985	\$ (8,009)
Total Intergovernmental	<u>9,994</u>	<u>1,985</u>	<u>(8,009)</u>
Other Revenues:			
Miscellaneous	-	-	-
Total Other	-	-	-
Total Revenues	<u>9,994</u>	<u>1,985</u>	<u>(8,009)</u>
EXPENDITURES:			
Services and Supplies	9,994	1,985	8,009
Total Expenditures	<u>9,994</u>	<u>1,985</u>	<u>8,009</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	2,235	2,235	-
Fund Balance, End of Year	<u>\$ 2,235</u>	<u>\$ 2,235</u>	<u>\$ -</u>

**WHITE PINE COUNTY
HUD GRANT/INDIGENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grant	\$ 3,500	\$ 5,006	\$ 1,506
Total Intergovernmental	<u>3,500</u>	<u>5,006</u>	<u>1,506</u>
Total Revenues	<u>3,500</u>	<u>5,006</u>	<u>1,506</u>
EXPENDITURES:			
Services and Supplies	3,500	5,303	(1,803)
Total Expenditures	<u>3,500</u>	<u>5,303</u>	<u>(1,803)</u>
Excess of Revenues Over (Under) Expenditures	-	(297)	(297)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	(297)	(297)
Fund Balance, Beginning of Year	818	818	-
Fund Balance, End of Year	<u>\$ 818</u>	<u>\$ 521</u>	<u>\$ (297)</u>

WHITE PINE COUNTY
WSAP GRANT / INDIGENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grant	\$ 17,077	\$ 14,267	\$ (2,810)
Total Intergovernmental	<u>17,077</u>	<u>14,267</u>	<u>(2,810)</u>
Total Revenues	<u>17,077</u>	<u>14,267</u>	<u>(2,810)</u>
EXPENDITURES:			
Services and Supplies	<u>17,077</u>	<u>13,672</u>	<u>3,405</u>
Total Expenditures	<u>17,077</u>	<u>13,672</u>	<u>3,405</u>
Excess of Revenues Over (Under) Expenditures	-	595	595
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	595	595
Fund Balance, Beginning of Year	<u>60</u>	<u>60</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 60</u>	<u>\$ 655</u>	<u>\$ 595</u>

WHITE PINE COUNTY
VIOLENCE AGAINST WOMEN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grant	\$ 54,820	\$ 57,670	\$ 2,850
Total Intergovernmental	<u>54,820</u>	<u>57,670</u>	<u>2,850</u>
Other Revenues:			
Miscellaneous	-	-	-
In Kind Revenues	21,700	16,742	(4,958)
Total Other	<u>21,700</u>	<u>16,742</u>	<u>(4,958)</u>
Total Revenues	<u>76,520</u>	<u>74,412</u>	<u>(2,108)</u>
EXPENDITURES:			
Services and Supplies	54,820	55,059	(239)
In Kind Expenses	21,700	16,742	4,958
Total Expenditures	<u>76,520</u>	<u>71,801</u>	<u>4,719</u>
Excess of Revenues Over (Under) Expenditures	-	2,611	2,611
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	2,611	2,611
Fund Balance, Beginning of Year	4,765	4,765	-
Fund Balance, End of Year	<u>\$ 4,765</u>	<u>\$ 7,376</u>	<u>\$ 2,611</u>

WHITE PINE COUNTY
CCPBG GRANT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
State Grant	\$ 16,143	\$ 8,071	\$ (8,072)
Total Intergovernmental	<u>16,143</u>	<u>8,071</u>	<u>(8,072)</u>
Total Revenues	<u>16,143</u>	<u>8,071</u>	<u>(8,072)</u>
EXPENDITURES:			
Services and Supplies	16,143	4,939	11,204
Total Expenditures	<u>16,143</u>	<u>4,939</u>	<u>11,204</u>
Excess of Revenues Over (Under) Expenditures	-	3,132	3,132
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	-	3,132	3,132
Fund Balance, Beginning of Year	325	325	-
Fund Balance, End of Year	<u>\$ 325</u>	<u>\$ 3,457</u>	<u>\$ 3,132</u>

WHITE PINE COUNTY
E.L. CORD P/T POSITIONS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Private Grant	\$ 13,438	\$ -	\$ (13,438)
Total Other Revenue	13,438	-	(13,438)
Total Revenues	13,438	-	(13,438)
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee Benefits	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	13,438	-	(13,438)
Other Financing Sources (Uses):			
Transfers In	-	-	-
Net Change in Fund Balance	13,438	-	(13,438)
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	\$ 13,438	\$ -	\$ (13,438)

WHITE PINE COUNTY
SR CENTER NEW YEAR GRANT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grant	\$ -	\$ -	\$ -
Total Intergovernmental	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
Services and Supplies	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**WHITE PINE COUNTY
PRIVATE GRANTS/WELFARE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous receipts	\$ 7,000	\$ 7,214	\$ 214
Total Other	<u>7,000</u>	<u>7,214</u>	<u>214</u>
Total Revenues	<u>7,000</u>	<u>7,214</u>	<u>214</u>
EXPENDITURES:			
Services and Supplies	<u>7,000</u>	<u>6,119</u>	<u>881</u>
Total Expenditures	<u>7,000</u>	<u>6,119</u>	<u>881</u>
Excess of Revenues Over (Under) Expenditures	-	1,095	1,095
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	1,095	1,095
Fund Balance, Beginning of Year	<u>7,084</u>	<u>7,084</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 7,084</u>	<u>\$ 8,179</u>	<u>\$ 1,095</u>

WHITE PINE COUNTY
VICTIM WITNESS DONATIONS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Miscellaneous Revenue	\$ -	\$ -	\$ -
Total Other	-	-	-
Total Revenues	-	-	-
EXPENDITURES:			
Services and Supplies	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers Out	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -

WHITE PINE COUNTY
OPERATING DEBT
Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ -	\$ 4,584	\$ 4,584
Personal Property	-	100	100
Oil and Gas	-	4	4
Net Proceeds	-	-	-
Investment Earnings	-	301	301
Total Taxes	<u>-</u>	<u>4,989</u>	<u>4,989</u>
EXPENDITURES:			
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	4,989	4,989
Other Financing Sources (Uses):			
Transfers Out	(407,741)	(407,741)	-
Debt Proceeds	-	-	-
Total Other Financing Sources (Uses):	<u>(407,741)</u>	<u>(407,741)</u>	<u>-</u>
Net Change in Fund Balance	(407,741)	(402,752)	4,989
Fund Balance, Beginning of Year	<u>406,008</u>	<u>406,008</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (1,733)</u>	<u>\$ 3,256</u>	<u>\$ 4,989</u>

WHITE PINE COUNTY
AIRPORT IMPROVEMENTS
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 720,760	\$ 716,374	\$ (4,386)
State Grants	-	-	
Total Intergovernmental	<u>720,760</u>	<u>716,374</u>	<u>(4,386)</u>
 Total Revenues	 <u>720,760</u>	 <u>716,374</u>	 <u>(4,386)</u>
EXPENDITURES:			
Capital Outlay:	<u>720,760</u>	<u>759,783</u>	<u>(39,023)</u>
 Total Expenditures	 <u>720,760</u>	 <u>759,783</u>	 <u>(39,023)</u>
Excess of Revenues Over (Under) Expenditures	-	(43,409)	(43,409)
Other Financing Sources (Uses):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
 Total Other Financing Sources (Uses)	 <u>-</u>	 <u>-</u>	 <u>-</u>
Net Change in Fund Balance	-	(43,409)	(43,409)
Fund Balance, Beginning of Year	<u>330,859</u>	<u>330,859</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 330,859</u>	<u>\$ 287,450</u>	<u>\$ (43,409)</u>

WHITE PINE COUNTY
CAPITAL IMPROVEMENTS
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 98,055	\$ 81,153	\$ (16,902)
Personal Property	-	-	-
Net Proceeds	5,588	50,435	44,847
Capital Improvements Tax	-	-	-
Total Taxes	<u>103,643</u>	<u>131,588</u>	<u>27,945</u>
Charges for Services			
Assessor Technology	-	-	-
Recorder Technology	-	-	-
Golf Cart Repair	-	-	-
Golf Course Mower Fees	-	-	-
Total Charges for Services	<u>-</u>	<u>-</u>	<u>-</u>
Other Revenue:			
Miscellaneous	-	-	-
Debt Proceeds	-	-	-
Investment Earnings	-	1,769	1,769
Total Other Revenue:	<u>-</u>	<u>1,769</u>	<u>1,769</u>
Total Revenues:	<u>103,643</u>	<u>133,357</u>	<u>29,714</u>
EXPENDITURES:			
Salaries and Wages	-	-	-
Employee benefits	-	-	-
Services and Supplies	45,739	45,539	200
Capital Outlay	2,876,819	1,068,518	1,808,301
Total Expenditures	<u>2,922,558</u>	<u>1,114,057</u>	<u>1,808,501</u>
Excess of Revenues Over (Under) Expenditures	(2,818,915)	(980,700)	1,838,215
Other Financing Sources (Uses):			
Transfers In	<u>2,353,730</u>	<u>2,353,730</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>2,353,730</u>	<u>2,353,730</u>	<u>-</u>
Net Change in Fund Balance	(465,185)	1,373,030	1,838,215
Fund Balance, Beginning of Year	<u>1,012,354</u>	<u>1,012,354</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 547,169</u>	<u>\$ 2,385,384</u>	<u>\$ 1,838,215</u>

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS**

**Fiduciary Funds
Trust and Agency**

Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable, Nonexpendable Trust, Pension Trust, and Agency Funds. Nonexpendable Trust and Pension Trust Funds are accounted for in essentially the same manner as propriety funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2010

	Balance 6/30/2009	Additions	Deductions	Balance 6/30/2010
BAKER TV DISTRICT				
Assets:				
Cash	\$ 3,741	\$ 757	\$ -	\$ 4,498
Accounts Receivable	1	1	1	1
Total Assets	<u>\$ 3,742</u>	<u>\$ 758</u>	<u>\$ 1</u>	<u>\$ 4,499</u>
Liabilities:				
Due to Other Governments	\$ 3,742	\$ 758	\$ 1	\$ 4,499
Total Liabilities	<u>\$ 3,742</u>	<u>\$ 758</u>	<u>\$ 1</u>	<u>\$ 4,499</u>
WHITE PINE TV DISTRICT #1				
Assets:				
Cash	\$ 1,035,609	\$ 149,106	\$ 269,730	914,985
Interest Receivable	5,846	9,730	5,846	9,730
Total Assets	<u>\$ 1,041,455</u>	<u>\$ 158,836</u>	<u>\$ 275,576</u>	<u>\$ 924,715</u>
Liabilities:				
Due to Other Governments	\$ 1,041,455	\$ 158,836	\$ 275,576	\$ 924,715
Total Liabilities	<u>\$ 1,041,455</u>	<u>\$ 158,836</u>	<u>\$ 275,576</u>	<u>\$ 924,715</u>
PROPERTY SALES TRUST				
Assets:				
Cash	\$ 190,459	\$ -	\$ 21,146	\$ 169,313
Total Assets	<u>\$ 190,459</u>	<u>\$ -</u>	<u>\$ 21,146</u>	<u>\$ 169,313</u>
Liabilities:				
Funds held in trust	\$ 190,459	\$ -	\$ 21,146	\$ 169,313
Total Liabilities	<u>\$ 190,459</u>	<u>\$ -</u>	<u>\$ 21,146</u>	<u>\$ 169,313</u>
CITY OF ELY				
Assets:				
Cash	\$ 92	\$ 135,359	\$ 119,534	\$ 15,917
Taxes Receivable	12,102	15,438	12,102	15,438
Total Assets	<u>\$ 12,194</u>	<u>\$ 150,797</u>	<u>\$ 131,636</u>	<u>\$ 31,355</u>
Liabilities:				
Due to Other Governments	\$ 12,194	\$ 150,797	\$ 131,636	\$ 31,355
Total Liabilities	<u>\$ 12,194</u>	<u>\$ 150,797</u>	<u>\$ 131,636</u>	<u>\$ 31,355</u>
STATE OF NEVADA				
Assets:				
Cash	\$ 37,429	\$ 594,129	\$ 590,852	\$ 40,706
Accounts Receivable	22,515	10,308	22,515	10,308
Taxes Receivable	8,368	9,251	8,368	9,251
Total Assets	<u>\$ 68,312</u>	<u>\$ 613,688</u>	<u>\$ 621,735</u>	<u>\$ 60,265</u>
Liabilities:				
Due to Other Governments	\$ 58,651	\$ 602,961	\$ 612,074	\$ 49,538
Deferred -Property Taxes	9,661	10,727	9,661	10,727
Total Liabilities	<u>\$ 68,312</u>	<u>\$ 613,688</u>	<u>\$ 621,735</u>	<u>\$ 60,265</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2010

	Balance 6/30/2009	Additions	Deductions	Balance 6/30/2010
STATE INDIGENT ACCIDENT				
Assets:				
Cash	\$ 41,655	\$ 53,908	\$ 64,698	\$ 30,865
Accounts Receivable	9	42	9	42
Taxes Receivable	733	806	733	806
Total Assets	<u>\$ 42,397</u>	<u>\$ 54,756</u>	<u>\$ 65,440</u>	<u>\$ 31,713</u>
Liabilities:				
Due to Other Governments	\$ 29,136	\$ 32,825	\$ 52,179	\$ 9,782
Deferred Revenues	12,765	21,189	12,765	21,189
Deferred -Property Taxes	496	742	496	742
Total Liabilities	<u>\$ 42,397</u>	<u>\$ 54,756</u>	<u>\$ 65,440</u>	<u>\$ 31,713</u>
HOSPITAL DISTRICT				
Assets:				
Cash	\$ 4,168	\$ 3,306,917	\$ 2,243,784	\$ 1,067,301
Accounts Receivable	-	1,498	-	1,498
Taxes Receivable	26,581	29,405	26,581	29,405
Total Assets	<u>\$ 30,749</u>	<u>\$ 3,337,820</u>	<u>\$ 2,270,365</u>	<u>\$ 1,098,204</u>
Liabilities:				
Due to Other Governments	\$ 5,629	\$ 3,305,639	\$ 2,245,245	\$ 1,066,023
Deferred -Property Taxes	25,120	32,181	25,120	32,181
Total Liabilities	<u>\$ 30,749</u>	<u>\$ 3,337,820</u>	<u>\$ 2,270,365</u>	<u>\$ 1,098,204</u>
ELY JUSTICE COURT				
Assets:				
Cash	\$ 37,385	\$ -	\$ 12,597	\$ 24,788
Total Assets	<u>\$ 37,385</u>	<u>\$ -</u>	<u>\$ 12,597</u>	<u>\$ 24,788</u>
Liabilities:				
Due to Other Governments	\$ 37,385	\$ -	\$ 12,597	\$ 24,788
Total Liabilities	<u>\$ 37,385</u>	<u>\$ -</u>	<u>\$ 12,597</u>	<u>\$ 24,788</u>
DA COST RESTITUTION CASH				
Assets:				
Cash	\$ 1,449	\$ 335	\$ -	\$ 1,784
Total Assets	<u>\$ 1,449</u>	<u>\$ 335</u>	<u>\$ -</u>	<u>\$ 1,784</u>
Liabilities:				
Funds held in trust	\$ 1,449	\$ 335	\$ -	\$ 1,784
Total Liabilities	<u>\$ 1,449</u>	<u>\$ 335</u>	<u>\$ -</u>	<u>\$ 1,784</u>
DA BAD CHECK TRUST CASH				
Assets:				
Cash	\$ 11,948	\$ 1,356	\$ -	\$ 13,304
Total Assets	<u>\$ 11,948</u>	<u>\$ 1,356</u>	<u>\$ -</u>	<u>\$ 13,304</u>
Liabilities:				
Funds held in trust	\$ 11,948	\$ 1,356	\$ -	\$ 13,304
Total Liabilities	<u>\$ 11,948</u>	<u>\$ 1,356</u>	<u>\$ -</u>	<u>\$ 13,304</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2010

	Balance 6/30/2009	Additions	Deductions	Balance 6/30/2010
PUBLIC ADMIN TRUST CASH				
Assets:				
Cash	\$ 174,305	\$ 41,740	\$ -	\$ 216,045
Total Assets	<u>\$ 174,305</u>	<u>\$ 41,740</u>	<u>\$ -</u>	<u>\$ 216,045</u>
Liabilities:				
Funds held in trust	\$ 174,305	\$ 41,740	\$ -	\$ 216,045
Total Liabilities	<u>\$ 174,305</u>	<u>\$ 41,740</u>	<u>\$ -</u>	<u>\$ 216,045</u>
SHERIFF CIVIL CASH				
Assets:				
Cash	\$ -	\$ 2,484	\$ -	\$ 2,484
Total Assets	<u>\$ -</u>	<u>\$ 2,484</u>	<u>\$ -</u>	<u>\$ 2,484</u>
Liabilities:				
Funds held in trust	\$ -	\$ 2,484	\$ -	\$ 2,484
Total Liabilities	<u>\$ -</u>	<u>\$ 2,484</u>	<u>\$ -</u>	<u>\$ 2,484</u>
SHERIFF BAIL ACCOUNT				
Assets:				
Cash	\$ 20,865	\$ -	\$ 20,679	\$ 186
Total Assets	<u>\$ 20,865</u>	<u>\$ -</u>	<u>\$ 20,679</u>	<u>\$ 186</u>
Liabilities:				
Funds held in trust	\$ 20,865	\$ -	\$ 20,679	\$ 186
Total Liabilities	<u>\$ 20,865</u>	<u>\$ -</u>	<u>\$ 20,679</u>	<u>\$ 186</u>
SHERIFF REVOLVING CASH				
Assets:				
Cash	\$ 8,469	\$ -	\$ 436	\$ 8,033
Total Assets	<u>\$ 8,469</u>	<u>\$ -</u>	<u>\$ 436</u>	<u>\$ 8,033</u>
Liabilities:				
Funds Held in Trust	\$ 8,469	\$ -	\$ 436	\$ 8,033
Total Liabilities	<u>\$ 8,469</u>	<u>\$ -</u>	<u>\$ 436</u>	<u>\$ 8,033</u>
SHERIFF INMATE TRUST				
Assets:				
Cash	\$ 3,923	\$ -	\$ 1,850	\$ 2,073
Total Assets	<u>\$ 3,923</u>	<u>\$ -</u>	<u>\$ 1,850</u>	<u>\$ 2,073</u>
Liabilities:				
Funds Held in Trust	\$ 3,923	\$ -	\$ 1,850	\$ 2,073
Total Liabilities	<u>\$ 3,923</u>	<u>\$ -</u>	<u>\$ 1,850</u>	<u>\$ 2,073</u>
COUNTY CLERK				
Assets:				
Cash	\$ 97,095	\$ 4,630	\$ -	\$ 101,725
Total Assets	<u>\$ 97,095</u>	<u>\$ 4,630</u>	<u>\$ -</u>	<u>\$ 101,725</u>
Liabilities:				
Funds Held in Trust	\$ 97,095	\$ 4,630	\$ -	\$ 101,725
Total Liabilities	<u>\$ 97,095</u>	<u>\$ 4,630</u>	<u>\$ -</u>	<u>\$ 101,725</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2010

	Balance 6/30/2009	Additions	Deductions	Balance 6/30/2010
JUVENILE PROBATION				
Assets:				
Cash	\$ 1,511	\$ 3,309	\$ -	\$ 4,820
Total Assets	<u>\$ 1,511</u>	<u>\$ 3,309</u>	<u>\$ -</u>	<u>\$ 4,820</u>
Liabilities:				
Funds Held in Trust	\$ 1,511	\$ 3,309	\$ -	\$ 4,820
Total Liabilities	<u>\$ 1,511</u>	<u>\$ 3,309</u>	<u>\$ -</u>	<u>\$ 4,820</u>
BETA SIGMA PHI				
Assets:				
Cash	\$ 49,721	\$ -	\$ 8,952	\$ 40,769
Total Assets	<u>\$ 49,721</u>	<u>\$ -</u>	<u>\$ 8,952</u>	<u>\$ 40,769</u>
Liabilities:				
Funds Held in Trust	\$ 49,721	\$ -	\$ 8,952	\$ 40,769
Total Liabilities	<u>\$ 49,721</u>	<u>\$ -</u>	<u>\$ 8,952</u>	<u>\$ 40,769</u>
SENIOR NUTRITION CENTER				
Assets:				
Cash	\$ 1,923	\$ -	\$ 548	\$ 1,375
Total Assets	<u>\$ 1,923</u>	<u>\$ -</u>	<u>\$ 548</u>	<u>\$ 1,375</u>
Liabilities:				
Funds Held in Trust	\$ 1,923	\$ -	\$ 548	\$ 1,375
Total Liabilities	<u>\$ 1,923</u>	<u>\$ -</u>	<u>\$ 548</u>	<u>\$ 1,375</u>
BAKER EMTS				
Assets:				
Cash	\$ 6,298	\$ 126	\$ -	\$ 6,424
Total Assets	<u>\$ 6,298</u>	<u>\$ 126</u>	<u>\$ -</u>	<u>\$ 6,424</u>
Liabilities:				
Funds Held in Trust	\$ 6,298	\$ 126	\$ -	\$ 6,424
Total Liabilities	<u>\$ 6,298</u>	<u>\$ 126</u>	<u>\$ -</u>	<u>\$ 6,424</u>
MCGILL VFD				
Assets:				
Cash	\$ 2,720	\$ -	\$ 2,252	\$ 468
Total Assets	<u>\$ 2,720</u>	<u>\$ -</u>	<u>\$ 2,252</u>	<u>\$ 468</u>
Liabilities:				
Funds Held in Trust	\$ 2,720	\$ -	\$ 2,252	\$ 468
Total Liabilities	<u>\$ 2,720</u>	<u>\$ -</u>	<u>\$ 2,252</u>	<u>\$ 468</u>
NARCOTICS TASK FORCE				
Assets:				
Cash	\$ 13,909	\$ -	\$ 2,350	\$ 11,559
Total Assets	<u>\$ 13,909</u>	<u>\$ -</u>	<u>\$ 2,350</u>	<u>\$ 11,559</u>
Liabilities:				
Funds Held in Trust	\$ 13,909	\$ -	\$ 2,350	\$ 11,559
Total Liabilities	<u>\$ 13,909</u>	<u>\$ -</u>	<u>\$ 2,350</u>	<u>\$ 11,559</u>

WHITE PINE COUNTY
All Trust and Agency Funds
Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2010

	Balance 6/30/2009	Additions	Deductions	Balance 6/30/2010
SCHOOL OPERATING FUND				
Assets:				
Cash	\$ 11,754	\$ 4,482,360	\$ 4,477,301	\$ 16,813
Accounts Receivable	-	72,182	-	72,182
Taxes Receivable	49,461	54,951	49,461	54,951
Total Assets	<u>\$ 61,215</u>	<u>\$ 4,609,493</u>	<u>\$ 4,526,762</u>	<u>\$ 143,946</u>
Liabilities:				
Due to Other Governments	9,048	\$ 4,551,568	\$ 4,474,595	86,021
Deferred -Property Taxes	52,167	57,925	52,167	57,925
Total Liabilities	<u>\$ 61,215</u>	<u>\$ 4,609,493</u>	<u>\$ 4,526,762</u>	<u>\$ 143,946</u>
TOTAL - ALL TRUST AND AGENCY FUNDS				
Assets:				
Cash	\$ 1,756,428	\$ 8,755,370	\$ 7,815,563	\$ 2,696,235
Accounts receivable	22,525	84,031	22,525	84,031
Interest receivable	5,846	9,730	5,846	9,730
Taxes receivable	97,245	109,851	97,245	109,851
Total Assets	<u>\$ 1,882,044</u>	<u>\$ 8,958,982</u>	<u>\$ 7,941,179</u>	<u>\$ 2,899,847</u>
Liabilities:				
Due to other governments	1,197,240	8,803,384	7,803,903	2,196,721
Deferred revenues	12,765	21,189	12,765	21,189
Deferred -property taxes	87,444	101,575	87,444	101,575
Funds Held in Trust	584,595	32,834	37,067	580,362
Total Liabilities	<u>\$ 1,882,044</u>	<u>\$ 8,958,982</u>	<u>\$ 7,941,179</u>	<u>\$ 2,899,847</u>

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OTHER COMMUNICATIONS FROM INDEPENDENT AUDITORS

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**Independent Auditors’ Report on Internal Control over
 Financial Reporting and on Compliance and other Matters
 Based on an Audit of Financial Statements
 Performed in Accordance with *Government Auditing Standards***

The Honorable County Commission
 White Pine County
 Ely, Nevada

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of White Pine County, as of and for the year ended June 30, 2010, and have issued our report thereon dated December 2, 2010. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered White Pine County’s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses: 04-1, 07-1, 07-2, and 07-3.

A *significant deficiency* is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies: 04-1, 04-13, 05-1, 05-2, 05-3, 05-5, 05-6, 05-7a, 05-9, 06-2, 07-1, 07-2, 07-3, and 09-2.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we have reported to the management of the County in a separate letter dated December 2, 2010.

White Pine County's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit White Pine County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County Commission, management, and various federal and state agencies and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



HINTON, BURDICK, HALL & SPILKER, PLLC
December 2, 2010



**Independent Auditors' Report on Compliance
 With Statutes and Administrative Code in Accordance with
 NRS 354.624(4)(C) and 354.6241**

The Honorable County Commissioners
 White Pine County
 Ely, Nevada

We have audited the basic financial statements of White Pine County, for the year ended June 30, 2010, and have issued our report thereon dated December 2, 2010. Our audit also included test work on White Pine County's compliance with selected requirements identified in the State of Nevada Revised Statutes (NRS) including, but not limited to, NRS section 354.624 and section 354.6241.

The management of White Pine County is responsible for the County's compliance with the NRS and regulations (Nevada Administrative Code). Our responsibility is to express an opinion on compliance with those requirements based on our audit and make specific statements regarding funds established and the status of prior year findings and recommendations; accordingly, we make the following statements:

During the current fiscal year, the County has made some effort to act upon recommendations made in the prior year audit report; however, as noted in the financial statement findings section of the schedule of findings and questioned costs, the County has not fully implemented the recommendations made in the prior year. Accordingly, the prior year findings have been reissued in the current year.

White Pine County has established several funds in accordance with NRS 354.624 as follows:

Funds whose balance is required to be used only for specific purposes or carried forward to the succeeding fiscal year in any designated amount:

Fiduciary Funds:

- | | |
|-------------------------|---------------------------|
| Baker TV District | White Pine TV District #1 |
| Property Sales Trust | City of Ely |
| State of Nevada | State Indigent Accident |
| Hospital District | Ely Justice Court |
| DA Cost Restitution | DA Bad Check Trust Cash |
| Public Admin Trust Cash | Sherriff Civil Cash |
| Sheriff Revolving Cash | Sheriff Inmate Trust |
| County Clerk | Juvenile Probation |
| Beta Sigma Phi | Senior Nutrition Center |
| Narcotics Task Force | Baker EMTS |
| School Operating Fund | Sheriff Bail Account |
| McGill VFD | |

Special Revenue Funds:

Road Fund	Regional Transportation
Agricultural District 13	Emergency Medical Services
Agricultural Extension	Indigent
Recorder Technology Fees	Assessor Technology Fees
Clerk Technology Fees	Mining Map Revenue
Library Gift Fund	Genetic Marker Test
Range Improvement	BLM Tri County Agreement
Travel Revolving Fund	Public Transit Fund
SB74 Fund	Lund Town
McGill Town	Ruth Town
Wildlife Management Fund	Victim Impact Panel
Senior Center	Nuclear Waste
EDA RLF Interest	EDA RLF Principal
EDA Grant Fund	Justice Court Admin Fees
Juvenile Court Admin Fees	Industrial Park
Justice Court Facilities	Ely Justice Court Collections
Drug Rehab Program	District Court Admin Fees
Lund Irrigation	Las Vegas Water Filings
D.A.R.E. Grant	Ely Pool Project
State of Nevada China Springs	State Indigent
State of Nevada Child Support	Legal Aid
Forensic Services	EMPG (FEMA)
EMPG (DOE) Grant	Steptoe Valley Water Fund
C-1 CNGRGT C-2 HMBND	Grant Projects
CSBG Fed Grant/Indigent	McGill Pool
Task Force Grant/Sheriff	Fire District Operating
Ely Pool Sales Tax	HMEP (SERC) Grant
Camp Success	WSAP Grant Indigent
SERC (State) Grant	Victim Witness Donations
HUD Grant Indigent	CCPBG Grant
Violence Against Women	Net Proceeds Mitigation
SR CNTR New Year Grant	Domestic Violence
BLM Rural Fire Program	Justice Court House Arrest
Collection Dev. Grant	Lund Justice Court
E.L. Cord P/T Positions	Fire District Emergency
Private Grants/ Welfare	Natural Resource Management
District Court House Arrest	Juvenile Court House Arrest

Operating Debt Service Fund

Capital Project Funds:

Airport Improvements	Capital Improvements
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White Pine County appears to be using the above listed funds expressly for the purposes for which they were created in accordance with NRS 354.624. The funds are being administered in accordance with Generally Accepted Accounting Principles and the reserves, as applicable, appear reasonable and necessary to carry out the purposes of the funds. Sources of revenues available and fund balances are reflected in the individual fund financial statements.

We noted during our audit that the County violated the provisions of NRS 354.626. Please see financial statement finding 05-14 for additional information.

NRS 354.624 requires that a schedule of all fees imposed by the County which are subject to the provisions of NRS 354.5989 be presented. The County does not impose any fees that are subject to NRS 354.5989.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, White Pine County complied, in all material respects, with the requirements identified above for the year ended June 30, 2010 except for the items noted above.

This report is intended solely for the use of White Pine County, the State of Nevada, and other audit agencies and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which upon acceptance by White Pine County is a matter of public record.



HINTON, BURDICK, HALL & SPILKER, PLLC
December 2, 2010

WHITE PINE COUNTY
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2010

<u>Granting Agency</u>	<u>Grantor's Number</u>	<u>CFDA</u>	<u>Amount Expended</u>
<u>US Department of Agriculture</u>			
Schools and Roads - Grants to Counties		10.666	\$ 298,270
Community Facilities Loans and Grants		10.766	50,000
<u>US Department of Commerce</u>			
Economic Development Administration revolving loan funds		11.307	320,823
<u>US Department of Housing and Urban Development</u>			
Passed through NV Commission on Economic Development			
Community Dev Block Grants/State's Program			
Regional Water & Sewer Master Plan		14.228	65,000
Water Tender Project	CDBG 08-PF-010	14.228	156,660
Passed through Nevada Department of Human Resources			
ARRA - Community Services Block Grant - Homeless Prevention		14.257	28,827
Passed through NV Dept of Business & Industry Housing Division			
Emergency Shelter Grant		14.231	5,006
<u>US Department of Justice</u>			
Passed through Dept of Human Resources-Div of Child & Family Services			
CCPBG Formula Grant-Juvenile Transportation & Prevention		16.540	4,940
Passed through Dept of Public Safety Byrne Formula Grant Program			
Narcotics Task Force Grant	2009-SB-B9-1890	16.579	165,558
ARRA - 2009 Recovery Act Justice Assistance Grant Project K-9		16.804	15,073
Passed through NV Office of the Attorney General			
Violence Against Women Formula Grant	2009-STOP-14	16.588	50,707
<u>US Department of Transportation</u>			
Airport Improvement Program			
Rehabilitate Airport Signage	3-32-006-13	20.106	16,117
Rehabilitate SW Apron, Seal Coat & Remark Airfield	3-32-006-14	20.106	700,257
Federal Highway Administration			
Highway Safety Grant		20.600	8,206
Passed through NV Emergency Response Commission			
Interagency Hazardous Materials Public Sector Training and Planning Grant	09-HMEP-17-01	20.703	1,985
State Emergency Response Commission	10-SERC-17-01	20.703	25,442
State Emergency Response Commission United We Stand	10-UWS-17-01	20.703	30,000
<u>Institute of Museum & library services, National Foundation on the Arts & Humanities</u>			
Passed through NV Department of Library & Archives			
State Library Summer Reading Program	LSTA 2009-20-14	45.310	1,500
State Library Postage Program	LSTA	45.310	1,920
<u>US Department of Energy</u>			
Passed through NV Department of Public Safety-Division of Emergency Mgmt			
Nuclear Waste Disposal		81.065	448,798
Emergency Preparedness Working Group		81.509	56,550

WHITE PINE COUNTY
Schedule of Expenditures of Federal Awards, Continued
For the Year Ended June 30, 2010

<u>Granting Agency</u>	<u>Grantor's Number</u>	<u>CFDA</u>	<u>Amount Expended</u>
<u>US Department of Health and Human Services</u>			
Passed through NV Division of Aging Services			
Special Programs for the Aging-Title III,Part C-Nutrition Services			
C-1 Congregate		93.045	18,295
C-2 Homebound		93.045	42,399
NSIP		93.053	9,869
Passed through NV Dept of Business & Industry Housing Division			
Welfare Set Aside Grant		93.569	14,267
Passed through Nevada Department of Human Resources			
Community Services Block Grant		93.569	10,156
<u>US Department of Homeland Security</u>			
Passed through NV Dept of Public Safety-division of Emergency Management			
Emergency Management Performance Grant		97.042	17,358
TOTAL FEDERAL ASSISTANCE EXPENDED			\$ 2,563,983

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**Report on Compliance With Requirements That
 Could Have a Direct and Material Effect on Each Major
 Program and on Internal Control Over Compliance
 in Accordance with OMB Circular A-133**

The Honorable County Commissioners
 White Pine County
 Ely, Nevada

We have audited White Pine County’s compliance of with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of White Pine County’s major federal programs for the year ended June 30, 2010. White Pine County’s major federal programs are identified in the summary of auditors’ results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of White Pine County’s management. Our responsibility is to express an opinion on White Pine County’s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about White Pine County’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of White Pine County’s compliance with those requirements.

In our opinion, White Pine County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

Internal Control over Compliance

The management of White Pine County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered White Pine County’s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of White Pine County’s internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as 04-1, 07-1, and 07-2 to be material weaknesses.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 04-1, 05-2, 07-1, and 07-2 to be significant deficiencies.

The County's responses to the findings identified in our audit are described in the accompanying Corrective Action Plan. We did not audit the County's responses and accordingly, we express no opinion on them.

This report is intended solely for the information of the County Commission, management, and various state agencies, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



HINTON, BURDICK, HALL & SPILKER, PLLC
December 2, 2010

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010

Section I - Summary of Auditors' Results

Financial Statements

Type of auditor's report issued: Unqualified
Internal control over financial reporting:

- Material weakness (es) identified? yes no
- Significant deficiency (ies) identified that are not considered to be material weaknesses? yes none reported

Noncompliance material to financial statements noted? yes no

Federal Awards

Internal Control over major programs:

- Material weakness (es) identified? yes no
- Significant deficiency (ies) identified that are not considered to be material weaknesses? yes none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? yes no

Identification of major programs.

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
11.307	Economic Development Administration revolving loan funds
20.106	Airport Improvement Program
81.065	Nuclear Waste Disposal

Dollar threshold used to distinguish between type A and type B programs: \$ 300,000

Auditee qualified as low-risk auditee? yes no

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010

Section II - Financial Statement Findings

INTERNAL CONTROL OVER FINANCIAL REPORTING

Current Year Findings and Recommendations:

Material Weaknesses:

No additional material weaknesses noted in fiscal year 2010.

Significant Deficiencies:

No additional significant deficiencies noted in fiscal year 2010.

Prior Year Findings and Recommendations Reissued:

Material Weaknesses:

- 04-1. **Condition:** Bank and investment accounts are reconciled with internal information maintained in the Treasurer's office; however, they are never fully reconciled to the computerized accounting system of the County.

Auditors Recommendation: Bank reconciliation procedures should be implemented to ensure that all bank and investment accounts are reconciled to the accounting system on a monthly basis.

Management Response: The County agrees with this material weakness and is working with Automated Data Systems to establish a bank reconciliation procedure that will ensure all bank and investment accounts will be reconciled to the accounting system on a monthly basis.

Current Status: Not fully implemented at June 30, 2010; however significant progress has been made. We observed that many of the bank reconciliations were being completed in the ADS system. Several of the bank reconciliations at June 30, 2010 were still out of balance with the computerized accounting system of the County for which audit adjustments were needed to correct the reconciliation issues.

- 07-1. Grant Administration and Accounting

The combination of significant deficiencies 04-13 and 06-2 constitute a material weakness pertaining to grant accounting and administration.

Recommendation

We recommend that management carefully review the findings and recommendations cited above and make specific plans to remedy the conditions indentified.

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010

Current Status

Not fully implemented at June 30, 2010. Significant progress has been made in the area of grant administration and accounting. Findings 04-12 and 05-10 from previous years have been fully implemented; however, findings 04-13 and 06-2 are still in the process of being fully implemented.

07-2. Internal Controls over Financial Reporting

The combination of significant deficiencies 05-1, 05-2, 05-3, 05-5, 05-6, 05-7a, and 05-9 constitute a material weakness in internal control over financial reporting.

Recommendation

We commend the County for the actions being taken to address these conditions. We recommend that the recently completed internal control study be finalized and implemented as soon as possible. In addition to implementing the suggestions in the study, we recommend that management carefully review the findings and recommendations cited above and make specific plans to remedy the conditions indentified during the implementation of the internal control study.

Current Status

Not fully implemented or resolved at June 30, 2010. However, we understand that the County has implemented and will continue to implement several of the elements of the internal control study in fiscal year 2011.

07-3. Material Audit Adjustments

During our audit, we noted a few significant misstatements that were not initially identified by the County's internal control. Professional standards indicate that the identification by the auditor of such a misstatement in the financial statements may be a material weakness in the County's internal controls.

Recommendation

We recommend that management continue to review and understand the adjustments proposed by the auditor so improvements can be made for subsequent fiscal years. The County should continue to improve its internal controls to a level where they will at least identify material misstatements so adjustments can be made prior to work performed by the auditors.

Current Status

Not fully implemented at June 30, 2010; however, it was observed that the number and significance of the audit entries has decreased from prior years indicating that the County is taking steps to fully implement the recommendations associated with this finding.

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010

Significant Deficiencies:

- 04-13. **Condition:** Grant reports filed by grant administrators do not match amounts reported in the County's accounting system. The accounting system is not being utilized to accurately segregate and report grant transactions. Each grant administrator maintains independent internal records of grant transactions.

Auditors Recommendation: The portion of the chart of accounts used to track grant transactions should be organized in a logical manner that is capable of accurately tracking and reporting transactions for each individual grant. Each grant administrator should be given a detailed report produced by the accounting system showing all activity in their grants for the month. Grant administrators should then compare these reports to their internally maintained records. Differences should be reported to the County Finance Officer and reconciled on a monthly basis. This recommendation includes proper and consistent recording of wages reimbursed by grant funds and matching amounts associated with grants.

Management Response: The County agrees with this reported condition. The County will work with Automated Data Systems to develop a grant accounting system that will accurately segregate and report grant transactions, upgrade its chart of accounts, reconcile with departments, and include proper and consistent recording of wages reimbursed by grant funds and matching amounts associated with grants,

Current Status: Not fully implemented at June 30, 2010; however significant progress has been made in most grant areas except for Emergency Management Grants for which the Finance department was unable to obtain timely information from the department overseeing the grants.

05-1 Internal Controls – County Clerk's Office

Our review of internal controls in this department revealed the following internal control conditions:

1. The County Clerk's office lacks segregation of duties in the key control activities of custody of assets, authorization of transactions, and record keeping. The individual performing the receipting function also records transactions in the computer, prepares the bank deposits, and performs recordkeeping functions.
2. The same individual is a signer on the bank account and prepares the monthly payment of funds from the Clerk's bank account to the Treasurer's office.
3. Bank deposits are not made daily or regularly, only "as needed" and receipts do not consistently indicate the payment method such as cash, check etc.

Recommendations

We recommend that the Commission and Finance Director implement the suggestions set forth in the internal control study that was recently completed. Part of the study recommends that the County Clerk's office make daily deposits with the Treasurer's office and that the County Clerk's bank account be turned over to the Treasurer. If closure of the County Clerk's bank account is not

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010

possible or practical, sufficient oversight, such as monthly review of the bank statements and bank account ledgers by the Finance Director should be implemented.

Current Status

Not implemented at June 30, 2010.

05-2. Internal Controls – Treasurer’s Office

Our review of internal controls in this department revealed the following internal control conditions:

1. Bank accounts are not being fully reconciled to the general ledger. Although the County has full access to the software, the Automated Data Systems (ADS) bank reconciliation module is not being used.
2. The Treasurer’s office lacks segregation of duties. The Treasurer receipts money, records transactions, and performs reconciliations of bank accounts.

Recommendations

We recommend that the recently completed internal control study be finalized and implemented as soon as possible.

Since the bank accounts cannot easily be reconciled to the general ledger because it is being done in spreadsheets or outside of the accounting system, an inherent control problem in the accounting system exists. The County should begin using the ADS bank reconciliation module as soon as possible.

Technically, all bank accounts opened in the name of the County, which are not currently being maintained by the County Treasurer, should be turned over to the County Treasurer to be maintained. The Treasurer should have custody of all the County’s liquid assets and should be receiving and disbursing funds attested to or authorized by the County Finance Officer as outlined in NRS 249.090. However, if some departments are unable to relinquish control of their bank accounts, sufficient oversight, such as monthly review of the bank statements and bank account ledgers by the Finance Director should be implemented.

Current Status

Partially implemented at June 30, 2010. The Treasurer’s office has begun reconciling most bank accounts in ADS.

05-3. Internal Controls – Sheriff’s Office

Our review of internal controls in this department revealed the following internal control conditions:

1. The County Sheriff’s office lacks segregation of duties in the key control activities of custody of assets, authorization of transactions, and record keeping. The individual

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010

performing the receipting function also records transactions in the computer, prepares the bank deposits, and performs recordkeeping functions.

2. The County Sheriff is maintaining bank accounts outside of the control of the County Treasurer and Finance Director.
3. Bank deposits are only made monthly.

Recommendations

We recommend that the recently completed internal control study be finalized and implemented as soon as possible. As stated in the study, we recommend that the Sheriff's office make daily deposits with the Treasurer's office and that the County Sheriff's bank accounts be turned over to the Treasurer to be maintained. If closure of the County Sheriff's bank accounts is not possible or practical, sufficient oversight, such as monthly review of the bank statements and bank account ledgers by the Finance Director should be implemented.

Current Status

Not fully implemented at June 30, 2010.

05-5. Internal Controls – Juvenile Probation

Our review of internal controls in this department revealed the following internal control conditions:

1. The Juvenile Probation office lacks segregation of duties in the key control activities of custody of assets, authorization of transactions, and record keeping. The individual performing the receipting function, prepares the bank deposits, and performs recordkeeping functions.
2. The Juvenile Probation office is maintaining bank accounts that should be under the custody of the Treasurer.

Recommendations

We recommend that the recently completed internal control study be finalized and implemented as soon as possible. As stated in the study, we recommend that the Juvenile Probation office make daily deposits with the Treasurer's office and that the Juvenile Probation's bank accounts be turned over to the Treasurer to be maintained. If closure of Juvenile Probation's bank accounts is not a possibility, sufficient oversight, such as monthly review of the bank statements and bank account ledgers by the Finance Director should be implemented.

Current Status

Partially implemented at June 30, 2010.

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010

05-6. Internal Controls – Golf Course

Our review of internal controls in this department revealed the following internal control conditions:

1. Upon inquiry of responsible individuals, no internal controls over cash receipting were present at the Golf Course with the exception of the use of a cash register.
2. The Golf Course lacks segregation of duties in the key control activities of custody of assets, authorization of transactions, and record keeping. The individual performing the receipting function, prepares the bank deposits, and performs recordkeeping functions.
3. Cash receipts from the Golf Course are being kept at the Golf Course manager's home until deposited with the Treasurer. Cash receipts are only deposited with the Treasurer periodically.
4. The Golf Course manager is calculating and withholding a percentage of certain revenue items from the deposit made to the Treasurer.

Recommendations

We recommend that the recently completed internal control study be finalized and implemented as soon as possible. As stated in the study, deposits should be taken to the Treasurer daily. Any undeposited funds received after the deposit is made with the County Treasurer should be locked up at the Golf Course and held overnight until the funds can be deposited the next day. The Golf Course manager should deposit all funds with the County Treasurer. The County Treasurer should disburse any revenue sharing percentages to the Golf Course manager as authorized by the County Finance Officer.

Current Status

Not implemented at June 30, 2010.

05-7a. Internal Controls – Justice Court

Our review of internal controls in this department revealed the following internal control conditions:

1. The Justice Court lacks segregation of duties in the key control activities of custody of assets, authorization of transactions, and record keeping. The individuals performing the receipting function also records transactions in the computer, prepares the bank deposits, and performs recordkeeping functions.
2. Deposits are not made daily.
3. Prior to audit adjustments, the Justice Court's bank accounts were not reconciled to the general ledger.

Recommendations

We recommend that the recently completed internal control study be finalized and implemented as soon as possible. As stated in the study, we recommend that the Justice Court make daily deposits

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010

with the Treasurer's office and that the Justice Court's bank accounts be turned over to the County Treasurer to be maintained. If closure of the Justice Court's bank accounts is not a possibility, sufficient oversight, such as monthly review of the bank statements and bank account ledgers by the Finance Director should be implemented.

Current Status

Not implemented at June 30, 2010.

05-9. Senior Center Fund

Our audit of the Senior Center Fund revealed the following conditions:

1. According to our discussions with Senior Center personnel, there is a significant lack of internal controls over cash receipting at the Senior Center.
2. Cash receipting procedures from homebound individuals are not established.

Recommendations

We recommend that the recently completed internal control study be finalized and implemented as soon as possible.

Current Status

Partially implemented at June 30, 2010.

06-2. Reconciliation of Cost Reimbursement Type Grant Funds

The County is making steady improvement as it pertains to tracking grant revenues and expenditures. However, we noted while performing our audit that several cost reimbursement type grant funds had either unaccrued revenues or unaccrued expenses that were not recorded at year end.

Recommendation

We recommend that all cost reimbursement type grant funds be reconciled at year end to ensure that all revenues and expenses have been properly accrued so that revenues in the fund equal expenses in the fund.

Current Status

Not fully implemented at June 30, 2010; however, significant improvements have been made except in the area of Emergency Management grants for which the Finance department was unable to obtain timely information from the department receiving the grants.

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010

09-2. Capital Asset Management

The County has made significant improvements in its capital assets accounting processes and we wish to commend the staff for their efforts. There were, however, several items that were not capitalized that should have been.

Recommendation

We recommend the County continue its efforts in the area of capital asset management. We further recommend that a process be established to ensure that transactions of the type mentioned above are communicated to the finance office in order to be properly included in the accounting and capital asset records of the County.

Current Status

Substantially implemented at June 30, 2010.

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010

COMPLIANCE AND OTHER MATTERS

Current Year Findings and Recommendations:

Compliance:

No other matters noted in fiscal year 2010.

Other Matters:

No other matters noted in fiscal year 2010.

Prior Year Findings and Recommendations Reissued:

Compliance:

05-14. Departments and Funds in Excess of Budget Appropriations

A few of the County's departments or funds exceeded approved budget appropriations for fiscal year 2010 in violation of NRS 354.626. For a list of the departments and funds involved, please refer to the budget and actual statements contained in the required supplementary information and supplementary information.

Recommendations

We recommend that the County take steps to properly budget and utilize purchase orders to control County expenditures. We also recommend that the County implement spending controls to monitor expenditures.

Current Status

Substantially implemented at June 30, 2010. The County continues to work on monitoring expenses and has implemented the purchase order system.

Other Matters:

No other matters reported in prior years.

This report is intended solely for the information and use of the County Commission, management, and various federal and state agencies and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

WHITE PINE COUNTY
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It has been a pleasure to be of service to the County this past year. We would like to express special thanks to all those who assisted us in this year's audit. We invite you to ask questions of us throughout the year and we look forward to a continued professional relationship.

Sincerely,

Hinton Burdick Hall & Spilker PLLC

HINTON, BURDICK, HALL & SPILKER, PLLC
December 2, 2010

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
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Section III - Federal Award Findings and Questioned Costs

US Department of Commerce

Economic Development Administration Revolving Loan Funds – 11.307

The following findings from the financial statement findings are considered to be significant deficiencies for this federal award: 04-1, 05-2, 07-1, and 07-2. Of the significant deficiencies listed, 04-1, 07-1, and 07-2 are considered to be material weaknesses in internal control over federal awards.

US Department of Transportation

Airport Improvement Program – 20.106

The following findings from the financial statement findings are considered to be significant deficiencies for this federal award: 04-1, 5-2, 07-1, and 07-2. Of the significant deficiencies listed, 04-1, 07-1, and 07-2 are considered to be material weaknesses in internal control over federal awards.

US Department of Energy

Nuclear Waste Disposal – 81.065

The following findings from the financial statement findings are considered to be significant deficiencies for this federal award: 04-1, 5-2, 07-1, and 07-2. Of the significant deficiencies listed, 04-1, 07-1, and 07-2 are considered to be material weaknesses in internal control over federal awards.



HINTON, BURDICK, HALL & SPILKER, PLLC

December 2, 2010